

Project Area(s)

RDA Project Area All

**SECOND AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE JANUARY 2012 THROUGH JUNE 2012  
Per AB 26 - Section 34177 (\*)**

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Tax Allocation Revenue Bonds, 2010 Series A	1-Feb-10	Union Bank, N.A.	Bond issue to fund housing & non-housing pr	All	27,247,135.47	651,865.63	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	651,865.63	\$ 651,865.63
2) Tax Allocation Revenue Bonds, 2010 Series B	1-May-10	Union Bank, N.A.	Bond issue to fund housing projects	Housing	12,936,687.52	749,725.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	749,725.00	\$ 749,725.00
3) Tax Allocation Revenue Bonds, 2010 Series C	1-Nov-10	Union Bank, N.A.	Bond issue to fund non-housing projects	Project I and II	41,640,692.10	1,678,606.88	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	1,678,606.88	\$ 1,678,606.88
4) Tax Allocation Revenue Bonds, 2011 Series A	1-Jan-11	Union Bank, N. A.	Bond issue to fund non-housing projects	Project I	7,260,081.25	592,756.25	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	592,756.25	\$ 592,756.25
5) Local Agency Revenue Bonds, 2011 Series A	1-Apr-11	Union Bank, N.A.	Bond issue to fund non-housing projects	Project II and III	9,787,253.75	257,636.25	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	257,636.25	\$ 257,636.25
6) Fiscal Agent Fees		Union Bank, N.A.	Annual fiscal agent fees for bonds issues	All	502,845.80	9,145.80	RPTTF	0.00	1,829.16	1,829.16	1,829.16	1,829.16	1,829.16	9,145.80	\$ 9,145.80
7) Bond Disclosure Services		HdL Coren & Cone	Annual continuing disclosure for bond issues	All	99,250.01	5,750.00	RPTTF	0.00	5,750.00	0.00	0.00	0.00	0.00	5,750.00	\$ 5,750.00
8) MG/Chelsea Outlet OPA	26-Dec-89	MG/Chelsea	Property tax revenue reimbursement	Project I	2,085,243.50	54,756.50	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	54,756.50	\$ 54,756.50
9) Walmart DDA	1993	Wal-Mart Stores	Property tax revenue reimbursement	Project II	149,561.95	113,799.00	RPTTF	102,419.00	0.00	0.00	0.00	0.00	0.00	11,380.00	\$ 113,799.00
10) Oakgroves DDA	12-Dec-93	Oak Grove Equities	Property tax revenue reimbursement	Project II	2,359,926.29	33,304.52	RPTTF	29,973.52	0.00	0.00	0.00	0.00	0.00	3,331.00	\$ 33,304.52
11) EVMWD - Amber Ridge	18-Mar-93	EVMWD	Property tax revenue reimbursement	Project III	223,282.00	60,740.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	60,740.00	\$ 60,740.00
12) Summery DDA	11-Mar-11	McMillin Summery LLC and Civic Partners-Elsinore LLC	DDA pledges a portion of property tax revenues through 2038. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decrease. DDA pledges a portion of tax increment for so long as the Agency receives tax increment	Project II and III	5,240,113.00	226,662.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	226,662.00	\$ 226,662.00
13) Summery DDA Extraordinary Infrastructure Fund	11-Mar-11	Mc Millin Summery LLC	DDA pledges a portion of property tax revenues through 2038. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decrease. DDA pledges a portion of tax increment for so long as the Agency receives tax increment	Project II and III	3,413,248.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
14) Summery DDA Special Counsel		Fulbright & Jaworski L.L.P.	Legal Services	Project II and III	Not Applicable			0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
15) Summery DDA Annual Report		HdL Coren & Cone	Fiscal Reporting Services	Project II and III	Not Applicable			0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
16) Stadium Agreement	15-Jul-07	Diamond Stadium Group	Annual Capital Contribution	All	4,500,000.00	300,000.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	300,000.00	\$ 300,000.00
17) City Reimbursement LERA	1-Jul-00	City of Lake Elsinore	City Reimbursement LERA - Debt Service	All	14,432,000.00	352,000.00	RPTTF	268,422.33	25,626.22	14,487.86	14,487.86	14,487.86	14,487.87	352,000.00	\$ 352,000.00
18) Housing Fund Loan	Amount repayable by operation of law	Housing Fund	Repayment of SERAF	All	2,250,000.00	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
19) Housing Fund Loan	1-Dec-95	Housing Fund	Payments on principal and interest on loan of bond proceeds from the housing fund. Payments made in any given fiscal year are calculated and disbursed based on available property tax revenue funds after deductions for payment of all other debts and obligations of the Agency.	All	28,691,594.70	0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
20) Legal Services	27-Sep-05	Leibold McClendon & Mann	General Counsel Services		To be determined based on services provided	125,000.00	RPTTF	0.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$ 125,000.00
21) Consultant Fees	23-Oct-07	HdL Coren & Cone	Tax Projections		To be determined based on services provided	19,625.00	RPTTF	0.00	12,520.00	7,105.00	0.00	0.00	0.00	0.00	\$ 19,625.00
22) Tax Sharing Calculations	24-Jul-09	HdL Coren & Cone	Annual tax sharing calculations updates			0.00	RPTTF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
23) Contract for Auditing Services	28-Apr-10	Diehl, Evans & Co., LLP	Annual Auditing Services			9,000.00	RPTTF	0.00	0.00	0.00	9,000.00	0.00	0.00	0.00	\$ 9,000.00
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Totals - This Page (RPTIF Funding)					\$ 162,818,915.34	\$ 5,240,372.83	N/A	\$ 400,814.85	\$ 70,725.38	\$ 48,422.02	\$ 50,317.02	\$ 41,317.02	\$ 4,628,776.54	\$ 5,240,372.83	
Totals - Page 2 (Other Funding)					\$ 18,176,719.79	\$ 18,336,394.79	N/A	\$ 4,851,817.69	\$ 3,308,944.58	\$ -	\$ -	\$ -	\$ 7,067,409.80	\$ 15,228,172.07	
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 796,700.00	N/A	\$ 287,350.00	\$ 52,610.00	\$ 52,610.00	\$ 52,610.00	\$ 52,610.00	\$ 298,910.00	\$ 796,700.00	
Totals - Page 4 (Pass Thru Payments)					\$ 222,833,515.28	\$ 12,603,686.51	N/A	\$ 4,115,171.03	\$ 191,805.14	\$ -	\$ -	\$ 3,572,940.22	\$ 335,930.00	\$ 8,215,846.39	
Grand total - All Pages					\$ 180,995,635.13	\$ 24,373,467.62		\$ 5,539,982.54	\$ 3,432,279.96	\$ 101,032.02	\$ 102,927.02	\$ 93,927.02	\$ 626,889.87	\$ 21,265,244.90	

\* The Initial Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment (TI) allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund  
 Bonds - Bond proceeds  
 Other - reserves, rents, interest earnings, etc  
 Admin - Successor Agency Administrative Allowance

**SECOND AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE JANUARY 2012 THROUGH JUNE 2012**  
**Per AB 26 - Section 34177 (\*)**

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Tax Allocation Revenue Bonds, 2010 Series A	1-Feb-10	Union Bank, N.A.	Bond issue to fund housing & non-housing projects	All	991,781.26	991,781.26	LMIHF & TI	341,865.63							\$ 341,865.63
2) Tax Allocation Revenue Bonds, 2010 Series B	1-May-10	Union Bank, N.A.	Bond issue to fund housing projects	Housing	929,900.00	929,900.00	LMIHF	189,725.00							\$ 189,725.00
3) Tax Allocation Revenue Bonds, 2010 Series C	1-Nov-10	Union Bank, N.A.	Bond issue to fund non-housing projects	Project I and II	1,733,713.76	1,733,713.76	TI	538,606.88							\$ 538,606.88
4) Tax Allocation Revenue Bonds, 2011 Series A	1-Jan-11	Union Bank, N. A.	Bond issue to fund non-housing projects	Project I	323,422.01	323,422.01	TI	147,756.25							\$ 147,756.25
5) Local Agency Revenue Bonds, 2011 Series A	1-Apr-11	Union Bank, N.A.	Bond issue to fund non-housing projects	Project II and III	297,088.69	297,088.69	TI	167,636.25							\$ 167,636.25
6) Fiscal Agent Fees		Union Bank, N.A.	Annual fiscal agent fees for bonds issues	All	12,804.20	12,804.20	TI	1,829.16							\$ 1,829.16
7) Bond Disclosure Services		HdL Coren & Cone	Annual continuing disclosure for bond issues	All	4,000.00	4,000.00	TI	4,000.00							\$ 4,000.00
8) MG/Chelsea Outlet OPA	26-Dec-89	MG/Chelsea	Property tax revenue reimbursement	Project I	54,756.50	54,756.50	TI	0.00	0.00	0.00	0.00	0.00	0.00	54,756.50	\$ 54,756.50
9) Walmart DDA	1993	Walmart	Property tax revenue reimbursement	Project II	113,799.00	113,799.00	TI	113,799.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 113,799.00
10) Oakgroves DDA	12-Dec-93	Oakgroves	Property tax revenue reimbursement	Project II	33,304.52	33,304.52	TI	33,304.52	0.00	0.00	0.00	0.00	0.00	0.00	\$ 33,304.52
11) Summerly DDA	11-Mar-11	McMillin/Civic Partners	DDA pledges a portion of property tax revenues through 2038. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decrease. DDA pledges a portion of tax increment for so long as the Agency receives tax increment	Project II and III	270,689.00	270,689.00	TI	270,689.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 270,689.00
12) Summerly DDA Extraordinary Infrastructure Fund	11-Mar-11	McMillin	DDA pledges a portion of property tax revenues through 2038. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decrease. DDA pledges a portion of tax increment for so long as the Agency receives tax increment	Project II and III	1,975,924.00	1,975,924.00	TI	1,975,924.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 1,975,924.00
13) Summerly DDA Special Counsel		Fulbright & Jaworski L.L.P.	Legal Services	Project II and III	Not Applicable			0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
14) Summerly DDA Annual Report		HdL Coren & Cone	Fiscal Reporting Services	Project II and III	Not Applicable			0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
15) Stadium Agreement	15-Jul-07	Diamond Stadium Group	Annual Capital Contribution	All	300,000.00	300,000.00	TI	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 300,000.00
16) Seismic Retrofit Project		FEMA/City of Lake Elsinore	Seismic Retrofit Project	Project I	257,000.00	257,000.00	TI	125,653.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 125,653.00
17) City Reimbursement LERA	1-Jul-00	City of Lake Elsinore	City Reimbursement LERA - Debt Service	All	352,000.00	352,000.00	TI	352,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 352,000.00
18) Housing Fund Loan	Amount repayable by operation of law	Housing Fund	Repayment of SERAF	All	1,500,000.00	1,500,000.00	TI	0.00	0.00	0.00	0.00	0.00	0.00	1,500,000.00	\$ 1,500,000.00
19) Housing Fund Loan	1-Dec-95	Housing Fund	Payments on principal and interest on loan of bond proceeds from the housing fund. Payments made in any given fiscal year are calculated and disbursed based on available property tax revenue funds after deductions for payment of all other debts and obligations of the Agency.	All	5,512,653.30	5,512,653.30	TI	0.00	0.00	0.00	0.00	0.00	0.00	5,512,653.30	\$ 5,512,653.30
20) City Bond Debt Service Requirements LERA	1-Jul-00	City of Lake Elsinore	The 1997 Lease Advances and the Additional Advances shall be repayable from all available surplus revenues of the Agency after payment of scheduled debt services on outstanding bonded debt of the Agency.	All	3,513,883.58	3,513,883.58	TI	214,969.00	3,298,914.58	0.00	0.00	0.00	0.00	0.00	\$ 3,513,883.58
21) Legal Services	27-Sep-05	Leibold McClendon & Mann	General Counsel Services			125,000.00	TI	55,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 55,000.00
22) Consultant Fees	23-Oct-07	HdL Coren & Cone	Tax Projections			19,625.00	TI	10,395.00	9,230.00	0.00	0.00	0.00	0.00	0.00	\$ 19,625.00
23) Tax Sharing Calculations	24-Jul-09	HdL Coren & Cone	Annual tax sharing calculations updates			1,550.00	TI	0.00	800.00	0.00	0.00	0.00	0.00	0.00	\$ 800.00
24) Contract for Auditing Services	28-Apr-10	Diehl, Evans & Co., LLP	Annual Auditing Services			13,500.00	TI	8,665.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 8,665.00
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Totals - LMIHF					\$ 1,262,037.50	\$ 1,262,037.50		\$ 290,143.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 290,143.75
Totals - Bonds					\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00
Totals - Other					\$ 16,914,682.29	\$ 17,074,357.29		\$ 4,561,673.94	\$ 3,308,944.58	\$ -	\$ -	\$ -	\$ -	\$ 7,067,409.80	\$ 14,938,028.32
Grand total - This Page					\$ 18,176,719.79	\$ 18,336,394.79		\$ 4,851,817.69	\$ 3,308,944.58	\$ -	\$ -	\$ -	\$ -	\$ 7,067,409.80	\$ 15,228,172.07

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\*\* All total due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment (TI) allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund  
 LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds  
 Other - reserves, rents, interest earnings, etc  
 Admin - Successor Agency Administrative Allowance

**SECOND AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE JANUARY 2012 THROUGH JUNE 2012**  
**Per AB 26 - Section 34177 (\*)**

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation						
								Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Employee Costs	City of Lake Elsinore	City Staff Support reimbursement	All Areas		492,600.00	Admin	287,350.00	41,050.00	41,050.00	41,050.00	41,050.00	41,050.00	\$ 492,600.00
2)	Other Administrative Costs	City of Lake Elsinore	Other Administrative Costs	All Areas		57,800.00	Admin		11,560.00	11,560.00	11,560.00	11,560.00	11,560.00	\$ 57,800.00
3)	Estimated Admin Cost	City of Lake Elsinore	City Staff Support/other admin reimbursement 2012-13	All Areas		246,300.00	Admin						246,300.00	\$ 246,300.00
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<b>Totals - This Page</b>					\$ -	\$ 796,700.00		\$ 287,350.00	\$ 52,610.00	\$ 52,610.00	\$ 52,610.00	\$ 52,610.00	\$ 298,910.00	\$ 796,700.00

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\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment (TI) allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund                      Bonds - Bond proceeds                      Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund                      Admin - Successor Agency Administrative Allowance

