

CITY OF LAKE ELSINORE

Annual Report



FISCAL YEAR 2021-22
COMMUNITY FACILITIES DISTRICT NO. 2003-1
(LAW ENFORCEMENT, FIRE, AND PARAMEDIC SERVICES)



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Appendix A – Boundary Map

Community Facilities District No. 2003-1 (Law Enforcement, Fire, and Paramedic Services)

1. District Profile

Project Description

Community Facilities District No. 2003-1 Services (the "CFD No. 2003-1") was formed for the purpose of funding the ongoing operation of Law Enforcement, Fire, and Paramedic Services throughout the City of Lake Elsinore (the "City").

Location

CFD No. 2003-1 consists of several different areas within the City. For a more accurate description of CFD No. 2003-1 please see the attached Boundary Map in Appendix A.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2003-1 is a nonbonded district.

2. Special Tax Information

Special Tax

A Special Tax is collected each year to pay service obligations for CFD No. 2003-1. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$3,363,624.50. The Maximum Special Tax rates for Fiscal Year 2021-22 are as follows:

On each July 1, commencing July 1, 2004, the Maximum Special Tax for Services shall be increase annually by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

*Table 2-1
Maximum Special Tax Rates*

Land Use Class	Category	Maximum Special Tax
1	Developed Residential	\$428.47
2	Developed Multi-family	\$214.24

*Table 2-2
Special Tax Breakdown*

Land Use Category	EDU	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Developed Residential	7,365	\$3,155,607.90	\$3,155,710.08	100.00%
Developed Multi-family	971	\$208,016.60	\$208,024.07	100.00%
Total	8,336	\$3,363,624.50	\$3,363,734.15	100.00%

3. Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2003-1 for Fiscal Year 2020-21 is 0.59%.

Information Concerning Delinquent Parcels

CFD No. 2003-1 delinquency information as of July 2021 is illustrated in the table below:

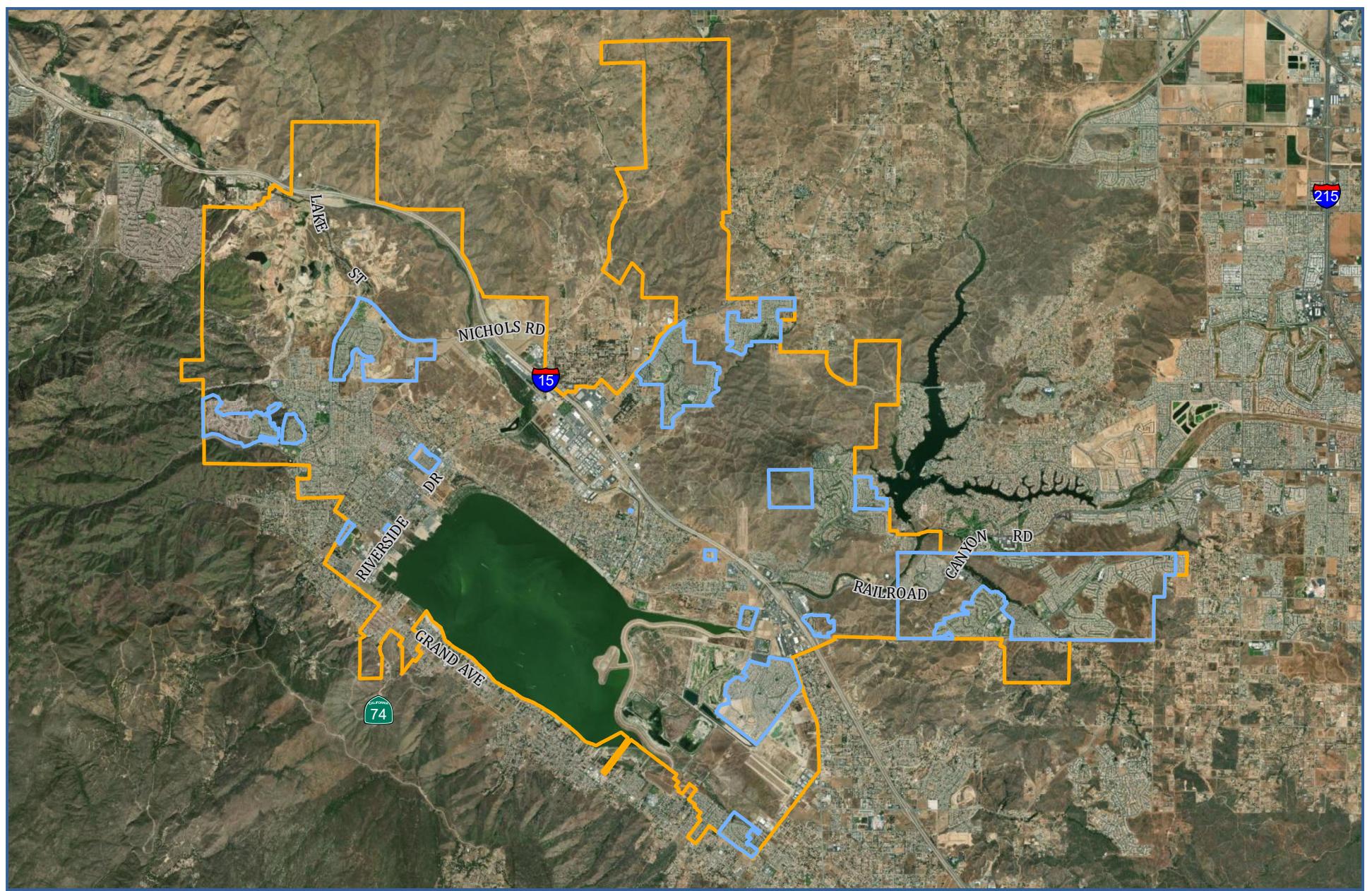
*Table 3-1
Delinquency Information*

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	Del. Rate
2016-17	6,185	\$2,417,156.76	9	\$1,108.99	0.05%
2017-18	6,546	\$2,639,264.14	9	\$2,585.00	0.10%
2018-19	7,065	\$2,872,954.38	20	\$5,640.92	0.20%
2019-20	7,352	\$3,045,614.56	35	\$9,742.37	0.32%
2020-21	7,600	\$3,210,727.48	69	\$18,936.42	0.59%
Total		\$14,185,717.32	86	\$38,013.70	0.27%

APPENDIX A

Boundary Map





BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2003-1
(LAW, FIRE, AND PARAMEDIC SERVICES)



SPICER CONSULTING
G R O U P