

**MICROLOANS UP TO \$15,000**

# RIVERSIDE COUNTY COVID-19 SMALL BUSINESS ASSISTANCE PROGRAM

## Where are the loans available?

**MICRO loans are available in the following cities:**

- Banning
- Beaumont
- Blythe
- Canyon Lake
- Coachella
- Desert Hot Springs
- Eastvale
- Indian Wells
- Lake Elsinore
- La Quinta
- Norco
- Murrieta
- San Jacinto
- Wildomar

**ALL unincorporated communities of Riverside County.**

## INELIGIBLE BUSINESS TYPES

- New/Startup Business
- Residential or real estate projects
- Non-profit companies
- Casinos/gambling establishments
- Gun Shops
- Adult-entertainment related businesses
- Cannabis related businesses



The County of Riverside & AmPac Business Capital are partnering to provide emergency and ongoing capital for small businesses in Riverside County!

## WHERE DO I APPLY?

[www.RivCoBizHelp.org](http://www.RivCoBizHelp.org)

## MICROLOANS UP TO \$15,000

- Target: small businesses with fewer than five employees
- Interest Rate: 0%
- Term: 1 year (12 months)
- No payments for the first three months
- Forgivable: must remain in business for three months and retain existing employees; payroll records will be required with application and at the time of loan forgiveness

FEE: None for microloans

## REQUIRED DOCUMENTATION

- Payroll records documenting existing payroll
- Certification that information is accurate and true as presented
- One year of the most recent business and personal tax returns, year end 2019 financial statements are acceptable (balance sheet/income statement)
- Statement of COVID-19 impact (checklist provided)
- Must demonstrate negative impact from COVID-19 (owner must provide proof of 25% or more profit loss due to COVID-19 from January 31, 2020 to the date of the application)
- Business owner meets income limit – 80% Median Income as of 06/28/2019, these are: 1\* (\$40,250); 2(\$46,000); 3(\$51,750); 4(\$57,450); 5(\$62,050); 6(\$66,650); 7(\$71,250); 8(\$75,850) \*# of persons/household

**For more information contact:**

**AmPac Business Capital 909.915.1706 | [info@ampac.com](mailto:info@ampac.com)**