

CITY OF LAKE ELSINORE

Annual Report



FISCAL YEAR 2021-22
COMMUNITY FACILITIES DISTRICT NO. 2006-1
(SUMMERLY)



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Community Facilities District No. 2006-1 Improvement Area A (Summerly) 2021 Special Tax Refunding Bonds

Bond Profile

Project Description

Community Facilities District No. 2006-1 (the “CFD No. 2006-1”) was formed in 2006 and initially consisted of three Improvement Areas; in 2011, the City of Lake Elsinore (the “City”) reconfigured the CFD No. 2006-1 into six Improvement Areas (Improvement Areas A, B, CC through FF), and one remainder Improvement Area (Improvement Area 1), which consisted of nine existing homes which prepaid its Special Taxes. The resolution for Community Facilities District No. 2006-1 Improvement Area A (the “CFD No. 2006-1 IA A” or the “IA A”) was adopted in the spring of 2011 and represents the first phase of development. In total the Summerly development is expected to include 1,482 homes, of which 214 are located in CFD No. 2006-1 IA A.

CFD No. 2006-1 IA A is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District.

Location

The boundaries of CFD No. 2006-1 IA A are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA A is located at the intersection of Village Parkway with Diamond Drive approximately 0.8 miles from the I-15 Freeway. Although not in CFD No. 2006-1 IA A, the Links at Summerly, a par 72 golf course, is part of the greater Summerly development. The Lake Elsinore Diamond Stadium is located adjacent to the Summerly development across Diamond Drive.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2006-1 IA A 2021 Special Tax Refunding Bonds (the “CFD No. 2006-1 IA A Bonds”) refunded the outstanding Local Agency Revenue Bonds, 2013 Series A, previously issued by CFD No. 2006-1 IA A on June 13, 2013. The CFD No. 2006-1 IA A Bonds were issued in the principal amount of \$4,095,000 with interest rates ranging from 0.212% to 3.212% and were issued May 27, 2021. Interest on the CFD No. 2006-1 IA A Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2006-1 IA A Bonds is September 1, 2043. The amount of CFD No. 2006-1 IA A Bonds outstanding as of September 30, 2021, is \$4,000,000.

CFD No. 2006-1 IA A is one of the five districts of the Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds Series of 2021 (the “Series 2021 Bonds”). The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District No. 98-1, 2003-2 IA C, 2003-2 IA D, and 2005-5.

Fund Information

The Fund Balances for CFD No. 2006-1 IA A as of September 30, 2021 are shown in the following tables:

Table 1-1
Fund Balances (IA A)

Account	Balance
LE CFD 2006-1 SUMMERLY IA A 2021 SPL	\$0.96
LE CFD 2006-1 SUMMERLY IA A 2021 IMP	\$585,607.33
Total	\$585,608.29

Reserve Requirement

The Reserve Requirement is defined as; at any date of calculation, an amount equal to the lowest of (i) 10% of the initial principal amount of the Series 2021 Bonds, (ii) Maximum Annual Debt Service on the Outstanding Series 2021 Bonds, or (iii) 125% of the average Annual Debt Service on the Outstanding Series 2021 Bonds. Provided, however, the Reserve Requirement on any calculation date shall not be greater than the Reserve Requirement amount on the closing date, \$2,458,077.90. **The Reserve Requirement for the Series 2021 Bonds will be satisfied at closing by a Debt Service Reserve Insurance Policy issued by Assured Guaranty Municipal Corp.**

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA A Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$240,286.48. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

The Assigned Special Tax for Facilities shall increase commencing on July 1, 2011 and on July 1 of each Fiscal Year thereafter, by an amount equal to two percent (2.00%) of the amount in effect for the previous Fiscal Year.

Table 1-2
Assigned Special Tax Rates (IA A)

Land Use Category	Assigned Special Tax
Residential (Less than 1,100 sq. ft.)	\$683.86
Residential (1,100 - 1,299 sq. ft.)	\$777.11
Residential (1,300 - 1,499 sq. ft.)	\$870.36
Residential (1,500 - 1,699 sq. ft.)	\$963.62
Residential (1,700 - 1,899 sq. ft.)	\$1,056.87
Residential (1,900 - 2,099 sq. ft.)	\$1,150.12
Residential (2,100 - 2,299 sq. ft.)	\$1,243.37
Residential (2,300 - 2,499 sq. ft.)	\$1,305.54
Residential (2,500 - 2,699 sq. ft.)	\$1,398.80
Residential (2,700 - 2,899 sq. ft.)	\$1,460.96
Residential (2,900 - 3,099 sq. ft.)	\$1,554.22
Residential (3,100 - 3,299 sq. ft.)	\$1,616.39
Residential (3,300 - 3,499 sq. ft.)	\$1,709.64
Residential (Greater than 3,500 sq. ft.)	\$1,802.89
Non-Residential (per Acre)	\$8,497.22

Table 1-3
Special Tax Breakdown (IA A)

Land Use Category	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential (1,700 - 1,899 sq. ft.)	43	\$40,430.32	\$45,445.33	88.96%
Residential (1,900 - 2,099 sq. ft.)	58	\$59,345.60	\$66,707.03	88.96%
Residential (2,100 - 2,299 sq. ft.)	21	\$23,229.36	\$26,110.86	88.96%
Residential (2,300 - 2,499 sq. ft.)	34	\$39,490.32	\$44,388.46	88.96%
Residential (2,700 - 2,899 sq. ft.)	48	\$62,387.52	\$70,126.31	88.96%
Residential (2,900 - 3,099 sq. ft.)	1	\$1,382.70	\$1,554.22	88.96%
Residential (3,300 - 3,499 sq. ft.)	5	\$7,604.90	\$8,548.20	88.96%
Residential (Greater than 3,500 sq. ft.)	4	\$6,415.76	\$7,211.57	88.96%
Total	214	\$240,286.48	\$270,091.98	88.96%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA A for Fiscal Year 2020-21 is 1.15%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA A delinquency information as of July 2021 is illustrated in the table below:

Table 1-4
Delinquency Summary (IA A)

Fiscal Year	Levied		Delinquent		
	Parcels	Amount	Parcels	Amount	Del. Rate
2016-17	214	\$225,875.88	1	\$192.32	0.09%
2017-18	214	\$231,892.34	0	\$0.00	0.00%
2018-19	214	\$236,529.44	1	\$680.54	0.29%
2019-20	214	\$241,257.98	1	\$1,388.30	0.58%
2020-21	214	\$246,082.98	3	\$2,832.15	1.15%
Total		\$1,181,638.62	4	\$5,093.31	0.43%

Foreclosure Covenant

CFD No. 2006-1 IA A covenants for the benefit of the Owners of the Local Obligations (which is the Authority) and any Local Obligation Parity Bonds that it:

- (i) will commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due, and
- (ii) will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied and the amount on deposit in the applicable Reserve Account is at less than the Proportionate Share of the Reserve Requirement, and
- (iii) will diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, CFD No. 2006-1 IA A may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Fund is at least equal to the Reserve Requirement and amount in the Reserve Account is at least equal to the CFD No. 2006-1 IA A's Proportionate Share. CFD No. 2006-1 IA A may, but shall not be obligated to, advance funds from any source of legally available funds in order to maintain the Reserve Account. CFD No. 2006-1 IA A may treat any delinquent Special Tax sold to an independent third-party or any funds of the City for at least 100% of the delinquent amount as having been paid. Proceeds of any such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

There are no foreclosure actions at this time.

Community Facilities District No. 2006-1
 Improvement Area B (Summerly)
 2021 Special Tax Refunding Bonds

Bond Profile

Project Description

The Community Facilities District No. 2006-1 Improvement Area B (the “CFD No. 2006-1 IA B” or the “IA B”) is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District. CFD No. 2006-1 IA B is expected to include 182 homes.

Location

The boundaries of CFD No. 2006-1 IA B are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA B is located at the intersection of Village Parkway with Diamond Drive approximately 0.8 miles from the I-15 Freeway.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2006-1 IA B 2021 Special Tax Refunding Bonds (the “CFD No. 2006-1 IA B Bonds”) refunded the outstanding Local Agency Revenue Bonds, 2015 Series A, previously issued by CFD No. 2006-1 IA B on February 18, 2015. The CFD No. 2006-1 IA B Bonds were issued in the principal amount of \$2,690,000 with an interest rate of 4.000% and were issued August 5, 2021. Interest is payable semi-annually on March 1 and September 1. The date of the final maturity on the CFD No. 2006-1 IA B Bonds is September 1, 2044. The amount of the CFD No. 2006-1 IA B Bonds Outstanding as of September 30, 2021, is \$2,690,000.

CFD No. 2006-1 IA B is one of the four districts of the Local Obligations of the City of Lake Elsinore Facilities Financing Authority Local Agency Revenue Refunding, Series 2021B (the “Series 2021B Bonds”). The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District No. 2006-1 IA FF, 2007-4, and 2015-5.

Fund Information

The Fund Balances for CFD No. 2006-1 IA B as of September 30, 2021 are shown in the following tables:

*Table 2-1
 Fund Balances (IA B)*

Account	Balance
LECFD2006-1 SUMMERLY IAB 2021 IMPRV	\$315,597.82
Total	\$315,597.82

Reserve Requirement

CFD No. 2006-1 IA B is one of four districts of the Local Obligations of the City of Lake Elsinore Facilities Financing Authority Local Agency Revenue Refunding, Series 2021B. The Reserve Fund is established and maintained at the Authority level and the Reserve Requirement is defined as; at any date of calculation, an amount equal to the lowest of (i) 10% of the initial principal amount of the Series 2021B Bonds, (ii) Maximum Annual Debt Service on the Outstanding Series 2021B Bonds, or (iii) 125% of the average Annual Debt Service on the Outstanding Series 2021B Bonds. Notwithstanding the foregoing, in no event will the Reserve Requirement exceed the initial deposit, \$827,400, except in connection with any increase associated with the issuance of Additional Bonds. **The Reserve Requirement for the Series 2021B Bonds will be satisfied by a Reserve Policy in the amount of \$620,550.00, effective as of the date of issuance of the Series 2021B Bonds, plus the cash balance in the Reserve Fund. As of September 30, 2021, the cash balance in the Reserve Fund was \$206,850.00, resulting in a total Reserve Fund balance of \$827,400.00, and the Reserve Requirement is \$827,400.00**

Table 2-2
Reserve Fund (Facilities Financing Authority Series 2021B)

Account	Surety ¹	Cash ²	Balance as of September 30, 2021	Reserve Requirement
LAKE ELSINORE FFA CFD2006-1 IAB RES	\$160,430.51	\$53,476.84	\$213,907.35	\$213,907.35
LAKE ELSINORE FFA CFD2006-1 IAFF RES	\$203,967.42	\$67,989.14	\$271,956.56	\$271,956.56
LAKE ELSINORE FFA CFD2007-4 RES	\$142,538.64	\$47,512.88	\$190,051.52	\$190,051.52
LAKE ELSINORE FFA CFD2015-5 RES	\$113,613.43	\$37,871.14	\$151,484.57	\$151,484.57
Total	\$620,550.00	\$206,850.00	\$827,400.00	\$827,400.00

Assured Guaranty Municipal Corp. ("AGM") has made a commitment to issue, simultaneously with the initial issuance of the Series 2021B Bonds, the Reserve Policy in the amount equal to 75% of the Reserve Requirement for deposit in the Reserve Fund, effective as of the date of issuance of the Series 2021B Bonds. Under the terms of the Reserve Policy, AGM will unconditionally and irrevocably guarantee to pay that portion of the scheduled payments of principal of and interest on the Series 2021B Bonds that become due for payment but shall be unpaid by reason of nonpayment by the Authority, to the extent set forth in the Reserve Policy and in the Indenture.

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA B Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$185,949.34. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

On each July 1, commencing July 1, 2011, the Assigned Special Tax rate for the Facilities shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

Table 2-3
Assigned Special Tax Rates (IA B)

Land Use Category	Assigned Special Tax
Residential (Less than 1,100 sq. ft.)	\$621.69
Residential (1,100 - 1,299 sq. ft.)	\$714.94
Residential (1,300 - 1,499 sq. ft.)	\$808.19
Residential (1,500 - 1,699 sq. ft.)	\$901.45
Residential (1,700 - 1,899 sq. ft.)	\$994.70
Residential (1,900 - 2,099 sq. ft.)	\$1,056.87
Residential (2,100 - 2,299 sq. ft.)	\$1,119.04
Residential (2,300 - 2,499 sq. ft.)	\$1,212.29
Residential (2,500 - 2,699 sq. ft.)	\$1,305.54
Residential (2,700 - 2,899 sq. ft.)	\$1,398.80
Residential (2,900 - 3,099 sq. ft.)	\$1,492.05
Residential (3,100 - 3,299 sq. ft.)	\$1,585.30
Residential (3,300 - 3,499 sq. ft.)	\$1,678.56
Residential (More than 3,500 sq. ft.)	\$1,771.81
Non-Residential (per Acre)	\$8,901.32

¹ AGM Reserve Policy (75% of Reserve Requirement) Balance as of September 30, 2021.

² Reserve Cash (25% of Reserve Requirement) Balance as of September 30, 2021.

Table 2-4
Special Tax Breakdown (IA B)

Category	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential (1,500 - 1,699 sq. ft.)	30	\$25,650.00	\$27,043.39	94.85%
Residential (1,700 - 1,899 sq. ft.)	80	\$75,476.80	\$79,575.96	94.85%
Residential (2,100 - 2,299 sq. ft.)	3	\$3,184.14	\$3,357.11	94.85%
Residential (2,300 - 2,499 sq. ft.)	43	\$49,443.12	\$52,128.47	94.85%
Residential (2,500 - 2,699 sq. ft.)	26	\$32,195.28	\$33,944.12	94.85%
Total	182	\$185,949.34	\$196,049.04	94.85%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA B for Fiscal Year 2020-21 is 0.00%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA B delinquency information as of July 2021 is illustrated in the table below:

Table 2-5
Delinquency Summary (IA B)

Fiscal Year	Levied		Delinquent		
	Parcels	Special Tax	Parcels	Amount	Del. Rate
2016-17	182	\$165,971.42	0	\$0.00	0.00%
2017-18	182	\$171,788.20	0	\$0.00	0.00%
2018-19	182	\$175,224.98	0	\$0.00	0.00%
2019-20	182	\$178,728.02	0	\$0.00	0.00%
2020-21	182	\$182,302.78	0	\$0.00	0.00%
Total		\$874,015.40	0	\$0.00	0.00%

Foreclosure Covenant

CFD No. 2006-1 IA B covenants for the benefit of the Owners of the Local Obligations (which is the Authority) and any Local Obligation Parity Bonds that it:

- (i) will commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due, and
- (ii) will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied, and
- (iii) will diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, CFD No. 2006-1 IA B may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Fund is at least equal to the Reserve Requirement and amount in the Reserve Account is at least equal to the CFD No. 2006-1 IA B's Proportionate Share. CFD No. 2006-1 IA B may, but shall not be obligated to, advance funds from any source of legally available funds in order to maintain the Reserve Account. CFD No. 2006-1 IA B may treat any delinquent Special Tax sold to an independent third-party or any funds of the City for at least 100% of the delinquent amount as having been paid. Proceeds of any such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

There are no foreclosure actions at this time There are no foreclosure actions at this time.

Community Facilities District No. 2006-1
 Improvement Area CC (Summerly)
 Special Tax Bonds 2016 Series A

Bond Profile

Project Description

The Community Facilities District No. 2006-1 Improvement Area CC (the “CFD No. 2006-1 IA CC” or the “IA CC”) is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District. CFD No. 2006-1 IA CC is expected to include 142 homes.

Location

The boundaries of CFD No. 2006-1 IA CC are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA CC is located at the intersection of Village Parkway with Diamond Drive approximately 0.8 miles from the I-15 Freeway.

Bond Profile and Principal Amount of Bonds Outstanding

The Series 2016A Bonds (the “CFD No. 2006-1 IA CC Bonds”) in the amount of \$3,000,000 were issued June 29, 2016, with interest rates ranging from 2.00% to 3.25%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the Bonds is September 1, 2046. The principal amount of the CFD No. 2006-1 IA CC Bonds Outstanding as of September 30, 2021 was \$2,795,000.

The CFD No. 2006-1 IA CC Bonds were issued to provide the funds necessary to finance public infrastructure and capital fees related to the Summerly development and to fund the interest on the CFD No. 2006-1 IA CC Bonds until September 1, 2016.

Fund Information

The Fund Balances for CFD No. 2006-1 IA CC as of September 30, 2021 are shown in the following table:

*Table 3-1
 Fund Balances (IA CC)*

Account	Balance
LE CFD2006-1 SUMMERLY IA-CC RESERVE	\$209,497.19
LE CFD2006-1 SUMMERLY IA-CC SURPLUS	\$0.46
Total	\$209,497.65

Reserve Requirement

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, as an amount equal to the lesser of (i) 10% of the initial principal amount of the CFD No. 2006-1 IA CC Bonds and any Parity Bonds, (ii) Maximum Annual Debt Service on the then Outstanding CFD No. 2006-1 IA CC Bonds and Parity Bonds, or (iii) 125% of average Annual Debt Service on the then Outstanding CFD No. 2006-1 IA CC Bonds and Parity Bonds.

Amounts in the Reserve Account will be used to pay debt service on the CFD No. 2006-1 IA CC Bonds to the extent other moneys are not available. Amounts in the Reserve Account in excess of the Reserve Requirement will be deposited into the Revenue Fund. **As of September 30, 2021, the balance in the Reserve Fund was \$209,497.19 and the Reserve Requirement was \$209,497.19.**

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA CC Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$184,044.36. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

On July 1, commencing July 1, 2015, the Assigned Special Tax rate for the Facilities shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

Table 3-2
Assigned Special Tax Rates (IA CC)

Land Use Category	Assigned Special Tax
Residential (Less than 1,100 sq. ft.)	\$808.19
Residential (1,100 - 1,299 sq. ft.)	\$870.36
Residential (1,300 - 1,499 sq. ft.)	\$932.53
Residential (1,500 - 1,699 sq. ft.)	\$994.70
Residential (1,700 - 1,899 sq. ft.)	\$1,056.87
Residential (1,900 - 2,099 sq. ft.)	\$1,119.04
Residential (2,100 - 2,299 sq. ft.)	\$1,181.20
Residential (2,300 - 2,499 sq. ft.)	\$1,243.37
Residential (2,500 - 2,699 sq. ft.)	\$1,305.54
Residential (2,700 - 2,899 sq. ft.)	\$1,367.72
Residential (2,900 - 3,099 sq. ft.)	\$1,406.91
Residential (3,100 - 3,299 sq. ft.)	\$1,740.73
Residential (3,300 - 3,499 sq. ft.)	\$2,051.56
Residential (More than 3,500 sq. ft.)	\$2,362.41
Non-Residential (per Acre)	\$11,061.99

Table 3-3
Special Tax Breakdown (IA CC)

Category	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential (1,700 - 1,899 sq. ft.)	22	\$23,250.92	\$23,251.17	100.00%
Residential (1,900 - 2,099 sq. ft.)	26	\$29,094.52	\$29,094.99	100.00%
Residential (2,100 - 2,299 sq. ft.)	30	\$35,436.00	\$35,436.15	100.00%
Residential (2,500 - 2,699 sq. ft.)	16	\$20,888.32	\$20,888.62	100.00%
Residential (2,700 - 2,899 sq. ft.)	20	\$27,354.00	\$27,354.34	100.00%
Residential (2,900 - 3,099 sq. ft.)	6	\$8,441.40	\$8,441.46	100.00%
Residential (3,100 - 3,299 sq. ft.)	20	\$34,814.40	\$34,814.59	100.00%
Residential (More than 3,500 sq. ft.)	2	\$4,724.80	\$4,724.82	100.00%
Total	142	\$184,004.36	\$184,006.14	100.00%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA CC for Fiscal Year 2020-21 is 0.00%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA CC delinquency information as of July 2021 is illustrated in the table below:

*Table 3-4
Delinquency Summary (IA CC)*

Fiscal Year	Levied		Delinquent		
	Parcels	Special Taxes	Parcels	Amount	Del. Rate
2016-17	142	\$137,386.60	0	\$0.00	0.00%
2017-18	137	\$162,984.58	0	\$0.00	0.00%
2018-19	137	\$166,244.14	0	\$0.00	0.00%
2019-20	142	\$176,859.44	0	\$0.00	0.00%
2020-21	142	\$180,396.36	0	\$0.00	0.00%
Total		\$823,871.12	0	\$0.00	0.00%

Foreclosure Covenant

CFD No. 2006-1 IA CC has covenanted for the benefit of the Owners of the CFD No. 2006-1 IA CC Bonds and any Parity Bonds that it will: (i) commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due; and (ii) commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied; and (iii) diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the forgoing, CFD No. 2006-1 IA CC may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account is at least equal to the Reserve Requirement. CFD No. 2006-1 IA CC may, but is not obligated to, advance funds from any source of legally available funds in order to maintain the Reserve Account. CFD No. 2006-1 IA CC may treat any delinquent Special Tax sold to an independent third-party or to the City for at least 100% of the delinquent amount as having been paid. Proceeds of such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

CFD No. 2006-1 IA CC has covenanted that it will deposit the net proceeds of any foreclosure in the Special Tax Fund and will apply such proceeds remaining after the payment of Administrative Expenses to make current payments of principal and interest on the CFD No. 2006-1 IA CC Bonds and any Parity Bonds, to bring the amount on deposit on the Reserve Account up to the Reserve Requirement and to pay any delinquent installments of principal or interest due on the CFD No. 2006-1 IA CC Bonds and any Parity Bonds.

There are no foreclosure actions at this time.

Community Facilities District No. 2006-1
 Improvement Area EE (Summerly)
 Special Tax Bonds Series 2017A

Bond Profile

Project Description

The Community Facilities District No. 2006-1 Improvement Area EE (the “CFD No. 2006-1 IA EE” or the “IA EE”) is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District. CFD No. 2006-1 IA EE is expected to include 181 homes.

Location

The boundaries of CFD No. 2006-1 IA EE are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA EE is located at the intersection of Summerly Place with Diamond Drive approximately 0.8 miles from the I-15 Freeway.

Bond Profile and Principal Amount of Bonds Outstanding

The Special Tax Bonds, Series 2017A (the “CFD No. 2006-1 IA EE Bonds”) in the amount of \$5,070,000 were issued November 30, 2017, with interest rates ranging from 2.00% to 4.00%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the 2017A Bonds is September 1, 2047. The principal amount of the CFD No. 2006-1 IA EE Bonds Outstanding as of September 30, 2021 is \$4,920,000.

Fund Information

The Fund Balances for CFD No. 2006-1 IA EE as of September 30, 2021 are shown in the following table:

*Table 4-1
 Fund Balances (IA EE)*

Account	Balance
LE 2006-1 (SUMMERLY IA-EE) INT AC	\$0.06
LE 2006-1 (SUMMERLY IA-EE) RESERVE	\$382,856.33
Total	\$382,856.39

Reserve Account

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, as an amount equal to the least of (a) 10% of the proceeds of the CFD No. 2006-1 IA EE Bonds, (b) 125% of average Annual Debt Service on the Outstanding CFD No. 2006-1 IA EE Bonds, (c) Maximum Annual Debt Service on the Outstanding CFD No. 2006-1 IA EE Bonds, and (d) \$371,796.86, the initial Reserve Requirement. **As of September 30, 2021, the balance in the Reserve Fund was \$382,856.39 and the Reserve Requirement was \$371,796.86.**

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA EE Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$288,147.60. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

On July 1, commencing July 1, 2015, the Assigned Special Tax rate for the Facilities shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

*Table 4-2
Assigned Special Tax Rates (IA EE)*

Land Use Category	Assigned Special Tax
Residential (Less than 1,100 sq. ft.)	\$1,119.04
Residential (1,100 - 1,299 sq. ft.)	\$1,181.20
Residential (1,300 - 1,499 sq. ft.)	\$1,243.37
Residential (1,500 - 1,699 sq. ft.)	\$1,305.54
Residential (1,700 - 1,899 sq. ft.)	\$1,367.72
Residential (1,900 - 2,099 sq. ft.)	\$1,429.88
Residential (2,100 - 2,299 sq. ft.)	\$1,492.05
Residential (2,300 - 2,499 sq. ft.)	\$1,554.22
Residential (2,500 - 2,699 sq. ft.)	\$1,616.38
Residential (2,700 - 2,899 sq. ft.)	\$1,740.73
Residential (2,900 - 3,099 sq. ft.)	\$1,865.06
Residential (3,100 - 3,299 sq. ft.)	\$2,113.73
Residential (3,300 - 3,499 sq. ft.)	\$2,362.41
Residential (More than 3,499 sq. ft.)	\$2,611.09
Non-Residential (per Acre)	\$14,377.10

*Table 4-3
Special Tax Breakdown (IA EE)*

Category	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential (1,500 - 1,699 sq. ft.)	27	\$35,249.04	\$35,249.54	100.00%
Residential (1,700 - 1,899 sq. ft.)	28	\$38,295.60	\$38,296.08	100.00%
Residential (1,900 - 2,099 sq. ft.)	8	\$11,438.88	\$11,439.07	100.00%
Residential (2,100 - 2,299 sq. ft.)	20	\$29,840.40	\$29,841.02	100.00%
Residential (2,500 - 2,699 sq. ft.)	38	\$61,421.68	\$61,422.61	100.00%
Residential (2,700 - 2,899 sq. ft.)	40	\$69,628.00	\$69,629.19	100.00%
Residential (3,100 - 3,299 sq. ft.)	20	\$42,274.00	\$42,274.62	100.00%
Total	181	\$288,147.60	\$288,152.13	100.00%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA EE for Fiscal Year 2020-21 is 0.26%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA EE delinquency information as of July 2021 is illustrated in the table below:

Table 4-4
Delinquency Summary (IA EE)

Fiscal Year	Levied		Delinquent		
	Parcels	Special Tax	Parcels	Amount	Del. Rate
2017-18	65	\$89,884.06	0	\$0.00	0.00%
2018-19	181	\$271,529.82	0	\$0.00	0.00%
2019-20	181	\$276,960.60	0	\$0.00	0.00%
2020-21	181	\$282,499.44	1	\$731.39	0.26%
Total		\$920,873.92	1	\$731.39	0.08%

Foreclosure Covenant

Pursuant to Section 53356.1 of the Act, in the event of any delinquency in the payment of any Special Tax or receipt by the District of Special Taxes in an amount which is less than the Special Taxes levied, the City Council, as the legislative body of CFD No. 2006-1 IA EE, may order that Special Taxes be collected by a Superior Court action to foreclose the lien within specified time limits. In such an action, the real property subject to the unpaid amount may be sold at a judicial foreclosure sale. Under the Act, the commencement of judicial foreclosure following the nonpayment of Special Tax is not mandatory. However, CFD No. 2006-1 IA EE covenanted for the benefit of the owners of the bonds and any parity bonds that it will:

- (i) commence judicial foreclosure proceedings against parcels in CFD No. 2006-1 IA EE with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year of the District ending June 30 (each, a "Fiscal Year") in which such Special Taxes were due;
- (ii) commence judicial foreclosure proceedings against parcels in CFD No. 2006-1 IA EE with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied; and
- (iii) diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, CFD No. 2006-1 IA EE may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account is at least equal to the Reserve Requirement.

There are no foreclosure actions at this time.

Community Facilities District No. 2006-1 Improvement Area FF (Summerly) 2021 Special Tax Refunding Bonds

Bond Profile

Project Description

The Community Facilities District No. 2006-1 Improvement Area FF (the “CFD No. 2006-1 IA FF” or the “IA FF”) is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District. CFD No. 2006-1 IA FF is expected to include 187 homes.

Location

The boundaries of CFD No. 2006-1 IA FF are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA FF is located at the intersection of Village Parkway with Hidden Trail approximately 0.8 miles from the I-15 Freeway.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2006-1 IA FF 2021 Special Tax Refunding Bonds (the “CFD No. 2006-1 IA FF Bonds”) refunded the outstanding Special Tax Bonds, Series 2016B, previously issued by CFD No. 2006-1 IA FF on November 22, 2016. The CFD No. 2006-1 IA FF Bonds were issued in the principal amount of \$3,420,000 with an interest rate of 4.000% and were issued August 5, 2021. Interest is payable semi-annually on March 1 and September 1. The date of the final maturity for the CFD No. 2006-1 IA FF Bonds is September 1, 2047. The amount of the CFD No. 2006-1 IA FF Bonds Outstanding as of September 30, 2021, is \$3,420,000.

CFD No. 2006-1 IA FF is one of the four districts of the Local Obligations of the City of Lake Elsinore Facilities Financing Authority Local Agency Revenue Refunding, Series 2021B. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District No. 2006-1 IA B, 2007-4, and 2015-5.

Fund Information

The Fund Balances for CFD No. 2006-1 IA FF as of September 30, 2021 are shown in the following table:

*Table 5-1
Fund Balances (IA FF)*

Account	Balance
LECFD2006-1 SUMMERLY IAFF 2021 IMPRV	\$455,921.81
Total	\$455,921.81

Reserve Requirement

CFD No. 2006-1 IA FF is one of four districts of the Local Obligations of the City of Lake Elsinore Facilities Financing Authority Local Agency Revenue Refunding, Series 2021B. The Reserve Fund is established and maintained at the Authority level and the Reserve Requirement is defined as; at any date of calculation, an amount equal to the lowest of (i) 10% of the initial principal amount of the Series 2021B Bonds, (ii) Maximum Annual Debt Service on the Outstanding Series 2021B Bonds, or (iii) 125% of the average Annual Debt Service on the Outstanding Series 2021B Bonds. Notwithstanding the foregoing, in no event will the Reserve Requirement exceed the initial deposit, \$827,400, except in connection with any increase associated with the issuance of Additional Bonds. **The Reserve Requirement for the Series 2021B Bonds will be satisfied by a Reserve Policy in the amount of \$620,550.00, effective as of the date of issuance of the Series 2021B Bonds, plus the cash balance in the Reserve Fund. As of September 30, 2021, the cash balance in the Reserve Fund was \$206,850.00, resulting in a total Reserve Fund balance of \$827,400.00, and the Reserve Requirement is \$827,400.00.**

*Table 5-2
Reserve Fund (Facilities Financing Authority Series 2021B)*

Account	Surety ³	Cash ⁴	Balance as of September 30, 2021	Reserve Requirement
LAKE ELSINORE FFA CFD2006-1 IAB RES	\$160,430.51	\$53,476.84	\$213,907.35	\$213,907.35
LAKE ELSINORE FFA CFD2006-1 IAFF RES	\$203,967.42	\$67,989.14	\$271,956.56	\$271,956.56
LAKE ELSINORE FFA CFD2007-4 RES	\$142,538.64	\$47,512.88	\$190,051.52	\$190,051.52
LAKE ELSINORE FFA CFD2015-5 RES	\$113,613.43	\$37,871.14	\$151,484.57	\$151,484.57
Total	\$620,550.00	\$206,850.00	\$827,400.00	\$827,400.00

Assured Guaranty Municipal Corp. ("AGM") has made a commitment to issue, simultaneously with the initial issuance of the Series 2021B Bonds, the Reserve Policy in the amount equal to 75% of the Reserve Requirement for deposit in the Reserve Fund, effective as of the date of issuance of the Series 2021B Bonds. Under the terms of the Reserve Policy, AGM will unconditionally and irrevocably guarantee to pay that portion of the scheduled payments of principal of and interest on the Series 2021B Bonds that become due for payment but shall be unpaid by reason of nonpayment by the Authority, to the extent set forth in the Reserve Policy and in the Indenture.

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA FF Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$225,267.04. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

On July 1, commencing July 1, 2015, the Assigned Special Tax rate for the Facilities shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

³ AGM Reserve Policy (75% of Reserve Requirement) Balance as of September 30, 2021.

⁴ Reserve Cash (25% of Reserve Requirement) Balance as of September 30, 2021.

Table 5-3
Assigned Special Tax Rates (IA FF)

Land Use Category	Assigned Special Tax
Residential (Less than 1,100 sq. ft.)	\$621.69
Residential (1,100 - 1,299 sq. ft.)	\$714.94
Residential (1,300 - 1,499 sq. ft.)	\$808.19
Residential (1,500 - 1,699 sq. ft.)	\$901.44
Residential (1,700 - 1,899 sq. ft.)	\$994.70
Residential (1,900 - 2,099 sq. ft.)	\$1,056.87
Residential (2,100 - 2,299 sq. ft.)	\$1,119.04
Residential (2,300 - 2,499 sq. ft.)	\$1,212.29
Residential (2,500 - 2,699 sq. ft.)	\$1,305.54
Residential (2,700 - 2,899 sq. ft.)	\$1,398.80
Residential (2,900 - 3,099 sq. ft.)	\$1,492.05
Residential (3,100 - 3,299 sq. ft.)	\$1,585.30
Residential (3,300 - 3,499 sq. ft.)	\$1,678.55
Residential (More than 3,499 sq. ft.)	\$1,771.81
Non-Residential (per Acre)	\$10,883.29

Table 5-4
Special Tax Breakdown (IA FF)

Category	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential (1,500 - 1,699 sq. ft.)	25	\$22,536.00	\$22,536.06	100.00%
Residential (1,700 - 1,899 sq. ft.)	45	\$44,761.50	\$44,761.70	100.00%
Residential (1,900 - 2,099 sq. ft.)	12	\$12,682.32	\$12,682.45	100.00%
Residential (2,100 - 2,299 sq. ft.)	28	\$31,332.56	\$31,333.07	100.00%
Residential (2,300 - 2,499 sq. ft.)	23	\$27,882.44	\$27,882.63	100.00%
Residential (2,700 - 2,899 sq. ft.)	14	\$19,583.20	\$19,583.21	100.00%
Residential (2,900 - 3,099 sq. ft.)	12	\$17,904.48	\$17,904.61	100.00%
Residential (3,300 - 3,499 sq. ft.)	11	\$18,463.94	\$18,464.07	100.00%
Residential (More than 3,499 sq. ft.)	17	\$30,120.60	\$30,120.82	100.00%
Total	187	\$225,267.04	\$225,268.62	100.00%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA FF for Fiscal Year 2020-21 is 0.50%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA FF delinquency information as of July 2021 is illustrated in the table below:

Table 5-5
Delinquency Summary (IA FF)

Fiscal Year	Levied		Delinquent		
	Parcels	Amount	Parcels	Amount	Del. Rate
2016-17	49	\$44,623.74	0	\$0.00	0.00%
2017-18	187	\$188,637.48	0	\$0.00	0.00%
2018-19	187	\$212,273.48	0	\$0.00	0.00%
2019-20	187	\$216,518.76	0	\$0.00	0.00%
2020-21	187	\$220,849.66	1	\$1,097.08	0.50%
Total		\$882,903.12	1	\$1,097.08	0.12%

Foreclosure Covenant

CFD No. 2006-1 IA FF covenants for the benefit of the Owners of the Local Obligations (which is the Authority) and any Local Obligation Parity Bonds that it:

- (i) will commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due, and
- (ii) will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied, and
- (iii) will diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, CFD No. 2006-1 IA FF may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Fund is at least equal to the Reserve Requirement and amount in the Reserve Account is at least equal to the CFD No. 2006-1 IA FF's Proportionate Share. CFD No. 2006-1 IA FF may, but shall not be obligated to, advance funds from any source of legally available funds in order to maintain the Reserve Account. CFD No. 2006-1 IA FF may treat any delinquent Special Tax sold to an independent third-party or any funds of the City for at least 100% of the delinquent amount as having been paid. Proceeds of any such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

There are no foreclosure actions at this time.

Community Facilities District No. 2006-1
 Improvement Area HH (Summerly)
 Special Tax Bonds Series 2019

Bond Profile

Project Description

The Community Facilities District No. 2006-1 Improvement Area HH (the “CFD No. 2006-1 IA HH” or the “IA HH”) is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District. CFD No. 2006-1 IA HH is expected to include 180 homes.

Location

The boundaries of CFD No. 2006-1 IA HH are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA HH is located at the intersection of Village Parkway with Diamond Drive approximately 0.8 miles from the I-15 Freeway.

Bond Profile and Principal Amount of Bonds Outstanding

The Special Tax Bonds’ Series 2019 (the “CFD No. 2006-1 IA HH Bonds”) in the amount of \$5,395,000 were issued December 19, 2019, with interest rates ranging from 3.00% to 5.00%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the CFD No. 2006-1 IA HH Bonds is September 1, 2050. The principal amount of the CFD No. 2006-1 IA HH Bonds Outstanding as of September 30, 2021 was \$5,380,000.

Fund Information

The Fund Balances for CFD No. 2006-1 IA HH as of September 30, 2021 are shown in the following table:

*Table 6-1
 Fund Balances (IA HH)*

Account	Balance
LE CFD 2006-1 SMLY IA HH 2019 INT AC	\$0.09
LE CFD 2006-1 SMLY IA HH 2019 RESERV	\$453,484.64
Total	\$453,484.73

Reserve Requirement

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, as an amount equal to the lesser of: (i) 10% of the initial principal amount of the CFD No. 2006-1 IA HH Bonds and Parity Bonds, if any; (ii) Maximum Annual Debt Service on the then Outstanding CFD No. 2006-1 IA HH Bonds and Parity Bonds, if any; or (iii) 125% of average Annual Debt Service on the then Outstanding CFD No. 2006-1 IA HH Bonds and Parity Bonds; and (iv) \$453,411.24, the initial Reserve Requirement. **As of September 30, 2021, the balance in the Reserve Fund was \$453,484.64 and the Reserve Requirement was \$453,411.24.**

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA HH Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$326,260.20. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

On July 1, commencing July 1, 2015, the Assigned Special Tax rate for the Facilities shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

Table 6-2
Assigned Special Tax Rates (IA HH)

Land Use Category	Assigned Special Tax
Residential (Less than 1,100 sq. ft.)	\$1,212.29
Residential (1,100 - 1,299 sq. ft.)	\$1,305.54
Residential (1,300 - 1,499 sq. ft.)	\$1,398.80
Residential (1,500 - 1,699 sq. ft.)	\$1,492.05
Residential (1,700 - 1,899 sq. ft.)	\$1,585.30
Residential (1,900 - 2,099 sq. ft.)	\$1,678.55
Residential (2,100 - 2,299 sq. ft.)	\$1,771.81
Residential (2,300 - 2,499 sq. ft.)	\$1,865.06
Residential (2,500 - 2,699 sq. ft.)	\$1,927.23
Residential (2,700 - 2,899 sq. ft.)	\$2,020.48
Residential (2,900 - 3,099 sq. ft.)	\$2,206.99
Residential (3,100 - 3,299 sq. ft.)	\$2,393.49
Residential (3,300 - 3,499 sq. ft.)	\$2,580.01
Residential (More than 3,499 sq. ft.)	\$2,766.51
Non-Residential (per Acre)	\$18,317.26

Table 6-3
Special Tax Breakdown (IA HH)

Category	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential (1,500 - 1,699 sq. ft.)	20	\$29,840.80	\$29,841.02	100.00%
Residential (1,700 - 1,899 sq. ft.)	19	\$30,120.70	\$30,120.72	100.00%
Residential (1,900 - 2,099 sq. ft.)	19	\$31,892.26	\$31,892.48	100.00%
Residential (2,300 - 2,499 sq. ft.)	61	\$113,768.66	\$113,768.87	100.00%
Residential (2,500 - 2,699 sq. ft.)	50	\$96,361.00	\$96,361.52	100.00%
Residential (2,900 - 3,099 sq. ft.)	11	\$24,276.78	\$24,276.92	100.00%
Total	180	\$326,260.20	\$326,261.52	100.00%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA HH for Fiscal Year 2020-21 is 1.14%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA HH delinquency information as of July 2021 is illustrated in the table below:

*Table 6-4
Delinquency Summary (IA HH)*

Fiscal Year	Levied		Delinquent		
	Parcels	Amount	Parcels	Amount	Del. Rate
2019-20	79	\$133,043.12	0	\$0.00	0.00%
2020-21	180	\$319,862.16	2	\$3,656.96	1.14%
Total		\$452,905.28	2	\$3,656.96	0.81%

Foreclosure Covenant

Pursuant to Section 53356.1 of the Act, in the event of any delinquency in the payment of any Special Tax or receipt by CFD No. 2006-1 IA HH of Special Taxes in an amount which is less than the Special Taxes levied, the City Council, as the legislative body of CFD No. 2006-1 IA HH, may order that Special Taxes be collected by a Superior Court action to foreclose the lien within specified time limits. In such action, the real property subject to the unpaid amount may be sold at a judicial foreclosure sale. Under the Act, the commencement of judicial foreclosure following the nonpayment of a Special Tax is not mandatory. However, will covenant in the Indenture for the benefit of the owners of the CFD No. 2006-1 IA HH Bonds and any Parity Bonds that it will:

- (i) Commence judicial foreclosure proceedings against parcels in Improvement Area HH with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each fiscal year of CFD No. 2006-1 IA HH ending June 30 (each, a "Fiscal Year") in which such Special Taxes were due; and
- (ii) Commence judicial foreclosure proceedings against parcels in Improvement Area HH with delinquent Special Taxes by the October 1 following the close of each fiscal year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax Levied; and
- (iii) Diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the forgoing, CFD No. 2006-1 IA HH may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account is at least equal to the Reserve Requirement.

There are no foreclosure actions at this time.

Community Facilities District No. 2006-1
 Improvement Area II (Summerly)
 Special Tax Bonds, Series 2020

Bond Profile

Project Description

The Community Facilities District No. 2006-1 Improvement Area II (the “CFD No. 2006-1 IA II” or the “IA II”) is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District. CFD No. 2006-1 IA II is expected to include 238 homes.

Location

The boundaries of CFD No. 2006-1 IA II are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA II is located at the intersection of Village Parkway with Summerly Place approximately 0.8 miles from the I-15 Freeway.

Bond Profile and Principal Amount of Bonds Outstanding

The Special Tax Bonds, Series 2020 (the “CFD No. 2006-1 IA II Bonds”) in the amount of \$7,790,000 were issued December 22, 2020, with interest rates ranging from 4.00% to 5.00%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the CFD No. 2006-1 IA II Bonds is September 1, 2050. The principal amount of the 2020 Bonds Outstanding as of September 30, 2021 was \$7,790,000.

Fund Information

The Fund Balances for CFD No. 2006-1 IA II as of September 30, 2021 are shown in the following table:

*Table 7-1
 Fund Balances (IA II)*

Account	Balance
LE CFD 2006-1 SMLY IA II 2020 RESERV	\$600,711.13
LE CFD 2006-1 SMLY IA II 2020 COI AC	\$2,800.00
Total	\$603,511.13

Reserve Requirement

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, as an amount equal to the lesser of: (i) 10% of the initial principal amount of the CFD No. 2006-1 IA II Bonds and Parity Bonds, if any; (ii) Maximum Annual Debt Service on the then Outstanding CFD No. 2006-1 IA II Bonds and Parity Bonds, if any; or (iii) 125% of average Annual Debt Service on the then Outstanding CFD No. 2006-1 IA II Bonds and Parity Bonds; and (iv) \$600,711.13, the initial Reserve Requirement. **As of September 30, 2021, the balance in the Reserve Fund was \$600,711.13 and the Reserve Requirement was \$600,711.13.**

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA II Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$383,396.68. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

On July 1, commencing July 1, 2020, the Assigned Special Tax rate and the Maximum Special Tax rate for Facilities shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

Table 7-2

Assigned Special Tax Rates (IA II)

Land Use Category	Assigned Special Tax
Developed Residential (Less than 1,500 sq. ft.)	\$1,554.36
Developed Residential (1,500 - 1,599 sq. ft.)	\$1,678.17
Developed Residential (1,600 - 1,699 sq. ft.)	\$1,706.26
Developed Residential (1,700 - 1,799 sq. ft.)	\$1,757.24
Developed Residential (Greater than 1,799 sq. ft.)	\$1,869.60
Non-Residential (per Acre)	\$19,213.07

Table 7-3

Maximum Special Tax Rates for Approved Property (IA II)

Land Use Category	Maximum Special Tax
Approved Property (per Acre)	\$19,213.07

Table 7-4

Special Tax Breakdown (IA II)

Category	Parcels	Acres	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Approved Property	33	3.81	\$22,959.74	\$73,201.78	31.37%
Developed Residential	205	20.14	\$360,436.94	\$388,346.13	92.81%
Total	238	23.95	\$383,396.68	\$461,547.91	83.07%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA II for Fiscal Year 2020-21 is 0.46%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA II delinquency information as of July 2021 is illustrated in the table below:

*Table 7-5
Delinquency Summary (IA II)*

Fiscal Year	Levied		Delinquent		
	Parcels	Amount	Parcels	Amount	Del. Rate
2020-21	112	\$188,323.62	1	\$861.39	0.46%
Total		\$188,323.62	1	\$861.39	0.46%

Foreclosure Covenant

Pursuant to Section 53356.1 of the Act, in the event of any delinquency in the payment of any Special Tax or receipt by the District of Special Taxes in an amount which is less than the Special Taxes levied, the City Council, as the legislative body of CFD No. 2006-1 IA II may order that Special Taxes be collected by a Superior Court action to foreclose the lien within specified time limits. In such action, the real property subject to the unpaid amount may be sold at a judicial foreclosure sale. Under the Act, the commencement of judicial foreclosure following the nonpayment of a Special Tax is not mandatory. However, will covenant in the Indenture for the benefit of the owners of the CFD No. 2006-1 IA II Bonds and any Parity Bonds that it will:

- (i) Commence judicial foreclosure proceedings against parcels in CFD No. 2006-1 IA II with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each fiscal year of CFD No. 2006-1 IA II ending June 30 (each, a "Fiscal Year") in which such Special Taxes were due; and
- (ii) Commence judicial foreclosure proceedings against parcels in CFD No. 2006-1 IA II with delinquent Special Taxes by the October 1 following the close of each fiscal year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax Levied; and
- (iii) Diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the forgoing, CFD No. 2006-1 IA II may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account is at least equal to the Reserve Requirement.

There are no foreclosure actions at this time.

Community Facilities District No. 2006-1
 Improvement Area JJ (Summerly)
 Special Tax Bonds, Series 2018

Bond Profile

Project Description

The Community Facilities District No. 2006-1 Improvement Area JJ (the “CFD No. 2006-1 IA JJ” or the “IA JJ”) is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District. CFD No. 2006-1 IA JJ is expected to include 211 homes.

Location

The boundaries of CFD No. 2006-1 IA JJ are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA JJ is located at the intersection of Summerly Place and Diamond Drive approximately 0.8 miles from the I-15 Freeway.

Bond Profile and Principal Amount of Bonds Outstanding

The Special Tax Bonds, Series 2018 (the “CFD No. 2006-1 IA JJ Bonds”) in the amount of \$5,370,000 were issued December 11, 2018, with interest rates ranging from 2.625% to 5.000%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the CFD No. 2006-1 IA JJ Bonds is September 1, 2048. The principal amount of the 2018 Bonds Outstanding as of September 30, 2021 was \$5,305,000.

Fund Information

The Fund Balances for CFD No. 2006-1 IA JJ as of September 30, 2021 are shown in the following table:

*Table 8-1
 Fund Balances (IA JJ)*

Account	Balance
LE 2006-1 (SUMMERLY) IA-JJ 2018 SPL	\$1.42
LE 2006-1 (SUMMERLY) IA-JJ 2018 INT	\$0.08
LE 2006-1 (SUMMERLY) IA-JJ 2018 PRIN	\$0.02
LE 2006-1 (SUMMERLY) IA-JJ 2018 RESE	\$437,543.28
Total	\$437,544.80

Reserve Requirement

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, as an amount equal to the lesser of: (i) 10% of the initial principal amount of the CFD No. 2006-1 IA JJ Bonds and Parity Bonds, if any; (ii) Maximum Annual Debt Service on the then Outstanding CFD No. 2006-1 IA JJ Bonds and Parity Bonds, if any; or (iii) 125% of average Annual Debt Service on the then Outstanding CFD No. 2006-1 IA JJ Bonds and Parity Bonds; and (iv) \$429,120.73, the initial Reserve Requirement. **As of September 30, 2021, the balance in the Reserve Fund was \$437,543.28 and the Reserve Requirement was \$429,120.73.**

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA JJ Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$326,048.28. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

On July 1, commencing July 1, 2018, the Assigned Special Tax rate for the Facilities shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

Table 8-2
Assigned Special Tax Rates (IA JJ)

Land Use Category	Assigned Special Tax
Residential (Less than 1,700 sq. ft.)	\$1,385.51
Residential (1,700 - 1,999 sq. ft.)	\$1,428.81
Residential (2,000 - 2,299 sq. ft.)	\$1,699.42
Residential (2,300 - 2,599 sq. ft.)	\$1,710.24
Residential (Greater than 2,599 sq. ft.)	\$1,721.07
Non-Residential (per Acre)	\$13,023.82

Table 8-3
Special Tax Breakdown (IA JJ)

Category	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential (Less than 1,700 sq. ft.)	31	\$42,950.50	\$42,950.91	100.00%
Residential (1,700 - 1,999 sq. ft.)	88	\$125,734.40	\$125,735.32	100.00%
Residential (2,000 - 2,299 sq. ft.)	17	\$28,889.80	\$28,890.11	100.00%
Residential (2,300 - 2,599 sq. ft.)	56	\$95,773.44	\$95,773.60	100.00%
Residential (Greater than 2,599 sq. ft.)	19	\$32,700.14	\$32,700.28	100.00%
Total	211	\$326,048.28	\$326,050.22	100.00%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA JJ for Fiscal Year 2020-21 is 0.22%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA JJ delinquency information as of July 2021 is illustrated in the table below:

*Table 8-4
Delinquency Summary (IA JJ)*

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	Del. Rate
2017-18	4	\$10,499.96	0	\$0.00	0.00%
2018-19	135	\$190,138.20	0	\$0.00	0.00%
2019-20	209	\$310,099.46	1	\$686.66	0.22%
2020-21	211	\$319,654.82	1	\$700.39	0.22%
Total		\$830,392.44	1	\$1,387.05	0.17%

Foreclosure Covenant

Pursuant to Section 53356.1 of the Act, in the event of any delinquency in the payment of any Special Tax or receipt by CFD No. 2006-1 IA JJ of Special Taxes in an amount which is less than the Special Taxes levied, the City Council, as the legislative body of CFD No. 2006-1 IA JJ, may order that Special Taxes be collected by a Superior Court action to foreclose the lien within specified time limits. In such action, the real property subject to the unpaid amount may be sold at a judicial foreclosure sale. Under the Act, the commencement of judicial foreclosure following the nonpayment of a Special Tax is not mandatory. However, will covenant in the Indenture for the benefit of the owners of the CFD No. 2006-1 IA JJ Bonds and any Parity Bonds that it will:

- (i) Commence judicial foreclosure proceedings against parcels in Improvement Area JJ with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each fiscal year of CFD No. 2006-1 IA JJ ending June 30 (each, a "Fiscal Year") in which such Special Taxes were due; and
- (ii) Commence judicial foreclosure proceedings against parcels in Improvement Area JJ with delinquent Special Taxes by the October 1 following the close of each fiscal year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax Levied; and
- (iii) Diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the forgoing, CFD No. 2006-1 IA JJ may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account is at least equal to the Reserve Requirement.

There are no foreclosure actions at this time.

Community Facilities District No. 2006-1
 Improvement Area KK (Summerly)
 Special Tax Bonds, Series 2021

Bond Profile

Project Description

The Community Facilities District No. 2006-1 Improvement Area KK (the “CFD No. 2006-1 IA KK” or the “IA KK”) is authorized to issue bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, streetscape, park and recreation facilities, storm drain, other City Facilities and fees of the Elsinore Valley Municipal Water District. CFD No. 2006-1 IA KK is expected to include 133 homes.

Location

The boundaries of CFD No. 2006-1 IA KK are included within the development generally known as Summerly. The primary entrance to CFD No. 2006-1 IA KK is located at the intersection of Hidden Trail and Diamond Drive, approximately 0.8 miles from the I-15 Freeway.

Bond Profile and Principal Amount of Bonds Outstanding

The Special Tax Bonds, Series 2021 (the “CFD No. 2006-1 IA KK Bonds”) in the amount of \$5,265,000 were issued May 13, 2021, with interest rates ranging from 3.000% to 4.000%. Interest is payable semi-annually on March 1 and September 1. The date for the final maturity of the CFD No. 2006-1 IA KK Bonds is September 1, 2051. The principal amount of the CFD No. 2006-1 IA KK Bonds Outstanding as of September 30, 2021 was \$5,265,000.

Fund Information

The Fund Balances for CFD No. 2006-1 IA KK as of September 30, 2021 are shown in the following table:

*Table 9-1
 Fund Balances (IA KK)*

Account	Balance
LE CFD 2006-1 SUMMERLY 2021 RESERVE	\$401,611.59
LE CFD 2006-1 SUMMERLY 2021 COI AC	\$9,750.00
Total	\$411,361.59

Reserve Requirement

The Reserve Fund must be maintained at the Reserve Requirement which is defined, as of any date of calculation, as an amount equal to the lesser of: (i) 10% of the initial principal amount of the CFD No. 2006-1 IA KK Bonds and Parity Bonds, if any; (ii) Maximum Annual Debt Service on the then Outstanding CFD No. 2006-1 IA KK Bonds and Parity Bonds, if any; or (iii) 125% of average Annual Debt Service on the then Outstanding CFD No. 2006-1 IA KK Bonds and Parity Bonds; and (iv) \$401,611.59, the initial Reserve Requirement. **As of September 30, 2021, the balance in the Reserve Fund was \$401,611.59 and the Reserve Requirement was \$401,611.59.**

Special Tax Information

Special Tax

A Special Tax is collected each year to pay the principal and interest obligations on the CFD No. 2006-1 IA KK Bonds. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$284,482.66. The Assigned Special Tax rates for Fiscal Year 2021-22 are as follows:

On July 1, commencing July 1, 2018, the Assigned Special Tax rate for the Facilities shall be increased by two percent (2.00%) of the amount in effect in the prior Fiscal Year.

Table 9-2
Assigned Special Tax Rates (IA KK)

Land Use Category	Assigned Special Tax
Residential (Less than 1,600 sq. ft.)	\$1,883.43
Residential (1,600 - 1,799 sq. ft.)	\$2,002.50
Residential (1,800 - 1,999 sq. ft.)	\$2,073.94
Residential (Greater than 1,999 sq. ft.)	\$2,154.04
Non-Residential (per Acre)	\$16,343.64

Table 9-3
Special Tax Breakdown (IA KK)

Category	Parcels	Levied Amount	Assigned Special Tax	% of Assigned Special Tax
Residential (1,800 - 1,999 sq. ft.)	25	\$51,848.50	\$51,848.50	100.00%
Residential (Greater than 1,999 sq. ft.)	108	\$232,634.16	\$232,636.32	100.00%
Total	133	\$284,482.66	\$284,484.82	100.00%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 IA KK for Fiscal Year 2020-21 is 0.00%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 IA KK delinquency information as of July 2021 is illustrated in the table below:

Table 9-4
Delinquency Summary (IA KK)

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	Del. Rate
2020-21	18	\$37,541.16	0	\$0.00	0.00%
Total		\$37,541.16	0	\$0.00	0.00%

Foreclosure Covenant

Pursuant to Section 53356.1 of the Act, in the event of any delinquency in the payment of any Special Tax or receipt by CFD No. 2006-1 IA KK of Special Taxes in an amount which is less than the Special Taxes levied, the City Council, as the legislative body of CFD No. 2006-1 IA KK, may order that Special Taxes be collected by a Superior Court action to foreclose the lien within specified time limits. In such action, the real property subject to the unpaid amount may be sold at a judicial foreclosure sale. Under the Act, the commencement of judicial foreclosure following the nonpayment of a Special Tax is not mandatory. However, will covenant in the Indenture for the benefit of the owners of the CFD No. 2006-1 IA KK Bonds and any Parity Bonds that it will:

- (i) Commence judicial foreclosure proceedings against parcels in Improvement Area KK with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each fiscal year of CFD No. 2006-1 IA KK ending June 30 (each, a "Fiscal Year") in which such Special Taxes were due; and
- (ii) Commence judicial foreclosure proceedings against parcels in Improvement Area JJ with delinquent Special Taxes by the October 1 following the close of each fiscal year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax Levied; and
- (iii) Diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, CFD No. 2006-1 IA KK may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Fund is at least equal to the Reserve Requirement. CFD No. 2006-1 IA KK may, but shall not be obligated to, advance funds from any source of legally available funds in order to maintain the Reserve Account. CFD No. 2006-1 IA KK may treat any delinquent Special Tax sold to an independent third-party or any funds of the City for at least 100% of the delinquent amount as having been paid. Proceeds of any such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

There are no foreclosure actions at this time.

Community Facilities District No. 2006-1 (Summerly) Services

District Profile

Project Description

Community Facilities District 2006-1 Services (the “CFD No. 2006-1 Services” or the “Services”) was formed to maintain, replace and repair certain components of the Service Area which have been accepted and maintained or are reasonably expected to be accepted and maintained.

Location

CFD No. 2006-1 Services is located in the Center of the City of Lake Elsinore. CFD No. 2006-1 Services is west of Mission Trail and south of Malaga Road. In total, the Summerly development is expected to include 1,482 homes.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2006-1 Services is a nonbonded portion of CFD No. 2006-1.

Special Tax Information

Special Tax

A Special Tax is collected each year to pay service obligations for CFD No. 2006-1 Services. The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$546,136.80. The Maximum Special Tax rates for Fiscal Year 2021-22 are as follows:

The Maximum Special Tax shall increase commencing July 1, 2011 and on July 1 of each Fiscal Year thereafter, by an amount equal to two percent (2.00%) of the amount in effect for the previous Fiscal Year.

*Table 10-1
Maximum Special Tax Rates (Services)*

Land Use Category	Maximum Special Tax
Developed Single Family	\$332.20
Developed Multi-family	\$166.11
Non-Residential (per Acre)	\$748.16

*Table 10-2
Special Tax Breakdown (Services)*

Category	Parcels	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Developed Single Family	1,644	\$546,136.80	\$546,136.80	100.00%

Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

As of July 2021, the delinquency rate of CFD No. 2006-1 Services for Fiscal Year 2020-21 is 0.45%.

Information Concerning Delinquent Parcels

CFD No. 2006-1 Services delinquency information as of July 2021 is illustrated in the table below:

*Table 10-3
Delinquency Summary (Services)*

Fiscal Year	Levied		Delinquency		
	Parcels	Amount	Parcels	Amount	Del. Rate
2016-17	571	\$171,802.48	1	\$60.16	0.04%
2017-18	1,122	\$327,126.80	0	\$0.00	0.00%
2018-19	1,045	\$327,126.80	1	\$156.52	0.05%
2019-20	1,195	\$381,563.50	2	\$478.95	0.13%
2020-21	1,436	\$467,676.48	9	\$2,116.92	0.45%
Total		\$1,675,296.06	10	\$2,812.55	0.17%

APPENDIX A

Boundary Maps



SPICER CONSULTING
G R O U P



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA A (SUMMERLY)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA B (SUMMERLY)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA CC (SUMMERLY)



BOUNDARY MAP
COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA EE (SUMMERLY)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA FF (SUMMERLY)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA HH (SUMMERLY)



BOUNDARY MAP
COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA II (SUMMERLY)



BOUNDARY MAP
COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA JJ (SUMMERLY)



BOUNDARY MAP
COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA KK (SUMMERLY)



BOUNDARY MAP
COMMUNITY FACILITIES DISTRICT NO. 2006-1
(SERVICES)

APPENDIX B

Debt Service Schedules



CITY OF LAKE ELSINORE
CFD 2006-1 IA A (SUMMERLY)
LARRB Series 2021



Issued

05/27/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2021	0.212%	\$ 95,000.00	\$ 4,000,000.00	\$ 26,956.85	\$ 121,956.85	\$ 121,956.85
03/01/2022			\$ 4,000,000.00	\$ 51,518.80	\$ 51,518.80	
09/01/2022	0.312%	\$ 100,000.00	\$ 3,900,000.00	\$ 51,518.80	\$ 151,518.80	\$ 203,037.60
03/01/2023			\$ 3,900,000.00	\$ 51,362.80	\$ 51,362.80	
09/01/2023	0.512%	\$ 100,000.00	\$ 3,800,000.00	\$ 51,362.80	\$ 151,362.80	\$ 202,725.60
03/01/2024			\$ 3,800,000.00	\$ 51,106.80	\$ 51,106.80	
09/01/2024	0.719%	\$ 110,000.00	\$ 3,690,000.00	\$ 51,106.80	\$ 161,106.80	\$ 212,213.60
03/01/2025			\$ 3,690,000.00	\$ 50,711.35	\$ 50,711.35	
09/01/2025	1.114%	\$ 115,000.00	\$ 3,575,000.00	\$ 50,711.35	\$ 165,711.35	\$ 216,422.70
03/01/2026			\$ 3,575,000.00	\$ 50,070.80	\$ 50,070.80	
09/01/2026	1.314%	\$ 120,000.00	\$ 3,455,000.00	\$ 50,070.80	\$ 170,070.80	\$ 220,141.60
03/01/2027			\$ 3,455,000.00	\$ 49,282.40	\$ 49,282.40	
09/01/2027	1.614%	\$ 125,000.00	\$ 3,330,000.00	\$ 49,282.40	\$ 174,282.40	\$ 223,564.80
03/01/2028			\$ 3,330,000.00	\$ 48,273.65	\$ 48,273.65	
09/01/2028	1.864%	\$ 135,000.00	\$ 3,195,000.00	\$ 48,273.65	\$ 183,273.65	\$ 231,547.30
03/01/2029			\$ 3,195,000.00	\$ 47,015.45	\$ 47,015.45	
09/01/2029	2.130%	\$ 140,000.00	\$ 3,055,000.00	\$ 47,015.45	\$ 187,015.45	\$ 234,030.90
03/01/2030			\$ 3,055,000.00	\$ 45,524.45	\$ 45,524.45	
09/01/2030	2.230%	\$ 150,000.00	\$ 2,905,000.00	\$ 45,524.45	\$ 195,524.45	\$ 241,048.90
03/01/2031			\$ 2,905,000.00	\$ 43,851.95	\$ 43,851.95	
09/01/2031	2.330%	\$ 160,000.00	\$ 2,745,000.00	\$ 43,851.95	\$ 203,851.95	\$ 247,703.90
03/01/2032			\$ 2,745,000.00	\$ 41,987.95	\$ 41,987.95	
09/01/2032	2.430%	\$ 165,000.00	\$ 2,580,000.00	\$ 41,987.95	\$ 206,987.95	\$ 248,975.90
03/01/2033			\$ 2,580,000.00	\$ 39,983.20	\$ 39,983.20	
09/01/2033	2.830%	\$ 175,000.00	\$ 2,405,000.00	\$ 39,983.20	\$ 214,983.20	\$ 254,966.40
03/01/2034			\$ 2,405,000.00	\$ 37,506.95	\$ 37,506.95	
09/01/2034	2.830%	\$ 185,000.00	\$ 2,220,000.00	\$ 37,506.95	\$ 222,506.95	\$ 260,013.90
03/01/2035			\$ 2,220,000.00	\$ 34,889.20	\$ 34,889.20	
09/01/2035	2.830%	\$ 195,000.00	\$ 2,025,000.00	\$ 34,889.20	\$ 229,889.20	\$ 264,778.40
03/01/2036			\$ 2,025,000.00	\$ 32,129.95	\$ 32,129.95	
09/01/2036	2.830%	\$ 205,000.00	\$ 1,820,000.00	\$ 32,129.95	\$ 237,129.95	\$ 269,259.90
03/01/2037			\$ 1,820,000.00	\$ 29,229.20	\$ 29,229.20	
09/01/2037	3.212%	\$ 220,000.00	\$ 1,600,000.00	\$ 29,229.20	\$ 249,229.20	\$ 278,458.40
03/01/2038			\$ 1,600,000.00	\$ 25,696.00	\$ 25,696.00	
09/01/2038	3.212%	\$ 230,000.00	\$ 1,370,000.00	\$ 25,696.00	\$ 255,696.00	\$ 281,392.00
03/01/2039			\$ 1,370,000.00	\$ 22,002.20	\$ 22,002.20	
09/01/2039	3.212%	\$ 245,000.00	\$ 1,125,000.00	\$ 22,002.20	\$ 267,002.20	\$ 289,004.40
03/01/2040			\$ 1,125,000.00	\$ 18,067.50	\$ 18,067.50	
09/01/2040	3.212%	\$ 255,000.00	\$ 870,000.00	\$ 18,067.50	\$ 273,067.50	\$ 291,135.00

CITY OF LAKE ELSINORE
CFD 2006-1 IA A (SUMMERLY)
LARRB Series 2021



Issued

05/27/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2041			\$ 870,000.00	\$ 13,972.20	\$ 13,972.20	
09/01/2041	3.212%	\$ 275,000.00	\$ 595,000.00	\$ 13,972.20	\$ 288,972.20	\$ 302,944.40
03/01/2042			\$ 595,000.00	\$ 9,555.70	\$ 9,555.70	
09/01/2042	3.212%	\$ 290,000.00	\$ 305,000.00	\$ 9,555.70	\$ 299,555.70	\$ 309,111.40
03/01/2043			\$ 305,000.00	\$ 4,898.30	\$ 4,898.30	
09/01/2043	3.212%	\$ 305,000.00	\$ 0.00	\$ 4,898.30	\$ 309,898.30	\$ 314,796.60
Total		\$ 4,095,000.00		\$ 1,624,230.45	\$ 5,719,230.45	\$ 5,719,230.45

CITY OF LAKE ELSINORE
CFD 2006-1 IA B (SUMMERLY)
LARRB, SERIES 2021B



Issued

08/06/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
03/01/2022			\$ 2,690,000.00	\$ 61,571.11	\$ 61,571.11	
09/01/2022	4.000%	\$ 35,000.00	\$ 2,655,000.00	\$ 53,800.00	\$ 88,800.00	\$ 150,371.11
03/01/2023			\$ 2,655,000.00	\$ 53,100.00	\$ 53,100.00	
09/01/2023	4.000%	\$ 45,000.00	\$ 2,610,000.00	\$ 53,100.00	\$ 98,100.00	\$ 151,200.00
03/01/2024			\$ 2,610,000.00	\$ 52,200.00	\$ 52,200.00	
09/01/2024	4.000%	\$ 50,000.00	\$ 2,560,000.00	\$ 52,200.00	\$ 102,200.00	\$ 154,400.00
03/01/2025			\$ 2,560,000.00	\$ 51,200.00	\$ 51,200.00	
09/01/2025	4.000%	\$ 55,000.00	\$ 2,505,000.00	\$ 51,200.00	\$ 106,200.00	\$ 157,400.00
03/01/2026			\$ 2,505,000.00	\$ 50,100.00	\$ 50,100.00	
09/01/2026	4.000%	\$ 60,000.00	\$ 2,445,000.00	\$ 50,100.00	\$ 110,100.00	\$ 160,200.00
03/01/2027			\$ 2,445,000.00	\$ 48,900.00	\$ 48,900.00	
09/01/2027	4.000%	\$ 65,000.00	\$ 2,380,000.00	\$ 48,900.00	\$ 113,900.00	\$ 162,800.00
03/01/2028			\$ 2,380,000.00	\$ 47,600.00	\$ 47,600.00	
09/01/2028	4.000%	\$ 75,000.00	\$ 2,305,000.00	\$ 47,600.00	\$ 122,600.00	\$ 170,200.00
03/01/2029			\$ 2,305,000.00	\$ 46,100.00	\$ 46,100.00	
09/01/2029	4.000%	\$ 80,000.00	\$ 2,225,000.00	\$ 46,100.00	\$ 126,100.00	\$ 172,200.00
03/01/2030			\$ 2,225,000.00	\$ 44,500.00	\$ 44,500.00	
09/01/2030	4.000%	\$ 85,000.00	\$ 2,140,000.00	\$ 44,500.00	\$ 129,500.00	\$ 174,000.00
03/01/2031			\$ 2,140,000.00	\$ 42,800.00	\$ 42,800.00	
09/01/2031	4.000%	\$ 95,000.00	\$ 2,045,000.00	\$ 42,800.00	\$ 137,800.00	\$ 180,600.00
03/01/2032			\$ 2,045,000.00	\$ 40,900.00	\$ 40,900.00	
09/01/2032	4.000%	\$ 100,000.00	\$ 1,945,000.00	\$ 40,900.00	\$ 140,900.00	\$ 181,800.00
03/01/2033			\$ 1,945,000.00	\$ 38,900.00	\$ 38,900.00	
09/01/2033	4.000%	\$ 110,000.00	\$ 1,835,000.00	\$ 38,900.00	\$ 148,900.00	\$ 187,800.00
03/01/2034			\$ 1,835,000.00	\$ 36,700.00	\$ 36,700.00	
09/01/2034	4.000%	\$ 115,000.00	\$ 1,720,000.00	\$ 36,700.00	\$ 151,700.00	\$ 188,400.00
03/01/2035			\$ 1,720,000.00	\$ 34,400.00	\$ 34,400.00	
09/01/2035	4.000%	\$ 125,000.00	\$ 1,595,000.00	\$ 34,400.00	\$ 159,400.00	\$ 193,800.00
03/01/2036			\$ 1,595,000.00	\$ 31,900.00	\$ 31,900.00	
09/01/2036	4.000%	\$ 135,000.00	\$ 1,460,000.00	\$ 31,900.00	\$ 166,900.00	\$ 198,800.00
03/01/2037			\$ 1,460,000.00	\$ 29,200.00	\$ 29,200.00	
09/01/2037	4.000%	\$ 145,000.00	\$ 1,315,000.00	\$ 29,200.00	\$ 174,200.00	\$ 203,400.00
03/01/2038			\$ 1,315,000.00	\$ 26,300.00	\$ 26,300.00	
09/01/2038	4.000%	\$ 155,000.00	\$ 1,160,000.00	\$ 26,300.00	\$ 181,300.00	\$ 207,600.00
03/01/2039			\$ 1,160,000.00	\$ 23,200.00	\$ 23,200.00	
09/01/2039	4.000%	\$ 165,000.00	\$ 995,000.00	\$ 23,200.00	\$ 188,200.00	\$ 211,400.00
03/01/2040			\$ 995,000.00	\$ 19,900.00	\$ 19,900.00	
09/01/2040	4.000%	\$ 175,000.00	\$ 820,000.00	\$ 19,900.00	\$ 194,900.00	\$ 214,800.00
03/01/2041			\$ 820,000.00	\$ 16,400.00	\$ 16,400.00	

CITY OF LAKE ELSINORE
CFD 2006-1 IA B (SUMMERLY)
LARRB, SERIES 2021B



Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2041	4.000%	\$ 185,000.00	\$ 635,000.00	\$ 16,400.00	\$ 201,400.00	\$ 217,800.00
03/01/2042			\$ 635,000.00	\$ 12,700.00	\$ 12,700.00	
09/01/2042	4.000%	\$ 200,000.00	\$ 435,000.00	\$ 12,700.00	\$ 212,700.00	\$ 225,400.00
03/01/2043			\$ 435,000.00	\$ 8,700.00	\$ 8,700.00	
09/01/2043	4.000%	\$ 210,000.00	\$ 225,000.00	\$ 8,700.00	\$ 218,700.00	\$ 227,400.00
03/01/2044			\$ 225,000.00	\$ 4,500.00	\$ 4,500.00	
09/01/2044	4.000%	\$ 225,000.00	\$ 0.00	\$ 4,500.00	\$ 229,500.00	\$ 234,000.00
Total		\$ 2,690,000.00		\$ 1,635,771.11	\$ 4,325,771.11	\$ 4,325,771.11

CITY OF LAKE ELSINORE
CFD 2006-1 IA CC (SUMMERLY)
LARB Series 2016 A



Issued

06/29/2016

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2016	2.000%	\$ 15,000.00	\$ 2,985,000.00	\$ 15,069.44	\$ 30,069.44	\$ 30,069.44
03/01/2017			\$ 2,985,000.00	\$ 43,600.00	\$ 43,600.00	
09/01/2017	2.000%	\$ 30,000.00	\$ 2,955,000.00	\$ 43,600.00	\$ 73,600.00	\$ 117,200.00
03/01/2018			\$ 2,955,000.00	\$ 43,300.00	\$ 43,300.00	
09/01/2018	2.000%	\$ 35,000.00	\$ 2,920,000.00	\$ 43,300.00	\$ 78,300.00	\$ 121,600.00
03/01/2019			\$ 2,920,000.00	\$ 42,950.00	\$ 42,950.00	
09/01/2019	2.000%	\$ 40,000.00	\$ 2,880,000.00	\$ 42,950.00	\$ 82,950.00	\$ 125,900.00
03/01/2020			\$ 2,880,000.00	\$ 42,550.00	\$ 42,550.00	
09/01/2020	2.000%	\$ 40,000.00	\$ 2,840,000.00	\$ 42,550.00	\$ 82,550.00	\$ 125,100.00
03/01/2021			\$ 2,840,000.00	\$ 42,150.00	\$ 42,150.00	
09/01/2021	2.000%	\$ 45,000.00	\$ 2,795,000.00	\$ 42,150.00	\$ 87,150.00	\$ 129,300.00
03/01/2022			\$ 2,795,000.00	\$ 41,700.00	\$ 41,700.00	
09/01/2022	2.000%	\$ 50,000.00	\$ 2,745,000.00	\$ 41,700.00	\$ 91,700.00	\$ 133,400.00
03/01/2023			\$ 2,745,000.00	\$ 41,200.00	\$ 41,200.00	
09/01/2023	2.000%	\$ 50,000.00	\$ 2,695,000.00	\$ 41,200.00	\$ 91,200.00	\$ 132,400.00
03/01/2024			\$ 2,695,000.00	\$ 40,700.00	\$ 40,700.00	
09/01/2024	2.000%	\$ 55,000.00	\$ 2,640,000.00	\$ 40,700.00	\$ 95,700.00	\$ 136,400.00
03/01/2025			\$ 2,640,000.00	\$ 40,150.00	\$ 40,150.00	
09/01/2025	2.125%	\$ 60,000.00	\$ 2,580,000.00	\$ 40,150.00	\$ 100,150.00	\$ 140,300.00
03/01/2026			\$ 2,580,000.00	\$ 39,512.50	\$ 39,512.50	
09/01/2026	2.250%	\$ 65,000.00	\$ 2,515,000.00	\$ 39,512.50	\$ 104,512.50	\$ 144,025.00
03/01/2027			\$ 2,515,000.00	\$ 38,781.25	\$ 38,781.25	
09/01/2027	2.500%	\$ 65,000.00	\$ 2,450,000.00	\$ 38,781.25	\$ 103,781.25	\$ 142,562.50
03/01/2028			\$ 2,450,000.00	\$ 37,968.75	\$ 37,968.75	
09/01/2028	2.625%	\$ 70,000.00	\$ 2,380,000.00	\$ 37,968.75	\$ 107,968.75	\$ 145,937.50
03/01/2029			\$ 2,380,000.00	\$ 37,050.00	\$ 37,050.00	
09/01/2029	2.625%	\$ 75,000.00	\$ 2,305,000.00	\$ 37,050.00	\$ 112,050.00	\$ 149,100.00
03/01/2030			\$ 2,305,000.00	\$ 36,065.63	\$ 36,065.63	
09/01/2030	2.750%	\$ 80,000.00	\$ 2,225,000.00	\$ 36,065.63	\$ 116,065.63	\$ 152,131.25
03/01/2031			\$ 2,225,000.00	\$ 34,965.63	\$ 34,965.63	
09/01/2031	3.000%	\$ 85,000.00	\$ 2,140,000.00	\$ 34,965.63	\$ 119,965.63	\$ 154,931.25
03/01/2032			\$ 2,140,000.00	\$ 33,690.63	\$ 33,690.63	
09/01/2032	3.000%	\$ 90,000.00	\$ 2,050,000.00	\$ 33,690.63	\$ 123,690.63	\$ 157,381.25
03/01/2033			\$ 2,050,000.00	\$ 32,340.63	\$ 32,340.63	
09/01/2033	3.000%	\$ 100,000.00	\$ 1,950,000.00	\$ 32,340.63	\$ 132,340.63	\$ 164,681.25
03/01/2034			\$ 1,950,000.00	\$ 30,840.63	\$ 30,840.63	
09/01/2034	3.000%	\$ 105,000.00	\$ 1,845,000.00	\$ 30,840.63	\$ 135,840.63	\$ 166,681.25
03/01/2035			\$ 1,845,000.00	\$ 29,265.63	\$ 29,265.63	
09/01/2035	3.000%	\$ 110,000.00	\$ 1,735,000.00	\$ 29,265.63	\$ 139,265.63	\$ 168,531.25
03/01/2036			\$ 1,735,000.00	\$ 27,615.63	\$ 27,615.63	

CITY OF LAKE ELSINORE
CFD 2006-1 IA CC (SUMMERLY)
LARB Series 2016 A



Issued

06/29/2016

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2036	3.000%	\$ 115,000.00	\$ 1,620,000.00	\$ 27,615.63	\$ 142,615.63	\$ 170,231.25
03/01/2037			\$ 1,620,000.00	\$ 25,890.63	\$ 25,890.63	
09/01/2037	3.125%	\$ 125,000.00	\$ 1,495,000.00	\$ 25,890.63	\$ 150,890.63	\$ 176,781.25
03/01/2038			\$ 1,495,000.00	\$ 23,937.50	\$ 23,937.50	
09/01/2038	3.125%	\$ 130,000.00	\$ 1,365,000.00	\$ 23,937.50	\$ 153,937.50	\$ 177,875.00
03/01/2039			\$ 1,365,000.00	\$ 21,906.25	\$ 21,906.25	
09/01/2039	3.125%	\$ 140,000.00	\$ 1,225,000.00	\$ 21,906.25	\$ 161,906.25	\$ 183,812.50
03/01/2040			\$ 1,225,000.00	\$ 19,718.75	\$ 19,718.75	
09/01/2040	3.125%	\$ 145,000.00	\$ 1,080,000.00	\$ 19,718.75	\$ 164,718.75	\$ 184,437.50
03/01/2041			\$ 1,080,000.00	\$ 17,453.13	\$ 17,453.13	
09/01/2041	3.125%	\$ 155,000.00	\$ 925,000.00	\$ 17,453.13	\$ 172,453.13	\$ 189,906.25
03/01/2042			\$ 925,000.00	\$ 15,031.25	\$ 15,031.25	
09/01/2042	3.250%	\$ 165,000.00	\$ 760,000.00	\$ 15,031.25	\$ 180,031.25	\$ 195,062.50
03/01/2043			\$ 760,000.00	\$ 12,350.00	\$ 12,350.00	
09/01/2043	3.250%	\$ 175,000.00	\$ 585,000.00	\$ 12,350.00	\$ 187,350.00	\$ 199,700.00
03/01/2044			\$ 585,000.00	\$ 9,506.25	\$ 9,506.25	
09/01/2044	3.250%	\$ 185,000.00	\$ 400,000.00	\$ 9,506.25	\$ 194,506.25	\$ 204,012.50
03/01/2045			\$ 400,000.00	\$ 6,500.00	\$ 6,500.00	
09/01/2045	3.250%	\$ 195,000.00	\$ 205,000.00	\$ 6,500.00	\$ 201,500.00	\$ 208,000.00
03/01/2046			\$ 205,000.00	\$ 3,331.25	\$ 3,331.25	
09/01/2046	3.250%	\$ 205,000.00	\$ 0.00	\$ 3,331.25	\$ 208,331.25	\$ 211,662.50
Total		\$ 3,000,000.00		\$ 1,839,113.19	\$ 4,839,113.19	\$ 4,839,113.19

CITY OF LAKE ELSINORE
CFD 2006-1 IA EE (SUMMERLY)
Special Tax Bonds Series 2017A



Issued

11/30/2017

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2018	0.000%	\$ 0.00	\$ 5,070,000.00	\$ 136,535.07	\$ 136,535.07	\$ 136,535.07
03/01/2019			\$ 5,070,000.00	\$ 90,687.50	\$ 90,687.50	\$ 90,687.50
09/01/2019	2.000%	\$ 45,000.00	\$ 5,025,000.00	\$ 90,687.50	\$ 135,687.50	\$ 226,375.00
03/01/2020			\$ 5,025,000.00	\$ 90,237.50	\$ 90,237.50	\$ 90,237.50
09/01/2020	2.000%	\$ 50,000.00	\$ 4,975,000.00	\$ 90,237.50	\$ 140,237.50	\$ 230,475.00
03/01/2021			\$ 4,975,000.00	\$ 89,737.50	\$ 89,737.50	\$ 89,737.50
09/01/2021	2.000%	\$ 55,000.00	\$ 4,920,000.00	\$ 89,737.50	\$ 144,737.50	\$ 234,475.00
03/01/2022			\$ 4,920,000.00	\$ 89,187.50	\$ 89,187.50	\$ 89,187.50
09/01/2022	4.000%	\$ 60,000.00	\$ 4,860,000.00	\$ 89,187.50	\$ 149,187.50	\$ 238,375.00
03/01/2023			\$ 4,860,000.00	\$ 87,987.50	\$ 87,987.50	\$ 87,987.50
09/01/2023	2.000%	\$ 65,000.00	\$ 4,795,000.00	\$ 87,987.50	\$ 152,987.50	\$ 240,975.00
03/01/2024			\$ 4,795,000.00	\$ 87,337.50	\$ 87,337.50	\$ 87,337.50
09/01/2024	2.125%	\$ 75,000.00	\$ 4,720,000.00	\$ 87,337.50	\$ 162,337.50	\$ 249,675.00
03/01/2025			\$ 4,720,000.00	\$ 86,540.63	\$ 86,540.63	\$ 86,540.63
09/01/2025	2.250%	\$ 80,000.00	\$ 4,640,000.00	\$ 86,540.63	\$ 166,540.63	\$ 253,081.25
03/01/2026			\$ 4,640,000.00	\$ 85,640.63	\$ 85,640.63	\$ 85,640.63
09/01/2026	2.500%	\$ 85,000.00	\$ 4,555,000.00	\$ 85,640.63	\$ 170,640.63	\$ 256,281.25
03/01/2027			\$ 4,555,000.00	\$ 84,578.13	\$ 84,578.13	\$ 84,578.13
09/01/2027	4.000%	\$ 95,000.00	\$ 4,460,000.00	\$ 84,578.13	\$ 179,578.13	\$ 264,156.25
03/01/2028			\$ 4,460,000.00	\$ 82,678.13	\$ 82,678.13	\$ 82,678.13
09/01/2028	4.000%	\$ 105,000.00	\$ 4,355,000.00	\$ 82,678.13	\$ 187,678.13	\$ 270,356.25
03/01/2029			\$ 4,355,000.00	\$ 80,578.13	\$ 80,578.13	\$ 80,578.13
09/01/2029	4.000%	\$ 110,000.00	\$ 4,245,000.00	\$ 80,578.13	\$ 190,578.13	\$ 271,156.25
03/01/2030			\$ 4,245,000.00	\$ 78,378.13	\$ 78,378.13	\$ 78,378.13
09/01/2030	4.000%	\$ 120,000.00	\$ 4,125,000.00	\$ 78,378.13	\$ 198,378.13	\$ 276,756.25
03/01/2031			\$ 4,125,000.00	\$ 75,978.13	\$ 75,978.13	\$ 75,978.13
09/01/2031	4.000%	\$ 135,000.00	\$ 3,990,000.00	\$ 75,978.13	\$ 210,978.13	\$ 286,956.25
03/01/2032			\$ 3,990,000.00	\$ 73,278.13	\$ 73,278.13	\$ 73,278.13
09/01/2032	4.000%	\$ 145,000.00	\$ 3,845,000.00	\$ 73,278.13	\$ 218,278.13	\$ 291,556.25
03/01/2033			\$ 3,845,000.00	\$ 70,378.13	\$ 70,378.13	\$ 70,378.13
09/01/2033	4.000%	\$ 155,000.00	\$ 3,690,000.00	\$ 70,378.13	\$ 225,378.13	\$ 295,756.25
03/01/2034			\$ 3,690,000.00	\$ 67,278.13	\$ 67,278.13	\$ 67,278.13
09/01/2034	4.000%	\$ 165,000.00	\$ 3,525,000.00	\$ 67,278.13	\$ 232,278.13	\$ 299,556.25
03/01/2035			\$ 3,525,000.00	\$ 63,978.13	\$ 63,978.13	\$ 63,978.13
09/01/2035	4.000%	\$ 180,000.00	\$ 3,345,000.00	\$ 63,978.13	\$ 243,978.13	\$ 307,956.25
03/01/2036			\$ 3,345,000.00	\$ 60,378.13	\$ 60,378.13	\$ 60,378.13
09/01/2036	3.500%	\$ 195,000.00	\$ 3,150,000.00	\$ 60,378.13	\$ 255,378.13	\$ 315,756.25
03/01/2037			\$ 3,150,000.00	\$ 56,965.63	\$ 56,965.63	\$ 56,965.63
09/01/2037	3.500%	\$ 205,000.00	\$ 2,945,000.00	\$ 56,965.63	\$ 261,965.63	\$ 318,931.25
03/01/2038			\$ 2,945,000.00	\$ 53,378.13	\$ 53,378.13	\$ 53,378.13

CITY OF LAKE ELSINORE
CFD 2006-1 IA EE (SUMMERLY)
Special Tax Bonds Series 2017A



Issued

11/30/2017

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2038	3.625%	\$ 220,000.00	\$ 2,725,000.00	\$ 53,378.13	\$ 273,378.13	\$ 326,756.25
03/01/2039			\$ 2,725,000.00	\$ 49,390.63	\$ 49,390.63	
09/01/2039	3.625%	\$ 235,000.00	\$ 2,490,000.00	\$ 49,390.63	\$ 284,390.63	\$ 333,781.25
03/01/2040			\$ 2,490,000.00	\$ 45,131.25	\$ 45,131.25	
09/01/2040	3.625%	\$ 250,000.00	\$ 2,240,000.00	\$ 45,131.25	\$ 295,131.25	\$ 340,262.50
03/01/2041			\$ 2,240,000.00	\$ 40,600.00	\$ 40,600.00	
09/01/2041	3.625%	\$ 265,000.00	\$ 1,975,000.00	\$ 40,600.00	\$ 305,600.00	\$ 346,200.00
03/01/2042			\$ 1,975,000.00	\$ 35,796.88	\$ 35,796.88	
09/01/2042	3.625%	\$ 285,000.00	\$ 1,690,000.00	\$ 35,796.88	\$ 320,796.88	\$ 356,593.75
03/01/2043			\$ 1,690,000.00	\$ 30,631.25	\$ 30,631.25	
09/01/2043	3.625%	\$ 300,000.00	\$ 1,390,000.00	\$ 30,631.25	\$ 330,631.25	\$ 361,262.50
03/01/2044			\$ 1,390,000.00	\$ 25,193.75	\$ 25,193.75	
09/01/2044	3.625%	\$ 320,000.00	\$ 1,070,000.00	\$ 25,193.75	\$ 345,193.75	\$ 370,387.50
03/01/2045			\$ 1,070,000.00	\$ 19,393.75	\$ 19,393.75	
09/01/2045	3.625%	\$ 335,000.00	\$ 735,000.00	\$ 19,393.75	\$ 354,393.75	\$ 373,787.50
03/01/2046			\$ 735,000.00	\$ 13,321.88	\$ 13,321.88	
09/01/2046	3.625%	\$ 355,000.00	\$ 380,000.00	\$ 13,321.88	\$ 368,321.88	\$ 381,643.75
03/01/2047			\$ 380,000.00	\$ 6,887.50	\$ 6,887.50	
09/01/2047	3.625%	\$ 380,000.00	\$ 0.00	\$ 6,887.50	\$ 386,887.50	\$ 393,775.00
Total		\$ 5,070,000.00		\$ 3,779,591.32	\$ 8,849,591.32	\$ 8,849,591.32

CITY OF LAKE ELSINORE
CFD 2006-1 IA FF (SUMMERLY)
LARRB, SERIES 2021B



Issued

08/06/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
03/01/2022			\$ 3,420,000.00	\$ 78,280.00	\$ 78,280.00	
09/01/2022	4.000%	\$ 25,000.00	\$ 3,395,000.00	\$ 68,400.00	\$ 93,400.00	\$ 171,680.00
03/01/2023			\$ 3,395,000.00	\$ 67,900.00	\$ 67,900.00	
09/01/2023	4.000%	\$ 40,000.00	\$ 3,355,000.00	\$ 67,900.00	\$ 107,900.00	\$ 175,800.00
03/01/2024			\$ 3,355,000.00	\$ 67,100.00	\$ 67,100.00	
09/01/2024	4.000%	\$ 45,000.00	\$ 3,310,000.00	\$ 67,100.00	\$ 112,100.00	\$ 179,200.00
03/01/2025			\$ 3,310,000.00	\$ 66,200.00	\$ 66,200.00	
09/01/2025	4.000%	\$ 50,000.00	\$ 3,260,000.00	\$ 66,200.00	\$ 116,200.00	\$ 182,400.00
03/01/2026			\$ 3,260,000.00	\$ 65,200.00	\$ 65,200.00	
09/01/2026	4.000%	\$ 55,000.00	\$ 3,205,000.00	\$ 65,200.00	\$ 120,200.00	\$ 185,400.00
03/01/2027			\$ 3,205,000.00	\$ 64,100.00	\$ 64,100.00	
09/01/2027	4.000%	\$ 60,000.00	\$ 3,145,000.00	\$ 64,100.00	\$ 124,100.00	\$ 188,200.00
03/01/2028			\$ 3,145,000.00	\$ 62,900.00	\$ 62,900.00	
09/01/2028	4.000%	\$ 65,000.00	\$ 3,080,000.00	\$ 62,900.00	\$ 127,900.00	\$ 190,800.00
03/01/2029			\$ 3,080,000.00	\$ 61,600.00	\$ 61,600.00	
09/01/2029	4.000%	\$ 75,000.00	\$ 3,005,000.00	\$ 61,600.00	\$ 136,600.00	\$ 198,200.00
03/01/2030			\$ 3,005,000.00	\$ 60,100.00	\$ 60,100.00	
09/01/2030	4.000%	\$ 80,000.00	\$ 2,925,000.00	\$ 60,100.00	\$ 140,100.00	\$ 200,200.00
03/01/2031			\$ 2,925,000.00	\$ 58,500.00	\$ 58,500.00	
09/01/2031	4.000%	\$ 85,000.00	\$ 2,840,000.00	\$ 58,500.00	\$ 143,500.00	\$ 202,000.00
03/01/2032			\$ 2,840,000.00	\$ 56,800.00	\$ 56,800.00	
09/01/2032	4.000%	\$ 95,000.00	\$ 2,745,000.00	\$ 56,800.00	\$ 151,800.00	\$ 208,600.00
03/01/2033			\$ 2,745,000.00	\$ 54,900.00	\$ 54,900.00	
09/01/2033	4.000%	\$ 110,000.00	\$ 2,635,000.00	\$ 54,900.00	\$ 164,900.00	\$ 219,800.00
03/01/2034			\$ 2,635,000.00	\$ 52,700.00	\$ 52,700.00	
09/01/2034	4.000%	\$ 115,000.00	\$ 2,520,000.00	\$ 52,700.00	\$ 167,700.00	\$ 220,400.00
03/01/2035			\$ 2,520,000.00	\$ 50,400.00	\$ 50,400.00	
09/01/2035	4.000%	\$ 125,000.00	\$ 2,395,000.00	\$ 50,400.00	\$ 175,400.00	\$ 225,800.00
03/01/2036			\$ 2,395,000.00	\$ 47,900.00	\$ 47,900.00	
09/01/2036	4.000%	\$ 135,000.00	\$ 2,260,000.00	\$ 47,900.00	\$ 182,900.00	\$ 230,800.00
03/01/2037			\$ 2,260,000.00	\$ 45,200.00	\$ 45,200.00	
09/01/2037	4.000%	\$ 145,000.00	\$ 2,115,000.00	\$ 45,200.00	\$ 190,200.00	\$ 235,400.00
03/01/2038			\$ 2,115,000.00	\$ 42,300.00	\$ 42,300.00	
09/01/2038	4.000%	\$ 155,000.00	\$ 1,960,000.00	\$ 42,300.00	\$ 197,300.00	\$ 239,600.00
03/01/2039			\$ 1,960,000.00	\$ 39,200.00	\$ 39,200.00	
09/01/2039	4.000%	\$ 165,000.00	\$ 1,795,000.00	\$ 39,200.00	\$ 204,200.00	\$ 243,400.00
03/01/2040			\$ 1,795,000.00	\$ 35,900.00	\$ 35,900.00	
09/01/2040	4.000%	\$ 180,000.00	\$ 1,615,000.00	\$ 35,900.00	\$ 215,900.00	\$ 251,800.00
03/01/2041			\$ 1,615,000.00	\$ 32,300.00	\$ 32,300.00	

**CITY OF LAKE ELSINORE
CFD 2006-1 IA FF (SUMMERLY)
LARRB, SERIES 2021B**



Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2041	4.000%	\$ 190,000.00	\$ 1,425,000.00	\$ 32,300.00	\$ 222,300.00	\$ 254,600.00
03/01/2042			\$ 1,425,000.00	\$ 28,500.00	\$ 28,500.00	
09/01/2042	4.000%	\$ 200,000.00	\$ 1,225,000.00	\$ 28,500.00	\$ 228,500.00	\$ 257,000.00
03/01/2043			\$ 1,225,000.00	\$ 24,500.00	\$ 24,500.00	
09/01/2043	4.000%	\$ 215,000.00	\$ 1,010,000.00	\$ 24,500.00	\$ 239,500.00	\$ 264,000.00
03/01/2044			\$ 1,010,000.00	\$ 20,200.00	\$ 20,200.00	
09/01/2044	4.000%	\$ 230,000.00	\$ 780,000.00	\$ 20,200.00	\$ 250,200.00	\$ 270,400.00
03/01/2045			\$ 780,000.00	\$ 15,600.00	\$ 15,600.00	
09/01/2045	4.000%	\$ 245,000.00	\$ 535,000.00	\$ 15,600.00	\$ 260,600.00	\$ 276,200.00
03/01/2046			\$ 535,000.00	\$ 10,700.00	\$ 10,700.00	
09/01/2046	4.000%	\$ 260,000.00	\$ 275,000.00	\$ 10,700.00	\$ 270,700.00	\$ 281,400.00
03/01/2047			\$ 275,000.00	\$ 5,500.00	\$ 5,500.00	
09/01/2047	4.000%	\$ 275,000.00	\$ 0.00	\$ 5,500.00	\$ 280,500.00	\$ 286,000.00
Total		\$ 3,420,000.00		\$ 2,419,080.00	\$ 5,839,080.00	\$ 5,839,080.00

CITY OF LAKE ELSINORE
CFD 2006-1 IA HH (SUMMERLY)
Special Tax Bonds, Series 2019



Issued

12/19/2019

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
03/01/2020			\$ 5,395,000.00	\$ 50,780.00	\$ 50,780.00	
09/01/2020		\$ 0.00	\$ 5,395,000.00	\$ 126,950.00	\$ 126,950.00	\$ 177,730.00
03/01/2021			\$ 5,395,000.00	\$ 126,950.00	\$ 126,950.00	
09/01/2021	3.000%	\$ 15,000.00	\$ 5,380,000.00	\$ 126,950.00	\$ 141,950.00	\$ 268,900.00
03/01/2022			\$ 5,380,000.00	\$ 126,725.00	\$ 126,725.00	
09/01/2022	4.000%	\$ 20,000.00	\$ 5,360,000.00	\$ 126,725.00	\$ 146,725.00	\$ 273,450.00
03/01/2023			\$ 5,360,000.00	\$ 126,325.00	\$ 126,325.00	
09/01/2023	4.000%	\$ 30,000.00	\$ 5,330,000.00	\$ 126,325.00	\$ 156,325.00	\$ 282,650.00
03/01/2024			\$ 5,330,000.00	\$ 125,725.00	\$ 125,725.00	
09/01/2024	4.000%	\$ 35,000.00	\$ 5,295,000.00	\$ 125,725.00	\$ 160,725.00	\$ 286,450.00
03/01/2025			\$ 5,295,000.00	\$ 125,025.00	\$ 125,025.00	
09/01/2025	4.000%	\$ 40,000.00	\$ 5,255,000.00	\$ 125,025.00	\$ 165,025.00	\$ 290,050.00
03/01/2026			\$ 5,255,000.00	\$ 124,225.00	\$ 124,225.00	
09/01/2026	5.000%	\$ 50,000.00	\$ 5,205,000.00	\$ 124,225.00	\$ 174,225.00	\$ 298,450.00
03/01/2027			\$ 5,205,000.00	\$ 122,975.00	\$ 122,975.00	
09/01/2027	5.000%	\$ 60,000.00	\$ 5,145,000.00	\$ 122,975.00	\$ 182,975.00	\$ 305,950.00
03/01/2028			\$ 5,145,000.00	\$ 121,475.00	\$ 121,475.00	
09/01/2028	5.000%	\$ 65,000.00	\$ 5,080,000.00	\$ 121,475.00	\$ 186,475.00	\$ 307,950.00
03/01/2029			\$ 5,080,000.00	\$ 119,850.00	\$ 119,850.00	
09/01/2029	5.000%	\$ 75,000.00	\$ 5,005,000.00	\$ 119,850.00	\$ 194,850.00	\$ 314,700.00
03/01/2030			\$ 5,005,000.00	\$ 117,975.00	\$ 117,975.00	
09/01/2030	5.000%	\$ 85,000.00	\$ 4,920,000.00	\$ 117,975.00	\$ 202,975.00	\$ 320,950.00
03/01/2031			\$ 4,920,000.00	\$ 115,850.00	\$ 115,850.00	
09/01/2031	5.000%	\$ 95,000.00	\$ 4,825,000.00	\$ 115,850.00	\$ 210,850.00	\$ 326,700.00
03/01/2032			\$ 4,825,000.00	\$ 113,475.00	\$ 113,475.00	
09/01/2032	5.000%	\$ 110,000.00	\$ 4,715,000.00	\$ 113,475.00	\$ 223,475.00	\$ 336,950.00
03/01/2033			\$ 4,715,000.00	\$ 110,725.00	\$ 110,725.00	
09/01/2033	5.000%	\$ 120,000.00	\$ 4,595,000.00	\$ 110,725.00	\$ 230,725.00	\$ 341,450.00
03/01/2034			\$ 4,595,000.00	\$ 107,725.00	\$ 107,725.00	
09/01/2034	5.000%	\$ 135,000.00	\$ 4,460,000.00	\$ 107,725.00	\$ 242,725.00	\$ 350,450.00
03/01/2035			\$ 4,460,000.00	\$ 104,350.00	\$ 104,350.00	
09/01/2035	4.000%	\$ 150,000.00	\$ 4,310,000.00	\$ 104,350.00	\$ 254,350.00	\$ 358,700.00
03/01/2036			\$ 4,310,000.00	\$ 101,350.00	\$ 101,350.00	
09/01/2036	4.000%	\$ 160,000.00	\$ 4,150,000.00	\$ 101,350.00	\$ 261,350.00	\$ 362,700.00
03/01/2037			\$ 4,150,000.00	\$ 98,150.00	\$ 98,150.00	
09/01/2037	3.000%	\$ 175,000.00	\$ 3,975,000.00	\$ 98,150.00	\$ 273,150.00	\$ 371,300.00
03/01/2038			\$ 3,975,000.00	\$ 95,525.00	\$ 95,525.00	
09/01/2038	3.000%	\$ 185,000.00	\$ 3,790,000.00	\$ 95,525.00	\$ 280,525.00	\$ 376,050.00
03/01/2039			\$ 3,790,000.00	\$ 92,750.00	\$ 92,750.00	

CITY OF LAKE ELSINORE
CFD 2006-1 IA HH (SUMMERLY)
Special Tax Bonds, Series 2019



Issued

12/19/2019

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2039	3.000%	\$ 200,000.00	\$ 3,590,000.00	\$ 92,750.00	\$ 292,750.00	\$ 385,500.00
03/01/2040			\$ 3,590,000.00	\$ 89,750.00	\$ 89,750.00	
09/01/2040	5.000%	\$ 215,000.00	\$ 3,375,000.00	\$ 89,750.00	\$ 304,750.00	\$ 394,500.00
03/01/2041			\$ 3,375,000.00	\$ 84,375.00	\$ 84,375.00	
09/01/2041	5.000%	\$ 235,000.00	\$ 3,140,000.00	\$ 84,375.00	\$ 319,375.00	\$ 403,750.00
03/01/2042			\$ 3,140,000.00	\$ 78,500.00	\$ 78,500.00	
09/01/2042	5.000%	\$ 255,000.00	\$ 2,885,000.00	\$ 78,500.00	\$ 333,500.00	\$ 412,000.00
03/01/2043			\$ 2,885,000.00	\$ 72,125.00	\$ 72,125.00	
09/01/2043	5.000%	\$ 275,000.00	\$ 2,610,000.00	\$ 72,125.00	\$ 347,125.00	\$ 419,250.00
03/01/2044			\$ 2,610,000.00	\$ 65,250.00	\$ 65,250.00	
09/01/2044	5.000%	\$ 295,000.00	\$ 2,315,000.00	\$ 65,250.00	\$ 360,250.00	\$ 425,500.00
03/01/2045			\$ 2,315,000.00	\$ 57,875.00	\$ 57,875.00	
09/01/2045	5.000%	\$ 320,000.00	\$ 1,995,000.00	\$ 57,875.00	\$ 377,875.00	\$ 435,750.00
03/01/2046			\$ 1,995,000.00	\$ 49,875.00	\$ 49,875.00	
09/01/2046	5.000%	\$ 345,000.00	\$ 1,650,000.00	\$ 49,875.00	\$ 394,875.00	\$ 444,750.00
03/01/2047			\$ 1,650,000.00	\$ 41,250.00	\$ 41,250.00	
09/01/2047	5.000%	\$ 370,000.00	\$ 1,280,000.00	\$ 41,250.00	\$ 411,250.00	\$ 452,500.00
03/01/2048			\$ 1,280,000.00	\$ 32,000.00	\$ 32,000.00	
09/01/2048	5.000%	\$ 400,000.00	\$ 880,000.00	\$ 32,000.00	\$ 432,000.00	\$ 464,000.00
03/01/2049			\$ 880,000.00	\$ 22,000.00	\$ 22,000.00	
09/01/2049	5.000%	\$ 425,000.00	\$ 455,000.00	\$ 22,000.00	\$ 447,000.00	\$ 469,000.00
03/01/2050			\$ 455,000.00	\$ 11,375.00	\$ 11,375.00	
09/01/2050	5.000%	\$ 455,000.00	\$ 0.00	\$ 11,375.00	\$ 466,375.00	\$ 477,750.00
Total		\$ 5,395,000.00		\$ 5,740,780.00	\$ 11,135,780.00	\$ 11,135,780.00

CITY OF LAKE ELSINORE
CFD 2006-1 IA II (SUMMERLY)
Special Tax Bonds, Series 2020



Issued

12/22/2020

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
03/01/2021			\$ 7,790,000.00	\$ 59,991.67	\$ 59,991.67	
09/01/2021	4.000%		\$ 7,790,000.00	\$ 156,500.00	\$ 156,500.00	\$ 216,491.67
03/01/2022			\$ 7,790,000.00	\$ 156,500.00	\$ 156,500.00	
09/01/2022	4.000%	\$ 50,000.00	\$ 7,740,000.00	\$ 156,500.00	\$ 206,500.00	\$ 363,000.00
03/01/2023			\$ 7,740,000.00	\$ 155,500.00	\$ 155,500.00	
09/01/2023	4.000%	\$ 60,000.00	\$ 7,680,000.00	\$ 155,500.00	\$ 215,500.00	\$ 371,000.00
03/01/2024			\$ 7,680,000.00	\$ 154,300.00	\$ 154,300.00	
09/01/2024	4.000%	\$ 70,000.00	\$ 7,610,000.00	\$ 154,300.00	\$ 224,300.00	\$ 378,600.00
03/01/2025			\$ 7,610,000.00	\$ 152,900.00	\$ 152,900.00	
09/01/2025	4.000%	\$ 80,000.00	\$ 7,530,000.00	\$ 152,900.00	\$ 232,900.00	\$ 385,800.00
03/01/2026			\$ 7,530,000.00	\$ 151,300.00	\$ 151,300.00	
09/01/2026	4.000%	\$ 90,000.00	\$ 7,440,000.00	\$ 151,300.00	\$ 241,300.00	\$ 392,600.00
03/01/2027			\$ 7,440,000.00	\$ 149,500.00	\$ 149,500.00	
09/01/2027	4.000%	\$ 100,000.00	\$ 7,340,000.00	\$ 149,500.00	\$ 249,500.00	\$ 399,000.00
03/01/2028			\$ 7,340,000.00	\$ 147,500.00	\$ 147,500.00	
09/01/2028	4.000%	\$ 110,000.00	\$ 7,230,000.00	\$ 147,500.00	\$ 257,500.00	\$ 405,000.00
03/01/2029			\$ 7,230,000.00	\$ 145,300.00	\$ 145,300.00	
09/01/2029	4.000%	\$ 125,000.00	\$ 7,105,000.00	\$ 145,300.00	\$ 270,300.00	\$ 415,600.00
03/01/2030			\$ 7,105,000.00	\$ 142,800.00	\$ 142,800.00	
09/01/2030	5.000%	\$ 140,000.00	\$ 6,965,000.00	\$ 142,800.00	\$ 282,800.00	\$ 425,600.00
03/01/2031			\$ 6,965,000.00	\$ 139,300.00	\$ 139,300.00	
09/01/2031	4.000%	\$ 155,000.00	\$ 6,810,000.00	\$ 139,300.00	\$ 294,300.00	\$ 433,600.00
03/01/2032			\$ 6,810,000.00	\$ 136,200.00	\$ 136,200.00	
09/01/2032	4.000%	\$ 170,000.00	\$ 6,640,000.00	\$ 136,200.00	\$ 306,200.00	\$ 442,400.00
03/01/2033			\$ 6,640,000.00	\$ 132,800.00	\$ 132,800.00	
09/01/2033	4.000%	\$ 185,000.00	\$ 6,455,000.00	\$ 132,800.00	\$ 317,800.00	\$ 450,600.00
03/01/2034			\$ 6,455,000.00	\$ 129,100.00	\$ 129,100.00	
09/01/2034	4.000%	\$ 200,000.00	\$ 6,255,000.00	\$ 129,100.00	\$ 329,100.00	\$ 458,200.00
03/01/2035			\$ 6,255,000.00	\$ 125,100.00	\$ 125,100.00	
09/01/2035	4.000%	\$ 220,000.00	\$ 6,035,000.00	\$ 125,100.00	\$ 345,100.00	\$ 470,200.00
03/01/2036			\$ 6,035,000.00	\$ 120,700.00	\$ 120,700.00	
09/01/2036	4.000%	\$ 235,000.00	\$ 5,800,000.00	\$ 120,700.00	\$ 355,700.00	\$ 476,400.00
03/01/2037			\$ 5,800,000.00	\$ 116,000.00	\$ 116,000.00	
09/01/2037	4.000%	\$ 255,000.00	\$ 5,545,000.00	\$ 116,000.00	\$ 371,000.00	\$ 487,000.00
03/01/2038			\$ 5,545,000.00	\$ 110,900.00	\$ 110,900.00	
09/01/2038	4.000%	\$ 275,000.00	\$ 5,270,000.00	\$ 110,900.00	\$ 385,900.00	\$ 496,800.00
03/01/2039			\$ 5,270,000.00	\$ 105,400.00	\$ 105,400.00	
09/01/2039	4.000%	\$ 295,000.00	\$ 4,975,000.00	\$ 105,400.00	\$ 400,400.00	\$ 505,800.00
03/01/2040			\$ 4,975,000.00	\$ 99,500.00	\$ 99,500.00	

CITY OF LAKE ELSINORE
CFD 2006-1 IA II (SUMMERLY)
Special Tax Bonds, Series 2020



Issued

12/22/2020

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2040	4.000%	\$ 320,000.00	\$ 4,655,000.00	\$ 99,500.00	\$ 419,500.00	\$ 519,000.00
03/01/2041			\$ 4,655,000.00	\$ 93,100.00	\$ 93,100.00	
09/01/2041	4.000%	\$ 340,000.00	\$ 4,315,000.00	\$ 93,100.00	\$ 433,100.00	\$ 526,200.00
03/01/2042			\$ 4,315,000.00	\$ 86,300.00	\$ 86,300.00	
09/01/2042	4.000%	\$ 365,000.00	\$ 3,950,000.00	\$ 86,300.00	\$ 451,300.00	\$ 537,600.00
03/01/2043			\$ 3,950,000.00	\$ 79,000.00	\$ 79,000.00	
09/01/2043	4.000%	\$ 390,000.00	\$ 3,560,000.00	\$ 79,000.00	\$ 469,000.00	\$ 548,000.00
03/01/2044			\$ 3,560,000.00	\$ 71,200.00	\$ 71,200.00	
09/01/2044	4.000%	\$ 420,000.00	\$ 3,140,000.00	\$ 71,200.00	\$ 491,200.00	\$ 562,400.00
03/01/2045			\$ 3,140,000.00	\$ 62,800.00	\$ 62,800.00	
09/01/2045	4.000%	\$ 445,000.00	\$ 2,695,000.00	\$ 62,800.00	\$ 507,800.00	\$ 570,600.00
03/01/2046			\$ 2,695,000.00	\$ 53,900.00	\$ 53,900.00	
09/01/2046	4.000%	\$ 475,000.00	\$ 2,220,000.00	\$ 53,900.00	\$ 528,900.00	\$ 582,800.00
03/01/2047			\$ 2,220,000.00	\$ 44,400.00	\$ 44,400.00	
09/01/2047	4.000%	\$ 505,000.00	\$ 1,715,000.00	\$ 44,400.00	\$ 549,400.00	\$ 593,800.00
03/01/2048			\$ 1,715,000.00	\$ 34,300.00	\$ 34,300.00	
09/01/2048	4.000%	\$ 540,000.00	\$ 1,175,000.00	\$ 34,300.00	\$ 574,300.00	\$ 608,600.00
03/01/2049			\$ 1,175,000.00	\$ 23,500.00	\$ 23,500.00	
09/01/2049	4.000%	\$ 570,000.00	\$ 605,000.00	\$ 23,500.00	\$ 593,500.00	\$ 617,000.00
03/01/2050			\$ 605,000.00	\$ 12,100.00	\$ 12,100.00	
09/01/2050	4.000%	\$ 605,000.00	\$ 0.00	\$ 12,100.00	\$ 617,100.00	\$ 629,200.00
Total		\$ 7,790,000.00		\$ 6,478,891.67	\$ 14,268,891.67	\$ 14,268,891.67

CITY OF LAKE ELSINORE
CFD 2006-1 IA JJ (SUMMERLY)
Special Tax Bonds, Series 2018



Issued

12/20/2018

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
03/01/2019			\$ 5,370,000.00	\$ 45,361.11	\$ 45,361.11	
09/01/2019	4.000%	\$ 0.00	\$ 5,370,000.00	\$ 115,000.00	\$ 115,000.00	\$ 160,361.11
03/01/2020			\$ 5,370,000.00	\$ 115,000.00	\$ 115,000.00	
09/01/2020	4.000%	\$ 30,000.00	\$ 5,340,000.00	\$ 115,000.00	\$ 145,000.00	\$ 260,000.00
03/01/2021			\$ 5,340,000.00	\$ 114,400.00	\$ 114,400.00	
09/01/2021	4.000%	\$ 35,000.00	\$ 5,305,000.00	\$ 114,400.00	\$ 149,400.00	\$ 263,800.00
03/01/2022			\$ 5,305,000.00	\$ 113,700.00	\$ 113,700.00	
09/01/2022	3.000%	\$ 40,000.00	\$ 5,265,000.00	\$ 113,700.00	\$ 153,700.00	\$ 267,400.00
03/01/2023			\$ 5,265,000.00	\$ 113,100.00	\$ 113,100.00	
09/01/2023	4.000%	\$ 50,000.00	\$ 5,215,000.00	\$ 113,100.00	\$ 163,100.00	\$ 276,200.00
03/01/2024			\$ 5,215,000.00	\$ 112,100.00	\$ 112,100.00	
09/01/2024	3.000%	\$ 55,000.00	\$ 5,160,000.00	\$ 112,100.00	\$ 167,100.00	\$ 279,200.00
03/01/2025			\$ 5,160,000.00	\$ 111,275.00	\$ 111,275.00	
09/01/2025	2.625%	\$ 60,000.00	\$ 5,100,000.00	\$ 111,275.00	\$ 171,275.00	\$ 282,550.00
03/01/2026			\$ 5,100,000.00	\$ 110,487.50	\$ 110,487.50	
09/01/2026	5.000%	\$ 70,000.00	\$ 5,030,000.00	\$ 110,487.50	\$ 180,487.50	\$ 290,975.00
03/01/2027			\$ 5,030,000.00	\$ 108,737.50	\$ 108,737.50	
09/01/2027	5.000%	\$ 80,000.00	\$ 4,950,000.00	\$ 108,737.50	\$ 188,737.50	\$ 297,475.00
03/01/2028			\$ 4,950,000.00	\$ 106,737.50	\$ 106,737.50	
09/01/2028	5.000%	\$ 90,000.00	\$ 4,860,000.00	\$ 106,737.50	\$ 196,737.50	\$ 303,475.00
03/01/2029			\$ 4,860,000.00	\$ 104,487.50	\$ 104,487.50	
09/01/2029	5.000%	\$ 100,000.00	\$ 4,760,000.00	\$ 104,487.50	\$ 204,487.50	\$ 308,975.00
03/01/2030			\$ 4,760,000.00	\$ 101,987.50	\$ 101,987.50	
09/01/2030	5.000%	\$ 110,000.00	\$ 4,650,000.00	\$ 101,987.50	\$ 211,987.50	\$ 313,975.00
03/01/2031			\$ 4,650,000.00	\$ 99,237.50	\$ 99,237.50	
09/01/2031	5.000%	\$ 125,000.00	\$ 4,525,000.00	\$ 99,237.50	\$ 224,237.50	\$ 323,475.00
03/01/2032			\$ 4,525,000.00	\$ 96,112.50	\$ 96,112.50	
09/01/2032	5.000%	\$ 135,000.00	\$ 4,390,000.00	\$ 96,112.50	\$ 231,112.50	\$ 327,225.00
03/01/2033			\$ 4,390,000.00	\$ 92,737.50	\$ 92,737.50	
09/01/2033	5.000%	\$ 150,000.00	\$ 4,240,000.00	\$ 92,737.50	\$ 242,737.50	\$ 335,475.00
03/01/2034			\$ 4,240,000.00	\$ 88,987.50	\$ 88,987.50	
09/01/2034	3.750%	\$ 165,000.00	\$ 4,075,000.00	\$ 88,987.50	\$ 253,987.50	\$ 342,975.00
03/01/2035			\$ 4,075,000.00	\$ 85,893.75	\$ 85,893.75	
09/01/2035	4.000%	\$ 175,000.00	\$ 3,900,000.00	\$ 85,893.75	\$ 260,893.75	\$ 346,787.50
03/01/2036			\$ 3,900,000.00	\$ 82,393.75	\$ 82,393.75	
09/01/2036	4.000%	\$ 190,000.00	\$ 3,710,000.00	\$ 82,393.75	\$ 272,393.75	\$ 354,787.50
03/01/2037			\$ 3,710,000.00	\$ 78,593.75	\$ 78,593.75	
09/01/2037	4.000%	\$ 205,000.00	\$ 3,505,000.00	\$ 78,593.75	\$ 283,593.75	\$ 362,187.50
03/01/2038			\$ 3,505,000.00	\$ 74,493.75	\$ 74,493.75	

CITY OF LAKE ELSINORE
CFD 2006-1 IA JJ (SUMMERLY)
Special Tax Bonds, Series 2018



Issued

12/20/2018

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2038	4.000%	\$ 220,000.00	\$ 3,285,000.00	\$ 74,493.75	\$ 294,493.75	\$ 368,987.50
03/01/2039			\$ 3,285,000.00	\$ 70,093.75	\$ 70,093.75	
09/01/2039	4.000%	\$ 235,000.00	\$ 3,050,000.00	\$ 70,093.75	\$ 305,093.75	\$ 375,187.50
03/01/2040			\$ 3,050,000.00	\$ 65,393.75	\$ 65,393.75	
09/01/2040	4.000%	\$ 255,000.00	\$ 2,795,000.00	\$ 65,393.75	\$ 320,393.75	\$ 385,787.50
03/01/2041			\$ 2,795,000.00	\$ 60,293.75	\$ 60,293.75	
09/01/2041	4.125%	\$ 270,000.00	\$ 2,525,000.00	\$ 60,293.75	\$ 330,293.75	\$ 390,587.50
03/01/2042			\$ 2,525,000.00	\$ 54,725.00	\$ 54,725.00	
09/01/2042	5.000%	\$ 290,000.00	\$ 2,235,000.00	\$ 54,725.00	\$ 344,725.00	\$ 399,450.00
03/01/2043			\$ 2,235,000.00	\$ 47,475.00	\$ 47,475.00	
09/01/2043	5.000%	\$ 315,000.00	\$ 1,920,000.00	\$ 47,475.00	\$ 362,475.00	\$ 409,950.00
03/01/2044			\$ 1,920,000.00	\$ 39,600.00	\$ 39,600.00	
09/01/2044	4.125%	\$ 335,000.00	\$ 1,585,000.00	\$ 39,600.00	\$ 374,600.00	\$ 414,200.00
03/01/2045			\$ 1,585,000.00	\$ 32,690.63	\$ 32,690.63	
09/01/2045	4.125%	\$ 360,000.00	\$ 1,225,000.00	\$ 32,690.63	\$ 392,690.63	\$ 425,381.26
03/01/2046			\$ 1,225,000.00	\$ 25,265.63	\$ 25,265.63	
09/01/2046	4.125%	\$ 385,000.00	\$ 840,000.00	\$ 25,265.63	\$ 410,265.63	\$ 435,531.26
03/01/2047			\$ 840,000.00	\$ 17,325.00	\$ 17,325.00	
09/01/2047	4.125%	\$ 405,000.00	\$ 435,000.00	\$ 17,325.00	\$ 422,325.00	\$ 439,650.00
03/01/2048			\$ 435,000.00	\$ 8,971.88	\$ 8,971.88	
09/01/2048	4.125%	\$ 435,000.00	\$ 0.00	\$ 8,971.88	\$ 443,971.88	\$ 452,943.76
Total		\$ 5,370,000.00		\$ 4,824,954.89	\$ 10,194,954.89	\$ 10,194,954.89

CITY OF LAKE ELSINORE
CFD 2006-1 IA KK (SUMMERLY)
Special Tax Bonds, Series 2021



Issued

05/16/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2021	3.000%		\$ 5,265,000.00	\$ 62,865.00	\$ 62,865.00	\$ 62,865.00
03/01/2022			\$ 5,265,000.00	\$ 104,775.00	\$ 104,775.00	
09/01/2022	3.000%	\$ 30,000.00	\$ 5,235,000.00	\$ 104,775.00	\$ 134,775.00	\$ 239,550.00
03/01/2023			\$ 5,235,000.00	\$ 104,325.00	\$ 104,325.00	
09/01/2023	3.000%	\$ 35,000.00	\$ 5,200,000.00	\$ 104,325.00	\$ 139,325.00	\$ 243,650.00
03/01/2024			\$ 5,200,000.00	\$ 103,800.00	\$ 103,800.00	
09/01/2024	3.000%	\$ 40,000.00	\$ 5,160,000.00	\$ 103,800.00	\$ 143,800.00	\$ 247,600.00
03/01/2025			\$ 5,160,000.00	\$ 103,200.00	\$ 103,200.00	
09/01/2025	4.000%	\$ 45,000.00	\$ 5,115,000.00	\$ 103,200.00	\$ 148,200.00	\$ 251,400.00
03/01/2026			\$ 5,115,000.00	\$ 102,300.00	\$ 102,300.00	
09/01/2026	4.000%	\$ 50,000.00	\$ 5,065,000.00	\$ 102,300.00	\$ 152,300.00	\$ 254,600.00
03/01/2027			\$ 5,065,000.00	\$ 101,300.00	\$ 101,300.00	
09/01/2027	4.000%	\$ 60,000.00	\$ 5,005,000.00	\$ 101,300.00	\$ 161,300.00	\$ 262,600.00
03/01/2028			\$ 5,005,000.00	\$ 100,100.00	\$ 100,100.00	
09/01/2028	4.000%	\$ 70,000.00	\$ 4,935,000.00	\$ 100,100.00	\$ 170,100.00	\$ 270,200.00
03/01/2029			\$ 4,935,000.00	\$ 98,700.00	\$ 98,700.00	
09/01/2029	4.000%	\$ 75,000.00	\$ 4,860,000.00	\$ 98,700.00	\$ 173,700.00	\$ 272,400.00
03/01/2030			\$ 4,860,000.00	\$ 97,200.00	\$ 97,200.00	
09/01/2030	4.000%	\$ 85,000.00	\$ 4,775,000.00	\$ 97,200.00	\$ 182,200.00	\$ 279,400.00
03/01/2031			\$ 4,775,000.00	\$ 95,500.00	\$ 95,500.00	
09/01/2031	4.000%	\$ 95,000.00	\$ 4,680,000.00	\$ 95,500.00	\$ 190,500.00	\$ 286,000.00
03/01/2032			\$ 4,680,000.00	\$ 93,600.00	\$ 93,600.00	
09/01/2032	4.000%	\$ 105,000.00	\$ 4,575,000.00	\$ 93,600.00	\$ 198,600.00	\$ 292,200.00
03/01/2033			\$ 4,575,000.00	\$ 91,500.00	\$ 91,500.00	
09/01/2033	4.000%	\$ 115,000.00	\$ 4,460,000.00	\$ 91,500.00	\$ 206,500.00	\$ 298,000.00
03/01/2034			\$ 4,460,000.00	\$ 89,200.00	\$ 89,200.00	
09/01/2034	4.000%	\$ 125,000.00	\$ 4,335,000.00	\$ 89,200.00	\$ 214,200.00	\$ 303,400.00
03/01/2035			\$ 4,335,000.00	\$ 86,700.00	\$ 86,700.00	
09/01/2035	4.000%	\$ 135,000.00	\$ 4,200,000.00	\$ 86,700.00	\$ 221,700.00	\$ 308,400.00
03/01/2036			\$ 4,200,000.00	\$ 84,000.00	\$ 84,000.00	
09/01/2036	4.000%	\$ 145,000.00	\$ 4,055,000.00	\$ 84,000.00	\$ 229,000.00	\$ 313,000.00
03/01/2037			\$ 4,055,000.00	\$ 81,100.00	\$ 81,100.00	
09/01/2037	4.000%	\$ 160,000.00	\$ 3,895,000.00	\$ 81,100.00	\$ 241,100.00	\$ 322,200.00
03/01/2038			\$ 3,895,000.00	\$ 77,900.00	\$ 77,900.00	
09/01/2038	4.000%	\$ 170,000.00	\$ 3,725,000.00	\$ 77,900.00	\$ 247,900.00	\$ 325,800.00
03/01/2039			\$ 3,725,000.00	\$ 74,500.00	\$ 74,500.00	
09/01/2039	4.000%	\$ 185,000.00	\$ 3,540,000.00	\$ 74,500.00	\$ 259,500.00	\$ 334,000.00
03/01/2040			\$ 3,540,000.00	\$ 70,800.00	\$ 70,800.00	
09/01/2040	4.000%	\$ 200,000.00	\$ 3,340,000.00	\$ 70,800.00	\$ 270,800.00	\$ 341,600.00

CITY OF LAKE ELSINORE
CFD 2006-1 IA KK (SUMMERLY)
Special Tax Bonds, Series 2021



Issued

05/16/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2041			\$ 3,340,000.00	\$ 66,800.00	\$ 66,800.00	
09/01/2041	4.000%	\$ 215,000.00	\$ 3,125,000.00	\$ 66,800.00	\$ 281,800.00	\$ 348,600.00
03/01/2042			\$ 3,125,000.00	\$ 62,500.00	\$ 62,500.00	
09/01/2042	4.000%	\$ 230,000.00	\$ 2,895,000.00	\$ 62,500.00	\$ 292,500.00	\$ 355,000.00
03/01/2043			\$ 2,895,000.00	\$ 57,900.00	\$ 57,900.00	
09/01/2043	4.000%	\$ 245,000.00	\$ 2,650,000.00	\$ 57,900.00	\$ 302,900.00	\$ 360,800.00
03/01/2044			\$ 2,650,000.00	\$ 53,000.00	\$ 53,000.00	
09/01/2044	4.000%	\$ 260,000.00	\$ 2,390,000.00	\$ 53,000.00	\$ 313,000.00	\$ 366,000.00
03/01/2045			\$ 2,390,000.00	\$ 47,800.00	\$ 47,800.00	
09/01/2045	4.000%	\$ 280,000.00	\$ 2,110,000.00	\$ 47,800.00	\$ 327,800.00	\$ 375,600.00
03/01/2046			\$ 2,110,000.00	\$ 42,200.00	\$ 42,200.00	
09/01/2046	4.000%	\$ 300,000.00	\$ 1,810,000.00	\$ 42,200.00	\$ 342,200.00	\$ 384,400.00
03/01/2047			\$ 1,810,000.00	\$ 36,200.00	\$ 36,200.00	
09/01/2047	4.000%	\$ 320,000.00	\$ 1,490,000.00	\$ 36,200.00	\$ 356,200.00	\$ 392,400.00
03/01/2048			\$ 1,490,000.00	\$ 29,800.00	\$ 29,800.00	
09/01/2048	4.000%	\$ 340,000.00	\$ 1,150,000.00	\$ 29,800.00	\$ 369,800.00	\$ 399,600.00
03/01/2049			\$ 1,150,000.00	\$ 23,000.00	\$ 23,000.00	
09/01/2049	4.000%	\$ 360,000.00	\$ 790,000.00	\$ 23,000.00	\$ 383,000.00	\$ 406,000.00
03/01/2050			\$ 790,000.00	\$ 15,800.00	\$ 15,800.00	
09/01/2050	4.000%	\$ 385,000.00	\$ 405,000.00	\$ 15,800.00	\$ 400,800.00	\$ 416,600.00
03/01/2051			\$ 405,000.00	\$ 8,100.00	\$ 8,100.00	
09/01/2051	4.000%	\$ 405,000.00	\$ 0.00	\$ 8,100.00	\$ 413,100.00	\$ 421,200.00
Total		\$ 5,265,000.00		\$ 4,470,065.00	\$ 9,735,065.00	\$ 9,735,065.00



SPICER CONSULTING
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