

CITY OF LAKE ELSINORE

Annual Report



FISCAL YEAR 2021-22
COMMUNITY FACILITIES DISTRICT NO. 2017-1
(MISSION TRAIL SERVICES)



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Community Facilities District No. 2017-1 (Mission Trail Services)

1. District Profile

Project Description

Community Facilities District No. 2017-1 Services (the “CFD No. 2017-1 Services”) was formed for the purpose of providing some or all of the costs attributable to public safety. These services include police protection services (including but not limited to criminal justice services), fire protection and suppression services, and paramedic services.

Location

CFD No. 2017-1 Services is located southwest of Interstate 15 and is bounded by Mission Trail and Summerly. For a more accurate description of CFD No. 2017-1 Services please see Boundary Map in Appendix A.

Bond Profile and Principal Amount of Bonds Outstanding

CFD No. 2017-1 Services is a nonbonded district.

2. Special Tax Information

Special Tax

The amount collected each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The amount levied for Fiscal Year 2021-22 tax year is \$9,111.38. The Maximum Special Tax rates for Fiscal Year 2021-22 are as follows:

On each July 1, commencing on July 1, 2019 the Maximum Special Tax for Developed Property shall increase by i) the cumulative percentage increase in the Consumer Price Index for all Urban Consumers (“CPI-U”) for the Riverside-San Bernardino-Ontario California Standard Metropolitan Statistical area as it stands on March of each year over the preceding Fiscal Year, as published by the Bureau of Labor Statistics of the United States Department of Labor, or ii) by four percent (4.0%), whichever is greater. The Bureau of Labor Statistics of the United States Department of Labor has discontinued the Los Angeles-Riverside-Orange County, CA Index. The Consumer Price Index rate for Fiscal Year 2021-22 is 3.56%.

*Table 2-1
Maximum Special Tax Rates*

Category	Maximum Special Tax
Developed Multi-Family	\$112.49

*Table 2-2
Special Tax Breakdown*

Category	Parcels	EDU	Levied Amount	Maximum Special Tax	% of Maximum Special Tax
Developed Multi-Family	1	81	\$9,111.38	\$9,111.40	100.00%

3. Payment History

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan.

Delinquency Rate for Fiscal Year 2020-21

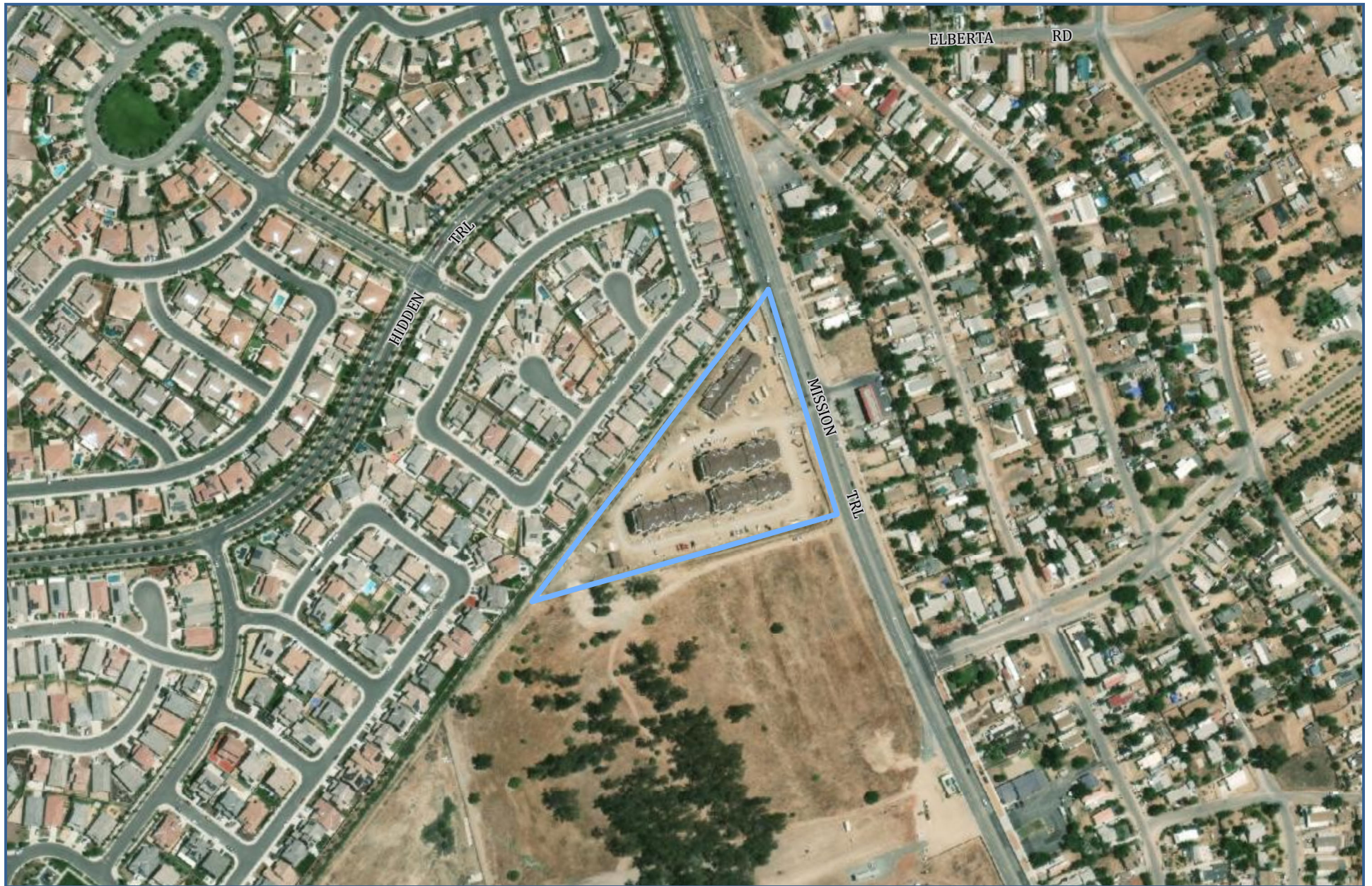
As of July 2021, there were no delinquencies in the payment of the Special Tax for CFD No. 2017-1 Services for Fiscal Year 2020-21.

APPENDIX A

Boundary Map



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BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2017-1
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