Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Name of County:		Lake Elsinore								
		Riverside								
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obliga	tion	Six-Month	Total					
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	261,563					
В	Bond Proceeds Fu		-							
С	Reserve Balance F		-							
D	D Other Funding (ROPS Detail)									
Ε	Enforceable Obligation	\$	5,287,572							
F	Non-Administrative		5,133,566							
G	Administrative Cos		154,006							
Н	Current Period Enfor	\$	5,549,135							
Succe	essor Agency Self-Repo	rted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding							
ı	Enforceable Obligation		5,287,572							
J	Less Prior Period Adju		(0)							
K	\$	5,287,572								
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding							
L	Enforceable Obligation			5,287,572						
М	Less Prior Period Adju		-							
N	Adjusted Current Per		5,287,572							
Cartific	cation of Oversight Board	Chairman:	Phil Williams		Chair					
Pursua	ant to Section 34177(m) o	of the Health and Safety code, I								
		a true and accurate Recognized or the above named agency.	Name		Title					
Obliga	don't aymon conclude h	or the above named agency.	/s/	Septem	ber 24, 2013					
			Signature		Date					

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

				(керип	Amounts in whole i	Juliaisj				
	suant to Health and Safety Code section 34177(I), Redevelopment Prrceable obligation.	operty Tax Trust F	Fund (RPTTF) ma	y be listed as a source	e of payment on the	ROPS, but only to the	e extent no other fu	nding source is avai	lable or when pay	ment from property tax revenues is required by an
Α	В	С	D	E	F	G	Н	I	J	К
		Bond P	roceeds	Reserve Balance		Other	RP	TTF		
	Fund Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin	Total	Comments
ROI	PS III Actuals (01/01/13 - 6/30/13)	12/01/10	01/01/11	obligations	10001100	mioroot, Etc.	Tron Admin	7.0.111	Total	Comments
	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	-	6,707,922	10,229,319	-	299,670	-	\$ 17,236,911	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	111,852	25,667	252,474	5,203,617	-		Column E Line 2 reflects the accrual of the Item 8 obligation previously approved and included in the DDR fund balance.
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	_	-	700,142	_	252,474	5,208,847		\$ 6,161,463	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	6,119,632	10,254,986	,	-		\$ 16,374,618	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required	,		0	-	\$ 0	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ (0)	\$ 0	\$ -	\$ 294,440	\$ -	\$ 294,440	
ROI	PS 13-14A Estimate (07/01/13 - 12/31/13)									
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ 6,119,632	\$ 10,254,986	\$ -	\$ 294,440	\$ -	\$ 16,669,058	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller						5,286,756	193,223	\$ 5,479,979	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						5,581,196	193,223	\$ 5,774,419	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A			6,119,632	10,254,986		, , ,	, -	\$ 16,374,618	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ (0)	\$ 0	\$ -	\$ -	\$ -	\$ 0	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

		1	1	1		(Nepolt Amounts in W			,						
Α	В	С	D	E	F	G	н	ı	J	к	L	М	N	0	P
										Non-Redev	Funding Source Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
	Tax Allocation Revenue Bonds, 2010 Series A	Bonds Issued On or Before 12/31/10	2/1/2010	9/1/2033	Union Bank, N.A.	Bond issue to fund housing & non- housing projects	All	\$ 193,315,475 23,697,825	N	\$ -	\$ -	\$ 261,563	\$ 5,133,566 \$ 494,991	154,006	\$ 5,549,135 \$ 494,991
2	Tax Allocation Revenue Bonds, 2010 Series B	Bonds Issued On or Before 12/31/10	5/1/2010	9/1/2025	Union Bank, N.A.	Bond issue to fund housing projects	Housing	11,249,313	N				467,700		\$ 467,700
	Tax Allocation Revenue Bonds, 2010 Series C	Bonds Issued On or Before 12/31/10	11/1/2010	9/1/2030	,	Bond issue to fund non-housing projects	Project I and II	37,741,671	N				1,110,557		\$ 1,110,557
	Tax Allocation Revenue Bonds, 2011 Series A	Bonds Issued On or Before 12/31/10	1/1/2011	9/1/2021	·	Bond issue to fund non-housing projects	Project I	5,924,613	N				370,894		\$ 370,894
	Series A	Bonds Issued On or Before 12/31/10	4/1/2011	9/1/2038	·	Bond issue to fund non-housing projects	Project II and III	9,102,585	N				213,879		\$ 213,879
	Fiscal Agent Fees Bond Disclosure Services	Fees Fees	2/1/2010	9/1/2038	·	Annual fiscal agent fees for bonds issues	All	374,135	N N				18,440		\$ 18,440 \$ 6.500
	Bond Disclosure Services B MG/Chelsea Outlet OPA	OPA/DDA/Constructi		7/7/2015		Annual continuing disclosure for bond issues Property tax revenue reimbursement	Project I	1,995,791	N				6,500 113,669		\$ 6,500 \$ 113,669
	Walmart DDA	on OPA/DDA/Constructi		6/30/2012	Wal-Mart Stores	Property tax revenue reimbursement	Project II	1,995,791	Y				113,009		\$ 113,008
	Oakgroves DDA	on OPA/DDA/Constructi		1/30/2016	Oak Grove Equities	Property tax revenue reimbursement	Project II	2,605,758	N				75,217		\$ 75,217
	EVMWD - Amber Ridge	on OPA/DDA/Constructi	3/18/1993	7/1/2014	EVMWD	Property tax revenue reimbursement	Project III	61,085	N				61,085		\$ 61,085
	Summerly DDA Summerly DDA Extraordinary	on OPA/DDA/Constructi on OPA/DDA/Constructi	3/11/2011	9/8/2038	Civic Partners-Elsinore LLC	DDA pledges a portion of property tax revenues through 2038. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decreased. DDA pledges a portion of tax increment for so long as the Agency receives tax increment		9,828,251	N				237,372		\$ 237,372
	Infrastructure Fund	on			ŕ	revenues through 2038. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decreased. DDA pledges a portion of tax increment for so long as the Agency receives tax increment		2,000,012							*
	Summerly DDA Special Counsel Summerly DDA Annual Report	Legal Fees	11/5/2009 10/23/2007	3/29/2010 9/8/2038	Fulbright & Jaworski L.L.P HdL Coren & Cone	Legal Services Fiscal Reporting Services	Project II and III Project II and III	-	N N	1			-		\$ \$
	Stadium Agreement	OPA/DDA/Constructi on		12/31/2012		Annual Capital Contribution	All	-	Y				-		\$

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

		Т	T	1	T	(Nepolt Amounts in W			ı				 		
Α	В	С	D	E	F	G	н	1	J	к	L	М	N	o	P
											-1	Funding Source			
										N D I					
										Non-Redev	/elopment Property 1 (Non-RPTTF)	ax Trust Fund	RPTTF		
			Contract/Agreement	Contract/Agreement				Total Outstanding			(11011111111111111111111111111111111111				
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
17	Seismic Retrofit Project	Property	4/12/2011	9/27/2012	FEMA\City of Lake Elsinore	Seismic Retrofit Project	Project Í	-	Υ				-		\$
		Maintenance													
18	City Reimbursement LERA	Bonds Issued After 12/31/10	7/1/2000	2/1/2032	City of Lake Elsinore	City Reimbursement LERA - Debt Service	All	21,083,131	N				760,281		\$ 760,28
19	Housing Fund Loan	SERAF/ERAF	5/1/2010	9/8/2038	Housing Fund	Repayment of SERAF	All	-	N				_		\$
	Housing Fund Loan	Third-Party Loans	12/1/1995	9/8/2038	Housing Fund	Payments on principal and interest on	,	25,569,492	N				657,015		\$ 657,01
		, i			ŭ	loan of bond proceeds from the		.,,							,
						housing fund. Payments made in any									
						given fiscal year are calculated and									
						disbursed based on available property tax revenue funds after deductions for									
						payment of all other debts and									
						obligations of the Agency.									
21	City Bond Debt Service	Bonds Issued On or	7/1/2000	1/2/2013	City of Lake Elsinore	The 1997 Lease Advances and the	All	-	Υ				-		\$
	Requirements	Before 12/31/10			·	Additional Advances shall be repayable	:								
						from all available surplus revenues of									
						the Agency after payment of scheduled									
						debt services on outstanding bonded debt of the Agency.									
						debt of the Agency.									
22	Legal Services	Fees	9/27/2005	6/30/2015	Leibold McClendon & Mann	Legal services for projects, bonds &	All	146,330	N				60,000		\$ 60,00
						DDA/Stadium Agreement compliance.									
23	Consultant Fees	Fees	10/23/2007	9/8/2038	HdL Coren & Cone	Tax Projections for bond & DDA	All	26,490	N				7,500		\$ 7,50
24	Tax Sharing Calculations	Fees	7/24/2009	6/30/2012	HdL Coren & Cone	compliance Annual tax sharing calculations	All		Y						\$
24	Tax Sharing Calculations	rees	7/24/2009	6/30/2012	Hall Coren & Cone	updates	All	-	ĭ				-		\$
25	Contract for Auditing Services	Dissolution Audits	4/28/2010	1/7/2013	Diehl, Evans & Co., LLP	Bond disclosure compliance	All	-	Y				-		\$
26	Employee Costs	Admin Costs	2/1/2012	9/8/2038	City of Lake Elsinore	City Staff Support reimbursement	All	-	Y				-		\$
	Other Administrative Costs	Admin Costs	2/1/2012	9/8/2038	City of Lake Elsinore	Other Administrative Costs	All	-	Υ				-		\$
28	Estimated Admin Cost	Admin Costs	2/1/2012	9/8/2038	City of Lake Elsinore	City Staff Support/other admin	All	-	N					144,006	\$ 144,00
20	Ctadium License Agreement	Miscellaneous	3/15/2001	12/31/2016	Lake Elsinore Storm, LP	reimbursement	Droin at III	506,195	N						\$
29	Stadium License Agreement	IVIISCEIIANEOUS	3/13/2001	12/31/2010	Lake Eisinore Storm, LF	License to use stadium for baseball games	Project III	500,195	IN						v
30	Stadium Maintenance Agreement	Property	3/15/2001	12/31/2016	Lake Elsinore Storm, LP	Agreement to maintain baseball field	Project III	805,301	N						\$
		Maintenance			,	and facilities	.,								·
31	Stadium Concession Agreement	Miscellaneous	1/30/2002	12/31/2016	Golden State Concessions	Provision of concessions for baseball	Project III	102,000	N						\$
			4/4/0040	0/0/0000	and Catering	games	D :	00.404.555							•
32	Stadium Operation and Maintenance	Property Maintenance	1/1/2013	9/8/2038	Various	Operation and maintenance of the baseball stadium	Project III	30,421,862	N						\$
33	Interim Stadium Management Agmt.	Miscellaneous	1/1/2013	12/31/2014	Lake Elsinore Storm, LP	Stadium Maintenance and	Project III	1,128,734	N		 	261,563	468,467		\$ 730,03
33	Jacob Stadion Management Agint.		1,1,2010	12/01/2017	Zano Zioliloro Otorrii, El	Management		1,120,734	''			201,000	700,701		7 30,00
34	Riverside County Flood Control	City/County Loans	12/26/1989	7/18/2034	None	None	Project I and II	4,387,841	N						\$
	District	On or Before 6/27/11													
35	Administrative Reimbursement	Prior Period RPTTF	2/1/2012	9/8/2038	City of Lake Elsinore	Repayment for City Staff Support/other	All	-	N						\$
26	Housing Fund Loan	Shortfall SERAF/ERAF	5/1/2010	9/8/2038	Housing Fund	Repayment of SERAF	All	3.750.000	N				-		\$
	Oversight Board Legal Counsel	Fees	6/1/2013	5/31/2014	Phillip Barry Greer	Legal services	All	3,750,000	N N					10.000	Ψ
	Contract for Auditing Services	Professional	6/25/2013	6/25/2018	TRS	Bond disclosure compliance	All	50,000	N				10,000	10,000	\$ 10,00
		Services	1					22,200	'						

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments

Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars) ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC Non-RPTTF Expenditures RPTTF Expenditures LMIHF (Includes LMIHF Due Diligence Net CAC Non-Net SA Non-Admi Admin and Admin ncludes Other Funds and Asset and Admin PPA Review (DDR) retained balances DDR retained balances) Other Funds Non-Admin Non-Admin CAC Admin CAC Available Net Difference Difference (If M is less than N RPTTF (ROPS III distribute RPTTF Amount Used to (Amount Used to Offset ROPS 13-14B Net Lesser of Net Lesser of Authorized / ROPS III distribute (If R is less than S, Offset ROPS 13-14B Net Lesser of Authorized / (If V is less than V Net Lesser of Authorized / (If Y is less than Z, the difference is zero) Project Name / Debt all other available as of 1/1/13) Authorized/ the difference is + all other available as of 1/1/13) the difference is zero) Requested RPTTF (O + T)) the difference is zero) Requested RPTTI (X + AA) Obligation Actual Authorized Actual Authorized Actual Authorized Actual Available zero) Authorized Available Available \$ 252,474 \$ 252,474 \$ 5,299,497 \$ 5,203,617 5,203,617 \$ 5,208,847 \$ 0 \$ 157,500 \$ SA Comments Tax Allocation Revenue Bonds, 2010 Series A Tax Allocation Revenue Bonds, 494,716 494,716 494,716 494,716 \$ 468,825 468,825 2010 Series B 468,825 468,825 1,109,707 1,109,707 1.109.707 1,109,707 Tax Allocation Revenue Bonds, 371,356 371,356 2011 Series A 371,356 371,356 Local Agency Re 2011 Series A 213,516 213,516 213,516 213,516 6 Fiscal Agent Fees 5 900 5.785 S 5,785 5,785 \$ 5,250 5,250 \$ 5,250 \$ 5,250 Amt, in excess of Authorized Amt, added to ROPS 13-14B (\$2 330) This reflects the accrual of the obligation previously approved and included in the DDR fund MG/Chelsea Outlet OPA 109,513 109,513 109,513 111,852 9 Walmart DDA Amt, in excess of Authorized Am 66,610 66,610 66,610 69,327 Amt in excess of Authorized Am added to ROPS 13-14B (\$174).
This reflects the accrual of the 11 EVMWD - Amber Ridge 60,740 obligation previously approved and included in the DDR fund 95,776 95,776 12 Summerly DDA
Summerly DDA Extraordinary 95,776 95,776 13 Infrastructure Fund Summerly DDA Special 15 Summerly DDA Annual Report 16 Stadium Agreement 17 Seismic Retrofit Project 18 City Reimbursement LERA 352.000 352.000 \$ 352.000 352,000 19 Housing Fund Loan 20 Housing Fund Loan City Bond Debt Service 1.357.128 1.385.448 1,357,128 1,357,128 146,069 146,069 21 Requirements 146 069 146 069 22 Legal Services 96,000 45,670 \$ 45.670 \$ 45.670 23 Consultant Fees 18,750 11,010 11,010 11,010 24 Tax Sharing Calculations 25 Contract for Auditing Services 26 Employee Costs 27 Other Administrative Costs 28 Estimated Admin Cost 157,500 29 Stadium License Agreement Stadium Maintenance 69 099 69.09 30 Agreement 109,929 109,929 17,000 17,000 31 Stadium Concession Agreer Stadium Operation and 32 Maintenance Interim Stadium Management 56,446 299,321 289,946 289.946 56,446 289.946

35 Administrative Reimbursement 37 Oversight Board Legal Counsel

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item # Notes/Comments

ROPS Detail Page Contract / Agreement Information

33 The Amendment to the Intermin Stadium Management Agreement was approved on September 24, 2013.

ROPS Detail ROPS Requested Amounts

- 1 The Successor Agency anticipates the RPTTF revenues available for the ROPS 13-14B period will be approximately 50% of property tax revenues generated with the Project Areas for Tax Year 2013-14. The Agency request 50% of their debt service requirement for the 2014 Bond Year.
- 2 The Successor Agency anticipates the RPTTF revenues available for the ROPS 13-14B period will be approximately 50% of property tax revenues generated with the Project Areas for Tax Year 2013-14. The Agency request 50% of their debt service requirement for the 2014 Bond Year.
- 3 The Successor Agency anticipates the RPTTF revenues available for the ROPS 13-14B period will be approximately 50% of property tax revenues generated with the Project Areas for Tax Year 2013-14. The Agency request 50% of their debt service requirement for the 2014 Bond Year.
- 4 The Successor Agency anticipates the RPTTF revenues available for the ROPS 13-14B period will be approximately 50% of property tax revenues generated with the Project Areas for Tax Year 2013-14. The Agency request 50% of their debt service requirement for the 2014 Bond Year.
- 5 The Successor Agency anticipates the RPTTF revenues available for the ROPS 13-14B period will be approximately 50% of property tax revenues generated with the Project Areas for Tax Year 2013-14. The Agency request 50% of their debt service requirement for the 2014 Bond Year.
- 8 Amt. in excess of Authorized Amt. added to ROPS 13-14B (\$2.339). This reflects the accrual of the obligation previously approved and included in the DDR fund balance.
- 10 Amt. in excess of Authorized Amt. added to ROPS 13-14B (\$2,717).
- 11 Amt. in excess of Authorized Amt. added to ROPS 13-14B (\$174).
- 12 This reflects the accrual of the obligation previously approved and included in the DDR fund balance.
- 18 Original 2000 bonds were refunded in September 2013 after approval by DOF.
- 19 Duplication see Line 36
- 29-32 The obligations for line items 29 -32 for the six month period covered by ROPS 13-14B are incorporated into line 33 in accordance with the terms of the Interim Stadium Management Agreement.
 - 33 This line items references the Interim Stadium Management Agreement for Stadium management, operations and maintenance, as amended, for the calendar year 2014 (January 1, 2014 December 31, 2014) and incorporates the increases in costs and capital expenditures required to be made by the agreement for the six month period covered by ROPS 13-14B. The obligations in line items 29 -32 for the six month period covered by ROPS 13-14B are incorporated into line 33 in accordance with the terms of the Interim Stadium Management Agreement.