

ASSEMBLY BILL 987

Assembly Bill 987 (AB 987), which became effective in January 2008, places several new requirements on California redevelopment agencies with regard to their affordable housing programs. First, agencies must maintain and publish on the City's internet a database of restricted housing units. Second, starting in January 2008, a "Notice of Affordable Restrictions on Transfer of Property" must be recorded on new or substantially rehabilitated housing created as part of a low-and moderate-income housing program. Third, AB 987 extends to certain members of the public enforcement of affordability covenants and restrictions.

For more information about AB 987, including analyses and history, see <http://www.assembly.ca.gov/>.

<http://www.legis.state.wi.us/2005/data/AB987hst.html>

Pursuant to AB 987, below are the databases of affordable ownership and rental units assisted by the City of Lake Elsinore Redevelopment Agency. These databases will be updated no less than on an annual basis.

Database numbers are forthcoming