

# CITY OF LAKE ELSINORE

## Annual Continuing Disclosure Report



FISCAL YEAR 2021-22

LAKE ELSINORE PUBLIC FINANCING AUTHORITY  
LOCAL AGENCY REVENUE REFUNDING BONDS, SERIES 2015  
COMMUNITY FACILITIES DISTRICT NOS. 95-1, 2003-2 IA B, 2004-3 IA 1,  
2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6 AND 2006-2

LOCAL AGENCY REVENUE REFUNDING BONDS, SERIES 2019  
COMMUNITY FACILITIES DISTRICT NO. 2005-2 IA A

DECEMBER 2022



SPICER CONSULTING  
G R O U P



# Table of Contents

---

## **Sections**

1. District Profile	1
2. Bond Funds	8
3. Special Taxes	12
4. Value-to-Lien	13
5. Payment History	14
6. Significant Events	18

## **Appendices**

Appendix A – Debt Service Schedules

Appendix B – California Debt and Investment Advisory Commission

Appendix C – Boundary Maps



**City of Lake Elsinore**  
**Public Financing Authority**  
**Local Agency Revenue Refunding Bonds, Series 2015**  
**(CUSIP 509632)**

<b><u>Maturity Date</u></b> <b><u>September 1</u></b>	<b><u>Principal</u></b>	<b><u>Interest Rate</u></b>	<b><u>CUSIP Suffix</u></b>
2015	\$1,535,000	2.000%	MH5
2016	\$1,510,000	2.000%	MJ1
2017	\$1,675,000	3.000%	MK8
2018	\$1,870,000	4.000%	ML6
2019	\$2,065,000	4.000%	MM4
2020	\$2,295,000	5.000%	MN2
2021	\$2,535,000	5.000%	MP7
2022	\$2,785,000	5.000%	MQ5
2023	\$3,075,000	5.000%	MR3
2024	\$3,375,000	5.000%	MS1
2025	\$3,685,000	5.000%	MT9
2026	\$3,895,000	5.000%	MU6
2027	\$4,245,000	5.000%	MV4
2028	\$4,615,000	5.000%	MW2
2029	\$4,985,000	5.000%	MX0
2030	\$5,405,000	5.000%	MY8
2031	\$5,845,000	5.000%	MZ5

\$28,170,000 5.000% Term Bonds due 2035, Yield: 3.880%, Price: 109.547 C CUSIP No. 509632 NA9

\$7,545,000 4.000% Alberhill Term Bonds due 2036, Yield: 4.100%, Price: 98.58 CUSIP No. 509632 NB7<sup>1</sup>

\$17,735,000 5.000% Term Bonds due 2040, Yield: 3.970%, Price: 108.740 C CUSIP No. 509632 NC5

This Annual Continuing Disclosure Report (the "Report") for Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2 Local Agency Revenue Refunding Bonds, Series 2015, and Community Facilities District No. 2005-2 IA A Local Agency Revenue Refunding Bonds, Series 2019 of the City of Lake Elsinore (the "Districts"), has been prepared by Spicer Consulting Group, LLC. using data as of June 30, 2022, unless noted otherwise. The information referenced by parenthesis complies with the various sections required from the Form of Continuing Disclosure Agreement for the Bonds. If you have any questions regarding the information provided in this report, please contact the City's Special Tax Consultant, Spicer Consulting Group, LLC., at (866) 504-2067.

<sup>1</sup> Alberhill Terms Bonds due 2036 were fully refunded by the Local Agency Revenue Refunding Bonds, Series 2019.



Lake Elsinore Public Financing Authority  
Local Agency Revenue Refunding Bonds, Series 2015  
Local Agency Revenue Refunding Bonds, Series 2019

*2015 Series Bond Profile ((Section 4b)(i))*

The Lake Elsinore Public Financing Authority Local Agency Revenue Refunding Bonds, Series 2015 (the “2015 Bonds”) were issued in the aggregate principal amount of \$108,845,000, with interest rates ranging from 2.00% to 5.00% on March 18, 2015. Interest on the 2015 Bonds is payable semi-annually on March 1 and September 1 and the final maturity of the 2015 Bonds is September 1, 2040. The amount of 2015 Bonds outstanding as of September 2, 2022, is \$76,285,000. The 2015 Bonds were issued to acquire the Program Obligations of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2. Please see following Report for information regarding these Districts.

The 2015 Bonds were issued to refund outstanding bonds issued by the Districts and, with respect to certain Districts, to finance the acquisition of public capital facilities.

*2019 Series Bond Profile ((Section 4b)(i))*

The Lake Elsinore Public Financing Authority Local Agency Revenue Refunding Bonds, Series 2019 (the “2019 Bonds”) were issued in the aggregate principal amount of \$7,145,000, with an interest rate of 2.73% on December 24, 2019. Interest on the 2019 Bonds is payable semi-annually on March 1 and September 1 and the final maturity of the 2019 Bonds is September 1, 2036. The amount of 2019 Bonds outstanding as of September 2, 2022, is \$6,280,000.

The 2019 Bonds were issued to refund and redeem the Series 2015 Alberhill Term Bonds due 2036.

*Rate and Method of Apportionment ((Section 4b)(iii))*

There were no changes to the Rate and Method of Apportionment for any of the districts during Fiscal Year 2021-22.

*Additional Bonds ((Section 4b)(viii))*

Additional bonds were sold for CFD No. 2003-2 IA B in Fiscal Year 2017-18, Local Agency Revenue Bonds, Series 2017 (the “CFD No. 2003-2 IA B Bonds, Series 2017”). The CFD No. 2003-2 IA B Bonds, Series 2017 were issued in the aggregate principal amount of \$7,975,000, with interest rates ranging from 2.00% to 4.00%, and were issued December 21, 2017. Interest on the CFD No. 2003-2 IA B Bonds, Series 2017 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2003-2 IA B Bonds, Series 2017 is September 1, 2044. The amount of CFD No. 2003-2 IA B Bonds, Series 2017 outstanding as of September 2, 2022, is \$4,320,000.

Additional bonds were sold for CFD No. 2005-2 IA A in Fiscal Year 2019-20, Local Agency Revenue Bonds, Series 2019 (the “CFD No. 2005-2 IA A Bonds, Series 2019”). The CFD No. 2005-2 IA A Bonds, Series 2019 were issued in the aggregate principal amount of \$7,145,000, with an interest rate of 2.73%, and were issued December 24, 2019, by Municipal Finance Corporation, on behalf of City National Bank. Interest on the CFD No. 2005-2 IA A Bonds, Series 2019 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-2 IA A Bonds, Series 2019 is September 1, 2036. The amount of CFD No. 2005-2 IA A Bonds, Series 2019 outstanding as of September 2, 2022, is \$6,280,000.

*Table 1-1*

*CFD 2003-2 IA B Value-to-Lien Ratio ((Section 4b)(viii))*

Local Obligation	FY 2022-23 Special Tax	Total Assessed Value	PFA 2015 Bonds Outstanding	LARB 2017 Bonds Outstanding	Value-to- Lien Ratio
CFD No. 2003-2 IA B	\$1,964,630.90	\$318,199,037.00	\$14,110,000.00	\$4,320,000.00	17.27:1



Table 1-2

CFD 2005-2 IA A Value-to-Lien Ratio ((Section 4b)(viii))

Local Obligation	FY 2022-23 Special Tax	Total Assessed Value	PFA 2015 Bonds Outstanding	LARB 2019 Bonds Outstanding	Value-to- Lien Ratio
CFD No. 2005-2 IA A	\$1,589,592.34	\$179,886,931.00	\$11,375,000.00	\$6,280,000.00	10.19:1



## Community Facilities District No. 95-1 (City Center)

### *Project Description*

In November of 1995, the City of Lake Elsinore (the “City”) formed Community Facilities District No. 95-1 (the “CFD No. 95-1”). Pursuant to Resolution No. PFA 95-4, adopted by the Authority on December 12, 1995, the Authority issued its 1996 Local Agency Revenue Bonds, Series E (the “Authority 1996E Bonds”) in the principal amount of \$1,750,000 of which \$1,300,000 remained outstanding. A portion of the proceeds of the Bonds, together with certain other funds, will be used to redeem the Authority 1996E Bonds. The Bonds are also being issued to provide funds to acquire the 2011 District bonds on the date of delivery of the Bonds, to fund the Reserve Fund, and to pay the expenses of the Authority in connection with the issuance of the Bonds.

### *Location*

The District is part of the Lake Elsinore City Center (the “Shopping Center”) located at the northwest quadrant of Grape Street and Railroad Canyon Road adjacent to Interstate Highway 15.

### *Series 2015 Bonds ((Section 4b)(i))*

The CFD No. 95-1 2015 Special Tax Refunding Bonds (the “CFD No. 95-1 Bonds”) refunded the outstanding 2011 Local Agency Revenue Bonds, previously issued by CFD No. 95-1 on December 1, 2011. The CFD No. 95-1 Bonds were issued in the aggregate principal amount of \$1,030,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 95-1 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 95-1 Bonds is September 1, 2025. The amount of CFD No. 95-1 Bonds outstanding as of September 2, 2022, is \$355,000.

CFD No. 95-1 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2.

## Community Facilities District No. 2003-2 Improvement Area B (Canyon Hills)

### *Project Description*

On January 13, 2004 the City of Lake Elsinore formed Community Facilities District 2003-2 Improvement Area B (the “CFD No. 2003-2 IA B”). The bond authorization amount approved for Improvement Area B was \$37,000,000. CFD No. 2003-2 IA B encompasses the 426.46-acre third phase of the 1,969-acre master planned community known as Canyon Hills. The proceeds of the Bonds were used to finance the planning, designing, permitting, acquisition and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities, certain City and Elsinore Valley Municipal Water District fees (the “Facilities”), to fund interest on the Bonds, to pay the expenses of CFD No. 2003-2 IA B and the master developer in connection with the issuance of the Bonds, and to make a deposit to the Reserve Account.

### *Location*

The majority of CFD No. 2003-2 IA B is located near the intersection of Hillside Drive and Canyon Hills Road, one mile southeast of Railroad Canyon Road. The balance of CFD No. 2003-2 IA B is located adjacent to Railroad Canyon Road northwest of the intersection of Canyon Hills Road. The intersection of Canyon Hills Road and Railroad Canyon Road is approximately 2-1/2 miles east of the Corona Freeway (I-15).

### *Series 2015 Bonds ((Section 4b)(i))*

CFD No. 2003-2 IA B 2015 Special Tax Refunding Bonds (the “CFD No. 2003-2 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2003-2 IA B on September 7, 2006. The CFD No. 2003-2 Bonds were issued in the aggregate principal amount of \$25,795,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD



No. 2003-2 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2003-2 Bonds is September 1, 2040. The amount of CFD No. 2003-2 Bonds outstanding as of September 2, 2022, is \$14,110,000.

CFD No. 2003-2 IA B is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2.

#### *Series 2017 Bonds ((Section 4b)(i))*

The CFD No. 2003-2 IA B Bonds, Series 2017 were issued to finance the acquisition and construction of public infrastructure. The CFD No. 2003-2 IA B Bonds, Series 2017 were issued in the aggregate principal amount of \$7,975,000, with interest rates ranging from 2.00% to 4.00%, and were issued December 21, 2017. Interest on the CFD No. 2003-2 IA B Bonds, Series 2017 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2003-2 IA B Bonds, Series 2017 is September 1, 2044. The amount of CFD No. 2003-2 IA B Bonds, Series 2017 outstanding as of September 2, 2022, is \$4,320,000.

### **Community Facilities District No. 2004-3 Improvement Area 1 (Rosetta Canyon)**

#### *Project Description*

In March of 2005 the City of Lake Elsinore formed Community Facilities District No. 2004-3 Improvement Area 1 (the “CFD No. 2004-3 IA 1”). CFD No. 2004-3 IA 1 was formed to finance public infrastructure facilities including but not limited to, streets, streetscape, storm drain, water and sewer facilities, fire station, fire equipment, city fees and fees of the Elsinore Valley Municipal Water District, and related costs including designs, inspections, professional fees, annexation fees, connections fees, and acquisition costs, and for the purpose of paying principal and interest on bonds issued with respect to each improvement area.

#### *Location*

The boundaries of CFD No. 2004-3 IA 1 coincide with the development generally known as Rosetta Canyon. CFD No. 2004-3 IA 1 is located 1 ½ miles east of interstate 15 freeway and south of Highway 74. Rosetta Canyon is planned for a total of 1,012 single family homes on 180.6 acres. Development within Improvement Area No. 1 is planned for 509 single family homes on approximately 94.9 gross acres.

#### *Series 2015 Bonds ((Section 4b)(i))*

The CFD No. 2004-3 IA 1 2015 Special Tax Refunding Bonds (the “CFD No. 2004-3 IA 1 Bonds”) refunded the outstanding 2005 Series A Special Tax Bonds, previously issued by CFD No. 2004-3 IA 1 on August 18, 2005. The CFD No. 2004-3 IA 1 Bonds were issued in the aggregate principal amount of \$21,005,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2004-3 IA 1 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2004-3 IA 1 Bonds is September 1, 2035. The amount of CFD No. 2004-3 IA 1 Bonds outstanding as of September 2, 2022, is \$16,935,000.

CFD No. 2004-3 IA 1 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2.



## Community Facilities District No. 2004-3 Improvement Area 2 (Rosetta Canyon)

### *Project Description*

In March of 2005 the City of Lake Elsinore formed Community Facilities District No. 2004-3 Improvement Area 2 (the “CFD No. 2004-3 IA 2”). CFD 2004-3 IA 2 was formed to finance the purchase, construction, expansion or rehabilitation of public improvements needed to meet increased demand upon the City as a result of development within the boundaries of CFD No. 2004-3 IA 2. Facilities financed include street, storm drain, sewer, domestic water, reclaimed water improvements, fire facilities, fire equipment, City development impact fees, Elsinore Valley Municipal Water District sewer and water master planning, and connection fees.

### *Location*

The boundaries of CFD No. 2004-3 IA 2 coincide with the development generally known as “Rosetta Canyon.” CFD No. 2004-3 IA 2 is located 1 ½ miles east of the Interstate 15 freeway and south of Highway 74. Development within Improvement Area No. 2 is planned for 503 single family homes on approximately 153.31 gross acres.

### *Series 2015 Bonds ((Section 4b)(i))*

The CFD No. 2004-3 IA 2 2015 Special Tax Refunding Bonds (the “CFD No. 2004-3 IA 2 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2004-3 IA 2 on September 19, 2006. The CFD No. 2004-3 IA 2 Bonds were issued in the aggregate principal amount of \$23,115,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2004-3 IA 2 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2004-3 IA 2 Bonds is September 1, 2039. The amount of CFD No. 2004-3 IA 2 Bonds outstanding as of September 2, 2022, is \$20,115,000.

CFD No. 2004-3 IA 2 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2005-1, 2005-2 IA A, 2005-6, and 2006-2.

## Community Facilities District No. 2005-1 (Serenity)

### *Project Description*

In January of 2005 the City of Lake Elsinore formed Community Facilities District No. 2005-1 (the “CFD No. 2005-1”). CFD No. 2005-1 is authorized to issue the Bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities as well as the funding of certain City and Elsinore Valley Municipal Water District Fees.

### *Location*

The boundaries of CFD No. 2005-1 coincide with the development generally known as Serenity. CFD No. 2005-1 is located in the southern portion of the City, 3 miles east of Interstate 15 freeway at Baxter Street. The Serenity residential community is planned for a total of 233 detached single-family homes on approximately 77.6 acres.

### *Series 2015 Bonds ((Section 4b)(i))*

The CFD No. 2005-1 2015 Special Tax Refunding Bonds (the “CFD No. 2005-1 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2005-1 on February 7, 2006. The CFD No. 2005-1 Bonds were issued in the aggregate principal amount of \$8,165,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2005-1 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-1 Bonds is September 1, 2036. The amount of CFD No. 2005-1 Bonds outstanding as of September 2, 2022, is \$6,150,000.



CFD No. 2005-1 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-2 IA A, 2005-6, and 2006-2.

### Community Facilities District No. 2005-2 Improvement Area A (Alberhill Ranch)

#### *Project Description*

In September of 2005 the City of Lake Elsinore formed Community Facilities District No. 2005-2 (the “CFD No. 2005-2”). CFD No. 2005-2 is authorized to issue the Bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities as well as the funding of certain City and Elsinore Valley Municipal Water District fees.

#### *Location*

The boundaries of CFD No. 2005-2 coincide with the development generally known as Alberhill Ranch. CFD No. 2005-2 is located in the northern portion of the City, 1 ½ miles east of the Interstate 15 freeway and south Lake Street. Alberhill Ranch is planned for a total of 1,181 single family homes and approximately 389 multifamily units on approximately 489 gross acres.

#### *Series 2015 Bonds ((Section 4b)(i))*

The CFD No. 2005-2 IA A 2015 Special Tax Refunding Bonds (the “CFD No. 2005-2 Bonds, Series 2015”) refunded the outstanding 2005 Series A Special Tax Bonds, previously issued by CFD No. 2005-2 IA A on December 20, 2005. The CFD No. 2005-2 Bonds, Series 2015 were issued in the aggregate principal amount of \$21,095,000, with interest rates ranging from 2.7246% to 4.6658%, and were issued March 18, 2015. Interest on the CFD No. 2005-2 Bonds, Series 2015 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-2 Bonds, Series 2015 is September 1, 2036. The amount of CFD No. 2005-2 Bonds, Series 2015 outstanding as of September 2, 2022, is \$11,375,000.

CFD No. 2005-2 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-6, and 2006-2.

#### *Series 2019 Bonds ((Section 4b)(i))*

The CFD No. 2005-2 IA A 2019 Special Tax Refunding Bonds (the “CFD No. 2005-2 Bonds, Series 2019”) refunded the Series 2015 Alberhill Term Bonds due 2036. The CFD No. 2005-2 Bonds, Series 2019 were issued in the aggregate principal amount of \$7,145,000, with an interest rate of 2.7300%, and were issued December 24, 2019. Interest on the CFD No. 2005-2 Bonds, Series 2019 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-2 Bonds, Series 2019 is September 1, 2036. The amount of CFD No. 2005-2 Bonds, Series 2019 outstanding as of September 2, 2022, is \$6,280,000.

### Community Facilities District No. 2005-6 (City Center Townhomes)

#### *Project Description*

In September of 2005 the City of Lake Elsinore formed Community Facilities District No. 2005-6 (the “CFD No. 2005-6”). CFD No. 2005-6 is authorized to issue the Bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities as well as the funding of certain City and Elsinore Valley Municipal Water District fees.

#### *Location*

CFD No. 2005-6 is generally located adjacent to and east of Grape Street near the intersection of Grape Street and Railroad Canyon. The development within CFD No. 2005-6 is planned for 144 attached single-family housing units in condominium ownership on approximately 14.2 gross acres.



*Series 2015 Bonds ((Section 4b)(i))*

The CFD No. 2005-6 2015 Special Tax Refunding Bonds (the “CFD No. 2005-6 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2005-6 on May 4, 2006. The CFD No. 2005-6 Bonds were issued in the aggregate principal amount of \$2,815,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2005-6 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-6 Bonds is September 1, 2036. The amount of CFD No. 2005-6 Bonds outstanding as of September 2, 2022, is \$2,345,000.

CFD No. 2005-6 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2, and 2006-2.

*Community Facilities District No. 2006-2  
(Viscaya)**Project Description*

In April of 2006 the City of Lake Elsinore formed Community Facilities District No. 2006-2 (the “CFD No. 2006-2”). CFD No. 2006-2 is authorized to issue the Bonds to fund the planning, design, permitting, acquisition and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities as well as the funding of certain City and Elsinore Valley Municipal Water District fees.

*Location*

CFD No. 2006-2 is generally located approximately 2 miles southwest of Interstate 15 freeway near the southwest corner of Lakeshore Drive and Riverside Drive. The development within CFD No. 2006-2 is planned for 168 detached residential units on approximately 15.6 net acres.

*Series 2015 Bonds ((Section 4b)(i))*

The CFD No. 2006-2 2015 Special Tax Refunding Bonds (the “CFD No. 2006-2 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2005-6 on July 12, 2006. The CFD No. 2006-2 Bonds were issued in the aggregate principal amount of \$5,825,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2006-2 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2006-2 Bonds is September 1, 2036. The amount of CFD No. 2006-2 Bonds outstanding as of September 2, 2022, is \$4,900,000.

CFD No. 2006-2 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2, and 2005-6.



The Reserve Fund is established and maintained at the Authority level and the Reserve Requirement is defined as: at any date of calculation, an amount equal to the lowest of (i) %10 of the initial principal amount of the Bonds, (ii) Maximum Annual Debt Service on the Outstanding Bonds, or (iii) 125% of the average Annual Debt Service on the Outstanding Bonds. In no event shall the Reserve Requirement exceed the initial deposit thereto except in connection with any increase associated with the issuance of Additional Bonds the proceeds of which are used to acquire Local Obligations issued to finance the Project. In the event that special tax revenue is insufficient to pay debt service, money may be transferred from this Fund to the appropriate account of the Bond Fund. The Reserve Fund will then be replenished by increasing the next year's special tax levy to the extent permitted by law. The Reserve Requirement applies to the Authority and allocates a pro rata share to each Local Obligation.

*Table 2-1*  
*Reserve Fund ((Section 4b)(ii))*

Account	Reserve Requirement	Balance as of September 2, 2022
LAKE ELSINORE PFA 2015 95-1 RES	\$35,785.13	\$73,710.71
LAKE ELSINORE PFA 2015 2003-2 RES	\$1,422,332.79	\$1,436,062.11
LAKE ELSINORE PFA 2015 2004-3IA1 RES	\$1,707,101.76	\$1,769,033.72
LAKE ELSINORE PFA 2015 2004-3IA2 RES	\$2,027,655.85	\$2,042,217.45
LAKE ELSINORE PFA 2015 2005-1 RES	\$619,939.52	\$675,295.16
LAKE ELSINORE PFA 2015 and PP 2019 <sup>2</sup> 2005-2 RES	\$1,779,680.04	\$1,795,242.83
LAKE ELSINORE PFA 2015 2005-6 RES	\$236,383.44	\$239,123.94
LAKE ELSINORE PFA 2015 2006-2 RES	\$493,935.55	\$496,196.73
<b>Total</b>	<b>\$8,322,814.10</b>	<b>\$8,526,882.65</b>

<sup>2</sup> Community Facilities District No. 2005-2 (Alberhill Ranch) Improvement Area A 2019 Special Tax Refunding Bonds



*Special Tax Fund ((Section 4b)(ii))*

When received, the Special Taxes are required to be deposited with the Fiscal Agent into the Special Tax Fund. The Fiscal Agent shall transfer amounts on deposit in the Special Tax Fund to the following accounts and funds, in order of priority:

- (1) the Administrative Expense Account;
- (2) the Interest Account;
- (3) the Principal Fund;
- (4) the Reserve Fund; (Reserve Account of the Reserve Fund held by the trustee up to the District's Proportionate Share of the Reserve Requirement)
- (5) the Redemption Fund;
- (6) the Surplus Fund

*Table 2-2*  
*Fund Balances CFD No. 95-1*

Account	Balance as of September 2, 2022
LE CFD 95-1 2015 SPECIAL TAX FD	\$276.18
LE CFD 95-1 2015 ADM EXP FD	\$12.92
LE CFD 95-1 2015 INTEREST ACCT	\$0.00
LE CFD 95-1 2015 PRINCIPAL ACCT	\$0.00
LE CFD 95-1 2015 REDEMPTION ACCT	\$0.00
LE CFD 95-1 2015 SURPLUS FD	\$50.10
<b>Total</b>	<b>\$339.20</b>

*Table 2-3*  
*Fund Balances CFD No. 2003-2 IA B*

Account	Balance as of September 2, 2022
LE 2003-2 CYN HILL IAB 2015 SPEC	\$1,263.30
LE 2003-2 CYN HILL IAB 2015 ADMIN	\$28.46
LE 2003-2 CYN HILL IAB 2015 INT ACCT	\$1.20
LE 2003-2 CYN HILL IAB 2015 PRIN AC	\$0.30
LE 2003-2 CYN HILL IAB 2015 REDEM	\$0.00
LE 2003-2 CYN HILL 2015 SURPLUS	\$323.91
LE 2003-2 CYN HILL IAB 2015 IMPROV	\$0.00
<b>Total</b>	<b>\$1,617.17</b>

*Table 2-4*  
*Fund Balances CFD No. 2004-3 IA 1*

Account	Balance as of September 2, 2022
LE 2004-3 ROSETTA IA1 2015 SPEC	\$4,735.23
LE 2004-3 ROSETTA IA1 2015 ADMIN	\$28.46
LE 2004-3 ROSETTA IA1 2015 INT AC	\$1.82
LE 2004-3 ROSETTA IA1 2015 PRIN AC	\$0.44
LE 2003-3 ROSETTA IA1 2015 REDEMPT	\$0.00
LE 2004-3 ROSETTA IA1 2015 IMPRV	\$0.00
LE 2004-3 ROSETTA IA1 2015 SURPLUS	\$427.51
<b>Total</b>	<b>\$5,193.46</b>



Table 2-5

Fund Balances CFD No. 2004-3 IA 2

Account	Balance as of September 2, 2022
LE 2004-3 ROSETTA IA2 2015 SPEC	\$757.92
LE 2004-3 ROSETTA IA2 2015 ADMIN	\$28.46
LE 2004-3 ROSETTA IA2 2015 INT ACCT	\$1.44
LE 2004-3 ROSETTA IA2 2015 PRIN AC	\$0.33
LE 2003-3 ROSETTA IA2 2015 REDEMP	\$0.00
LE 2004-3 ROSETTA IA2 2015 SURPLUS	\$395.86
LE 2004-3 ROSETTA IA2 2015 IMPRV	\$0.00
<b>Total</b>	<b>\$1,184.01</b>

Table 2-6

Fund Balances CFD No. 2005-1

Account	Balance as of September 2, 2022
LE 2005-1 SERENITY 2015 SPEC TX	\$1,852.27
LE 2005-1 SERENITY 2015 ADMIN	\$20.74
LE 2005-1 SERENITY 2015 INT ACCT	\$0.75
LE 2005-1 SERENITY 2015 PRIN AC	\$0.20
LE 2005-1 SERENITY 2015 REDEMP	\$0.00
LE 2005-1 SERENITY 2015 SURPLUS	\$194.88
LE 2005-1 SERENITY 2015 IMPRV	\$0.00
<b>Total</b>	<b>\$2,068.84</b>

Table 2-7

Fund Balances CFD No. 2005-2 IA A

Account	Balance as of September 2, 2022
LE 2005-2 ALBERHILL 2015 SPEC TX	\$4,694.22
LE 2005-2 ALBERHILL 2015 ADMIN	\$28.46
LE 2005-2 ALBERHILL 2015 INT ACCT	\$1.66
LE 2005-2 ALBERHILL 2015 PRIN ACCT	\$0.42
LE 2005-2 ALBERHILL 2015 REDEMP	\$0.00
LE 2005-2 ALBERHILL 2015 SURPLUS	\$389.58
<b>Total</b>	<b>\$5,114.34</b>



*Table 2-8*  
*Fund Balances CFD No. 2005-6*

<b>Account</b>	<b>Balance as of September 2, 2022</b>
LE 2005-6 CITY CENTER 2015 SPEC	\$626.24
LE 2005-6 CITY CENTER 2015 ADMIN	\$18.16
LE 2005-6 CITY CENTER 2015 INT ACCT	\$0.16
LE 2005-6 CITY CENTER 2015 PRIN AC	\$0.05
LE 2005-6 CITY CENTER 2015 REDEMPT	\$0.00
LE 2005-6 CITY CENTER 2015 SURPLUS	\$52.74
<b>Total</b>	<b>\$697.35</b>

*Table 2-9*  
*Fund Balances CFD No. 2006-2*

<b>Account</b>	<b>Balance as of September 2, 2022</b>
LE 2006-2 VISCAYA 2015 SPEC TX	\$1,296.79
LE 2006-2 VISCAYA 2015 ADMIN	\$18.16
LE 2006-2 VISCAYA 2015 INT ACCT	\$0.67
LE 2006-2 VISCAYA 2015 PRIN ACCT	\$0.10
LE 2006-2 VISCAYA 2015 REDEMPT	\$0.00
LE 2006-2 VISCAYA 2015 SURPLUS	\$107.03
<b>Total</b>	<b>\$1,422.75</b>



A Special Tax is levied each year to pay the principal and interest obligations on the Bonds of the Districts. The amount levied each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The Special Tax levies applied for the 2022-23 tax year are:

Table 3-1

*Special Tax Levy by District ((Sections 4b)(v) and (vii))*

District / Zone	Parcels Levied	Special Tax Levied	Maximum Special Tax	% of Maximum Special Tax
CFD No. 95-1	7	\$165,432.42	\$1,788,148.18	9.25%
CFD No. 2003-2 IA B				
Zone 1	0	\$0.00	\$0.00	0.00%
Zone 2	577	\$1,444,458.98	\$1,685,358.42	85.71%
Zone 3	229	\$520,171.92	\$623,426.54	83.44%
<b>Subtotal: CFD 2003-2 IA B</b>	<b>806</b>	<b>\$1,964,630.90</b>	<b>\$2,308,784.96</b>	<b>85.09%</b>
CFD No. 2004-3 IA 1				
Zone 1	254	\$786,129.50	\$984,174.52	79.88%
Zone 2	255	\$925,322.16	\$1,174,122.94	78.81%
<b>Subtotal CFD 2004-3 IA 1</b>	<b>509</b>	<b>\$1,711,451.66</b>	<b>\$2,158,297.47</b>	<b>79.30%</b>
CFD No. 2004-3 IA 2				
Zone 1	273	\$834,764.88	\$1,164,645.62	71.68%
Zone 2	289	\$1,058,172.32	\$1,452,482.02	72.85%
<b>Subtotal: CFD 2004-3 IA 2</b>	<b>562</b>	<b>\$1,892,937.20</b>	<b>\$2,617,127.64</b>	<b>72.33%</b>
CFD No. 2005-1	233	\$685,190.92	\$957,356.34	71.57%
CFD No. 2005-2 IA A	441	\$1,589,592.34	\$2,380,942.99	66.76%
CFD No. 2005-6	144	\$266,058.24	\$356,084.16	74.72%
CFD No. 2006-2	168	\$519,553.54	\$666,491.63	77.95%
<b>Total</b>	<b>2,870</b>	<b>\$8,794,847.22</b>	<b>\$13,233,233.36</b>	<b>66.46%</b>



The following table presents the Value-to-Lien ratio per Local Obligation.

**Table 4-1**

*Value-to-Lien Ratio Based on Assessed Values<sup>3</sup> and Principal Amount of Bonds Outstanding ((Section 4b)(iv))*

Local Obligation	Total Assessed Value	Outstanding Principal	Value-to-Lien Ratio
CFD No. 95-1	\$22,009,731.00	\$355,000.00	62.00:1
CFD No. 2003-2 IA B	\$318,199,037.00	\$18,430,000.00 <sup>4</sup>	17.27:1
CFD No. 2004-3 IA 1	\$188,037,619.00	\$16,935,000.00	11.10:1
CFD No. 2004-3 IA 2	\$211,296,753.00	\$20,115,000.00	10.50:1
CFD No. 2005-1	\$78,801,580.00	\$6,150,000.00	12.81:1
CFD No. 2005-2	\$179,886,931.00	\$17,655,000.00 <sup>5</sup>	10.19:1
CFD No. 2005-6	\$33,089,808.00	\$2,345,000.00	14.11:1
CFD No. 2006-2	\$53,262,489.00	\$4,900,000.00	10.87:1
<b>Total</b>	<b>\$1,084,583,948.00</b>	<b>\$86,885,000.00</b>	<b>12.48:1</b>

<sup>3</sup> Assessed Valuation (AV) is based on information provided in the Riverside County Assessor's records as of January 1, 2022, and may or may not accurately reflect true market value.

<sup>4</sup> Outstanding principal for Series 2015 Bonds is \$14,110,000; Series 2017 Bonds is \$4,320,000.

<sup>5</sup> Outstanding principal for Series 2015 Bonds is \$11,375,000; Series 2019 Bonds is \$6,280,000.



Delinquencies are calculated through June 2022 and may reflect parcels that may already be on a payment plan. The Delinquency Summary Tables below provide an overview of delinquency rates for previous years. ((Section 4b)(vi))

Table 5-1  
CFD No. 95-1  
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	7	\$165,425.02	\$165,425.02	0	\$0.00	0.00%
2018-19	7	\$165,432.42	\$165,432.42	0	\$0.00	0.00%
2019-20	7	\$165,432.42	\$165,432.42	0	\$0.00	0.00%
2020-21	7	\$165,432.42	\$165,432.42	0	\$0.00	0.00%
2021-22	7	\$165,432.42	\$165,432.42	0	\$0.00	0.00%
<b>Total</b>		<b>\$827,154.70</b>	<b>\$827,154.70</b>	<b>0</b>	<b>\$0.00</b>	<b>0.00%</b>

Table 5-2  
CFD No. 2003-2 IA B  
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	939	\$2,070,344.94	\$2,070,344.94	0	\$0.00	0.00%
2018-19	806	\$1,815,025.18	\$1,815,025.18	0	\$0.00	0.00%
2019-20	806	\$1,851,323.76	\$1,847,510.19	2	\$3,813.57	0.21%
2020-21	806	\$1,888,343.46	\$1,884,198.80	2	\$4,144.66	0.22%
2021-22	806	\$1,926,109.28	\$1,916,018.09	5	\$10,091.19	0.52%
<b>Total</b>		<b>\$9,551,146.62</b>	<b>\$9,533,097.20</b>	<b>6</b>	<b>\$18,049.42</b>	<b>0.19%</b>

Table 5-3  
CFD No. 2004-3 IA 1  
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	509	\$1,545,006.24	\$1,545,006.24	0	\$0.00	0.00%
2018-19	509	\$1,575,893.68	\$1,569,467.86	4	\$6,425.82	0.41%
2019-20	509	\$1,607,408.38	\$1,598,208.27	4	\$9,200.11	0.57%
2020-21	509	\$1,644,995.78	\$1,634,637.85	4	\$10,357.93	0.63%
2021-22	509	\$1,677,892.66	\$1,658,288.42	8	\$19,604.24	1.17%
<b>Total</b>		<b>\$8,051,196.74</b>	<b>\$8,005,608.64</b>	<b>8</b>	<b>\$45,588.10</b>	<b>0.57%</b>



Table 5-4  
CFD No. 2004-3 IA 2  
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	562	\$1,714,502.44	\$1,714,502.44	0	\$0.00	0.00%
2018-19	562	\$1,748,786.72	\$1,745,382.86	1	\$3,403.86	0.19%
2019-20	562	\$1,783,756.34	\$1,771,727.64	4	\$12,028.70	0.67%
2020-21	562	\$1,818,431.68	\$1,803,906.44	5	\$14,525.24	0.80%
2021-22	562	\$1,855,820.26	\$1,835,600.43	7	\$20,219.83	1.09%
<b>Total</b>		<b>\$8,921,297.44</b>	<b>\$8,871,119.81</b>	<b>8</b>	<b>\$50,177.63</b>	<b>0.56%</b>

Table 5-5  
CFD No. 2005-1  
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	233	\$678,692.78	\$677,240.10	1	\$1,452.68	0.21%
2018-19	232	\$679,692.96	\$678,231.76	1	\$1,461.20	0.21%
2019-20	233	\$685,190.92	\$682,502.16	2	\$2,688.76	0.39%
2020-21	233	\$685,190.92	\$685,190.92	0	\$0.00	0.00%
2021-22	233	\$685,190.92	\$685,190.92	0	\$0.00	0.00%
<b>Total</b>		<b>\$3,413,958.50</b>	<b>\$3,408,355.86</b>	<b>2</b>	<b>\$5,602.64</b>	<b>0.16%</b>

Table 5-6  
CFD No. 2005-2 IA A  
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	442	\$1,430,005.86	\$1,430,005.86	0	\$0.00	0.00%
2018-19	442	\$1,458,595.28	\$1,457,377.69	1	\$1,217.59	0.08%
2019-20	442	\$1,504,992.90	\$1,502,480.26	1	\$2,512.64	0.17%
2020-21	442	\$1,512,996.06	\$1,510,467.80	1	\$2,528.26	0.17%
2021-22	442	\$1,550,821.06	\$1,547,782.73	2	\$3,038.33	0.20%
<b>Total</b>		<b>\$7,457,411.16</b>	<b>\$7,448,114.34</b>	<b>2</b>	<b>\$9,296.82</b>	<b>0.12%</b>

Table 5-7  
CFD No. 2005-6  
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	144	\$237,612.48	\$237,612.48	0	\$0.00	0.00%
2018-19	144	\$242,366.40	\$242,366.40	0	\$0.00	0.00%
2019-20	144	\$250,712.64	\$248,592.86	2	\$2,119.78	0.85%
2020-21	144	\$255,726.72	\$252,574.82	2	\$3,151.90	1.23%
2021-22	144	\$260,840.64	\$255,731.06	3	\$5,109.58	1.96%
<b>Total</b>		<b>\$1,247,258.88</b>	<b>\$1,236,877.62</b>	<b>3</b>	<b>\$10,381.26</b>	<b>0.83%</b>



Table 5-8  
CFD No. 2006-2  
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	168	\$455,960.24	\$451,697.46	4	\$4,262.78	0.93%
2018-19	168	\$467,359.84	\$462,990.40	4	\$4,369.44	0.93%
2019-20	168	\$479,042.26	\$474,563.60	4	\$4,478.66	0.93%
2020-21	168	\$494,518.36	\$494,518.36	0	\$0.00	0.00%
2021-22	168	\$506,881.32	\$503,617.10	1	\$3,264.22	0.64%
<b>Total</b>		<b>\$2,403,762.02</b>	<b>\$2,387,386.92</b>	<b>5</b>	<b>\$16,375.10</b>	<b>0.68%</b>

#### Prepayments

Approximately \$11,638,643 of bond proceeds from CFD No. 2016-2 were applied to prepay the special tax obligation of CFD No. 2003-2 IA B. The amount was applied to redeem a portion of the CFD No. 2003-2 Bonds and the CFD No. 2003-2 Bonds, Series 2017.



*Foreclosure Covenant*

The Districts covenant for the benefit of the Owners of the Local Obligations (which is the Authority) and any Local Obligation Parity Bonds that it:

- (i) will commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due, and
- (ii) will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied and the amount on deposit in the applicable Reserve Account is at less than the Proportionate Share of the Reserve Requirement, and
- (iii) will diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, the District may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Fund is at least equal to the Reserve Requirement.

**The foreclosure actions in the Districts are as follows: ((Section 4b)(vi))**

There are currently no foreclosure actions pending in the Districts.

*Financial Statements (Section 4a)*

**PLEASE NOTE: The City of Lake Elsinore Fiscal Year ending June 30, 2022, Annual Comprehensive Financial Report (ACFR) is submitted to the Municipal Securities Rulemaking Board using EMMA (Electronic Municipal Market Access) under separate cover and is incorporated herein by reference.**



The following events as set forth in Rule 15c2-12 promulgated by the Securities and Exchange Commission are considered material by the District: [\(Section 5\)](#)

- |     |                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 1.  | Principal and interest payment delinquencies.                                                                                                                                                                                                                                                                                                                                                                                                     | Not Applicable |
| 2.  | Non-payment related defaults, if material.                                                                                                                                                                                                                                                                                                                                                                                                        | Not Applicable |
| 3.  | Unscheduled draws on debt service reserves reflecting financial difficulties.                                                                                                                                                                                                                                                                                                                                                                     | Not Applicable |
| 4.  | Unscheduled draws on credit enhancements reflecting financial difficulties.                                                                                                                                                                                                                                                                                                                                                                       | Not Applicable |
| 5.  | Substitution of credit or liquidity providers, or their failure to perform.                                                                                                                                                                                                                                                                                                                                                                       | Not Applicable |
| 6.  | Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.                                                                                                                | Not Applicable |
| 7.  | Modifications to the rights of the security holders, if material.                                                                                                                                                                                                                                                                                                                                                                                 | Not Applicable |
| 8.  | Bond calls, if material, and tender offers.                                                                                                                                                                                                                                                                                                                                                                                                       | Not Applicable |
| 9.  | Defeasances.                                                                                                                                                                                                                                                                                                                                                                                                                                      | Not Applicable |
| 10. | Release, substitution, or sale of property securing repayment of the securities, if material.                                                                                                                                                                                                                                                                                                                                                     | Not Applicable |
| 11. | Rating changes.                                                                                                                                                                                                                                                                                                                                                                                                                                   | Not Applicable |
| 12. | Bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person.                                                                                                                                                                                                                                                                                                                                                    | Not Applicable |
| 13. | The consummation of a merger, consolidation, or acquisition involving the Issuer or an obligated person, or the sale of all or substantially all of the assets of the Issuer or an obligated person (other than in the ordinary course of business), the entry into a definitive agreement to undertake such an action, or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material. | Not Applicable |
| 14. | Appointment of a successor or additional trustee or the change of name of a trustee, if material.                                                                                                                                                                                                                                                                                                                                                 | Not Applicable |

Notice for events described in Section 5(a), subsections 4 and 5 of the Disclosure Certificate need not be given under this sub-section any earlier than the notice (if any) of the underlying event given to holders of affected Bonds pursuant to the Fiscal Agent Agreement.



# APPENDIX A

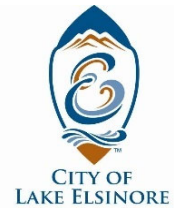
## Debt Service Schedules



SPICER CONSULTING  
G R O U P



**CITY OF LAKE ELSINORE**  
**PFA SERIES 2015A**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 1,660,000.00	\$ 107,185,000.00	\$ 2,355,621.65	\$ 4,015,621.65	\$ 4,015,621.65
03/01/2016			\$ 107,185,000.00	\$ 2,583,450.00	\$ 2,583,450.00	
09/01/2016	2.000%	\$ 1,645,000.00	\$ 105,540,000.00	\$ 2,583,450.00	\$ 4,228,450.00	\$ 6,811,900.00
03/01/2017			\$ 105,540,000.00	\$ 2,565,650.00	\$ 2,565,650.00	
09/01/2017	3.000%	\$ 1,825,000.00	\$ 103,715,000.00	\$ 2,565,650.00	\$ 4,390,650.00	\$ 6,956,300.00
03/01/2018			\$ 103,715,000.00	\$ 2,537,525.00	\$ 2,537,525.00	
09/1/2018*		\$ 9,415,000.00	\$ 94,300,000.00		\$ 9,415,000.00	
09/01/2018	4.000%	\$ 2,040,000.00	\$ 92,260,000.00	\$ 2,537,525.00	\$ 4,577,525.00	\$ 16,530,050.00
03/01/2019			\$ 92,260,000.00	\$ 2,496,725.00	\$ 2,496,725.00	
09/01/2019	4.000%	\$ 2,110,000.00	\$ 90,150,000.00	\$ 2,496,725.00	\$ 4,606,725.00	\$ 7,103,450.00
03/1/2020*		\$ 6,780,000.00	\$ 83,370,000.00		\$ 6,780,000.00	
03/01/2020			\$ 83,370,000.00	\$ 2,084,250.00	\$ 2,084,250.00	
09/01/2020	5.000%	\$ 2,140,000.00	\$ 81,230,000.00	\$ 2,084,250.00	\$ 4,224,250.00	\$ 6,308,500.00
03/01/2021			\$ 81,230,000.00	\$ 2,030,750.00	\$ 2,030,750.00	
09/01/2021	5.000%	\$ 2,360,000.00	\$ 78,870,000.00	\$ 2,030,750.00	\$ 4,390,750.00	\$ 6,421,500.00
03/01/2022			\$ 78,870,000.00	\$ 1,971,750.00	\$ 1,971,750.00	
09/01/2022	5.000%	\$ 2,585,000.00	\$ 76,285,000.00	\$ 1,971,750.00	\$ 4,556,750.00	\$ 6,528,500.00
03/01/2023			\$ 76,285,000.00	\$ 1,907,125.00	\$ 1,907,125.00	
09/01/2023	5.000%	\$ 2,850,000.00	\$ 73,435,000.00	\$ 1,907,125.00	\$ 4,757,125.00	\$ 6,664,250.00
03/01/2024			\$ 73,435,000.00	\$ 1,835,875.00	\$ 1,835,875.00	
09/01/2024	5.000%	\$ 3,125,000.00	\$ 70,310,000.00	\$ 1,835,875.00	\$ 4,960,875.00	\$ 6,796,750.00
03/01/2025			\$ 70,310,000.00	\$ 1,757,750.00	\$ 1,757,750.00	
09/01/2025	5.000%	\$ 3,410,000.00	\$ 66,900,000.00	\$ 1,757,750.00	\$ 5,167,750.00	\$ 6,925,500.00
03/01/2026			\$ 66,900,000.00	\$ 1,672,500.00	\$ 1,672,500.00	
09/01/2026	5.000%	\$ 3,590,000.00	\$ 63,310,000.00	\$ 1,672,500.00	\$ 5,262,500.00	\$ 6,935,000.00
03/01/2027			\$ 63,310,000.00	\$ 1,582,750.00	\$ 1,582,750.00	
09/01/2027	5.000%	\$ 3,915,000.00	\$ 59,395,000.00	\$ 1,582,750.00	\$ 5,497,750.00	\$ 7,080,500.00
03/01/2028			\$ 59,395,000.00	\$ 1,484,875.00	\$ 1,484,875.00	
09/01/2028	5.000%	\$ 4,250,000.00	\$ 55,145,000.00	\$ 1,484,875.00	\$ 5,734,875.00	\$ 7,219,750.00
03/01/2029			\$ 55,145,000.00	\$ 1,378,625.00	\$ 1,378,625.00	
09/01/2029	5.000%	\$ 4,590,000.00	\$ 50,555,000.00	\$ 1,378,625.00	\$ 5,968,625.00	\$ 7,347,250.00
03/01/2030			\$ 50,555,000.00	\$ 1,263,875.00	\$ 1,263,875.00	
09/01/2030	5.000%	\$ 4,970,000.00	\$ 45,585,000.00	\$ 1,263,875.00	\$ 6,233,875.00	\$ 7,497,750.00
03/01/2031			\$ 45,585,000.00	\$ 1,139,625.00	\$ 1,139,625.00	
09/01/2031	5.000%	\$ 5,375,000.00	\$ 40,210,000.00	\$ 1,139,625.00	\$ 6,514,625.00	\$ 7,654,250.00
03/01/2032			\$ 40,210,000.00	\$ 1,005,250.00	\$ 1,005,250.00	
09/01/2032	5.000%	\$ 5,785,000.00	\$ 34,425,000.00	\$ 1,005,250.00	\$ 6,790,250.00	\$ 7,795,500.00
03/01/2033			\$ 34,425,000.00	\$ 860,625.00	\$ 860,625.00	
09/01/2033	5.000%	\$ 6,230,000.00	\$ 28,195,000.00	\$ 860,625.00	\$ 7,090,625.00	\$ 7,951,250.00
03/01/2034			\$ 28,195,000.00	\$ 704,875.00	\$ 704,875.00	



**CITY OF LAKE ELSINORE**  
**PFA SERIES 2015A**



**Issued**

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2034	5.000%	\$ 6,680,000.00	\$ 21,515,000.00	\$ 704,875.00	\$ 7,384,875.00	\$ 8,089,750.00
03/01/2035			\$ 21,515,000.00	\$ 537,875.00	\$ 537,875.00	
09/01/2035	5.000%	\$ 7,155,000.00	\$ 14,360,000.00	\$ 537,875.00	\$ 7,692,875.00	\$ 8,230,750.00
03/01/2036			\$ 14,360,000.00	\$ 359,000.00	\$ 359,000.00	
09/01/2036	5.000%	\$ 5,525,000.00	\$ 8,835,000.00	\$ 359,000.00	\$ 5,884,000.00	\$ 6,243,000.00
03/01/2037			\$ 8,835,000.00	\$ 220,875.00	\$ 220,875.00	
09/01/2037	5.000%	\$ 3,100,000.00	\$ 5,735,000.00	\$ 220,875.00	\$ 3,320,875.00	\$ 3,541,750.00
03/01/2038			\$ 5,735,000.00	\$ 143,375.00	\$ 143,375.00	
09/01/2038	5.000%	\$ 3,330,000.00	\$ 2,405,000.00	\$ 143,375.00	\$ 3,473,375.00	\$ 3,616,750.00
03/01/2039			\$ 2,405,000.00	\$ 60,125.00	\$ 60,125.00	
09/01/2039	5.000%	\$ 2,005,000.00	\$ 400,000.00	\$ 60,125.00	\$ 2,065,125.00	\$ 2,125,250.00
03/01/2040			\$ 400,000.00	\$ 10,000.00	\$ 10,000.00	
09/01/2040	5.000%	\$ 400,000.00	\$ 0.00	\$ 10,000.00	\$ 410,000.00	\$ 420,000.00
<b>Total</b>		<b>\$ 108,845,000.00</b>		<b>\$ 70,745,821.65</b>	<b>\$ 179,590,821.65</b>	<b>\$ 172,810,821.65</b>



**CITY OF LAKE ELSINORE**  
**CFD 95-1 (CIVIC CENTER)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 5,000.00	\$ 1,025,000.00	\$ 20,420.28	\$ 25,420.28	\$ 25,420.28
03/01/2016			\$ 1,025,000.00	\$ 22,500.00	\$ 22,500.00	
09/01/2016	2.000%	\$ 85,000.00	\$ 940,000.00	\$ 22,500.00	\$ 107,500.00	\$ 130,000.00
03/01/2017			\$ 940,000.00	\$ 21,650.00	\$ 21,650.00	
09/01/2017	3.000%	\$ 90,000.00	\$ 850,000.00	\$ 21,650.00	\$ 111,650.00	\$ 133,300.00
03/01/2018			\$ 850,000.00	\$ 20,300.00	\$ 20,300.00	
09/01/2018	4.000%	\$ 95,000.00	\$ 755,000.00	\$ 20,300.00	\$ 115,300.00	\$ 135,600.00
03/01/2019			\$ 755,000.00	\$ 18,400.00	\$ 18,400.00	
09/01/2019	4.000%	\$ 95,000.00	\$ 660,000.00	\$ 18,400.00	\$ 113,400.00	\$ 131,800.00
03/01/2020			\$ 660,000.00	\$ 16,500.00	\$ 16,500.00	
09/01/2020	5.000%	\$ 100,000.00	\$ 560,000.00	\$ 16,500.00	\$ 116,500.00	\$ 133,000.00
03/01/2021			\$ 560,000.00	\$ 14,000.00	\$ 14,000.00	
09/01/2021	5.000%	\$ 100,000.00	\$ 460,000.00	\$ 14,000.00	\$ 114,000.00	\$ 128,000.00
03/01/2022			\$ 460,000.00	\$ 11,500.00	\$ 11,500.00	
09/01/2022	5.000%	\$ 105,000.00	\$ 355,000.00	\$ 11,500.00	\$ 116,500.00	\$ 128,000.00
03/01/2023			\$ 355,000.00	\$ 8,875.00	\$ 8,875.00	
09/01/2023	5.000%	\$ 115,000.00	\$ 240,000.00	\$ 8,875.00	\$ 123,875.00	\$ 132,750.00
03/01/2024			\$ 240,000.00	\$ 6,000.00	\$ 6,000.00	
09/01/2024	5.000%	\$ 120,000.00	\$ 120,000.00	\$ 6,000.00	\$ 126,000.00	\$ 132,000.00
03/01/2025			\$ 120,000.00	\$ 3,000.00	\$ 3,000.00	
09/01/2025	5.000%	\$ 120,000.00	\$ 0.00	\$ 3,000.00	\$ 123,000.00	\$ 126,000.00
<b>Total</b>		<b>\$ 1,030,000.00</b>		<b>\$ 305,870.28</b>	<b>\$ 1,335,870.28</b>	<b>\$ 1,335,870.28</b>



**CITY OF LAKE ELSINORE**  
**CFD 2003-2 IA B (CANYON HILLS)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 295,000.00	\$ 25,500,000.00	\$ 570,839.58	\$ 865,839.58	\$ 865,839.58
03/01/2016			\$ 25,500,000.00	\$ 627,425.00	\$ 627,425.00	
09/01/2016	2.000%	\$ 250,000.00	\$ 25,250,000.00	\$ 627,425.00	\$ 877,425.00	\$ 1,504,850.00
03/01/2017			\$ 25,250,000.00	\$ 624,925.00	\$ 624,925.00	
09/01/2017	3.000%	\$ 285,000.00	\$ 24,965,000.00	\$ 624,925.00	\$ 909,925.00	\$ 1,534,850.00
03/01/2018			\$ 24,965,000.00	\$ 620,650.00	\$ 620,650.00	
09/01/2018*		\$ 9,415,000.00			\$ 9,415,000.00	
09/01/2018	4.000%	\$ 325,000.00	\$ 15,225,000.00	\$ 385,975.00	\$ 710,975.00	\$ 10,125,975.00
03/01/2019			\$ 15,225,000.00	\$ 379,475.00	\$ 379,475.00	
09/01/2019	4.000%	\$ 230,000.00	\$ 14,995,000.00	\$ 379,475.00	\$ 609,475.00	\$ 988,950.00
03/01/2020			\$ 14,995,000.00	\$ 374,875.00	\$ 374,875.00	
09/01/2020	5.000%	\$ 260,000.00	\$ 14,735,000.00	\$ 374,875.00	\$ 634,875.00	\$ 1,009,750.00
03/01/2021			\$ 14,735,000.00	\$ 368,375.00	\$ 368,375.00	
09/01/2021	5.000%	\$ 295,000.00	\$ 14,440,000.00	\$ 368,375.00	\$ 663,375.00	\$ 1,031,750.00
03/01/2022			\$ 14,440,000.00	\$ 361,000.00	\$ 361,000.00	
09/01/2022	5.000%	\$ 330,000.00	\$ 14,110,000.00	\$ 361,000.00	\$ 691,000.00	\$ 1,052,000.00
03/01/2023			\$ 14,110,000.00	\$ 352,750.00	\$ 352,750.00	
09/01/2023	5.000%	\$ 365,000.00	\$ 13,745,000.00	\$ 352,750.00	\$ 717,750.00	\$ 1,070,500.00
03/01/2024			\$ 13,745,000.00	\$ 343,625.00	\$ 343,625.00	
09/01/2024	5.000%	\$ 405,000.00	\$ 13,340,000.00	\$ 343,625.00	\$ 748,625.00	\$ 1,092,250.00
03/01/2025			\$ 13,340,000.00	\$ 333,500.00	\$ 333,500.00	
09/01/2025	5.000%	\$ 450,000.00	\$ 12,890,000.00	\$ 333,500.00	\$ 783,500.00	\$ 1,117,000.00
03/01/2026			\$ 12,890,000.00	\$ 322,250.00	\$ 322,250.00	
09/01/2026	5.000%	\$ 495,000.00	\$ 12,395,000.00	\$ 322,250.00	\$ 817,250.00	\$ 1,139,500.00
03/01/2027			\$ 12,395,000.00	\$ 309,875.00	\$ 309,875.00	
09/01/2027	5.000%	\$ 545,000.00	\$ 11,850,000.00	\$ 309,875.00	\$ 854,875.00	\$ 1,164,750.00
03/01/2028			\$ 11,850,000.00	\$ 296,250.00	\$ 296,250.00	
09/01/2028	5.000%	\$ 595,000.00	\$ 11,255,000.00	\$ 296,250.00	\$ 891,250.00	\$ 1,187,500.00
03/01/2029			\$ 11,255,000.00	\$ 281,375.00	\$ 281,375.00	
09/01/2029	5.000%	\$ 650,000.00	\$ 10,605,000.00	\$ 281,375.00	\$ 931,375.00	\$ 1,212,750.00
03/01/2030			\$ 10,605,000.00	\$ 265,125.00	\$ 265,125.00	
09/01/2030	5.000%	\$ 705,000.00	\$ 9,900,000.00	\$ 265,125.00	\$ 970,125.00	\$ 1,235,250.00
03/01/2031			\$ 9,900,000.00	\$ 247,500.00	\$ 247,500.00	
09/01/2031	5.000%	\$ 765,000.00	\$ 9,135,000.00	\$ 247,500.00	\$ 1,012,500.00	\$ 1,260,000.00
03/01/2032			\$ 9,135,000.00	\$ 228,375.00	\$ 228,375.00	
09/01/2032	5.000%	\$ 825,000.00	\$ 8,310,000.00	\$ 228,375.00	\$ 1,053,375.00	\$ 1,281,750.00
03/01/2033			\$ 8,310,000.00	\$ 207,750.00	\$ 207,750.00	
09/01/2033	5.000%	\$ 895,000.00	\$ 7,415,000.00	\$ 207,750.00	\$ 1,102,750.00	\$ 1,310,500.00
03/01/2034			\$ 7,415,000.00	\$ 185,375.00	\$ 185,375.00	
09/01/2034	5.000%	\$ 965,000.00	\$ 6,450,000.00	\$ 185,375.00	\$ 1,150,375.00	\$ 1,335,750.00



**CITY OF LAKE ELSINORE**  
**CFD 2003-2 IA B (CANYON HILLS)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2035			\$ 6,450,000.00	\$ 161,250.00	\$ 161,250.00	
09/01/2035	5.000%	\$ 1,040,000.00	\$ 5,410,000.00	\$ 161,250.00	\$ 1,201,250.00	\$ 1,362,500.00
03/01/2036			\$ 5,410,000.00	\$ 135,250.00	\$ 135,250.00	
09/01/2036	5.000%	\$ 1,120,000.00	\$ 4,290,000.00	\$ 135,250.00	\$ 1,255,250.00	\$ 1,390,500.00
03/01/2037			\$ 4,290,000.00	\$ 107,250.00	\$ 107,250.00	
09/01/2037	5.000%	\$ 1,205,000.00	\$ 3,085,000.00	\$ 107,250.00	\$ 1,312,250.00	\$ 1,419,500.00
03/01/2038			\$ 3,085,000.00	\$ 77,125.00	\$ 77,125.00	
09/01/2038	5.000%	\$ 1,295,000.00	\$ 1,790,000.00	\$ 77,125.00	\$ 1,372,125.00	\$ 1,449,250.00
03/01/2039			\$ 1,790,000.00	\$ 44,750.00	\$ 44,750.00	
09/01/2039	5.000%	\$ 1,390,000.00	\$ 400,000.00	\$ 44,750.00	\$ 1,434,750.00	\$ 1,479,500.00
03/01/2040			\$ 400,000.00	\$ 10,000.00	\$ 10,000.00	
09/01/2040	5.000%	\$ 400,000.00	\$ 0.00	\$ 10,000.00	\$ 410,000.00	\$ 420,000.00
<b>Total</b>		<b>\$ 25,795,000.00</b>		<b>\$ 14,868,364.58</b>	<b>\$ 40,663,364.58</b>	<b>\$ 40,042,714.58</b>



**CITY OF LAKE ELSINORE**  
**CFD 2004-3 IA 1 (ROSETTA CANYON)**  
**LARB Series 2015**



**Issued**

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 370,000.00	\$ 20,635,000.00	\$ 456,943.33	\$ 826,943.33	\$ 826,943.33
03/01/2016			\$ 20,635,000.00	\$ 500,900.00	\$ 500,900.00	
09/01/2016	2.000%	\$ 385,000.00	\$ 20,250,000.00	\$ 500,900.00	\$ 885,900.00	\$ 1,386,800.00
03/01/2017			\$ 20,250,000.00	\$ 497,050.00	\$ 497,050.00	
09/01/2017	3.000%	\$ 425,000.00	\$ 19,825,000.00	\$ 497,050.00	\$ 922,050.00	\$ 1,419,100.00
03/01/2018			\$ 19,825,000.00	\$ 490,675.00	\$ 490,675.00	
09/01/2018	4.000%	\$ 470,000.00	\$ 19,355,000.00	\$ 490,675.00	\$ 960,675.00	\$ 1,451,350.00
03/01/2019			\$ 19,355,000.00	\$ 481,275.00	\$ 481,275.00	
09/01/2019	4.000%	\$ 520,000.00	\$ 18,835,000.00	\$ 481,275.00	\$ 1,001,275.00	\$ 1,482,550.00
03/01/2020			\$ 18,835,000.00	\$ 470,875.00	\$ 470,875.00	
09/01/2020	5.000%	\$ 570,000.00	\$ 18,265,000.00	\$ 470,875.00	\$ 1,040,875.00	\$ 1,511,750.00
03/01/2021			\$ 18,265,000.00	\$ 456,625.00	\$ 456,625.00	
09/01/2021	5.000%	\$ 635,000.00	\$ 17,630,000.00	\$ 456,625.00	\$ 1,091,625.00	\$ 1,548,250.00
03/01/2022			\$ 17,630,000.00	\$ 440,750.00	\$ 440,750.00	
09/01/2022	5.000%	\$ 695,000.00	\$ 16,935,000.00	\$ 440,750.00	\$ 1,135,750.00	\$ 1,576,500.00
03/01/2023			\$ 16,935,000.00	\$ 423,375.00	\$ 423,375.00	
09/01/2023	5.000%	\$ 760,000.00	\$ 16,175,000.00	\$ 423,375.00	\$ 1,183,375.00	\$ 1,606,750.00
03/01/2024			\$ 16,175,000.00	\$ 404,375.00	\$ 404,375.00	
09/01/2024	5.000%	\$ 835,000.00	\$ 15,340,000.00	\$ 404,375.00	\$ 1,239,375.00	\$ 1,643,750.00
03/01/2025			\$ 15,340,000.00	\$ 383,500.00	\$ 383,500.00	
09/01/2025	5.000%	\$ 915,000.00	\$ 14,425,000.00	\$ 383,500.00	\$ 1,298,500.00	\$ 1,682,000.00
03/01/2026			\$ 14,425,000.00	\$ 360,625.00	\$ 360,625.00	
09/01/2026	5.000%	\$ 990,000.00	\$ 13,435,000.00	\$ 360,625.00	\$ 1,350,625.00	\$ 1,711,250.00
03/01/2027			\$ 13,435,000.00	\$ 335,875.00	\$ 335,875.00	
09/01/2027	5.000%	\$ 1,080,000.00	\$ 12,355,000.00	\$ 335,875.00	\$ 1,415,875.00	\$ 1,751,750.00
03/01/2028			\$ 12,355,000.00	\$ 308,875.00	\$ 308,875.00	
09/01/2028	5.000%	\$ 1,170,000.00	\$ 11,185,000.00	\$ 308,875.00	\$ 1,478,875.00	\$ 1,787,750.00
03/01/2029			\$ 11,185,000.00	\$ 279,625.00	\$ 279,625.00	
09/01/2029	5.000%	\$ 1,265,000.00	\$ 9,920,000.00	\$ 279,625.00	\$ 1,544,625.00	\$ 1,824,250.00
03/01/2030			\$ 9,920,000.00	\$ 248,000.00	\$ 248,000.00	
09/01/2030	5.000%	\$ 1,365,000.00	\$ 8,555,000.00	\$ 248,000.00	\$ 1,613,000.00	\$ 1,861,000.00
03/01/2031			\$ 8,555,000.00	\$ 213,875.00	\$ 213,875.00	
09/01/2031	5.000%	\$ 1,470,000.00	\$ 7,085,000.00	\$ 213,875.00	\$ 1,683,875.00	\$ 1,897,750.00
03/01/2032			\$ 7,085,000.00	\$ 177,125.00	\$ 177,125.00	
09/01/2032	5.000%	\$ 1,585,000.00	\$ 5,500,000.00	\$ 177,125.00	\$ 1,762,125.00	\$ 1,939,250.00
03/01/2033			\$ 5,500,000.00	\$ 137,500.00	\$ 137,500.00	
09/01/2033	5.000%	\$ 1,705,000.00	\$ 3,795,000.00	\$ 137,500.00	\$ 1,842,500.00	\$ 1,980,000.00
03/01/2034			\$ 3,795,000.00	\$ 94,875.00	\$ 94,875.00	
09/01/2034	5.000%	\$ 1,830,000.00	\$ 1,965,000.00	\$ 94,875.00	\$ 1,924,875.00	\$ 2,019,750.00
03/01/2035			\$ 1,965,000.00	\$ 49,125.00	\$ 49,125.00	



**CITY OF LAKE ELSINORE**  
**CFD 2004-3 IA 1 (ROSETTA CANYON)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 1,965,000.00	\$ 0.00	\$ 49,125.00	\$ 2,014,125.00	\$ 2,063,250.00
<b>Total</b>		<b>\$ 21,005,000.00</b>		<b>\$ 13,966,743.33</b>	<b>\$ 34,971,743.33</b>	<b>\$ 34,971,743.33</b>



**CITY OF LAKE ELSINORE**  
**CFD 2004-3A IA 2 (ROSETTA CANYON)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 295,000.00	\$ 22,820,000.00	\$ 509,782.50	\$ 804,782.50	\$ 804,782.50
03/01/2016			\$ 22,820,000.00	\$ 560,000.00	\$ 560,000.00	
09/01/2016	2.000%	\$ 265,000.00	\$ 22,555,000.00	\$ 560,000.00	\$ 825,000.00	\$ 1,385,000.00
03/01/2017			\$ 22,555,000.00	\$ 557,350.00	\$ 557,350.00	
09/01/2017	3.000%	\$ 295,000.00	\$ 22,260,000.00	\$ 557,350.00	\$ 852,350.00	\$ 1,409,700.00
03/01/2018			\$ 22,260,000.00	\$ 552,925.00	\$ 552,925.00	
09/01/2018	4.000%	\$ 335,000.00	\$ 21,925,000.00	\$ 552,925.00	\$ 887,925.00	\$ 1,440,850.00
03/01/2019			\$ 21,925,000.00	\$ 546,225.00	\$ 546,225.00	
09/01/2019	4.000%	\$ 380,000.00	\$ 21,545,000.00	\$ 546,225.00	\$ 926,225.00	\$ 1,472,450.00
03/01/2020			\$ 21,545,000.00	\$ 538,625.00	\$ 538,625.00	
09/01/2020	5.000%	\$ 425,000.00	\$ 21,120,000.00	\$ 538,625.00	\$ 963,625.00	\$ 1,502,250.00
03/01/2021			\$ 21,120,000.00	\$ 528,000.00	\$ 528,000.00	
09/01/2021	5.000%	\$ 475,000.00	\$ 20,645,000.00	\$ 528,000.00	\$ 1,003,000.00	\$ 1,531,000.00
03/01/2022			\$ 20,645,000.00	\$ 516,125.00	\$ 516,125.00	
09/01/2022	5.000%	\$ 530,000.00	\$ 20,115,000.00	\$ 516,125.00	\$ 1,046,125.00	\$ 1,562,250.00
03/01/2023			\$ 20,115,000.00	\$ 502,875.00	\$ 502,875.00	
09/01/2023	5.000%	\$ 590,000.00	\$ 19,525,000.00	\$ 502,875.00	\$ 1,092,875.00	\$ 1,595,750.00
03/01/2024			\$ 19,525,000.00	\$ 488,125.00	\$ 488,125.00	
09/01/2024	5.000%	\$ 655,000.00	\$ 18,870,000.00	\$ 488,125.00	\$ 1,143,125.00	\$ 1,631,250.00
03/01/2025			\$ 18,870,000.00	\$ 471,750.00	\$ 471,750.00	
09/01/2025	5.000%	\$ 720,000.00	\$ 18,150,000.00	\$ 471,750.00	\$ 1,191,750.00	\$ 1,663,500.00
03/01/2026			\$ 18,150,000.00	\$ 453,750.00	\$ 453,750.00	
09/01/2026	5.000%	\$ 790,000.00	\$ 17,360,000.00	\$ 453,750.00	\$ 1,243,750.00	\$ 1,697,500.00
03/01/2027			\$ 17,360,000.00	\$ 434,000.00	\$ 434,000.00	
09/01/2027	5.000%	\$ 865,000.00	\$ 16,495,000.00	\$ 434,000.00	\$ 1,299,000.00	\$ 1,733,000.00
03/01/2028			\$ 16,495,000.00	\$ 412,375.00	\$ 412,375.00	
09/01/2028	5.000%	\$ 945,000.00	\$ 15,550,000.00	\$ 412,375.00	\$ 1,357,375.00	\$ 1,769,750.00
03/01/2029			\$ 15,550,000.00	\$ 388,750.00	\$ 388,750.00	
09/01/2029	5.000%	\$ 1,025,000.00	\$ 14,525,000.00	\$ 388,750.00	\$ 1,413,750.00	\$ 1,802,500.00
03/01/2030			\$ 14,525,000.00	\$ 363,125.00	\$ 363,125.00	
09/01/2030	5.000%	\$ 1,115,000.00	\$ 13,410,000.00	\$ 363,125.00	\$ 1,478,125.00	\$ 1,841,250.00
03/01/2031			\$ 13,410,000.00	\$ 335,250.00	\$ 335,250.00	
09/01/2031	5.000%	\$ 1,210,000.00	\$ 12,200,000.00	\$ 335,250.00	\$ 1,545,250.00	\$ 1,880,500.00
03/01/2032			\$ 12,200,000.00	\$ 305,000.00	\$ 305,000.00	
09/01/2032	5.000%	\$ 1,310,000.00	\$ 10,890,000.00	\$ 305,000.00	\$ 1,615,000.00	\$ 1,920,000.00
03/01/2033			\$ 10,890,000.00	\$ 272,250.00	\$ 272,250.00	
09/01/2033	5.000%	\$ 1,415,000.00	\$ 9,475,000.00	\$ 272,250.00	\$ 1,687,250.00	\$ 1,959,500.00
03/01/2034			\$ 9,475,000.00	\$ 236,875.00	\$ 236,875.00	
09/01/2034	5.000%	\$ 1,525,000.00	\$ 7,950,000.00	\$ 236,875.00	\$ 1,761,875.00	\$ 1,998,750.00
03/01/2035			\$ 7,950,000.00	\$ 198,750.00	\$ 198,750.00	



**CITY OF LAKE ELSINORE**  
**CFD 2004-3A IA 2 (ROSETTA CANYON)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 1,640,000.00	\$ 6,310,000.00	\$ 198,750.00	\$ 1,838,750.00	\$ 2,037,500.00
03/01/2036			\$ 6,310,000.00	\$ 157,750.00	\$ 157,750.00	
09/01/2036	5.000%	\$ 1,765,000.00	\$ 4,545,000.00	\$ 157,750.00	\$ 1,922,750.00	\$ 2,080,500.00
03/01/2037			\$ 4,545,000.00	\$ 113,625.00	\$ 113,625.00	
09/01/2037	5.000%	\$ 1,895,000.00	\$ 2,650,000.00	\$ 113,625.00	\$ 2,008,625.00	\$ 2,122,250.00
03/01/2038			\$ 2,650,000.00	\$ 66,250.00	\$ 66,250.00	
09/01/2038	5.000%	\$ 2,035,000.00	\$ 615,000.00	\$ 66,250.00	\$ 2,101,250.00	\$ 2,167,500.00
03/01/2039			\$ 615,000.00	\$ 15,375.00	\$ 15,375.00	
09/01/2039	5.000%	\$ 615,000.00	\$ 0.00	\$ 15,375.00	\$ 630,375.00	\$ 645,750.00
<b>Total</b>		<b>\$ 23,115,000.00</b>		<b>\$ 18,540,032.50</b>	<b>\$ 41,655,032.50</b>	<b>\$ 41,655,032.50</b>



**CITY OF LAKE ELSINORE**  
**CFD 2005-1 (SERENITY)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 205,000.00	\$ 7,960,000.00	\$ 174,749.58	\$ 379,749.58	\$ 379,749.58
03/01/2016			\$ 7,960,000.00	\$ 190,925.00	\$ 190,925.00	
09/01/2016	2.000%	\$ 215,000.00	\$ 7,745,000.00	\$ 190,925.00	\$ 405,925.00	\$ 596,850.00
03/01/2017			\$ 7,745,000.00	\$ 188,775.00	\$ 188,775.00	
09/01/2017	3.000%	\$ 230,000.00	\$ 7,515,000.00	\$ 188,775.00	\$ 418,775.00	\$ 607,550.00
03/01/2018			\$ 7,515,000.00	\$ 185,325.00	\$ 185,325.00	
09/01/2018	4.000%	\$ 250,000.00	\$ 7,265,000.00	\$ 185,325.00	\$ 435,325.00	\$ 620,650.00
03/01/2019			\$ 7,265,000.00	\$ 180,325.00	\$ 180,325.00	
09/01/2019	4.000%	\$ 260,000.00	\$ 7,005,000.00	\$ 180,325.00	\$ 440,325.00	\$ 620,650.00
03/01/2020			\$ 7,005,000.00	\$ 175,125.00	\$ 175,125.00	
09/01/2020	5.000%	\$ 275,000.00	\$ 6,730,000.00	\$ 175,125.00	\$ 450,125.00	\$ 625,250.00
03/01/2021			\$ 6,730,000.00	\$ 168,250.00	\$ 168,250.00	
09/01/2021	5.000%	\$ 285,000.00	\$ 6,445,000.00	\$ 168,250.00	\$ 453,250.00	\$ 621,500.00
03/01/2022			\$ 6,445,000.00	\$ 161,125.00	\$ 161,125.00	
09/01/2022	5.000%	\$ 295,000.00	\$ 6,150,000.00	\$ 161,125.00	\$ 456,125.00	\$ 617,250.00
03/01/2023			\$ 6,150,000.00	\$ 153,750.00	\$ 153,750.00	
09/01/2023	5.000%	\$ 315,000.00	\$ 5,835,000.00	\$ 153,750.00	\$ 468,750.00	\$ 622,500.00
03/01/2024			\$ 5,835,000.00	\$ 145,875.00	\$ 145,875.00	
09/01/2024	5.000%	\$ 330,000.00	\$ 5,505,000.00	\$ 145,875.00	\$ 475,875.00	\$ 621,750.00
03/01/2025			\$ 5,505,000.00	\$ 137,625.00	\$ 137,625.00	
09/01/2025	5.000%	\$ 345,000.00	\$ 5,160,000.00	\$ 137,625.00	\$ 482,625.00	\$ 620,250.00
03/01/2026			\$ 5,160,000.00	\$ 129,000.00	\$ 129,000.00	
09/01/2026	5.000%	\$ 365,000.00	\$ 4,795,000.00	\$ 129,000.00	\$ 494,000.00	\$ 623,000.00
03/01/2027			\$ 4,795,000.00	\$ 119,875.00	\$ 119,875.00	
09/01/2027	5.000%	\$ 385,000.00	\$ 4,410,000.00	\$ 119,875.00	\$ 504,875.00	\$ 624,750.00
03/01/2028			\$ 4,410,000.00	\$ 110,250.00	\$ 110,250.00	
09/01/2028	5.000%	\$ 400,000.00	\$ 4,010,000.00	\$ 110,250.00	\$ 510,250.00	\$ 620,500.00
03/01/2029			\$ 4,010,000.00	\$ 100,250.00	\$ 100,250.00	
09/01/2029	5.000%	\$ 420,000.00	\$ 3,590,000.00	\$ 100,250.00	\$ 520,250.00	\$ 620,500.00
03/01/2030			\$ 3,590,000.00	\$ 89,750.00	\$ 89,750.00	
09/01/2030	5.000%	\$ 440,000.00	\$ 3,150,000.00	\$ 89,750.00	\$ 529,750.00	\$ 619,500.00
03/01/2031			\$ 3,150,000.00	\$ 78,750.00	\$ 78,750.00	
09/01/2031	5.000%	\$ 465,000.00	\$ 2,685,000.00	\$ 78,750.00	\$ 543,750.00	\$ 622,500.00
03/01/2032			\$ 2,685,000.00	\$ 67,125.00	\$ 67,125.00	
09/01/2032	5.000%	\$ 485,000.00	\$ 2,200,000.00	\$ 67,125.00	\$ 552,125.00	\$ 619,250.00
03/01/2033			\$ 2,200,000.00	\$ 55,000.00	\$ 55,000.00	
09/01/2033	5.000%	\$ 510,000.00	\$ 1,690,000.00	\$ 55,000.00	\$ 565,000.00	\$ 620,000.00
03/01/2034			\$ 1,690,000.00	\$ 42,250.00	\$ 42,250.00	
09/01/2034	5.000%	\$ 535,000.00	\$ 1,155,000.00	\$ 42,250.00	\$ 577,250.00	\$ 619,500.00
03/01/2035			\$ 1,155,000.00	\$ 28,875.00	\$ 28,875.00	



**CITY OF LAKE ELSINORE**  
**CFD 2005-1 (SERENITY)**  
**LARB Series 2015**



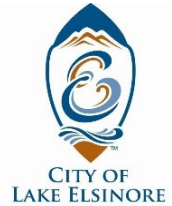
Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 565,000.00	\$ 590,000.00	\$ 28,875.00	\$ 593,875.00	\$ 622,750.00
03/01/2036			\$ 590,000.00	\$ 14,750.00	\$ 14,750.00	
09/01/2036	5.000%	\$ 590,000.00	\$ 0.00	\$ 14,750.00	\$ 604,750.00	\$ 619,500.00
<b>Total</b>		<b>\$ 8,165,000.00</b>		<b>\$ 5,220,699.58</b>	<b>\$ 13,385,699.58</b>	<b>\$ 13,385,699.58</b>



**CITY OF LAKE ELSINORE**  
**CFD 2005-2 IA A (ALBERHILL RANCH)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.7246%	\$ 345,000.00	\$ 20,750,000.00	\$ 433,647.91	\$ 778,647.91	\$ 778,647.91
03/01/2016			\$ 20,750,000.00	\$ 474,175.00	\$ 474,175.00	
09/01/2016	2.8437%	\$ 320,000.00	\$ 20,430,000.00	\$ 474,175.00	\$ 794,175.00	\$ 1,268,350.00
03/01/2017			\$ 20,430,000.00	\$ 469,625.00	\$ 469,625.00	
09/01/2017	3.4109%	\$ 365,000.00	\$ 20,065,000.00	\$ 469,625.00	\$ 834,625.00	\$ 1,304,250.00
03/01/2018			\$ 20,065,000.00	\$ 463,400.00	\$ 463,400.00	
09/01/2018	4.0000%	\$ 410,000.00	\$ 19,655,000.00	\$ 463,400.00	\$ 873,400.00	\$ 1,336,800.00
03/01/2019			\$ 19,655,000.00	\$ 455,200.00	\$ 455,200.00	
09/01/2019	4.0000%	\$ 455,000.00	\$ 19,200,000.00	\$ 455,200.00	\$ 910,200.00	\$ 1,365,400.00
03/1/2020*		\$ 6,780,000.00	\$ 12,420,000.00		\$ 6,780,000.00	
03/01/2020			\$ 12,420,000.00	\$ 310,500.00	\$ 310,500.00	
09/01/2020	5.0000%	\$ 310,000.00	\$ 12,110,000.00	\$ 310,500.00	\$ 620,500.00	\$ 931,000.00
03/01/2021			\$ 12,110,000.00	\$ 302,750.00	\$ 302,750.00	
09/01/2021	5.0000%	\$ 350,000.00	\$ 11,760,000.00	\$ 302,750.00	\$ 652,750.00	\$ 955,500.00
03/01/2022			\$ 11,760,000.00	\$ 294,000.00	\$ 294,000.00	
09/01/2022	5.0000%	\$ 385,000.00	\$ 11,375,000.00	\$ 294,000.00	\$ 679,000.00	\$ 973,000.00
03/01/2023			\$ 11,375,000.00	\$ 284,375.00	\$ 284,375.00	
09/01/2023	5.0000%	\$ 430,000.00	\$ 10,945,000.00	\$ 284,375.00	\$ 714,375.00	\$ 998,750.00
03/01/2024			\$ 10,945,000.00	\$ 273,625.00	\$ 273,625.00	
09/01/2024	5.0000%	\$ 475,000.00	\$ 10,470,000.00	\$ 273,625.00	\$ 748,625.00	\$ 1,022,250.00
03/01/2025			\$ 10,470,000.00	\$ 261,750.00	\$ 261,750.00	
09/01/2025	5.0000%	\$ 530,000.00	\$ 9,940,000.00	\$ 261,750.00	\$ 791,750.00	\$ 1,053,500.00
03/01/2026			\$ 9,940,000.00	\$ 248,500.00	\$ 248,500.00	
09/01/2026	5.0000%	\$ 580,000.00	\$ 9,360,000.00	\$ 248,500.00	\$ 828,500.00	\$ 1,077,000.00
03/01/2027			\$ 9,360,000.00	\$ 234,000.00	\$ 234,000.00	
09/01/2027	5.0000%	\$ 635,000.00	\$ 8,725,000.00	\$ 234,000.00	\$ 869,000.00	\$ 1,103,000.00
03/01/2028			\$ 8,725,000.00	\$ 218,125.00	\$ 218,125.00	
09/01/2028	5.0000%	\$ 700,000.00	\$ 8,025,000.00	\$ 218,125.00	\$ 918,125.00	\$ 1,136,250.00
03/01/2029			\$ 8,025,000.00	\$ 200,625.00	\$ 200,625.00	
09/01/2029	5.0000%	\$ 755,000.00	\$ 7,270,000.00	\$ 200,625.00	\$ 955,625.00	\$ 1,156,250.00
03/01/2030			\$ 7,270,000.00	\$ 181,750.00	\$ 181,750.00	
09/01/2030	5.0000%	\$ 825,000.00	\$ 6,445,000.00	\$ 181,750.00	\$ 1,006,750.00	\$ 1,188,500.00
03/01/2031			\$ 6,445,000.00	\$ 161,125.00	\$ 161,125.00	
09/01/2031	5.0000%	\$ 895,000.00	\$ 5,550,000.00	\$ 161,125.00	\$ 1,056,125.00	\$ 1,217,250.00
03/01/2032			\$ 5,550,000.00	\$ 138,750.00	\$ 138,750.00	
09/01/2032	5.0000%	\$ 960,000.00	\$ 4,590,000.00	\$ 138,750.00	\$ 1,098,750.00	\$ 1,237,500.00
03/01/2033			\$ 4,590,000.00	\$ 114,750.00	\$ 114,750.00	
09/01/2033	5.0000%	\$ 1,045,000.00	\$ 3,545,000.00	\$ 114,750.00	\$ 1,159,750.00	\$ 1,274,500.00
03/01/2034			\$ 3,545,000.00	\$ 88,625.00	\$ 88,625.00	
09/01/2034	5.0000%	\$ 1,115,000.00	\$ 2,430,000.00	\$ 88,625.00	\$ 1,203,625.00	\$ 1,292,250.00



**CITY OF LAKE ELSINORE**  
**CFD 2005-2 IA A (ALBERHILL RANCH)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2035			\$ 2,430,000.00	\$ 60,750.00	\$ 60,750.00	
09/01/2035	5.0000%	\$ 1,185,000.00	\$ 1,245,000.00	\$ 60,750.00	\$ 1,245,750.00	\$ 1,306,500.00
03/01/2036			\$ 1,245,000.00	\$ 31,125.00	\$ 31,125.00	
09/01/2036	5.0000%	\$ 1,245,000.00	\$ 0.00	\$ 31,125.00	\$ 1,276,125.00	\$ 1,307,250.00
<b>Total</b>		<b>\$ 21,095,000.00</b>		<b>\$ 10,968,697.91</b>	<b>\$ 32,063,697.91</b>	<b>\$ 25,283,697.91</b>



**CITY OF LAKE ELSINORE**  
**CFD 2005-6 (CITY CENTER TOWNHOMES)**  
**LARB Series 2015**



**Issued**

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 50,000.00	\$ 2,765,000.00	\$ 61,532.50	\$ 111,532.50	\$ 111,532.50
03/01/2016			\$ 2,765,000.00	\$ 67,450.00	\$ 67,450.00	
09/01/2016	2.000%	\$ 45,000.00	\$ 2,720,000.00	\$ 67,450.00	\$ 112,450.00	\$ 179,900.00
03/01/2017			\$ 2,720,000.00	\$ 67,000.00	\$ 67,000.00	
09/01/2017	3.000%	\$ 45,000.00	\$ 2,675,000.00	\$ 67,000.00	\$ 112,000.00	\$ 179,000.00
03/01/2018			\$ 2,675,000.00	\$ 66,325.00	\$ 66,325.00	
09/01/2018	4.000%	\$ 55,000.00	\$ 2,620,000.00	\$ 66,325.00	\$ 121,325.00	\$ 187,650.00
03/01/2019			\$ 2,620,000.00	\$ 65,225.00	\$ 65,225.00	
09/01/2019	4.000%	\$ 55,000.00	\$ 2,565,000.00	\$ 65,225.00	\$ 120,225.00	\$ 185,450.00
03/01/2020			\$ 2,565,000.00	\$ 64,125.00	\$ 64,125.00	
09/01/2020	5.000%	\$ 70,000.00	\$ 2,495,000.00	\$ 64,125.00	\$ 134,125.00	\$ 198,250.00
03/01/2021			\$ 2,495,000.00	\$ 62,375.00	\$ 62,375.00	
09/01/2021	5.000%	\$ 70,000.00	\$ 2,425,000.00	\$ 62,375.00	\$ 132,375.00	\$ 194,750.00
03/01/2022			\$ 2,425,000.00	\$ 60,625.00	\$ 60,625.00	
09/01/2022	5.000%	\$ 80,000.00	\$ 2,345,000.00	\$ 60,625.00	\$ 140,625.00	\$ 201,250.00
03/01/2023			\$ 2,345,000.00	\$ 58,625.00	\$ 58,625.00	
09/01/2023	5.000%	\$ 90,000.00	\$ 2,255,000.00	\$ 58,625.00	\$ 148,625.00	\$ 207,250.00
03/01/2024			\$ 2,255,000.00	\$ 56,375.00	\$ 56,375.00	
09/01/2024	5.000%	\$ 100,000.00	\$ 2,155,000.00	\$ 56,375.00	\$ 156,375.00	\$ 212,750.00
03/01/2025			\$ 2,155,000.00	\$ 53,875.00	\$ 53,875.00	
09/01/2025	5.000%	\$ 110,000.00	\$ 2,045,000.00	\$ 53,875.00	\$ 163,875.00	\$ 217,750.00
03/01/2026			\$ 2,045,000.00	\$ 51,125.00	\$ 51,125.00	
09/01/2026	5.000%	\$ 120,000.00	\$ 1,925,000.00	\$ 51,125.00	\$ 171,125.00	\$ 222,250.00
03/01/2027			\$ 1,925,000.00	\$ 48,125.00	\$ 48,125.00	
09/01/2027	5.000%	\$ 135,000.00	\$ 1,790,000.00	\$ 48,125.00	\$ 183,125.00	\$ 231,250.00
03/01/2028			\$ 1,790,000.00	\$ 44,750.00	\$ 44,750.00	
09/01/2028	5.000%	\$ 145,000.00	\$ 1,645,000.00	\$ 44,750.00	\$ 189,750.00	\$ 234,500.00
03/01/2029			\$ 1,645,000.00	\$ 41,125.00	\$ 41,125.00	
09/01/2029	5.000%	\$ 155,000.00	\$ 1,490,000.00	\$ 41,125.00	\$ 196,125.00	\$ 237,250.00
03/01/2030			\$ 1,490,000.00	\$ 37,250.00	\$ 37,250.00	
09/01/2030	5.000%	\$ 170,000.00	\$ 1,320,000.00	\$ 37,250.00	\$ 207,250.00	\$ 244,500.00
03/01/2031			\$ 1,320,000.00	\$ 33,000.00	\$ 33,000.00	
09/01/2031	5.000%	\$ 190,000.00	\$ 1,130,000.00	\$ 33,000.00	\$ 223,000.00	\$ 256,000.00
03/01/2032			\$ 1,130,000.00	\$ 28,250.00	\$ 28,250.00	
09/01/2032	5.000%	\$ 205,000.00	\$ 925,000.00	\$ 28,250.00	\$ 233,250.00	\$ 261,500.00
03/01/2033			\$ 925,000.00	\$ 23,125.00	\$ 23,125.00	
09/01/2033	5.000%	\$ 215,000.00	\$ 710,000.00	\$ 23,125.00	\$ 238,125.00	\$ 261,250.00
03/01/2034			\$ 710,000.00	\$ 17,750.00	\$ 17,750.00	
09/01/2034	5.000%	\$ 225,000.00	\$ 485,000.00	\$ 17,750.00	\$ 242,750.00	\$ 260,500.00
03/01/2035			\$ 485,000.00	\$ 12,125.00	\$ 12,125.00	



**CITY OF LAKE ELSINORE**  
**CFD 2005-6 (CITY CENTER TOWNHOMES)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 240,000.00	\$ 245,000.00	\$ 12,125.00	\$ 252,125.00	\$ 264,250.00
03/01/2036			\$ 245,000.00	\$ 6,125.00	\$ 6,125.00	
09/01/2036	5.000%	\$ 245,000.00	\$ 0.00	\$ 6,125.00	\$ 251,125.00	\$ 257,250.00
<b>Total</b>		<b>\$ 2,815,000.00</b>		<b>\$ 1,991,032.50</b>	<b>\$ 4,806,032.50</b>	<b>\$ 4,806,032.50</b>



**CITY OF LAKE ELSINORE**  
**CFD 2006-2 (VISCAYA)**  
**LARB Series 2015**



**Issued**

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 95,000.00	\$ 5,730,000.00	\$ 127,705.97	\$ 222,705.97	\$ 222,705.97
03/01/2016			\$ 5,730,000.00	\$ 140,075.00	\$ 140,075.00	
09/01/2016	2.000%	\$ 80,000.00	\$ 5,650,000.00	\$ 140,075.00	\$ 220,075.00	\$ 360,150.00
03/01/2017			\$ 5,650,000.00	\$ 139,275.00	\$ 139,275.00	
09/01/2017	3.000%	\$ 90,000.00	\$ 5,560,000.00	\$ 139,275.00	\$ 229,275.00	\$ 368,550.00
03/01/2018			\$ 5,560,000.00	\$ 137,925.00	\$ 137,925.00	
09/01/2018	4.000%	\$ 100,000.00	\$ 5,460,000.00	\$ 137,925.00	\$ 237,925.00	\$ 375,850.00
03/01/2019			\$ 5,460,000.00	\$ 135,925.00	\$ 135,925.00	
09/01/2019	4.000%	\$ 115,000.00	\$ 5,345,000.00	\$ 135,925.00	\$ 250,925.00	\$ 386,850.00
03/01/2020			\$ 5,345,000.00	\$ 133,625.00	\$ 133,625.00	
09/01/2020	5.000%	\$ 130,000.00	\$ 5,215,000.00	\$ 133,625.00	\$ 263,625.00	\$ 397,250.00
03/01/2021			\$ 5,215,000.00	\$ 130,375.00	\$ 130,375.00	
09/01/2021	5.000%	\$ 150,000.00	\$ 5,065,000.00	\$ 130,375.00	\$ 280,375.00	\$ 410,750.00
03/01/2022			\$ 5,065,000.00	\$ 126,625.00	\$ 126,625.00	
09/01/2022	5.000%	\$ 165,000.00	\$ 4,900,000.00	\$ 126,625.00	\$ 291,625.00	\$ 418,250.00
03/01/2023			\$ 4,900,000.00	\$ 122,500.00	\$ 122,500.00	
09/01/2023	5.000%	\$ 185,000.00	\$ 4,715,000.00	\$ 122,500.00	\$ 307,500.00	\$ 430,000.00
03/01/2024			\$ 4,715,000.00	\$ 117,875.00	\$ 117,875.00	
09/01/2024	5.000%	\$ 205,000.00	\$ 4,510,000.00	\$ 117,875.00	\$ 322,875.00	\$ 440,750.00
03/01/2025			\$ 4,510,000.00	\$ 112,750.00	\$ 112,750.00	
09/01/2025	5.000%	\$ 220,000.00	\$ 4,290,000.00	\$ 112,750.00	\$ 332,750.00	\$ 445,500.00
03/01/2026			\$ 4,290,000.00	\$ 107,250.00	\$ 107,250.00	
09/01/2026	5.000%	\$ 250,000.00	\$ 4,040,000.00	\$ 107,250.00	\$ 357,250.00	\$ 464,500.00
03/01/2027			\$ 4,040,000.00	\$ 101,000.00	\$ 101,000.00	
09/01/2027	5.000%	\$ 270,000.00	\$ 3,770,000.00	\$ 101,000.00	\$ 371,000.00	\$ 472,000.00
03/01/2028			\$ 3,770,000.00	\$ 94,250.00	\$ 94,250.00	
09/01/2028	5.000%	\$ 295,000.00	\$ 3,475,000.00	\$ 94,250.00	\$ 389,250.00	\$ 483,500.00
03/01/2029			\$ 3,475,000.00	\$ 86,875.00	\$ 86,875.00	
09/01/2029	5.000%	\$ 320,000.00	\$ 3,155,000.00	\$ 86,875.00	\$ 406,875.00	\$ 493,750.00
03/01/2030			\$ 3,155,000.00	\$ 78,875.00	\$ 78,875.00	
09/01/2030	5.000%	\$ 350,000.00	\$ 2,805,000.00	\$ 78,875.00	\$ 428,875.00	\$ 507,750.00
03/01/2031			\$ 2,805,000.00	\$ 70,125.00	\$ 70,125.00	
09/01/2031	5.000%	\$ 380,000.00	\$ 2,425,000.00	\$ 70,125.00	\$ 450,125.00	\$ 520,250.00
03/01/2032			\$ 2,425,000.00	\$ 60,625.00	\$ 60,625.00	
09/01/2032	5.000%	\$ 415,000.00	\$ 2,010,000.00	\$ 60,625.00	\$ 475,625.00	\$ 536,250.00
03/01/2033			\$ 2,010,000.00	\$ 50,250.00	\$ 50,250.00	
09/01/2033	5.000%	\$ 445,000.00	\$ 1,565,000.00	\$ 50,250.00	\$ 495,250.00	\$ 545,500.00
03/01/2034			\$ 1,565,000.00	\$ 39,125.00	\$ 39,125.00	
09/01/2034	5.000%	\$ 485,000.00	\$ 1,080,000.00	\$ 39,125.00	\$ 524,125.00	\$ 563,250.00
03/01/2035			\$ 1,080,000.00	\$ 27,000.00	\$ 27,000.00	



**CITY OF LAKE ELSINORE**  
**CFD 2006-2 (VISCAYA)**  
**LARB Series 2015**



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 520,000.00	\$ 560,000.00	\$ 27,000.00	\$ 547,000.00	\$ 574,000.00
03/01/2036			\$ 560,000.00	\$ 14,000.00	\$ 14,000.00	
09/01/2036	5.000%	\$ 560,000.00	\$ 0.00	\$ 14,000.00	\$ 574,000.00	\$ 588,000.00
<b>Total</b>		<b>\$ 5,825,000.00</b>		<b>\$ 4,180,355.97</b>	<b>\$ 10,005,355.97</b>	<b>\$ 10,005,355.97</b>



**CITY OF LAKE ELSINORE**  
**CFD 2003-2 IA B (CANYON HILLS)**  
**LARB Series 2017**



**Issued**

12/21/2017

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2018*		\$ 3,005,000.00			\$ 3,005,000.00	
09/01/2018	2.000%	\$ 105,000.00	\$ 4,865,000.00	\$ 181,098.10	\$ 286,098.10	\$ 3,291,098.10
03/01/2019			\$ 4,865,000.00	\$ 79,746.87	\$ 79,746.87	
09/01/2019	2.000%	\$ 130,000.00	\$ 4,735,000.00	\$ 79,746.87	\$ 209,746.87	\$ 289,493.76
03/01/2020			\$ 4,735,000.00	\$ 78,446.87	\$ 78,446.87	
09/01/2020	2.000%	\$ 135,000.00	\$ 4,600,000.00	\$ 78,446.87	\$ 213,446.87	\$ 291,893.76
03/01/2021			\$ 4,600,000.00	\$ 77,096.87	\$ 77,096.87	
09/01/2021	2.000%	\$ 140,000.00	\$ 4,460,000.00	\$ 77,096.87	\$ 217,096.87	\$ 294,193.76
03/01/2022			\$ 4,460,000.00	\$ 75,696.87	\$ 75,696.87	
09/01/2022	2.000%	\$ 140,000.00	\$ 4,320,000.00	\$ 75,696.87	\$ 215,696.87	\$ 291,393.76
03/01/2023			\$ 4,320,000.00	\$ 74,296.87	\$ 74,296.87	
09/01/2023	2.250%	\$ 145,000.00	\$ 4,175,000.00	\$ 74,296.87	\$ 219,296.87	\$ 293,593.76
03/01/2024			\$ 4,175,000.00	\$ 72,665.62	\$ 72,665.62	
09/01/2024	2.375%	\$ 150,000.00	\$ 4,025,000.00	\$ 72,665.62	\$ 222,665.62	\$ 295,331.26
03/01/2025			\$ 4,025,000.00	\$ 70,884.37	\$ 70,884.37	
09/01/2025	2.500%	\$ 150,000.00	\$ 3,875,000.00	\$ 70,884.37	\$ 220,884.37	\$ 291,768.76
03/01/2026			\$ 3,875,000.00	\$ 69,009.37	\$ 69,009.37	
09/01/2026	2.625%	\$ 155,000.00	\$ 3,720,000.00	\$ 69,009.37	\$ 224,009.37	\$ 293,018.76
03/01/2027			\$ 3,720,000.00	\$ 66,975.00	\$ 66,975.00	
09/01/2027	2.750%	\$ 155,000.00	\$ 3,565,000.00	\$ 66,975.00	\$ 221,975.00	\$ 288,950.00
03/01/2028			\$ 3,565,000.00	\$ 64,843.75	\$ 64,843.75	
09/01/2028	3.000%	\$ 165,000.00	\$ 3,400,000.00	\$ 64,843.75	\$ 229,843.75	\$ 294,687.50
03/01/2029			\$ 3,400,000.00	\$ 62,368.75	\$ 62,368.75	
09/01/2029	3.000%	\$ 165,000.00	\$ 3,235,000.00	\$ 62,368.75	\$ 227,368.75	\$ 289,737.50
03/01/2030			\$ 3,235,000.00	\$ 59,893.75	\$ 59,893.75	
09/01/2030	3.125%	\$ 170,000.00	\$ 3,065,000.00	\$ 59,893.75	\$ 229,893.75	\$ 289,787.50
03/01/2031			\$ 3,065,000.00	\$ 57,237.50	\$ 57,237.50	
09/01/2031	3.250%	\$ 180,000.00	\$ 2,885,000.00	\$ 57,237.50	\$ 237,237.50	\$ 294,475.00
03/01/2032			\$ 2,885,000.00	\$ 54,312.50	\$ 54,312.50	
09/01/2032	3.250%	\$ 180,000.00	\$ 2,705,000.00	\$ 54,312.50	\$ 234,312.50	\$ 288,625.00
03/01/2033			\$ 2,705,000.00	\$ 51,387.50	\$ 51,387.50	
09/01/2033	3.375%	\$ 190,000.00	\$ 2,515,000.00	\$ 51,387.50	\$ 241,387.50	\$ 292,775.00
03/01/2034			\$ 2,515,000.00	\$ 48,181.25	\$ 48,181.25	
09/01/2034	3.375%	\$ 190,000.00	\$ 2,325,000.00	\$ 48,181.25	\$ 238,181.25	\$ 286,362.50
03/01/2035			\$ 2,325,000.00	\$ 44,975.00	\$ 44,975.00	
09/01/2035	3.500%	\$ 195,000.00	\$ 2,130,000.00	\$ 44,975.00	\$ 239,975.00	\$ 284,950.00
03/01/2036			\$ 2,130,000.00	\$ 41,562.50	\$ 41,562.50	
09/01/2036	3.500%	\$ 205,000.00	\$ 1,925,000.00	\$ 41,562.50	\$ 246,562.50	\$ 288,125.00
03/01/2037			\$ 1,925,000.00	\$ 37,975.00	\$ 37,975.00	



**CITY OF LAKE ELSINORE**  
**CFD 2003-2 IA B (CANYON HILLS)**  
**LARB Series 2017**



Issued

12/21/2017

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2037	3.500%	\$ 210,000.00	\$ 1,715,000.00	\$ 37,975.00	\$ 247,975.00	\$ 285,950.00
03/01/2038			\$ 1,715,000.00	\$ 34,300.00	\$ 34,300.00	
09/01/2038	4.000%	\$ 215,000.00	\$ 1,500,000.00	\$ 34,300.00	\$ 249,300.00	\$ 283,600.00
03/01/2039			\$ 1,500,000.00	\$ 30,000.00	\$ 30,000.00	
09/01/2039	4.000%	\$ 225,000.00	\$ 1,275,000.00	\$ 30,000.00	\$ 255,000.00	\$ 285,000.00
03/01/2040			\$ 1,275,000.00	\$ 25,500.00	\$ 25,500.00	
09/01/2040	4.000%	\$ 235,000.00	\$ 1,040,000.00	\$ 25,500.00	\$ 260,500.00	\$ 286,000.00
03/01/2041			\$ 1,040,000.00	\$ 20,800.00	\$ 20,800.00	
09/01/2041	4.000%	\$ 245,000.00	\$ 795,000.00	\$ 20,800.00	\$ 265,800.00	\$ 286,600.00
03/01/2042			\$ 795,000.00	\$ 15,900.00	\$ 15,900.00	
09/01/2042	4.000%	\$ 255,000.00	\$ 540,000.00	\$ 15,900.00	\$ 270,900.00	\$ 286,800.00
03/01/2043			\$ 540,000.00	\$ 10,800.00	\$ 10,800.00	
09/01/2043	4.000%	\$ 265,000.00	\$ 275,000.00	\$ 10,800.00	\$ 275,800.00	\$ 286,600.00
03/01/2044			\$ 275,000.00	\$ 5,500.00	\$ 5,500.00	
09/01/2044	4.000%	\$ 275,000.00	\$ 0.00	\$ 5,500.00	\$ 280,500.00	\$ 286,000.00
<b>Total</b>		<b>\$ 7,975,000.00</b>		<b>\$ 2,841,810.52</b>	<b>\$ 7,811,810.52</b>	<b>\$ 10,816,810.68</b>



**CITY OF LAKE ELSINORE**  
**CFD 2005-2 IA A (ALBERHILL RANCH)**  
**LARB Series 2019**



Issued

12/24/2019

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2020			\$ 7,145,000.00	\$ 36,302.55	\$ 36,302.55	
09/01/2020	2.7300%	\$ 320,000.00	\$ 6,825,000.00	\$ 97,529.25	\$ 417,529.25	\$ 453,831.80
03/01/2021			\$ 6,825,000.00	\$ 93,161.25	\$ 93,161.25	
09/01/2021	2.7300%	\$ 260,000.00	\$ 6,565,000.00	\$ 93,161.25	\$ 353,161.25	\$ 446,322.50
03/01/2022			\$ 6,565,000.00	\$ 89,612.25	\$ 89,612.25	
09/01/2022	2.7300%	\$ 285,000.00	\$ 6,280,000.00	\$ 89,612.25	\$ 374,612.25	\$ 464,224.50
03/01/2023			\$ 6,280,000.00	\$ 85,722.00	\$ 85,722.00	
09/01/2023	2.7300%	\$ 300,000.00	\$ 5,980,000.00	\$ 85,722.00	\$ 385,722.00	\$ 471,444.00
03/01/2024			\$ 5,980,000.00	\$ 81,627.00	\$ 81,627.00	
09/01/2024	2.7300%	\$ 320,000.00	\$ 5,660,000.00	\$ 81,627.00	\$ 401,627.00	\$ 483,254.00
03/01/2025			\$ 5,660,000.00	\$ 77,259.00	\$ 77,259.00	
09/01/2025	2.7300%	\$ 340,000.00	\$ 5,320,000.00	\$ 77,259.00	\$ 417,259.00	\$ 494,518.00
03/01/2026			\$ 5,320,000.00	\$ 72,618.00	\$ 72,618.00	
09/01/2026	2.7300%	\$ 365,000.00	\$ 4,955,000.00	\$ 72,618.00	\$ 437,618.00	\$ 510,236.00
03/01/2027			\$ 4,955,000.00	\$ 67,635.75	\$ 67,635.75	
09/01/2027	2.7300%	\$ 385,000.00	\$ 4,570,000.00	\$ 67,635.75	\$ 452,635.75	\$ 520,271.50
03/01/2028			\$ 4,570,000.00	\$ 62,380.50	\$ 62,380.50	
09/01/2028	2.7300%	\$ 405,000.00	\$ 4,165,000.00	\$ 62,380.50	\$ 467,380.50	\$ 529,761.00
03/01/2029			\$ 4,165,000.00	\$ 56,852.25	\$ 56,852.25	
09/01/2029	2.7300%	\$ 435,000.00	\$ 3,730,000.00	\$ 56,852.25	\$ 491,852.25	\$ 548,704.50
03/01/2030			\$ 3,730,000.00	\$ 50,914.50	\$ 50,914.50	
09/01/2030	2.7300%	\$ 460,000.00	\$ 3,270,000.00	\$ 50,914.50	\$ 510,914.50	\$ 561,829.00
03/01/2031			\$ 3,270,000.00	\$ 44,635.50	\$ 44,635.50	
09/01/2031	2.7300%	\$ 485,000.00	\$ 2,785,000.00	\$ 44,635.50	\$ 529,635.50	\$ 574,271.00
03/01/2032			\$ 2,785,000.00	\$ 38,015.25	\$ 38,015.25	
09/01/2032	2.7300%	\$ 510,000.00	\$ 2,275,000.00	\$ 38,015.25	\$ 548,015.25	\$ 586,030.50
03/01/2033			\$ 2,275,000.00	\$ 31,053.75	\$ 31,053.75	
09/01/2033	2.7300%	\$ 535,000.00	\$ 1,740,000.00	\$ 31,053.75	\$ 566,053.75	\$ 597,107.50
03/01/2034			\$ 1,740,000.00	\$ 23,751.00	\$ 23,751.00	
09/01/2034	2.7300%	\$ 560,000.00	\$ 1,180,000.00	\$ 23,751.00	\$ 583,751.00	\$ 607,502.00
03/01/2035			\$ 1,180,000.00	\$ 16,107.00	\$ 16,107.00	
09/01/2035	2.7300%	\$ 580,000.00	\$ 600,000.00	\$ 16,107.00	\$ 596,107.00	\$ 612,214.00
03/01/2036			\$ 600,000.00	\$ 8,190.00	\$ 8,190.00	
09/01/2036	2.7300%	\$ 600,000.00	\$ 0.00	\$ 8,190.00	\$ 608,190.00	\$ 616,380.00
<b>Total</b>		<b>\$ 7,145,000.00</b>		<b>\$ 1,932,901.80</b>	<b>\$ 9,077,901.80</b>	<b>\$ 9,077,901.80</b>



# APPENDIX B

## California Debt and Investment Advisory Commission



SPICER CONSULTING  
G R O U P





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 95-1
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	City Center
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$1,030,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0130  
10/24/2022

Fitch:

Moody's:

Other:

### Fund Balance

Principal Amount of Bonds Outstanding:	\$460,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

### Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$22,009,731.00

### Tax Collection

Total Amount of Special Taxes Due Annually:	\$165,432.42
Total Amount of Unpaid Special Taxes Annually:	\$0.00
Does this agency participate in the County's Teeter Plan?	No

### Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	0
Total Amount of Special Taxes Due on Delinquent Parcels:	\$0.00

### Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

### Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0130  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2003-2
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	IA B Canyon Hills
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$25,795,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





Fitch:

Moody's:

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$14,440,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$318,199,037.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$1,926,109.28
Total Amount of Unpaid Special Taxes Annually:	\$10,091.19
Does this agency participate in the County's Teeter Plan?	No

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	6
Total Amount of Special Taxes Due on Delinquent Parcels:	\$18,049.42

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

## Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0161  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2004-3
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	IA No 1 Rosetta Canyon
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$21,005,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





Fitch:

Moody's:

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$17,630,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$188,037,619.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$1,677,892.66
Total Amount of Unpaid Special Taxes Annually:	\$19,604.24
Does this agency participate in the County's Teeter Plan?	No

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	8
Total Amount of Special Taxes Due on Delinquent Parcels:	\$45,588.10

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

## Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0123  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2004-3
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	IA No 2 Rosetta Canyon
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$23,115,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





Fitch:

Moody's:

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$20,645,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$211,296,753.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$1,855,820.26
Total Amount of Unpaid Special Taxes Annually:	\$20,219.83
Does this agency participate in the County's Teeter Plan?	No

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	8
Total Amount of Special Taxes Due on Delinquent Parcels:	\$50,177.63

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

## Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0124  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2005-1
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	Serenity
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$8,165,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0125  
10/24/2022

Fitch:

Moody's:

Other:

### Fund Balance

Principal Amount of Bonds Outstanding:	\$6,445,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

### Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$78,801,580.00

### Tax Collection

Total Amount of Special Taxes Due Annually:	\$685,190.92
Total Amount of Unpaid Special Taxes Annually:	\$0.00
Does this agency participate in the County's Teeter Plan?	No

### Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	2
Total Amount of Special Taxes Due on Delinquent Parcels:	\$5,602.64

### Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

### Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0125  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2005-2
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	IA A Alberhill Ranch
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$21,095,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





Fitch:

Moody's:

Other:

## Fund Balance

Principal Amount of Bonds Outstanding:	\$11,760,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

## Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$179,886,931.00

## Tax Collection

Total Amount of Special Taxes Due Annually:	\$1,550,821.06
Total Amount of Unpaid Special Taxes Annually:	\$3,038.33
Does this agency participate in the County's Teeter Plan?	No

## Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	2
Total Amount of Special Taxes Due on Delinquent Parcels:	\$9,296.82

## Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

## Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0126  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2005-6
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	City Center Townhomes
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$2,815,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0127  
10/24/2022

Fitch:

Moody's:

Other:

### Fund Balance

Principal Amount of Bonds Outstanding:	\$2,425,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

### Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$33,089,808.00

### Tax Collection

Total Amount of Special Taxes Due Annually:	\$260,840.64
Total Amount of Unpaid Special Taxes Annually:	\$5,109.58
Does this agency participate in the County's Teeter Plan?	No

### Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	3
Total Amount of Special Taxes Due on Delinquent Parcels:	\$10,381.26

### Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

### Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0127  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2006-2
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	Viscaya
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$5,825,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0128  
10/24/2022

Fitch:

Moody's:

Other:

### Fund Balance

Principal Amount of Bonds Outstanding:	\$5,065,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

### Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$53,262,489.00

### Tax Collection

Total Amount of Special Taxes Due Annually:	\$506,881.32
Total Amount of Unpaid Special Taxes Annually:	\$3,264.22
Does this agency participate in the County's Teeter Plan?	No

### Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	5
Total Amount of Special Taxes Due on Delinquent Parcels:	\$16,375.10

### Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

### Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0128  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0130  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 95-1
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	City Center
Date of Bond Issue/Loans:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$1,030,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$11,068.77
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	03/18/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$1,216,418.32
Is the Reserve Fund held at Authority level?:	No
Reserve Fund Minimum Balance Amount:	
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	

## Fund Balance

Principal Amount of Bonds Outstanding:	\$460,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	N
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0130  
10/26/2022

Delinquency Rate:	0
Does this agency participate in the County's Teeter Plan?	N
Taxes Due:	\$165,432.42
Taxes Unpaid:	\$0.00

## Retired Issues

Indicate Reason for Retirement:	Not Retired
---------------------------------	-------------

## Filing Contact

Filing Contact Name:	Jonathan Short
Agency/Organization Name:	Spicer Consulting Group LLC
Address:	41619 Margarita Road Suite 101
City:	Temecula
State:	CA
Zip Code:	92591
Telephone:	866-504-2067
Fax Number:	
E-mail:	jonathan.short@spicercg.com

## Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0161  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2003-2
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	IA B Canyon Hills
Date of Bond Issue/Loans:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$25,795,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$289,541.71
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	03/18/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$1,216,418.32
Is the Reserve Fund held at Authority level?:	No
Reserve Fund Minimum Balance Amount:	
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	

## Fund Balance

Principal Amount of Bonds Outstanding:	\$14,440,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0161  
10/26/2022

Delinquency Rate: 0.52

Does this agency participate in the County's Teeter Plan? N

Taxes Due: \$1,926,109.28

Taxes Unpaid: \$10,091.19

## Retired Issues

Indicate Reason for Retirement: Not Retired

## Filing Contact

Filing Contact Name: Jonathan Short

Agency/Organization Name: Spicer Consulting Group LLC

Address: 41619 Margarita Road Suite 101

City: Temecula

State: CA

Zip Code: 92591

Telephone: 866-504-2067

Fax Number:

E-mail: jonathan.short@spicercg.com

## Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0123  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2004-3
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	IA No 1 Rosetta Canyon
Date of Bond Issue/Loans:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$21,005,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$230,176.44
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	03/18/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$1,216,418.32
Is the Reserve Fund held at Authority level?:	Yes
Reserve Fund Minimum Balance Amount:	\$0.00
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	0

## Fund Balance

Principal Amount of Bonds Outstanding:	\$17,630,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0123  
10/26/2022

Delinquency Rate:	1.17
Does this agency participate in the County's Teeter Plan?	N
Taxes Due:	\$1,677,892.66
Taxes Unpaid:	\$19,604.24

## Retired Issues

Indicate Reason for Retirement:	Not Retired
---------------------------------	-------------

## Filing Contact

Filing Contact Name:	Jonathan Short
Agency/Organization Name:	Spicer Consulting Group LLC
Address:	41619 Margarita Road Suite 101
City:	Temecula
State:	CA
Zip Code:	92591
Telephone:	866-504-2067
Fax Number:	
E-mail:	jonathan.short@spicercg.com

## Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0124  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2004-3
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	IA No 2 Rosetta Canyon
Date of Bond Issue/Loans:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$23,115,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$260,091.93
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	03/18/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$1,216,418.32
Is the Reserve Fund held at Authority level?:	No
Reserve Fund Minimum Balance Amount:	\$0.00
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	0

## Fund Balance

Principal Amount of Bonds Outstanding:	\$20,645,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0124  
10/26/2022

Delinquency Rate: 1.09

Does this agency participate in the County's Teeter Plan? N

Taxes Due: \$1,855,820.26

Taxes Unpaid: \$20,219.83

## Retired Issues

Indicate Reason for Retirement: Not Retired

## Filing Contact

Filing Contact Name: Jonathan Short

Agency/Organization Name: Spicer Consulting Group LLC

Address: 41619 Margarita Road Suite 101

City: Temecula

State: CA

Zip Code: 92591

Telephone: 866-504-2067

Fax Number:

E-mail: jonathan.short@spicercg.com

## Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0125  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2005-1
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	Serenity
Date of Bond Issue/Loans:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$8,165,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$91,081.94
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	03/18/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$1,216,418.32
Is the Reserve Fund held at Authority level?:	No
Reserve Fund Minimum Balance Amount:	
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	

## Fund Balance

Principal Amount of Bonds Outstanding:	\$6,445,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	N
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0125  
10/26/2022

Delinquency Rate:	0
Does this agency participate in the County's Teeter Plan?	N
Taxes Due:	\$685,190.92
Taxes Unpaid:	\$0.00

## Retired Issues

Indicate Reason for Retirement:	Not Retired
---------------------------------	-------------

## Filing Contact

Filing Contact Name:	Jonathan Short
Agency/Organization Name:	Spicer Consulting Group LLC
Address:	41619 Margarita Road Suite 101
City:	Temecula
State:	CA
Zip Code:	92591
Telephone:	866-504-2067
Fax Number:	
E-mail:	jonathan.short@spicercg.com

## Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0126  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2005-2
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	IA A Alberhill Ranch
Date of Bond Issue/Loans:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$21,095,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$238,684.86
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	03/18/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$1,216,418.32
Is the Reserve Fund held at Authority level?:	No
Reserve Fund Minimum Balance Amount:	
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	

## Fund Balance

Principal Amount of Bonds Outstanding:	\$11,760,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0126  
10/26/2022

Delinquency Rate:	0.2
Does this agency participate in the County's Teeter Plan?	N
Taxes Due:	\$1,550,821.06
Taxes Unpaid:	\$3,038.33

## Retired Issues

Indicate Reason for Retirement:	Not Retired
---------------------------------	-------------

## Filing Contact

Filing Contact Name:	Jonathan Short
Agency/Organization Name:	Spicer Consulting Group LLC
Address:	41619 Margarita Road Suite 101
City:	Temecula
State:	CA
Zip Code:	92591
Telephone:	866-504-2067
Fax Number:	
E-mail:	jonathan.short@spicercg.com

## Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0127  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2005-6
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	City Center Townhomes
Date of Bond Issue/Loans:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$2,815,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$33,136.90
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	03/18/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$1,216,418.32
Is the Reserve Fund held at Authority level?:	No
Reserve Fund Minimum Balance Amount:	
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	

## Fund Balance

Principal Amount of Bonds Outstanding:	\$2,425,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0127  
10/26/2022

Delinquency Rate: 1.96

Does this agency participate in the County's Teeter Plan? N

Taxes Due: \$260,840.64

Taxes Unpaid: \$5,109.58

## Retired Issues

Indicate Reason for Retirement: Not Retired

## Filing Contact

Filing Contact Name: Jonathan Short

Agency/Organization Name: Spicer Consulting Group LLC

Address: 41619 Margarita Road Suite 101

City: Temecula

State: CA

Zip Code: 92591

Telephone: 866-504-2067

Fax Number:

E-mail: jonathan.short@spicercg.com

## Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0128  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2006-2
Issue Name:	2015 Special Tax Ref Bonds
Project Name:	Viscaya
Date of Bond Issue/Loans:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$5,825,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$62,635.78
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	03/18/2015
Total Costs of Issuance from Authority Report of Final Sale:	\$1,216,418.32
Is the Reserve Fund held at Authority level?:	No
Reserve Fund Minimum Balance Amount:	
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	

## Fund Balance

Principal Amount of Bonds Outstanding:	\$5,065,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0128  
10/26/2022

Delinquency Rate: 0.64

Does this agency participate in the County's Teeter Plan? N

Taxes Due: \$506,881.32

Taxes Unpaid: \$3,264.22

## Retired Issues

Indicate Reason for Retirement: Not Retired

## Filing Contact

Filing Contact Name: Jonathan Short

Agency/Organization Name: Spicer Consulting Group LLC

Address: 41619 Margarita Road Suite 101

City: Temecula

State: CA

Zip Code: 92591

Telephone: 866-504-2067

Fax Number:

E-mail: jonathan.short@spicercg.com

## Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Authority Issuer:	Lake Elsinore Public Finance Authority
Issue Name:	2015 Local Agency Ref RBs
Senior Issue:	
Subordinate Issue:	
Project Name:	CFD Nos 95-1,2003-2,2004-3,2005-1,2005-2,2005-6 & 2006-2
Actual Sale Date:	02/25/2015
Settlement Date:	03/18/2015
Original Principal Amount:	\$108,845,000.00
Date of Filing:	10/24/2022
Total Issuance Costs:	\$1,216,418.32
Total Cost of Issuance from Report of Final Sale:	\$1,216,418.32
Was a Reserve Fund established with proceeds of this debt issue?:	Yes
Reserve Fund Minimum Balance Amount:	\$8,356,816.88

## Fund Balance

Principal Amount of Bonds Outstanding:	\$78,870,000.00
Capitalized Interest Fund:	\$0.00
Cash Reserve:	\$8,511,248.08
Surety Bond Reserve:	\$0.00
Total Bond Reserve Fund:	\$8,511,248.08

## Professional Fees

Type of service	Other Text	Service Fee
-----------------	------------	-------------

No Data Available

## Local Obligors





**MARKS ROOS AUTHORITY REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0122  
10/25/2022

CDIAC Number	Issuer Name	Principal Amount	Obligor Type	Administration Fee
2015-0123	Lake Elsinore CFD No 2004-3	\$21,005,000.00	BP	\$63,178.00
2015-0124	Lake Elsinore CFD No 2004-3	\$23,115,000.00	BP	\$63,178.00
2015-0125	Lake Elsinore CFD No 2005-1	\$8,165,000.00	BP	\$45,947.00
2015-0126	Lake Elsinore CFD No 2005-2	\$21,095,000.00	BP	\$40,544.00
2015-0127	Lake Elsinore CFD No 2005-6	\$2,815,000.00	BP	\$40,204.00
2015-0128	Lake Elsinore CFD No 2006-2	\$5,825,000.00	BP	\$40,204.00
2015-0130	Lake Elsinore CFD No 95-1	\$1,030,000.00	BP	\$28,717.00
2015-0161	Lake Elsinore CFD No 2003-2	\$25,795,000.00	BP	\$45,485.00
Total:		\$108,845,000.00		\$367,457.00

## Investment Contracts

Final Maturity of the Investment Contract:

Commission/Fee for Contract (total):

Interest Earnings on Contract (current):

## Retired Issues

Indicate Reason for Retirement:

Not Retired

## Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101





**MARKS ROOS AUTHORITY REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2015-0122  
10/25/2022

City: Temecula

State: CA

Zip Code: 92591

Telephone: 866-504-2067

Fax Number:

E-mail: jonathan.short@spicercg.com

## **Comments**

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2005-2
Issue Name:	2019 Special Tax Ref Bonds
Project Name:	IA A Alberhill Ranch
Actual Sale Date:	12/24/2019
Settlement Date:	12/24/2019
Original Principal Amount:	\$7,145,000.00
Date of Filing:	10/24/2022
Reserve Fund Minimum Balance:	No
Reserve Fund Minimum Balance Amount:	
Credit Rating from Report of Final Sale	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating from Mello-Roos Last Yearly Fiscal Status Report	
Credit Rating:	Not Rated
Standard & Poor:	
Fitch:	
Moody's:	
Other:	
Credit Rating for This Reporting Period	
Credit Rating:	Not Rated
Standard & Poor:	





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2019-2344  
10/24/2022

Fitch:

Moody's:

Other:

### Fund Balance

Principal Amount of Bonds Outstanding:	\$6,565,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Construction Fund(s):	\$0.00

### Assessed Value

Assessed or Appraised Value Reported as of:	01/01/2022
Use Appraised Value only in first year or before annual tax roll billing commences:	From Equalized Tax Roll
Total Assessed Value of All Parcels:	\$179,886,931.00

### Tax Collection

Total Amount of Special Taxes Due Annually:	\$1,550,821.06
Total Amount of Unpaid Special Taxes Annually:	\$3,038.33
Does this agency participate in the County's Teeter Plan?	No

### Delinquent Reporting

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022
Total Number of Delinquent Parcels:	2
Total Amount of Special Taxes Due on Delinquent Parcels:	\$9,296.82

### Foreclosure

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax on Foreclosure Parcels
-------------------------------	----------------------------------------	-----------------------------------------------

### Retired Issues





## MELLO ROOS REPORT

California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2019-2344  
10/24/2022

Indicate Reason for Retirement:

Not Retired

### Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

### Comments

Issuer Comments:





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2019-2344  
10/26/2022

Information as of Reporting Year End: 06/30/2022

## Issuance

Issuer Name:	Lake Elsinore CFD No 2005-2
Issue Name:	2019 Special Tax Ref Bonds
Project Name:	IA A Alberhill Ranch
Date of Bond Issue/Loans:	12/24/2019
Settlement Date:	12/24/2019
Original Principal Amount:	\$7,145,000.00
Date of Filing:	10/26/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$0.00
Name of Authority that purchased debt:	Lake Elsinore Public Finance Authority
Date of Authority Bond(s) Issuance:	12/24/2019
Total Costs of Issuance from Authority Report of Final Sale:	\$181,910.91
Is the Reserve Fund held at Authority level?:	No
Reserve Fund Minimum Balance Amount:	
Part of Authority Reserve Fund:	No
Percent of Reserve Fund:	

## Fund Balance

Principal Amount of Bonds Outstanding:	\$6,565,000.00
Bond Reserve Fund:	\$0.00
Capitalized Interest Fund:	\$0.00
Administrative Fee Charged by Authority:	\$0.00

## Delinquent Reporting

Have Delinquent Taxes been reported?	Y
Delinquent Parcel Information Reported as of Equalized Tax Roll of:	06/30/2022





**MARKS ROOS LOCAL OBLIGOR REPORT**  
California Debt and Investment Advisory Commission, 915 Capitol Mall,  
Room 400, Sacramento, CA 95814 P.O. Box 942809, Sacramento, CA  
94209-0001 Tel.: (916) 653-3269 Fax: (916) 654-7440

CDIAC # : 2019-2344  
10/26/2022

Delinquency Rate:	0.2
Does this agency participate in the County's Teeter Plan?	N
Taxes Due:	\$1,550,821.06
Taxes Unpaid:	\$3,038.33

## Retired Issues

Indicate Reason for Retirement:	Not Retired
---------------------------------	-------------

## Filing Contact

Filing Contact Name:	Jonathan Short
Agency/Organization Name:	Spicer Consulting Group LLC
Address:	41619 Margarita Road Suite 101
City:	Temecula
State:	CA
Zip Code:	92591
Telephone:	866-504-2067
Fax Number:	
E-mail:	jonathan.short@spicercg.com

## Comments

Issuer Comments:





Information as of Reporting Year End: 06/30/2022

## Issuance

Authority Issuer:	Lake Elsinore Public Finance Authority
Issue Name:	2019 Local Agency Ref RBs
Senior Issue:	
Subordinate Issue:	
Project Name:	IA A Alberhill Ranch CFD No 2005-2
Actual Sale Date:	12/24/2019
Settlement Date:	12/24/2019
Original Principal Amount:	\$7,145,000.00
Date of Filing:	10/25/2022
Total Issuance Costs:	\$0.00
Total Cost of Issuance from Report of Final Sale:	\$181,910.91
Was a Reserve Fund established with proceeds of this debt issue?:	Yes
Reserve Fund Minimum Balance Amount:	\$647,723.30

## Fund Balance

Principal Amount of Bonds Outstanding:	\$6,565,000.00
Capitalized Interest Fund:	\$0.00
Cash Reserve:	\$647,723.30
Surety Bond Reserve:	\$0.00
Total Bond Reserve Fund:	\$647,723.30

## Professional Fees

Type of service	Other Text	Service Fee
No Data Available		

## Local Obligors

CDIAC Number	Issuer Name	Principal Amount	Obligor Type	Administration Fee
--------------	-------------	------------------	--------------	--------------------





2019-2344	Lake Elsinore CFD No 2005-2	\$7,145,000.00	BP	\$22,634.00
Total:		\$7,145,000.00		\$22,634.00

## Investment Contracts

Final Maturity of the Investment Contract:

Commission/Fee for Contract (total):

Interest Earnings on Contract (current):

## Retired Issues

Indicate Reason for Retirement:

Not Retired

## Filing Contact

Filing Contact Name:

Jonathan Short

Agency/Organization Name:

Spicer Consulting Group LLC

Address:

41619 Margarita Road Suite 101

City:

Temecula

State:

CA

Zip Code:

92591

Telephone:

866-504-2067

Fax Number:

E-mail:

jonathan.short@spicercg.com

## Comments

Issuer Comments:



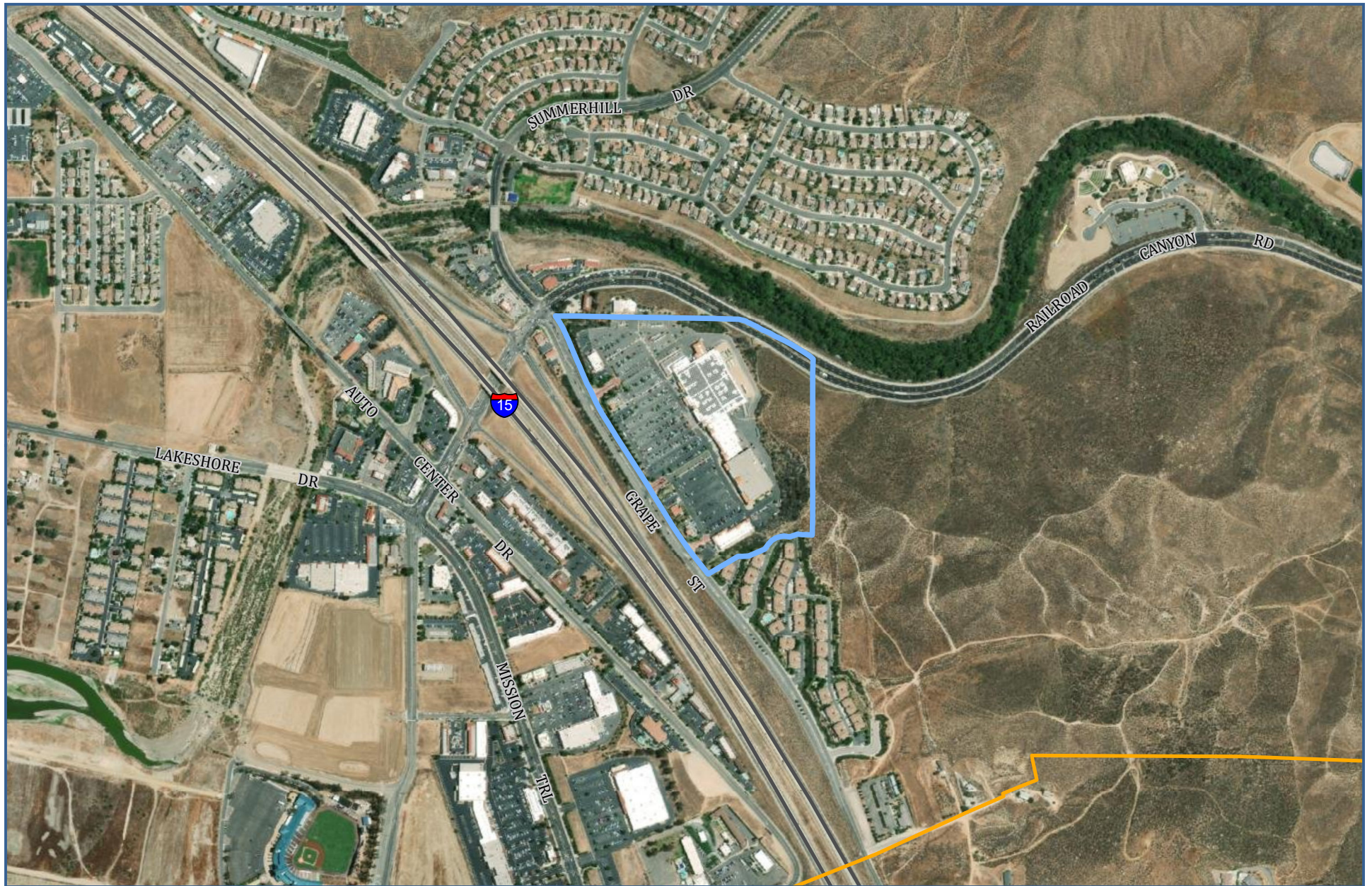
# APPENDIX C

## Boundary Maps



SPICER CONSULTING  
G R O U P

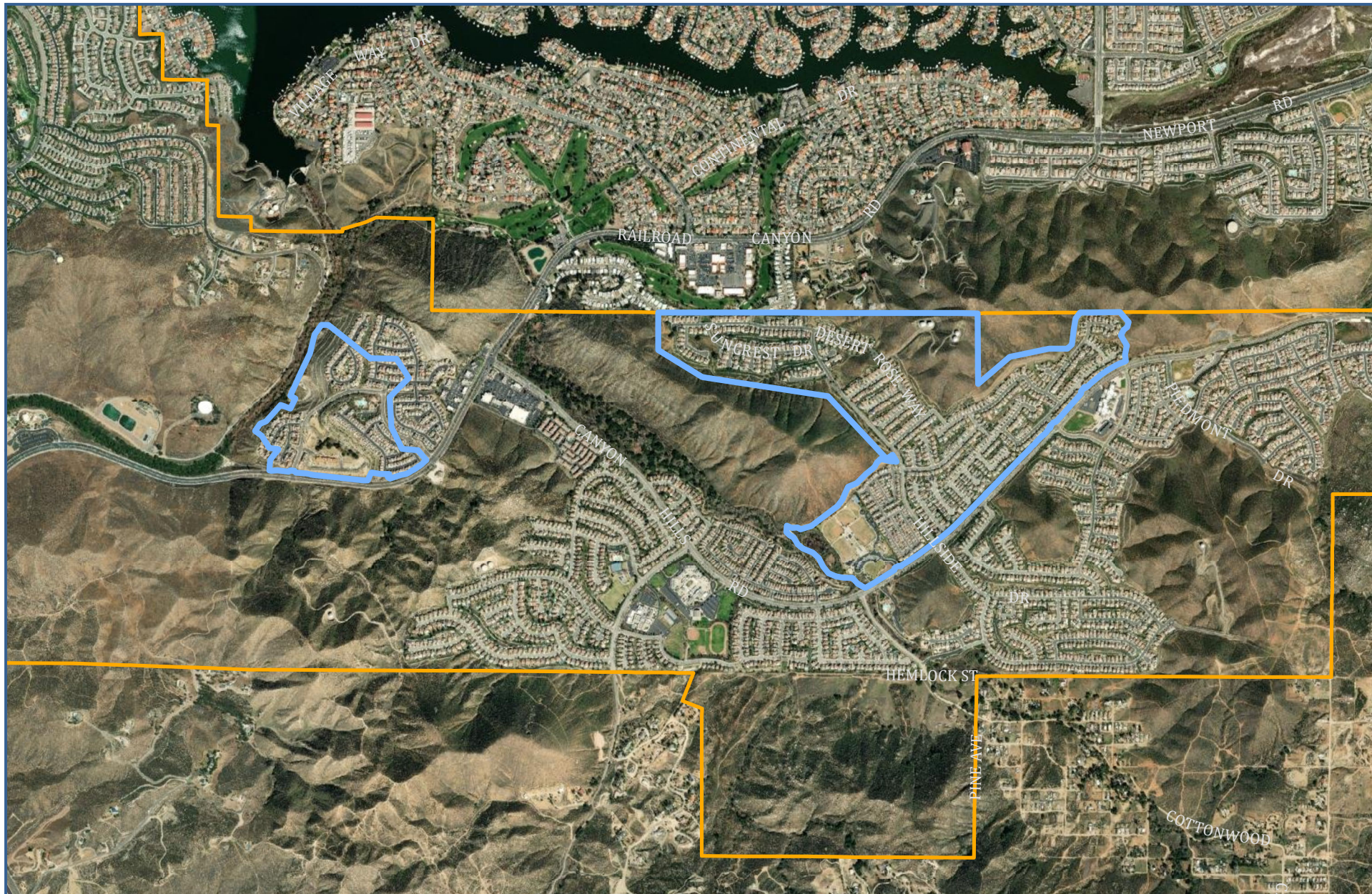




## BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 95-1  
(CITY CENTER)

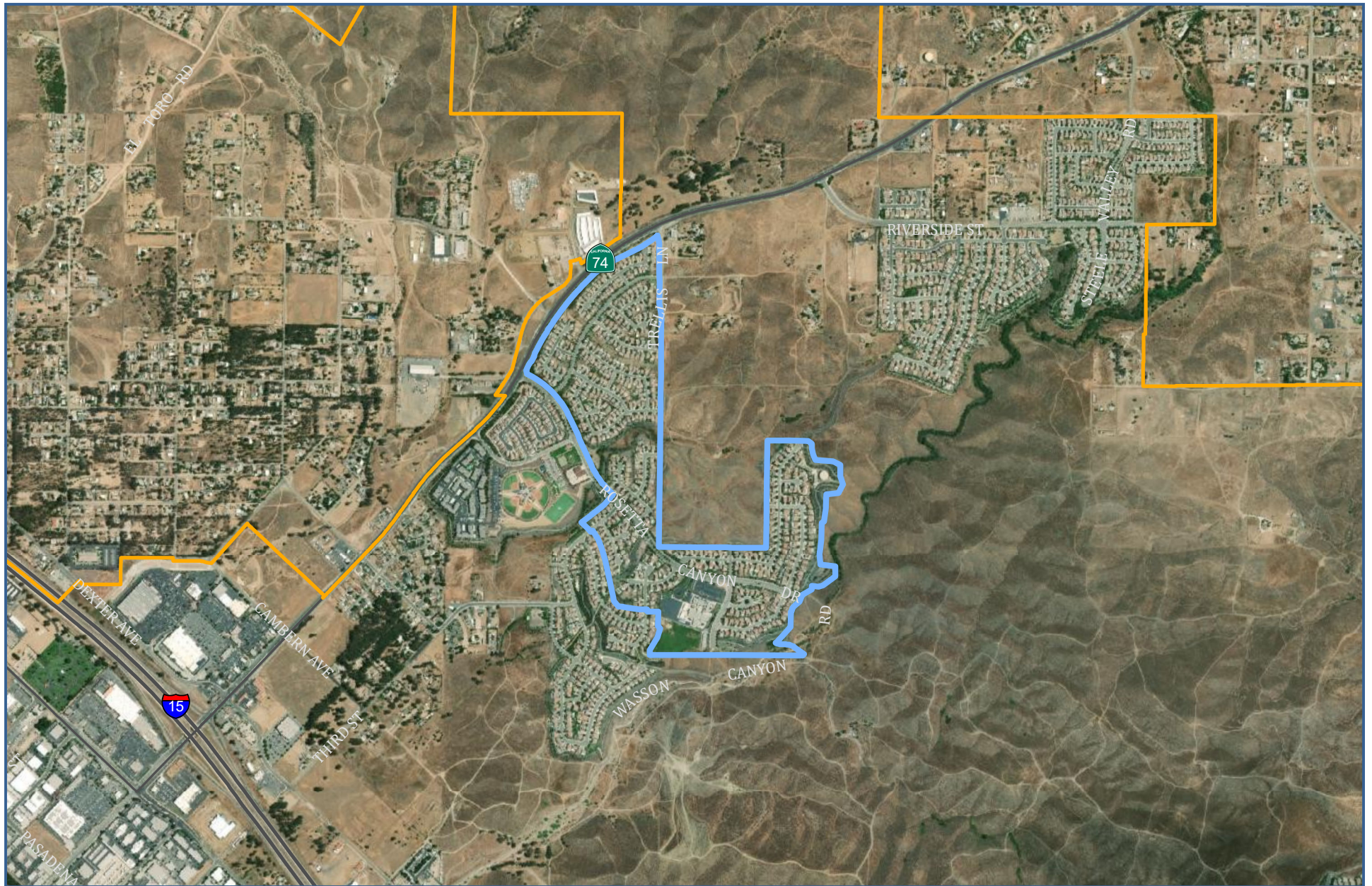




## BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2003-2  
IMPROVEMENT AREA B (CANYON HILLS)

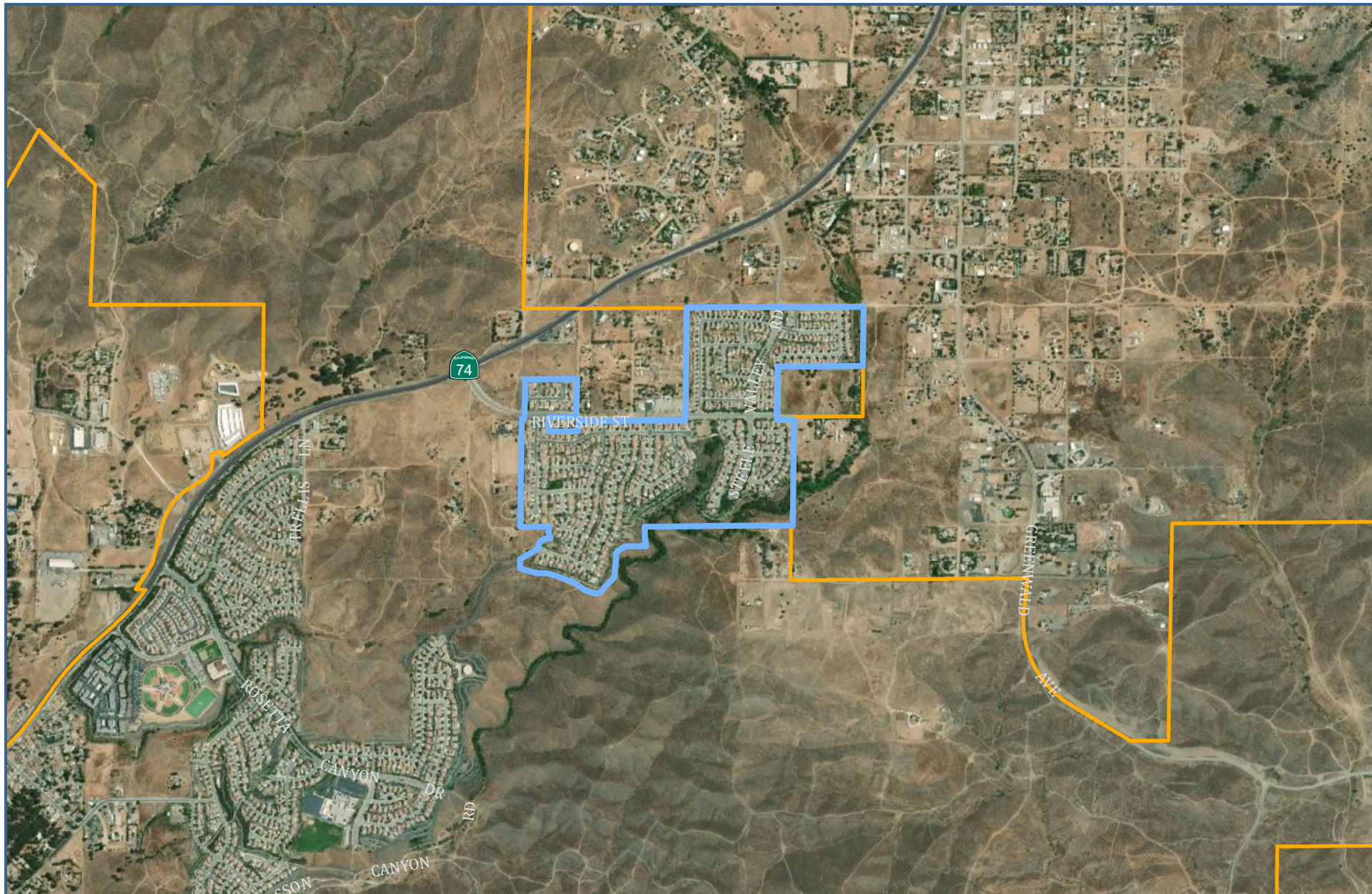




## BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2004-3  
IMPROVEMENT AREA 1 (ROSETTA CANYON)





## BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2004-3  
IMPROVEMENT AREA 2 (ROSETTA CANYON)



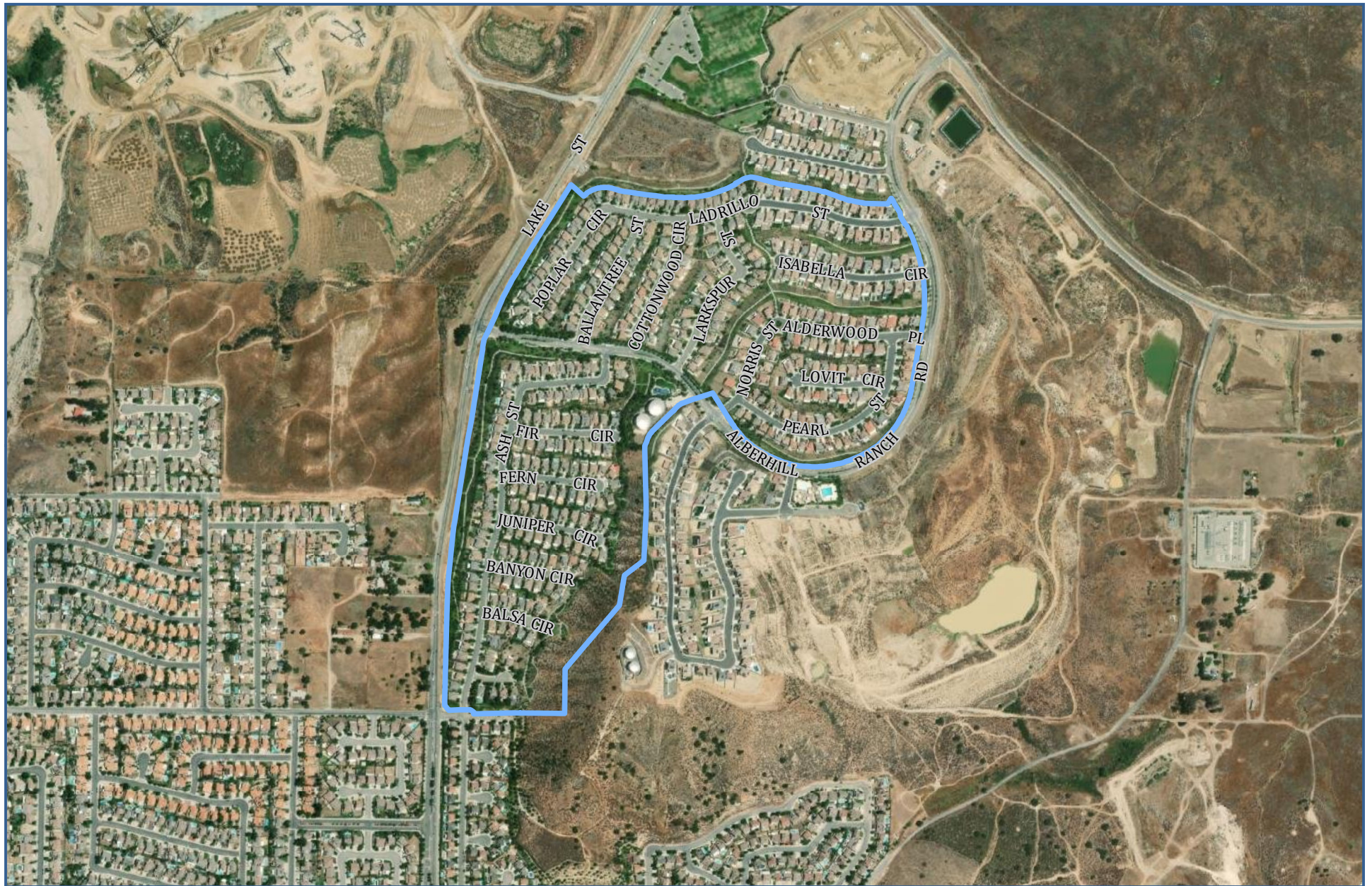


## BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2005-1  
(SERENITY)



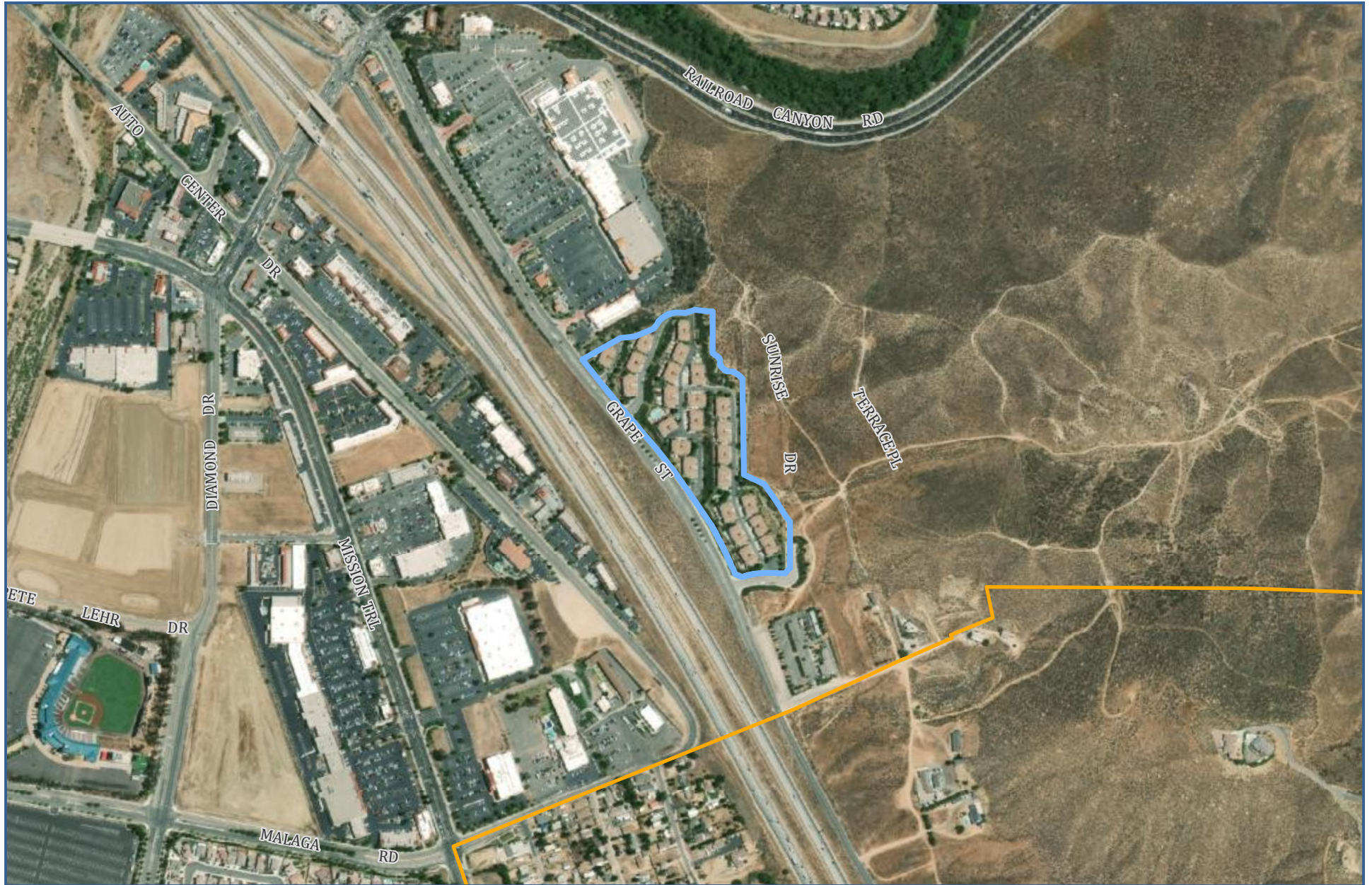




## BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2005-2  
IMPROVEMENT AREA A (ALBERHILL RANCH)

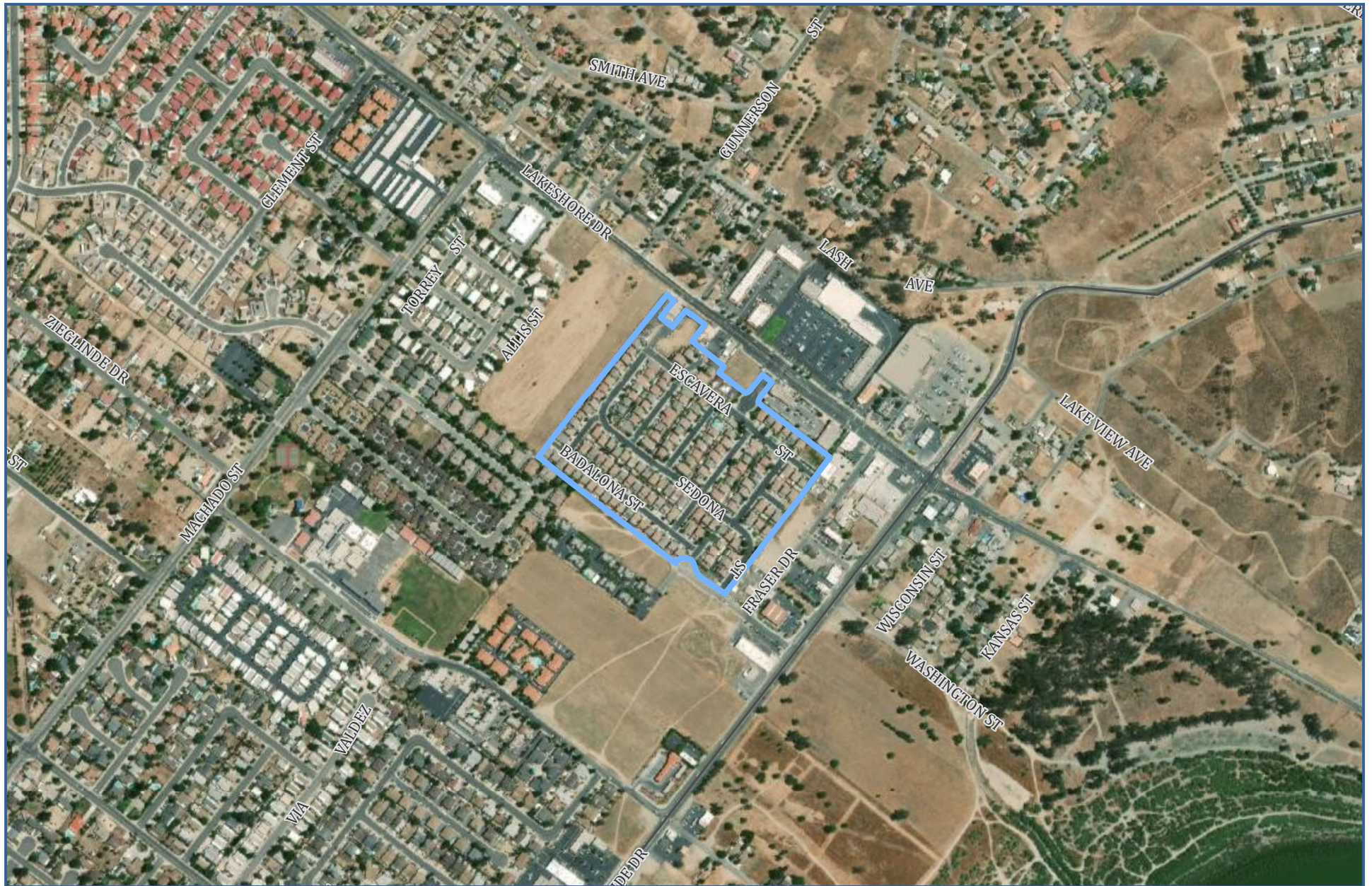




## BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2005-6  
(CITY CENTER TOWNHOMES)





## BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-2  
(VISCAYA)





SPICER CONSULTING  
GROUP