# Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name o	of Successor Agency:	Lake Elsinore		
Name o	of County:	Riverside		
Curren	t Period Requested Fu	nding for Outstanding Debt or Obligat	tion	Six-Month Total
A			Property Tax Trust Fund (RPTTF) Funding	\$ 4,226,197
В	•	inding (ROPS Detail)		
		* '		**************************************
С		Funding (ROPS Detail)		3,964,634
D	Other Funding (RO	OPS Detail)		261,563
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	s):	\$ 5,699,454
F	Non-Administrative	e Costs (ROPS Detail)		5,533,450
G	Administrative Cos	sts (ROPS Detail)		166,004
Н	Current Period Enfor	ceable Obligations (A+E):		\$ 9,925,651
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding	
1	Enforceable Obligation	ns funded with RPTTF (E):		5,699,454
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column S)	(86,893)
ĸ	Adjusted Current Per	riod RPTTF Requested Funding (니)		\$ 5,612,561
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding	
	Enforceable Obligation	ns funded with RPTTF (E):		5,699,454
M	Less Prior Period Adju	istment (Report of Prior Period Adjustme	nts Column AA)	
N	Adjusted Current Pe	riod RPTTF Requested Funding (L-M)		5,699,454
Certific	eation of Oversight Board	d Chairman:	Phil Williams	Chair
		of the Health and Safety code, I	Name	Title
		a true and accurate Recognized for the above named agency.	Dail I	nue
J	•	· · · · · · · · · · · · · · · · · · ·	1st Oll Wallain	February 25, 2014
			Signature	Date

#### Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	£	F	G	н	I	J	К	L	M	N	0	Р
												Funding Source			
										Non-Redev	elopment Property T (Non-RPTTF)	ax Trust Fund	RPT	TF	
tem#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payce	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired		Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
			277.22.2.2	<u> </u>				\$ 209,868,699		3 -	\$ 3,964,634	\$ 251,563	\$ 5,533,450	\$ 166,004	
	Tax Allocation Revenue Bonds	Bonds Issued On or		9/1/2033 9/1/2025	Union Bank, N.A. Union Bank, N.A.	Bond issue to fund housing & non-	All	23,697,825	N		162,500		494,991		\$ 657,49
	Tax Allocation Revenue Bonds, 2010 Series B	Sonds issued On or Before 12/31/10				Bond issue to fund housing projects	Housing	11,249,313	N		295,000		467,700		\$ 762,70
	Tax Allocation Revenue Bonds, 2010 Series C	Bonds issued On or Before 12/31/10	11/1/2010	9/1/2030	Union Bank, N.A.	Bond issue to fund non-housing projects	Project ( and ()	37,741,672	N		595,000		1,110,557		\$ . 1,705,55
	Tax Allocation Revenue Bonds, 2011 Series A	Bonds issued On or Before 12/31/10	1/1/2011	9/1/2021		Bond issue to fund non-housing projects	Project I	5,924,613	N		242,500		370,894	·	\$ 613,39
5	Local Agency Revenue Bonds, 2011		4/1/2011	9/1/2036	Union Bank, N.A.	Bond issue to fund non-housing projects	Project II and III	9,102,585	N		50,000		213,879		\$ 263,87
	Fiscal Agent Fees	Fees	2/1/2010	9/1/2038	Union Bank, N.A.	Annual fiscal agent fees for bonds	Alt	374,135	N				13,250		\$ 13,25
7	Bond Disclosure Services	Fees	10/23/2007	2/15/2038	HdL Coren & Cone	Annual continuing disclosure for bond issues	All	88,250	N				-		5
В	MG/Chelsea Outlet OPA	OPA/DDA/Constructi	12/26/1989	7/7/2015	MG/Chelsea	Property tax revenue reimbursement	Project I	1,995,791	N		1,832.741		43,557	······	\$ 1,876,25
10 Oakgroves DDA OPA/DDA/Constructi 3/12/1993 1/30/2015 Oak Grove Equities on			Oak Grove Equities	Property tax revenue reimbursement	Project II	3,105,771	N				3,200		\$ 3,20		
11	EVMWD - Amber Ridge	OPA/DDA/Constructi	3/18/1993	7/1/2014	EVMWD	Property tax revenue reimbursement	Project III	61,085	N				-		S
	Summerly DDA	OPA/DDA/Construction		9/8/2038	Civic Partners-Elsinore LLC	DDA pledges a portion of property tax revenues through 2028. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decreased. DDA pledges a portion of tax incremen for so long as the Agency receives tax increment.		9,907,026	N				5,299		\$ 5.2
	Summerly DDA Extraordinary infrastructure Fund	OPA/DDA/Construction		9/8/2038	Mc Millin Summerly LLC	DDA pledges a portion of property tax revenues through 2038. Total outstanding debt or obligation is estimated based on projections of tax revenue growth at 2% per annum. If property values and corresponding revenues grow at a higher or lower rate than 2% per annum, the total obligation will similarly increase or decreased. DDA pledges a portion of tax incremen for so long as the Agency receives tax increment.		10.171,876	N				403,082		\$ 403.0
	Summerly DDA Special Counsel	Legal	11/5/2009	3/29/2010	Fulbright & Jaworski L.L.P.,	Legal Services	Project II and III	1	N						S
	Summerly DDA Annual Report	Fees	10/23/2007	9/8/2038	HdL Coren & Cone	Fiscal Reporting Services	Project II and III		N		l				Š
18	City Reimbursement LERA	Bonds Issued After 12/31/10	7/1/2000	2/1/2032	City of Lake Elsinore	City Reimbursement LERA - Debt Service	All	21,083,131	N				564,252		\$ 564,2

#### Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

<u> </u>	8	С	Ð	E	F	G	н	ı	j	ж	L	м	N	o	<u> </u>	Р
												Funding Source				
j										Non-Redev	elopment Property T	ax Trust Fund			1	
1											(Non-RPTTF)		RPT	TF	_	
m.#	Project Name / Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Mor	oth Tota
	Housing Fund Loan		12/1/1995	9/8/2038 6/30/2015 9/8/2038	Leibold McClendon & Mahn	Payments on principal and interest on loan of bond proceeds from the housing fund. Payments made in any given fiscal year are calculated and disbursed based on available property tax revenue funds after deductions for payment of all other debts and obligations of the Agency.	All	28,642,210	N		86,893		868,766		\$	955
	<u> </u>		9/27/2005			Legal services for projects, bonds & DDA/Stadium Agreement compliance.	All	86,330	N				60,000		\$	. 60
		Fees	10/23/2007			Tax Projections for bond & DDA compliance	All	26,490	N				7,500		\$	7
28	Estimated Admin Cost	Admin Costs	2/1/2012	9/8/2038	City of Lake Elsinore	City Staff Support/other admin reimbursement	All	6,112.623	N					166,004	S	166
29	Stadium Ucense Agreement	Miscellaneous	3/15/2001	12/31/2016	Lake Elsinore Storm, LP	License to use stadium for baseball games	Project III	1,487.378	N						\$	
30	Stadium Maintenance Agreement	Property Maintenance	3/15/2001	12/31/2016	Lake Elsinore Storm, LP	Agreement to maintain baseball field and facilities	Project III	695,032	N						\$	
		Miscellaneous	1/30/2002	12/31/2016	Golden State Concessions and Catering	Provision of concessions for baseball games	Project III	102,000	N						S	<u>.</u> : :
	Stadium Operation and Maintenance	Maintenance	1/1/2013	9/8/2038	Various	Operation and maintenance of the baseball stadium	Project III	30,421,862	N				***************************************		\$	~~~
	Interim Stadium Management Agmt.		1/1/2013	12/31/2014	Lake Elsinore Storm, LP	Stadium Maintenance and Management	Project III	1,651,860	N			261,563	660,267		S	921
		City/County Loans On or Before 6/27/11	12/26/1989	7/18/2034	None	None	Project I and II	4,387,841	N		700,000				\$	700
35	Administrative Reimbursement	RPTTF Shortfall	2/1/2012	9/8/2038	City of Lake Elsinore	Repayment for City Staff Support/other	All		N						S	
		SERAF/ERAF	5/1/2010	9/8/2038	Housing Fund	Repayment of SERAF	All		N.	İ					S	
			6/1/2013	5/31/2014	Phillip Barry Greer	Legal services	All	`\	N		<u> </u>		_		S	_
38		Professional Services	6/25/2013	6/25/2018	TRS	Bond disclosure compliance	All	-	N				-		\$	

### Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars).

A	В	С	D	E	F	G	Н		
	and the state of t								
		Bond P	roceeds	RPTTF					
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROP	S 13-14A Actuals (07/01/13 - 12/31/13)		:						
	Beginning Available Cash Balance (Actual 07/01/13)  Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	4,711,663	5,543,258	6,693,717		-	294,440		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should fie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	741	346			252,474	5,475,979		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report	2	126,513	43,557		252,474		Line 3 Column E reflects an adjustment to properly reflect actual RPTTF revenues received	
	Retention of Available Cash Balance (Actual 12/31/13)  Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	4,712,401	5,417,091	6.650,160					
	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.			No entry required			86,893		
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$		s	<b>\$</b>	\$	\$ (5,230)		
ROF	PS 13-14B Estimate (01/01/14 - 06/30/14)			,			٠		
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 4,712,402	\$ 5,417,091	\$ 6,650,160	\$	\$	\$ 81,663		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should fie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014			351,041		261,563	5,251,523	Line 8 Column E reflects accrued liability pursua to the MG/Cheisea Outlet OPA and the Summer DDA	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)					261,563	3,906,523		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	4.712.402	5,417,091			201,000	1,355,000		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$		\$ 7,001,201			\$ 71,663		

ROPS 12-14A Successor Agency (\$A) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 24165 (a), SAs are in Redevelopment Properly Tax Trust Four (19717) approved for the ROPS 14-154 (A4) prough Determine 2016 period will be officed by a County audio-control (EAC) and Four Succession Controlled.									She are required to record the differences between their actual evaluate funding and their actual expenditures for the ROPS 13-14A (July through December 2013) portion. The amount of other by the SA's set responsed ROPS 13-14A prior period addressment. HSIC Section 34186 (s) also apendine that the prior period adjustments set-responsed by SAI are subject to anothly the											TO SECURE AND A TO NOT A COMMISSION OF A COMMI		
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				Hon-RPTTF	Expenditures								RPTTF Expend	Rores						RETTE Expenditures		
		Bond 9	ocaeds	America I	Balancs	Other	Funds			Naga-Adrigan					Admin			Ner SA Nen-Admin and Admin PPA (Amount Used to Offset ROPE 54-15A Requested ROTTF)		Fig. C. Dec. Andro For A Marine C. Processing Community		
	roject Name f abi Disignition		تعامة		Āctuni	Authorizad Actual						products as of Aus		Net Enuser of Authoritied / Available	Attention ( bestrooms to		RPTER (  (ROPE 13-14A )   (ROPE 13-14A )		Difference (il total action) accorde total authorized, the total difference in gero)	Net Offisionsa (M+R)	SA Communis	Mr. Learn C. Advisor C
т		Authorized		3			3 242,674	1 1142.425	\$ 5.582.436	3 5562 476	5 5,495,500	5 66 570	5 193,223			5 193,723	***************************************	5 58,853				
놲	Alexador Alexador Alexador							494,718 468,875 1,109,707	454,735 458,823 1,109,707	\$ 494,735 \$ 464,835 \$ 1,109,707	494,716 464,513 1,139,707	4312			-	<del></del>	+	4312				
20	O Servey C							371,356	371,356	\$ 371,356	271,356	5			ļ	1				STATE OF THE CONTROL OF T		
20	Neces A							213.516	213.5%	\$ 213,6%	213,518				1							
20	rense Bonde.												ļ									
7 14	CALAGOM Feet nd Disclosure Vices Vices					:		10.655	70,655	\$ 10,455	1,079	1 3,585						3.565				
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11 0	(eci ly intersected	-		-				630,000	609,006	\$ 600,000	800,000	\$		<b></b>	<del> </del>		<b>†</b>					
li.e	na Maria finalism Maria finalism								1709465	1	1 736 655	<u> </u>				<del> </del>						
21   0	ry Bans Debt	·	~~~~~					1734,855	155.653	\$ 1770,665	1,740,622	1	<b>†</b>	1	$\top$			i de la constitución de la const				
22 12	quirements pel Cenvises regulated Fees					·		94 009 11.759	96,600 18,750	5 95,000	49,950 5,864	1 45,000 1 13,230				<b>—</b>		3 45,050 5 13,200				
74 7	n Shahng iculations ontact for others Sankcas			-				٠.	i '!	•		1 5,425						\$				
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77	reement	<del>  .</del>		-			<del> </del>	<del> </del>	<del> </del>	5		5 company	-	-	<del> </del>	<del> </del>	<del> </del>	Source of the second				
22 8	d Management Serim Stadium (February April Nerside County and Control	·		<u> </u>		252,474	252,474	299,321	200,311	5 297.521	285,000	3 14,321	1					\$ (4321)				
34 1	version County and Control	T		T				1		5. 1 . 1 <u>1 </u>		1						1.000				
33 A	omanistrative onfolicement	·					1	157,500	1\$7,500	s 157,500	157260	1				<u> </u>		* contract				
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## Recognized Obligation Payment Schedule 14-15A - Notes July 1, 2014 through December 31, 2014

	July 1, 2014 through December 31, 2014
Item #	Notes/Comments
	Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
	Amount shown includes \$162,500 reserved for debt service on ROPS 13-14B
	Amount shown includes \$295,000 reserved for debt service on ROPS 13-14B
3	Amount shown includes \$595,000 reserved for debt service on ROPS 13-14B
4	Amount shown includes \$252,500 reserved for debt service on ROPS 13-14B
5	Amount shown includes \$50,000 reserved for debt service on ROPS 13-14B
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7	
8	
10	
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13	
14	
15	0. DODO 44.450 D. 1.1.
	Amount shown includes \$182,500 reserved for debt service due during the ROPS 14-15B Period
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22	
23	
28	The state of the s
	The obligations for line items 29 -32 for the six month period covered by ROPS 14-15A are incorporated into line 33 in accordance with the terms of the Interim Stadium Management Agreement.
	This line items references the Interim Stadium Management Agreement for Stadium management, operations and maintenance, as amended, for the calendar year 2014 (January 1, 2014 - December 31, 2014) and incorporates the increases in costs and capital expenditures required to be made by the agreement for the six month period covered by ROPS 14-15A. The obligations in line items 29 -32 for the six month period covered by ROPS 14-15A are incorporated into line 33 in accordance with the terms of the Interim Stadium Management Agreement.
34	
35	
36	
	In accordance to DOF this obligation is included within the Administriative Allowance,
38	In accordance to DOF this obligation is included within the Administriative Allowance,