

City of Lake Elsinore

Annual Continuing Disclosure Report
Fiscal Year 2015-16



Community Facilities District No. 2006-1
Improvement Area CC (Summerly)
Special Tax Bonds Series 2016A



SPICER CONSULTING
GROUP

December 2016

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City of Lake Elsinore
 Community Facilities District No. 2006-1 IA CC
 Special Tax Bonds, Series 2016A
 (CUSIP 50963N)

<u>Maturity Date</u> <u>September 1</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>CUSIP Suffix</u>
2016	15,000	2.000	GE3
2017	30,000	2.000	GF0
2018	35,000	2.000	GG8
2019	40,000	2.000	GH6
2020	40,000	2.000	GJ2
2021	45,000	2.000	GK9
2022	50,000	2.000	GL7
2023	50,000	2.000	GM5
2024	55,000	2.000	GN3
2025	60,000	2.125	GP8
2026	65,000	2.250	GQ6
2027	65,000	2.500	GR4
2028	70,000	2.625	GS2
2029	75,000	2.750	GT0
2030	80,000	3.000	GU7
2031	85,000	3.000	GV5
2032	90,000	3.000	GW3
2033	100,000	3.000	GX1
2034	105,000	3.000	GY9
2035	110,000	3.000	GZ6
2036	115,000	3.000	HA0
2041	695,000	3.125	HB8
2046	925,000	3.250	HC6

This Annual Continuing Disclosure Report ("Report") for Community Facilities District No. 2006-1 IA CC Special Tax Bonds, Series 2016A of the City of Lake Elsinore (the "District" or "CFD No. 2006-1 IA CC"), has been prepared by Spicer Consulting Group, LLC, using data as of June 30, 2016 unless noted otherwise. The information referenced by parenthesis complies with the various sections required from the Form of Continuing Disclosure Agreement for the Bonds. If you have any questions regarding the information provided in this report, please contact the City's Special Tax Consultant, Spicer Consulting Group at (866) 504-2067.



Community Facilities District No. 2006-1
Improvement Area CC (Summerly)
Special Tax Bonds, Series 2016A

Project Description

The District was formed in 2006 and initially consisted of three Improvement Areas; in 2011, the City reconfigured the District into six Improvement Areas (Improvement Areas A, B, CC through FF), and one remainder Improvement Area (Improvement Area 1), which consisted of nine existing homes which prepaid its Special Taxes. The resolution for dissolving existing improvement areas and designating new ones (including Improvement Area CC) was adopted in the spring of 2014. In total the Summerly Improvement Area CC development is expected to include 142 homes.

Location

The boundaries of the District are included within the development generally known as Summerly. The primary entrance to the District is located at the intersection of Village Parkway with Diamond Drive approximately 0.8 miles from the I-15 freeway. Although not in the District, the Links at Summerly, a par 72 golf course, is part of the greater Summerly development. The Lake Elsinore Diamond Stadium is located adjacent to the Summerly development across Diamond Drive.

Series 2016A Bonds (Section 4b)

The Series 2016A Bonds (the "Bonds") in the amount of \$3,000,000 were issued June 29, 2016, with interest rates ranging from 2.00% to 3.25%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the Bonds is September 1, 2046. The principal amount of the Bonds Outstanding as of September 30, 2016 was \$2,985,000.

The Bonds were issued to provide the District with the funds necessary to finance public infrastructure and capital fees related to the Summerly development; and to fund the interest on the Bonds until September 1, 2016.

CFD No. 2006-1 IA CC has covenanted to not issue the remaining unissued bonds authorized for the District.

Rate and Method of Apportionment (Section 4b)

There were no changes to the Rate and Method of Apportionment during Fiscal Year 2015-16.

A special tax is levied each year to pay the principal and interest obligations on the Bonds of the District. The amount levied each year is determined by the special tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) special tax rates. The amount levied for the 2016-17 tax year was \$137,386.60.

The Special Tax rates applied for the 2016-17 tax year are:

*Table 2-1
Special Tax Levy (Section 4b)*

Land Use Category	Parcels	Levy Amount Per Category	Max Tax Per Category
1 - Developed Residential (less than 1,100 sq. ft.)	0	\$0.00	\$0.00
2 - Developed Residential (1,100 - 1,299 sq. ft.)	0	\$0.00	\$0.00
3 - Developed Residential (1,300 - 1,499 sq. ft.)	0	\$0.00	\$0.00
4 - Developed Residential (1,500 - 1,699 sq. ft.)	0	\$0.00	\$0.00
5 - Developed Residential (1,700 - 1,899 sq. ft.)	21	\$20,101.62	\$30,982.57
6 - Developed Residential (1,900 - 2,099 sq. ft.)	24	\$24,324.96	\$35,408.65
7 - Developed Residential (2,100 - 2,299 sq. ft.)	28	\$29,955.52	\$41,310.10
8 - Developed Residential (2,300 - 2,499 sq. ft.)	0	\$0.00	\$0.00
9 - Developed Residential (2,500 - 2,699 sq. ft.)	10	\$11,824.60	\$14,753.61
10 - Developed Residential (2,700 - 2,899 sq. ft.)	12	\$14,865.12	\$17,704.33
11 - Developed Residential (2,900 - 3,099 sq. ft.)	6	\$7,645.56	\$8,852.16
12 - Developed Residential (3,100 - 3,299 sq. ft.)	14	\$22,072.68	\$22,072.86
13 - Developed Residential (3,300 - 3,499 sq. ft.)	0	\$0.00	\$0.00
14 - Developed Residential (3,500 sq. ft. or greater)	2	\$4,279.36	\$4,279.41
15 - Non-Residential Property (per acre)	0	\$0.00	\$0.00
16 - Approved Property	25	\$2,317.18	\$40,577.71
17 - Undeveloped Property (per acre)	0	\$0.00	\$0.00
Total	142	\$137,386.60	\$215,941.40

The following tables present certain property ownership data of the District.

Table 3-1

Assessed Value-to-Lien Ratios by Property Type Using Assessed Value¹ and Debt Outstanding² (Section 4b)

Property Classification	No. of Parcels	FY 2016-17 Special Tax	% of Special Tax	District Bonds Outstanding	Assessed Values	Value-to-Lien Ratio
Developed Property						
Individual Owned	48	\$53,823.80	39.18%	\$1,169,430.23	\$16,590,659.00	14.19:1
Woodside Homes Owned	38	\$38,795.84	28.24%	\$842,917.59	\$4,608,933.00	5.47:1
Ryland Owned	31	\$42,449.78	30.90%	\$922,306.78	\$5,206,538.00	5.65:1
<i>Subtotal Developed</i>	<i>117</i>	<i>\$135,069.42</i>	<i>98.31%</i>	<i>\$2,934,654.61</i>	<i>\$26,406,130.00</i>	<i>9.00:1</i>
Approved Property						
Woodside Homes Owned	5	\$463.44	0.34%	\$10,069.17	\$255,555.00	25.38:1
Ryland Owned	20	\$1,853.74	1.35%	\$40,276.23	\$1,168,080.00	29.00:1
<i>Subtotal Approved</i>	<i>25</i>	<i>\$2,317.18</i>	<i>1.69%</i>	<i>\$50,345.39</i>	<i>\$1,423,635.00</i>	<i>28.28:1</i>
Total	142	\$137,386.60	100.00%	\$2,985,000.00	\$27,829,765.00	9.32:1

3-2

Fiscal Year Value-to-Lien Stratification (Section 4b)

Category	Total Parcels	FY 2016-17 Assigned Tax	FY 2016-17 Special Tax	% of Special Tax	District Bonds Outstanding	Assessed Values	Value-to-Lien Ratio
Less than 5:1	47	\$55,801.42	\$55,800.74	40.62%	\$1,212,383.22	\$2,750,792.00	2.27:1
Between 5:1 to 9.99:1	1	\$1,576.63	\$1,576.62	1.15%	\$34,255.24	\$338,405.00	9.88:1
Between 10:1 to 14.99:1	49	\$56,577.50	\$56,794.22	41.34%	\$1,233,968.57	\$16,265,577.00	13.18:1
Between 15:1 to 19.99:1	22	\$21,115.57	\$21,252.58	15.47%	\$461,755.01	\$7,160,871.00	15.51:1
Between 20:1 to 24.99:1	1	\$0.00	\$131.60	0.10%	\$2,859.27	\$58,404.00	20.43:1
Greater than 25:1	22	\$0.00	\$1,830.84	1.33%	\$39,778.68	\$1,255,716.00	31.57:1
Total	142	\$135,071.13	\$137,386.60	100.00%	\$2,985,000.00	\$27,829,765.00	9.32:1

¹ Assessed Valuation (AV) is based on information provided in the Riverside County Assessor's records as of January 1, 2016 and may or may not accurately reflect true market value.

² District Bonds Outstanding – is based off of the September 30, 2016 Principal Outstanding.

The delinquency summary table below provides an overview of delinquency rates within the District as of June 30 for each Fiscal Year.

*Table 4-1
Delinquency Summary (Section 4b)*

Fiscal Year	Levied		Delinquent		
	Parcels	Special Taxes	Parcels	Amount	Del. Rate
2015-16	50	\$53,672.54	0	\$0.00	0.00%

Foreclosure Covenant

The District has covenanted for the benefit of the Owners of the Bonds and any Parity Bonds that it will: (i) commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due; and (ii) commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied; and (iii) diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the forgoing, the District may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account is at least equal to the Reserve Requirement. The District may, but is not obligated to, advance funds from any source of legally available funds in order to maintain the Reserve Account. The District may treat any delinquent Special Tax sold to an independent third-party or to the City for at least 100% of the delinquent amount as having been paid. Proceeds of such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

The District has covenanted that it will deposit the net proceeds of any foreclosure in the Special Tax Fund and will apply such proceeds remaining after the payment of Administrative Expenses to make current payments of principal and interest on the Bonds and any Parity Bonds, to bring the amount on deposit on the Reserve Account up to the Reserve Requirement and to pay any delinquent installments of principal or interest due on the Bonds and any Parity Bonds.

Foreclosure Actions (Section 4b)

There are currently no foreclosure actions pending in the District.

Table 5-1
Series 2016A Fund Balances as of September 30, 2016 (Section 4b)

Fund Name	Balance
Special Tax Fund	\$0.00
Admin Expense	\$0.00
Reserve Account	\$200,549.08
Interest Account	\$0.00
Principal Account	\$0.00
Redemption Account	\$0.00
Cost of Issuance Fund	\$2,252.02
Rebate Fund	\$0.00
Surplus Fund	\$0.00
Acquisition and Construction Fund	\$0.00
Investments	\$0.00
Total	\$202,801.10

Reserve Account

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, as an amount equal to the lesser of (i) 10% of the initial principal amount of the Bonds and any Parity Bonds, (ii) Maximum Annual Debt Service on the then Outstanding Bonds and Parity Bonds, or (iii) 125% of average Annual Debt Service on the then Outstanding Bonds and Parity Bonds.

Amounts in the Reserve Account will be used to pay debt service on the Bonds to the extent other moneys are not available. Amounts in the Reserve Account in excess of the Reserve Requirement will be deposited into the Revenue Fund. **As of September 30, 2016, the balance in the Reserve Fund was \$200,549.08 and the Reserve Requirement was \$200,376.82.**

Financial Statements (Section 4)

PLEASE NOTE: The City of Lake Elsinore Fiscal Year ending June 30, 2016 Comprehensive Annual Financial Report (CAFR) is submitted to the Municipal Securities Rulemaking Board using EMMA (Electronic Municipal Market Access) under separate cover and is incorporated herein by reference.

The following events as set forth in Rule 15c2-12 promulgated by the Securities and Exchange Commission are considered material by the District. *(Section 5)*

- | | | |
|-----|--|----------------|
| 1. | principal or interest payment delinquencies; | Not Applicable |
| 2. | unscheduled draws on debt service reserves reflecting financial difficulties; | Not Applicable |
| 3. | unscheduled draws on credit enhancements reflecting financial difficulties; | Not Applicable |
| 4. | substitution of credit or liquidity providers, or their failure to perform; | Not Applicable |
| 5. | adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the bonds; | Not Applicable |
| 6. | defeasances; | Not Applicable |
| 7. | tender offers; | Not Applicable |
| 8. | bankruptcy, insolvency, receivership or similar proceedings and; | Not Applicable |
| 9. | rating changes; | Not Applicable |
| 10. | merger, consolidation, or acquisition involving the Authority or the sale of all or substantially all of the assets of the obligated persons or their termination; | Not Applicable |
| 11. | appointment of a successor or additional trustee or the change of name of a fiscal agent; | Not Applicable |
| 12. | nonpayment related defaults; | Not Applicable |
| 13. | modifications to the rights of bondholders; | Not Applicable |
| 14. | bond calls; and | Not Applicable |
| 15. | release, substitution or sale of property securing repayment of the Bonds. | |

Notice for events described in Section 5(a), subsections 4 and 5 of the Disclosure Certificate need not be given under this subsection any earlier than the notice (if any) of the underlying event given to holders of affected Bonds pursuant to the Fiscal Agent Agreement.

Appendix A

◆ Debt Service Schedule



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CITY OF LAKE ELSINORE
CFD 2006-1 IA CC (SUMMERLY)
LARB Series 2016 A



Issued

06/29/2016

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2016	2.000%	\$ 15,000.00	\$ 2,985,000.00	\$ 15,069.44	\$ 30,069.44	\$ 30,069.44
03/01/2017			\$ 2,985,000.00	\$ 43,600.00	\$ 43,600.00	
09/01/2017	2.000%	\$ 30,000.00	\$ 2,955,000.00	\$ 43,600.00	\$ 73,600.00	\$ 117,200.00
03/01/2018			\$ 2,955,000.00	\$ 43,300.00	\$ 43,300.00	
09/01/2018	2.000%	\$ 35,000.00	\$ 2,920,000.00	\$ 43,300.00	\$ 78,300.00	\$ 121,600.00
03/01/2019			\$ 2,920,000.00	\$ 42,950.00	\$ 42,950.00	
09/01/2019	2.000%	\$ 40,000.00	\$ 2,880,000.00	\$ 42,950.00	\$ 82,950.00	\$ 125,900.00
03/01/2020			\$ 2,880,000.00	\$ 42,550.00	\$ 42,550.00	
09/01/2020	2.000%	\$ 40,000.00	\$ 2,840,000.00	\$ 42,550.00	\$ 82,550.00	\$ 125,100.00
03/01/2021			\$ 2,840,000.00	\$ 42,150.00	\$ 42,150.00	
09/01/2021	2.000%	\$ 45,000.00	\$ 2,795,000.00	\$ 42,150.00	\$ 87,150.00	\$ 129,300.00
03/01/2022			\$ 2,795,000.00	\$ 41,700.00	\$ 41,700.00	
09/01/2022	2.000%	\$ 50,000.00	\$ 2,745,000.00	\$ 41,700.00	\$ 91,700.00	\$ 133,400.00
03/01/2023			\$ 2,745,000.00	\$ 41,200.00	\$ 41,200.00	
09/01/2023	2.000%	\$ 50,000.00	\$ 2,695,000.00	\$ 41,200.00	\$ 91,200.00	\$ 132,400.00
03/01/2024			\$ 2,695,000.00	\$ 40,700.00	\$ 40,700.00	
09/01/2024	2.000%	\$ 55,000.00	\$ 2,640,000.00	\$ 40,700.00	\$ 95,700.00	\$ 136,400.00
03/01/2025			\$ 2,640,000.00	\$ 40,150.00	\$ 40,150.00	
09/01/2025	2.125%	\$ 60,000.00	\$ 2,580,000.00	\$ 40,150.00	\$ 100,150.00	\$ 140,300.00
03/01/2026			\$ 2,580,000.00	\$ 39,512.50	\$ 39,512.50	
09/01/2026	2.250%	\$ 65,000.00	\$ 2,515,000.00	\$ 39,512.50	\$ 104,512.50	\$ 144,025.00
03/01/2027			\$ 2,515,000.00	\$ 38,781.25	\$ 38,781.25	
09/01/2027	2.500%	\$ 65,000.00	\$ 2,450,000.00	\$ 38,781.25	\$ 103,781.25	\$ 142,562.50
03/01/2028			\$ 2,450,000.00	\$ 37,968.75	\$ 37,968.75	
09/01/2028	2.625%	\$ 70,000.00	\$ 2,380,000.00	\$ 37,968.75	\$ 107,968.75	\$ 145,937.50
03/01/2029			\$ 2,380,000.00	\$ 37,050.00	\$ 37,050.00	
09/01/2029	2.625%	\$ 75,000.00	\$ 2,305,000.00	\$ 37,050.00	\$ 112,050.00	\$ 149,100.00
03/01/2030			\$ 2,305,000.00	\$ 36,065.63	\$ 36,065.63	
09/01/2030	2.750%	\$ 80,000.00	\$ 2,225,000.00	\$ 36,065.63	\$ 116,065.63	\$ 152,131.25
03/01/2031			\$ 2,225,000.00	\$ 34,965.63	\$ 34,965.63	
09/01/2031	3.000%	\$ 85,000.00	\$ 2,140,000.00	\$ 34,965.63	\$ 119,965.63	\$ 154,931.25
03/01/2032			\$ 2,140,000.00	\$ 33,690.63	\$ 33,690.63	
09/01/2032	3.000%	\$ 90,000.00	\$ 2,050,000.00	\$ 33,690.63	\$ 123,690.63	\$ 157,381.25
03/01/2033			\$ 2,050,000.00	\$ 32,340.63	\$ 32,340.63	
09/01/2033	3.000%	\$ 100,000.00	\$ 1,950,000.00	\$ 32,340.63	\$ 132,340.63	\$ 164,681.25
03/01/2034			\$ 1,950,000.00	\$ 30,840.63	\$ 30,840.63	
09/01/2034	3.000%	\$ 105,000.00	\$ 1,845,000.00	\$ 30,840.63	\$ 135,840.63	\$ 166,681.25
03/01/2035			\$ 1,845,000.00	\$ 29,265.63	\$ 29,265.63	
09/01/2035	3.000%	\$ 110,000.00	\$ 1,735,000.00	\$ 29,265.63	\$ 139,265.63	\$ 168,531.25
03/01/2036			\$ 1,735,000.00	\$ 27,615.63	\$ 27,615.63	

CITY OF LAKE ELSINORE
CFD 2006-1 IA CC (SUMMERLY)
LARB Series 2016 A



Issued

06/29/2016

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2036	3.000%	\$ 115,000.00	\$ 1,620,000.00	\$ 27,615.63	\$ 142,615.63	\$ 170,231.25
03/01/2037			\$ 1,620,000.00	\$ 25,890.63	\$ 25,890.63	
09/01/2037	3.125%	\$ 125,000.00	\$ 1,495,000.00	\$ 25,890.63	\$ 150,890.63	\$ 176,781.25
03/01/2038			\$ 1,495,000.00	\$ 23,937.50	\$ 23,937.50	
09/01/2038	3.125%	\$ 130,000.00	\$ 1,365,000.00	\$ 23,937.50	\$ 153,937.50	\$ 177,875.00
03/01/2039			\$ 1,365,000.00	\$ 21,906.25	\$ 21,906.25	
09/01/2039	3.125%	\$ 140,000.00	\$ 1,225,000.00	\$ 21,906.25	\$ 161,906.25	\$ 183,812.50
03/01/2040			\$ 1,225,000.00	\$ 19,718.75	\$ 19,718.75	
09/01/2040	3.125%	\$ 145,000.00	\$ 1,080,000.00	\$ 19,718.75	\$ 164,718.75	\$ 184,437.50
03/01/2041			\$ 1,080,000.00	\$ 17,453.13	\$ 17,453.13	
09/01/2041	3.125%	\$ 155,000.00	\$ 925,000.00	\$ 17,453.13	\$ 172,453.13	\$ 189,906.25
03/01/2042			\$ 925,000.00	\$ 15,031.25	\$ 15,031.25	
09/01/2042	3.250%	\$ 165,000.00	\$ 760,000.00	\$ 15,031.25	\$ 180,031.25	\$ 195,062.50
03/01/2043			\$ 760,000.00	\$ 12,350.00	\$ 12,350.00	
09/01/2043	3.250%	\$ 175,000.00	\$ 585,000.00	\$ 12,350.00	\$ 187,350.00	\$ 199,700.00
03/01/2044			\$ 585,000.00	\$ 9,506.25	\$ 9,506.25	
09/01/2044	3.250%	\$ 185,000.00	\$ 400,000.00	\$ 9,506.25	\$ 194,506.25	\$ 204,012.50
03/01/2045			\$ 400,000.00	\$ 6,500.00	\$ 6,500.00	
09/01/2045	3.250%	\$ 195,000.00	\$ 205,000.00	\$ 6,500.00	\$ 201,500.00	\$ 208,000.00
03/01/2046			\$ 205,000.00	\$ 3,331.25	\$ 3,331.25	
09/01/2046	3.250%	\$ 205,000.00	\$ 0.00	\$ 3,331.25	\$ 208,331.25	\$ 211,662.50
Total		\$ 3,000,000.00		\$ 1,839,113.19	\$ 4,839,113.19	\$ 4,839,113.19

Appendix B

- ◆ California Debt and Investment Advisory Commission



SPICER CONSULTING
GROUP

STATE OF CALIFORNIA

**MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

Submitted:
Wednesday, October 26, 2016
8:53:56AM
CDIAC #: 2016-1969

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Lake Elsinore CFD No 2006-1

B. Project Name Summerly IA CC Series A

C. Name/ Title/ Series of Bond Issue 2016 Special Tax Bonds

D. Date of Bond Issue 6/13/2016

E. Original Principal Amount of Bonds \$3,000,000.00

F. Reserve Fund Minimum Balance Required Yes Amount \$195,125.53 No

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2016

A. Principal Amount of Bonds Outstanding \$3,000,000.00

B. Bond Reserve Fund \$200,478.82

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2016

From Equalized Tax Roll

From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$27,829,765.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$53,672.54

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Taxes are Paid Under the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 6/30/2016

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:
Wednesday, October 26, 2016
8:53:56AM
CDIAC #: 2016-1969

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only Fiscal Year _____
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VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:
and redemption date:

If Other:
and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Melissa Bellitire	
Title	Managing Director	
Firm/ Agency	Spicer Consulting Group	
Address	25220 Hancock Avenue, Suite 300	
City/ State/ Zip	Murrieta, CA 92562	
Phone Number	(866) 504-2067	Date of Report 10/26/2016
E-Mail	melissa.bellitire@spicercg.com	

IX. ADDITIONAL COMMENTS:

Appendix C

◆ Boundary Map



SPICER CONSULTING
GROUP



BOUNDARY MAP
COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA CC (SUMMERLY)



CITY OF
LAKE ELSINORE



SPICER CONSULTING
GROUP