

FIRST AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE JULY 2012 THROUGH DECEMBER 2012
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) Tax Allocation Revenue Bonds, 2010 Series A	1-Feb-10	Union Bank, N.A.	Bond issue to fund housing & non-housing projects	All	27,247,135.47	989,081.26	RPTTF	0.00	651,865.63	0.00	0.00	0.00	0.00	0.00	\$ 651,865.63
2) Tax Allocation Revenue Bonds, 2010 Series B	1-May-10	Union Bank, N.A.	Bond issue to fund housing projects	Housing	12,936,687.52	931,050.00	RPTTF	0.00	749,725.00	0.00	0.00	0.00	0.00	0.00	\$ 749,725.00
3) Tax Allocation Revenue Bonds, 2010 Series C	1-Nov-10	Union Bank, N.A.	Bond issue to fund non-housing projects	Project I and II	41,640,692.10	2,205,813.76	RPTTF	0.00	1,678,606.88	0.00	0.00	0.00	0.00	0.00	\$ 1,678,606.88
4) Tax Allocation Revenue Bonds, 2011 Series A	1-Jan-11	Union Bank, N.A.	Bond issue to fund non-housing projects	Project I	7,260,081.25	731,612.50	RPTTF	0.00	592,756.25	0.00	0.00	0.00	0.00	0.00	\$ 592,756.25
5) Local Agency Revenue Bonds, 2011 Series A	1-Apr-11	Union Bank, N.A.	Bond issue to fund non-housing projects	Project II and III	9,787,253.75	423,652.50	RPTTF	0.00	257,636.25	0.00	0.00	0.00	0.00	0.00	\$ 257,636.25
6) Fiscal Agent Fees		Union Bank, N.A.	Annual fiscal agent fees for bonds issues	All	493,700.00	97,549.92	RPTTF	8,129.16	8,129.16	8,129.16	8,129.16	8,129.16	8,129.16	8,129.16	\$ 48,774.96
7) Bond Disclosure Services		HdL Coren & Cone	Annual continuing disclosure for bond issues	All	93,500.00	5,250.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
8) MG/Chelsea Outlet OPA	26-Dec-89	MG/Chelsea	Property tax revenue reimbursement	Project I	2,085,243.50	109,513.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
9) Walmart DDA	1993	Wal-Mart Stores	Property tax revenue reimbursement	Project II	0.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
10) Oakgroves DDA	12-Dec-93	Oak Grove Equities	Property tax revenue reimbursement	Project II	2,329,952.77	66,610.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
11) EVMWD - Amber Ridge	18-Mar-93	EVMWD	Property tax revenue reimbursement	Project III	223,282.00	60,740.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
12) Summerly DDA	11-Mar-11	McMillin Summerly LLC and Civic Partners-Elsinore LLC	DDA pledges a portion of property tax revenues through 2036. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decrease. DDA pledges a portion of tax increment for so long as the Agency receives tax increment	Project II and III	5,240,113.00	226,662.00	RPTTF	226,662.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 226,662.00
13) Summerly DDA Extraordinary Infrastructure Fund	11-Mar-11	Mc Millin Summerly LLC	DDA pledges a portion of property tax revenues through 2036. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decrease. DDA pledges a portion of tax increment for so long as the Agency receives tax increment	Project II and III	3,413,248.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
14) Summerly DDA Special Counsel		Fulbright & Jaworski L.L.P.	Legal Services	Project II and III	Not Applicable			0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
15) Summerly DDA Annual Report		HdL Coren & Cone	Fiscal Reporting Services	Project II and III	Not Applicable			0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
16) Stadium Agreement	15-Jul-07	Diamond Stadium Group	Annual Capital Contribution	All	4,500,000.00	300,000.00	RPTTF	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 300,000.00
17) City Reimbursement LERA	1-Jul-00	City of Lake Elsinore	City Reimbursement LERA - Debt Service	All	14,080,000.00	704,000.00	RPTTF	352,000.00	0.60	0.00	0.00	0.00	0.00	0.00	\$ 352,000.00
18) Housing Fund Loan	Amount repayable by operation of law	Housing Fund	Repayment of SERAF	All	2,250,000.00	750,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	260,000.00	\$ 260,000.00	
19) Housing Fund Loan	1-Dec-95	Housing Fund	Payments on principal and interest on loan of bond proceeds from the housing fund. Payments made in any given fiscal year are calculated and disbursed based on available property tax revenue funds after deductions for payment of all other debts and obligations of the Agency.	All	28,691,594.70	3,000,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
20) Legal Services	27-Sep-05	Leibold McClendon & Mann	Legal services for projects, bonds & DDA/Stadium Agreement compliance.	All	To be determined based on services provided	192,000.00	RPTTF	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	16,000.00	\$ 96,000.00
21) Consultant Fees	23-Oct-07	HdL Coren & Cone	Tax Projections for bond & DDA compliance	All	To be determined based on services provided	37,500.00	RPTTF	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	3,125.00	\$ 18,750.00
22) Audit Services	TBD	TBD	Bond disclosure compliance	All		13,700.00	RPTTF						13,700.00	\$ 13,700.00	
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Totals - This Page (RPTIF Funding)					\$ 162,272,484.06	\$ 10,844,734.94	N/A	\$ 905,916.16	\$ 3,957,844.17	\$ 27,254.16	\$ 27,254.16	\$ 27,254.16	\$ 300,954.16	\$ 5,246,476.97	
Totals - Page 2 (Other Funding)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 314,760.00	N/A	\$ 26,230.00	\$ 26,230.00	\$ 26,230.00	\$ 26,230.00	\$ 26,230.00	\$ 26,230.00	\$ 157,380.00	
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Grand total - All Pages					\$ 162,272,484.06	\$ 11,159,494.94		\$ 932,146.16	\$ 3,984,074.17	\$ 53,484.16	\$ 53,484.16	\$ 53,484.16	\$ 327,184.16	\$ 5,403,856.97	

* The Initial Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

** All totals due during fiscal year and payment amounts are projected.

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 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source	Payable from Other Revenue Sources						Total
								Payments by month						
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	
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Totals - LMHF					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Bonds					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Totals - Other					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Grand total - This Page					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation								
								Payments by month								
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total		
1)	Employee Costs	City of Lake Elsinore	City Staff Support reimbursement	All Areas		0.00	Admin									\$ -
2)	Other Administrative Costs	City of Lake Elsinore	Other Administrative Costs	All Areas		0.00	Admin									\$ -
3)	Estimated Admin Cost	City of Lake Elsinore	City Staff Support/other admin reimbursement 2012-13	All Areas		314,760.00	Admin	26,230.00	26,230.00	26,230.00	26,230.00	26,230.00	26,230.00			\$ 157,380.00
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Totals - This Page					\$ -	\$ 314,760.00		\$ 26,230.00	\$ 26,230.00	\$ 26,230.00	\$ 26,230.00	\$ 26,230.00	\$ 26,230.00	\$ 26,230.00		\$ 157,380.00

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RPTTF - Redevelopment Property Tax Trust Fund
 LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds
 Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

