

CITY OF LAKE ELSINORE

Annual Continuing Disclosure Report



FISCAL YEAR 2020-21

LAKE ELSINORE PUBLIC FINANCING AUTHORITY
LOCAL AGENCY REVENUE REFUNDING BONDS, SERIES 2015
COMMUNITY FACILITIES DISTRICT NOS. 95-1, 2003-2 IA B, 2004-3 IA 1,
2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6 AND 2006-2

LOCAL AGENCY REVENUE REFUNDING BONDS, SERIES 2019
COMMUNITY FACILITIES DISTRICT NO. 2005-2 IA A

DECEMBER 2021



SPICER CONSULTING
G R O U P

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City of Lake Elsinore
Public Financing Authority
Local Agency Revenue Refunding Bonds, Series 2015
(CUSIP 509632)

<u>Maturity Date</u> <u>September 1</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>CUSIP Suffix</u>
2015	\$1,535,000	2.000%	MH5
2016	\$1,510,000	2.000%	MJ1
2017	\$1,675,000	3.000%	MK8
2018	\$1,870,000	4.000%	ML6
2019	\$2,065,000	4.000%	MM4
2020	\$2,295,000	5.000%	MN2
2021	\$2,535,000	5.000%	MP7
2022	\$2,785,000	5.000%	MQ5
2023	\$3,075,000	5.000%	MR3
2024	\$3,375,000	5.000%	MS1
2025	\$3,685,000	5.000%	MT9
2026	\$3,895,000	5.000%	MU6
2027	\$4,245,000	5.000%	MV4
2028	\$4,615,000	5.000%	MW2
2029	\$4,985,000	5.000%	MX0
2030	\$5,405,000	5.000%	MY8
2031	\$5,845,000	5.000%	MZ5

\$28,170,000 5.000% Term Bonds due 2035, Yield: 3.880%, Price: 109.547 C CUSIP No. 509632 NA9

\$7,545,000 4.000% Alberhill Term Bonds due 2036, Yield: 4.100%, Price: 98.58 CUSIP No. 509632 NB7¹

\$17,735,000 5.000% Term Bonds due 2040, Yield: 3.970%, Price: 108.740 C CUSIP No. 509632 NC5

This Annual Continuing Disclosure Report (the "Report") for Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2 Local Agency Revenue Refunding Bonds, Series 2015, and Community Facilities District No. 2005-2 IA A Local Agency Revenue Refunding Bonds, Series 2019 of the City of Lake Elsinore (the "Districts"), has been prepared by Spicer Consulting Group, LLC. using data as of June 30, 2021, unless noted otherwise. The information referenced by parenthesis complies with the various sections required from the Form of Continuing Disclosure Agreement for the Bonds. If you have any questions regarding the information provided in this report, please contact the City's Special Tax Consultant, Spicer Consulting Group, LLC., at (866) 504-2067.

¹ Alberhill Terms Bonds due 2036 were fully refunded by the Local Agency Revenue Refunding Bonds, Series 2019.

Lake Elsinore Public Financing Authority
Local Agency Revenue Refunding Bonds, Series 2015
Local Agency Revenue Refunding Bonds, Series 2019

2015 Series Bond Profile ((Section 4b)(i))

The Lake Elsinore Public Financing Authority Local Agency Revenue Refunding Bonds, Series 2015 (the “2015 Bonds”) were issued in the aggregate principal amount of \$108,845,000, with interest rates ranging from 2.00% to 5.00% on March 18, 2015. Interest on the 2015 Bonds is payable semi-annually on March 1 and September 1 and the final maturity of the 2015 Bonds is September 1, 2040. The amount of 2015 Bonds outstanding as of September 2, 2021, is \$78,870,000. The 2015 Bonds were issued to acquire the Program Obligations of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2. Please see following Report for information regarding these Districts.

The 2015 Bonds were issued to refund outstanding bonds issued by the Districts and, with respect to certain Districts, to finance the acquisition of public capital facilities.

2019 Series Bond Profile ((Section 4b)(i))

The Lake Elsinore Public Financing Authority Local Agency Revenue Refunding Bonds, Series 2019 (the “2019 Bonds”) were issued in the aggregate principal amount of \$7,145,000, with interest rate of 2.73% on December 24, 2019. Interest on the 2019 Bonds is payable semi-annually on March 1 and September 1 and the final maturity of the 2019 Bonds is September 1, 2036. The amount of 2019 Bonds outstanding as of September 2, 2021, is \$6,565,000.

The 2019 Bonds were issued to refund and redeem the Series 2015 Alberhill Term Bonds due 2036.

Rate and Method of Apportionment ((Section 4b)(iii))

There were no changes to the Rate and Method of Apportionment for any of the districts during Fiscal Year 2020-21.

Additional Bonds ((Section 4b)(viii))

Additional bonds were sold for CFD No. 2003-2 IA B in Fiscal Year 2017-18, Local Agency Revenue Bonds, Series 2017 (the “CFD No. 2003-2 IA B Bonds, Series 2017”). The CFD No. 2003-2 IA B Bonds, Series 2017 were issued in the aggregate principal amount of \$7,975,000, with interest rates ranging from 2.00% to 4.00%, and were issued December 21, 2017. Interest on the CFD No. 2003-2 IA B Bonds, Series 2017 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2003-2 IA B Bonds, Series 2017 is September 1, 2044. The amount of CFD No. 2003-2 IA B Bonds, Series 2017 outstanding as of September 2, 2021, is \$4,460,000.

Additional bonds were sold for CFD No. 2005-2 IA A in Fiscal Year 2019-20, Local Agency Revenue Bonds, Series 2019 (the “CFD No. 2005-2 IA A Bonds, Series 2019”). The CFD No. 2005-2 IA A Bonds, Series 2019 were issued in the aggregate principal amount of \$7,145,000, with interest rate of 2.73%, and were issued December 24, 2019 by Municipal Finance Corporation, on behalf of City National Bank. Interest on the CFD No. 2005-2 IA A Bonds, Series 2019 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-2 IA A Bonds, Series 2019 is September 1, 2036. The amount of CFD No. 2005-2 IA A Bonds, Series 2019 outstanding as of September 2, 2021, is \$6,565,000.

Table 1-1

CFD 2003-2 IA B Value-to-Lien Ratio ((Section 4b)(viii))

Local Obligation	FY 2021-22 Special Tax	Total Assessed Value	PFA 2015 Bonds Outstanding	LARB 2017 Bonds Outstanding	Value-to- Lien Ratio
CFD No. 2003-2 IA B	\$1,926,109.28	\$295,820,318.00	\$14,440,000.00	\$4,460,000.00	15.65:1

Table 1-2

CFD 2005-2 IA A Value-to-Lien Ratio ((Section 4b)(viii))

Local Obligation	FY 2021-22 Special Tax	Total Assessed Value	PFA 2015 Bonds Outstanding	LARB 2019 Bonds Outstanding	Value-to- Lien Ratio
CFD No. 2005-2 IA A	\$1,550,821.06	\$168,542,648.00	\$11,760,000.00	\$6,565,000.00	9.20:1

Community Facilities District No. 95-1 (City Center)

Project Description

In November of 1995, the City of Lake Elsinore (the “City”) formed Community Facilities District No. 95-1 (the “CFD No. 95-1”). Pursuant to Resolution No. PFA 95-4, adopted by the Authority on December 12, 1995, the Authority issued its 1996 Local Agency Revenue Bonds, Series E (the “Authority 1996E Bonds”) in the principal amount of \$1,750,000 of which \$1,300,000 remained outstanding. A portion of the proceeds of the Bonds, together with certain other funds, will be used to redeem the Authority 1996E Bonds. The Bonds are also being issued to provide funds to acquire the 2011 District bonds on the date of delivery of the Bonds, to fund the Reserve Fund, and to pay the expenses of the Authority in connection with the issuance of the Bonds.

Location

The District is part of the Lake Elsinore City Center (the “Shopping Center”) located at the northwest quadrant of Grape Street and Railroad Canyon Road adjacent to Interstate Highway 15.

Series 2015 Bonds ((Section 4b)(i))

The CFD No. 95-1 2015 Special Tax Refunding Bonds (the “CFD No. 95-1 Bonds”) refunded the outstanding 2011 Local Agency Revenue Bonds, previously issued by CFD No. 95-1 on December 1, 2011. The CFD No. 95-1 Bonds were issued in the aggregate principal amount of \$1,030,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 95-1 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 95-1 Bonds is September 1, 2025. The amount of CFD No. 95-1 Bonds outstanding as of September 2, 2021, is \$460,000.

CFD No. 95-1 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2.

Community Facilities District No. 2003-2 Improvement Area B (Canyon Hills)

Project Description

On January 13, 2004 the City of Lake Elsinore (the “City”) formed Community Facilities District 2003-2 Improvement Area B (the “CFD No. 2003-2 IA B”). The bond authorization amount approved for Improvement Area B was \$37,000,000. CFD No. 2003-2 IA B encompasses the 426.46-acre third phase of the 1,969-acre master planned community known as Canyon Hills. The proceeds of the Bonds were used to finance the planning, designing, permitting, acquisition and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities, certain City and Elsinore Valley Municipal Water District fees (the “Facilities”), to fund interest on the Bonds, to pay the expenses of CFD No. 2003-2 IA B and the master developer in connection with the issuance of the Bonds, and to make a deposit to the Reserve Account.

Location

The majority of CFD No. 2003-2 IA B is located near the intersection of Hillside Drive and Canyon Hills Road, one mile southeast of Railroad Canyon Road. The balance of CFD No. 2003-2 IA B is located adjacent to Railroad Canyon Road northwest of the intersection of Canyon Hills Road. The intersection of Canyon Hills Road and Railroad Canyon Road is approximately 2-1/2 miles east of the Corona Freeway (I-15).

Series 2015 Bonds ((Section 4b)(i))

CFD No. 2003-2 IA B 2015 Special Tax Refunding Bonds (the “CFD No. 2003-2 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2003-2 IA B on September 7, 2006. The CFD No. 2003-2 Bonds were issued in the aggregate principal amount of \$25,795,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD

No. 2003-2 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2003-2 Bonds is September 1, 2040. The amount of CFD No. 2003-2 Bonds outstanding as of September 2, 2021, is \$14,440,000.

CFD No. 2003-2 IA B is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2.

Community Facilities District No. 2004-3 Improvement Area 1 (Rosetta Canyon)

Project Description

In March of 2005 the City of Lake Elsinore (the "City") formed Community Facilities District No. 2004-3 Improvement Area 1 (the "CFD No. 2004-3 IA 1"). CFD No. 2004-3 IA 1 was formed to finance public infrastructure facilities including but not limited to, streets, streetscape, storm drain, water and sewer facilities, fire station, fire equipment, city fees and fees of the Elsinore Valley Municipal Water District, and related costs including designs, inspections, professional fees, annexation fees, connections fees, and acquisition costs, and for the purpose of paying principal and interest on bonds issued with respect to each improvement area.

Location

The boundaries of CFD No. 2004-3 IA 1 coincide with the development generally known as Rosetta Canyon. CFD No. 2004-3 IA 1 is located 1 ½ miles east of interstate 15 freeway and south of Highway 74. Rosetta Canyon is planned for a total of 1,012 single family homes on 180.6 acres. Development within Improvement Area No. 1 is planned for 509 single family homes on approximately 94.9 gross acres.

Series 2015 Bonds ((Section 4b)(i))

The CFD No. 2004-3 IA 1 2015 Special Tax Refunding Bonds (the "CFD No. 2004-3 IA 1 Bonds") refunded the outstanding 2005 Series A Special Tax Bonds, previously issued by CFD No. 2004-3 IA 1 on August 18, 2005. The CFD No. 2004-3 IA 1 Bonds were issued in the aggregate principal amount of \$21,005,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2004-3 IA 1 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2004-3 IA 1 Bonds is September 1, 2035. The amount of CFD No. 2004-3 IA 1 Bonds outstanding as of September 2, 2021, is \$17,630,000.

CFD No. 2004-3 IA 1 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 2, 2005-1, 2005-2 IA A, 2005-6, and 2006-2.

Community Facilities District No. 2004-3 Improvement Area 2 (Rosetta Canyon)

Project Description

In March of 2005 the City of Lake Elsinore (the "City") formed Community Facilities District No. 2004-3 Improvement Area 2 (the "CFD No. 2004-3 IA 2"). CFD No. 2004-3 IA 2 was formed to finance the purchase, construction, expansion or rehabilitation of public improvements needed to meet increased demand upon the City as a result of development within the boundaries of CFD No. 2004-3 IA 2. Facilities financed include street, storm drain, sewer, domestic water, reclaimed water improvements, fire facilities, fire equipment, City development impact fees, Elsinore Valley Municipal Water District sewer and water master planning, and connection fees.

Location

The boundaries of CFD No. 2004-3 IA 2 coincide with the development generally known as "Rosetta Canyon." CFD No. 2004-3 IA 2 is located 1 ½ miles east of the Interstate 15 freeway and south of Highway 74. Development within Improvement Area No. 2 is planned for 503 single family homes on approximately 153.31 gross acres.

Series 2015 Bonds ((Section 4b)(i))

The CFD No. 2004-3 IA 2 2015 Special Tax Refunding Bonds (the “CFD No. 2004-3 IA 2 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2004-3 IA 2 on September 19, 2006. The CFD No. 2004-3 IA 2 Bonds were issued in the aggregate principal amount of \$23,115,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2004-3 IA 2 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2004-3 IA 2 Bonds is September 1, 2039. The amount of CFD No. 2004-3 IA 2 Bonds outstanding as of September 2, 2021, is \$20,645,000.

CFD No. 2004-3 IA 2 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2005-1, 2005-2 IA A, 2005-6, and 2006-2.

Community Facilities District No. 2005-1 (Serenity)

Project Description

In January of 2005 the City of Lake Elsinore (the “City”) formed Community Facilities District No. 2005-1 (the “CFD No. 2005-1”). CFD No. 2005-1 is authorized to issue the Bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities as well as the funding of certain City and Elsinore Valley Municipal Water District Fees.

Location

The boundaries of CFD No. 2005-1 coincide with the development generally known as Serenity. CFD No. 2005-1 is located in the southern portion of the City, 3 miles east of Interstate 15 freeway at Baxter Street. The Serenity residential community is planned for a total of 233 detached single-family homes on approximately 77.6 acres.

Series 2015 Bonds ((Section 4b)(i))

The CFD No. 2005-1 2015 Special Tax Refunding Bonds (the “CFD No. 2005-1 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2005-1 on February 7, 2006. The CFD No. 2005-1 Bonds were issued in the aggregate principal amount of \$8,165,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2005-1 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-1 Bonds is September 1, 2036. The amount of CFD No. 2005-1 Bonds outstanding as of September 2, 2021, is \$6,445,000.

CFD No. 2005-1 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-2 IA A, 2005-6, and 2006-2.

Community Facilities District No. 2005-2 Improvement Area A (Alberhill Ranch)

Project Description

In September of 2005 the City of Lake Elsinore (the “City”) formed Community Facilities District No. 2005-2 (the “CFD No. 2005-2”). CFD No. 2005-2 is authorized to issue the Bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities as well as the funding of certain City and Elsinore Valley Municipal Water District fees.

Location

The boundaries of CFD No. 2005-2 coincide with the development generally known as Alberhill Ranch. CFD No. 2005-2 is located in the northern portion of the City, 1 ½ miles east of the Interstate 15 freeway and south Lake Street. Alberhill Ranch is planned for a total of 1,181 single family homes and approximately 389 multifamily units on approximately 489 gross acres.

Series 2015 Bonds ((Section 4b)(i))

The CFD No. 2005-2 IA A 2015 Special Tax Refunding Bonds (the “CFD No. 2005-2 Bonds, Series 2015”) refunded the outstanding 2005 Series A Special Tax Bonds, previously issued by CFD No. 2005-2 IA A on December 20, 2005. The CFD No. 2005-2 Bonds, Series 2015 were issued in the aggregate principal amount of \$21,095,000, with interest rates ranging from 2.7246% to 4.6658%, and were issued March 18, 2015. Interest on the CFD No. 2005-2 Bonds, Series 2015 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-2 Bonds, Series 2015 is September 1, 2036. The amount of CFD No. 2005-2 Bonds, Series 2015 outstanding as of September 2, 2021, is \$11,760,000.

CFD No. 2005-2 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-6, and 2006-2.

Series 2019 Bonds ((Section 4b)(i))

The CFD No. 2005-2 IA A 2019 Special Tax Refunding Bonds (the “CFD No. 2005-2 Bonds, Series 2019”) refunded the Series 2015 Alberhill Term Bonds due 2036. The CFD No. 2005-2 Bonds, Series 2019 were issued in the aggregate principal amount of \$7,145,000, with interest rate of 2.7300%, and were issued December 24, 2019. Interest on the CFD No. 2005-2 Bonds, Series 2019 is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-2 Bonds, Series 2019 is September 1, 2036. The amount of CFD No. 2005-2 Bonds, Series 2019 outstanding as of September 2, 2021, is \$6,565,000.

Community Facilities District No. 2005-6 (City Center Townhomes)

Project Description

In September of 2005 the City of Lake Elsinore (the “City”) formed Community Facilities District No. 2005-6 (the “CFD No. 2005-6”). CFD No. 2005-6 is authorized to issue the Bonds to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities as well as the funding of certain City and Elsinore Valley Municipal Water District fees.

Location

CFD No. 2005-6 is generally located adjacent to and east of Grape Street near the intersection of Grape Street and Railroad Canyon. The development within CFD No. 2005-6 is planned for 144 attached single-family housing units in condominium ownership on approximately 14.2 gross acres.

Series 2015 Bonds ((Section 4b)(i))

The CFD No. 2005-6 2015 Special Tax Refunding Bonds (the “CFD No. 2005-6 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2005-6 on May 4, 2006. The CFD No. 2005-6 Bonds were issued in the aggregate principal amount of \$2,815,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2005-6 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-6 Bonds is September 1, 2036. The amount of CFD No. 2005-6 Bonds outstanding as of September 2, 2021, is \$2,425,000.

CFD No. 2005-6 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2, and 2006-2.

Community Facilities District No. 2006-2 (Viscaya)

Project Description

In April of 2006 the City of Lake Elsinore (the “City”) formed Community Facilities District No. 2006-2 (the “CFD No. 2006-2”). CFD No. 2006-2 is authorized to issue the Bonds to fund the planning, design, permitting, acquisition and construction of public infrastructure consisting primarily of street, sewer, water, storm drain, park facilities as well as the funding of certain City and Elsinore Valley Municipal Water District fees.

Location

CFD No. 2006-2 is generally located approximately 2 miles southwest of Interstate 15 freeway near the southwest corner of Lakeshore Drive and Riverside Drive. The development within CFD No. 2006-2 is planned for 168 detached residential units on approximately 15.6 net acres.

Series 2015 Bonds ((Section 4b)(i))

The CFD No. 2006-2 2015 Special Tax Refunding Bonds (the “CFD No. 2006-2 Bonds”) refunded the outstanding 2006 Series A Special Tax Bonds, previously issued by CFD No. 2005-6 on July 12, 2006. The CFD No. 2006-2 Bonds were issued in the aggregate principal amount of \$5,825,000, with interest rates ranging from 2.00% to 5.00%, and were issued March 18, 2015. Interest on the CFD No. 2006-2 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2006-2 Bonds is September 1, 2036. The amount of CFD No. 2006-2 Bonds outstanding as of September 2, 2021, is \$5,065,000.

CFD No. 2006-2 is one of the eight Local Obligations of the City of Lake Elsinore Public Financing Authority Refunding Revenue Bonds, Series 2015. The City of Lake Elsinore PFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 95-1, 2003-2 IA B, 2004-3 IA 1, 2004-3 IA 2, 2005-1, 2005-2, and 2005-6.

The Reserve Fund is established and maintained at the Authority level and the Reserve Requirement is defined as: at any date of calculation, an amount equal to the lowest of (i) %10 of the initial principal amount of the Bonds, (ii) Maximum Annual Debt Service on the Outstanding Bonds, or (iii) 125% of the average Annual Debt Service on the Outstanding Bonds. In no event shall the Reserve Requirement exceed the initial deposit thereto except in connection with any increase associated with the issuance of Additional Bonds the proceeds of which are used to acquire Local Obligations issued to finance the Project. In the event that special tax revenue is insufficient to pay debt service, money may be transferred from this Fund to the appropriate account of the Bond Fund. The Reserve Fund will then be replenished by increasing the next year's special tax levy to the extent permitted by law. The Reserve Requirement applies to the Authority and allocates a pro rata share to each Local Obligation.

Table 2-1
Reserve Fund ((Section 4b)(ii))

Account	Reserve Requirement	Balance as of September 2, 2021
LAKE ELSINORE PFA 2015 95-1 RES	\$44,930.26	\$45,802.06
LAKE ELSINORE PFA 2015 2003-2 RES	\$1,410,419.44	\$1,437,786.25
LAKE ELSINORE PFA 2015 2004-3IA1 RES	\$1,722,001.02	\$1,755,413.54
LAKE ELSINORE PFA 2015 2004-3IA2 RES	\$2,016,489.57	\$2,055,616.14
LAKE ELSINORE PFA 2015 2005-1 RES	\$629,512.00	\$641,726.62
LAKE ELSINORE PFA 2015 and PP 2019 ² 2005-2 RES	\$1,789,884.79	\$1,824,614.48
LAKE ELSINORE PFA 2015 2005-6 RES	\$236,860.61	\$241,456.49
LAKE ELSINORE PFA 2015 2006-2 RES	\$494,721.22	\$504,320.45
Total	\$8,344,818.91	\$8,506,736.03

² Community Facilities District No. 2005-2 (Alberhill Ranch) Improvement Area A 2019 Special Tax Refunding Bonds

Special Tax Fund ((Section 4b)(ii))

When received, the Special Taxes are required to be deposited with the Fiscal Agent into the Special Tax Fund. The Fiscal Agent shall transfer amounts on deposit in the Special Tax Fund to the following accounts and funds, in order of priority:

- (1) the Administrative Expense Account;
- (2) the Interest Account;
- (3) the Principal Fund;
- (4) the Reserve Fund; (Reserve Account of the Reserve Fund held by the trustee up to the District's Proportionate Share of the Reserve Requirement)
- (5) the Redemption Fund;
- (6) the Surplus Fund

Table 2-2
Fund Balances CFD No. 95-1

Account	Balance as of September 2, 2021
LE CFD 95-1 2015 SPECIAL TAX FD	\$0.96
LE CFD 95-1 2015 ADM EXP FD	\$12.92
LE CFD 95-1 2015 INTEREST ACCT	\$0.01
LE CFD 95-1 2015 PRINCIPAL ACCT	\$0.07
LE CFD 95-1 2015 REDEMPTION ACCT	\$0.00
LE CFD 95-1 2015 SURPLUS FD	\$50.09
Total	\$64.05

Table 2-3
Fund Balances CFD No. 2003-2 IA B

Account	Balance as of September 2, 2021
LE 2003-2 CYN HILL IAB 2015 SPEC	\$60.15
LE 2003-2 CYN HILL IAB 2015 ADMIN	\$28.46
LE 2003-2 CYN HILL IAB 2015 INT ACCT	\$0.31
LE 2003-2 CYN HILL IAB 2015 PRIN AC	\$0.30
LE 2003-2 CYN HILL IAB 2015 REDEM	\$0.00
LE 2003-2 CYN HILL 2015 SURPLUS	\$262.64
LE 2003-2 CYN HILL IAB 2015 IMPROV	\$0.00
Total	\$351.86

Table 2-4
Fund Balances CFD No. 2004-3 IA 1

Account	Balance as of September 2, 2021
LE 2004-3 ROSETTA IA1 2015 SPEC	\$9.00
LE 2004-3 ROSETTA IA1 2015 ADMIN	\$28.46
LE 2004-3 ROSETTA IA1 2015 INT AC	\$0.31
LE 2004-3 ROSETTA IA1 2015 PRIN AC	\$0.44
LE 2003-3 ROSETTA IA1 2015 REDEMPT	\$0.00
LE 2004-3 ROSETTA IA1 2015 IMPRV	\$0.00
LE 2004-3 ROSETTA IA1 2015 SURPLUS	\$426.08
Total	\$464.29

Table 2-5

Fund Balances CFD No. 2004-3 IA 2

Account	Balance as of September 2, 2021
LE 2004-3 ROSETTA IA2 2015 SPEC	\$8.28
LE 2004-3 ROSETTA IA2 2015 ADMIN	\$28.46
LE 2004-3 ROSETTA IA2 2015 INT ACCT	\$0.36
LE 2004-3 ROSETTA IA2 2015 PRIN AC	\$0.33
LE 2003-3 ROSETTA IA2 2015 REDEMP	\$0.00
LE 2004-3 ROSETTA IA2 2015 SURPLUS	\$394.48
LE 2004-3 ROSETTA IA2 2015 IMPRV	\$0.00
Total	\$431.91

Table 2-6

Fund Balances CFD No. 2005-1

Account	Balance as of September 2, 2021
LE 2005-1 SERENITY 2015 SPEC TX	\$3.72
LE 2005-1 SERENITY 2015 ADMIN	\$20.74
LE 2005-1 SERENITY 2015 INT ACCT	\$0.12
LE 2005-1 SERENITY 2015 PRIN AC	\$0.20
LE 2005-1 SERENITY 2015 REDEMP	\$0.00
LE 2005-1 SERENITY 2015 SURPLUS	\$194.12
LE 2005-1 SERENITY 2015 IMPRV	\$0.00
Total	\$218.90

Table 2-7

Fund Balances CFD No. 2005-2 IA A

Account	Balance as of September 2, 2021
LE 2005-2 ALBERHILL 2015 SPEC TX	\$8.28
LE 2005-2 ALBERHILL 2015 ADMIN	\$28.46
LE 2005-2 ALBERHILL 2015 INT ACCT	\$0.27
LE 2005-2 ALBERHILL 2015 PRIN ACCT	\$0.42
LE 2005-2 ALBERHILL 2015 REDEMP	\$0.00
LE 2005-2 ALBERHILL 2015 SURPLUS	\$388.27
Total	\$425.70

Table 2-8
Fund Balances CFD No. 2005-6

Account	Balance as of September 2, 2021
LE 2005-6 CITY CENTER 2015 SPEC	\$1.08
LE 2005-6 CITY CENTER 2015 ADMIN	\$18.16
LE 2005-6 CITY CENTER 2015 INT ACCT	\$0.04
LE 2005-6 CITY CENTER 2015 PRIN AC	\$0.05
LE 2005-6 CITY CENTER 2015 REDEMPT	\$0.00
LE 2005-6 CITY CENTER 2015 SURPLUS	\$52.73
Total	\$72.06

Table 2-9
Fund Balances CFD No. 2006-2

Account	Balance as of September 2, 2021
LE 2006-2 VISCAYA 2015 SPEC TX	\$2.28
LE 2006-2 VISCAYA 2015 ADMIN	\$18.16
LE 2006-2 VISCAYA 2015 INT ACCT	\$0.09
LE 2006-2 VISCAYA 2015 PRIN ACCT	\$0.10
LE 2006-2 VISCAYA 2015 REDEMPT	\$0.00
LE 2006-2 VISCAYA 2015 SURPLUS	\$106.68
Total	\$127.31

A Special Tax is levied each year to pay the principal and interest obligations on the Bonds of the Districts. The amount levied each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The Special Tax levies applied for the 2021-22 tax year are:

Table 3-1

Special Tax Levy by District ((Sections 4b)(v) and (vii))

District / Zone	Parcels Levied	Special Tax Levied	Maximum Special Tax	% of Maximum Special Tax
CFD No. 95-1	7	\$165,432.42	\$1,753,086.45	9.44%
CFD No. 2003-2 IA B				
Zone 1	0	\$0.00	\$0.00	0.00%
Zone 2	577	\$1,416,135.50	\$1,652,312.17	85.71%
Zone 3	229	\$509,973.78	\$611,202.49	83.44%
Subtotal: CFD 2003-2 IA B	806	\$1,926,109.28	\$2,263,514.67	85.09%
CFD No. 2004-3 IA 1				
Zone 1	254	\$770,714.54	\$964,876.98	79.88%
Zone 2	255	\$907,178.12	\$1,151,100.93	78.81%
Subtotal CFD 2004-3 IA 1	509	\$1,677,892.66	\$2,115,977.91	79.30%
CFD No. 2004-3 IA 2				
Zone 1	273	\$818,396.70	\$1,141,809.43	71.68%
Zone 2	289	\$1,037,423.56	\$1,424,001.98	72.85%
Subtotal: CFD 2004-3 IA 2	562	\$1,855,820.26	\$2,565,811.41	72.33%
CFD No. 2005-1	233	\$685,190.92	\$938,584.64	73.00%
CFD No. 2005-2 IA A	442	\$1,550,821.06	\$2,339,192.25	66.30%
CFD No. 2005-6	144	\$260,840.64	\$349,102.56	74.72%
CFD No. 2006-2	168	\$506,881.32	\$653,423.16	77.57%
Total	2,871	\$8,628,988.56	\$12,978,693.06	66.49%

The following table presents the Value-to-Lien ratio per Local Obligation.

Table 4-1

Value-to-Lien Ratio Based on Assessed Values³ and Principal Amount of Bonds Outstanding ((Section 4b)(iv))

Local Obligation	Total Assessed Value	Outstanding Principal	Value-to-Lien Ratio
CFD No. 95-1	\$21,578,175.00	\$460,000.00	46.91:1
CFD No. 2003-2 IA B	\$295,820,318.00	\$14,440,000.00	20.49:1
CFD No. 2004-3 IA 1	\$173,495,604.00	\$17,630,000.00	9.84:1
CFD No. 2004-3 IA 2	\$199,667,528.00	\$20,645,000.00	9.67:1
CFD No. 2005-1	\$73,439,153.00	\$6,445,000.00	11.39:1
CFD No. 2005-2	\$168,542,648.00	\$18,325,000.00 ⁴	9.20:1
CFD No. 2005-6	\$30,139,856.00	\$2,425,000.00	12.43:1
CFD No. 2006-2	\$49,147,674.00	\$5,065,000.00	9.70:1
Total	\$1,011,830,956.00	\$85,435,000.00	11.84:1

³ Assessed Valuation (AV) is based on information provided in the Riverside County Assessor's records as of January 1, 2021, and may or may not accurately reflect true market value.

⁴ Outstanding principal for 2015 Bonds is \$11,760,000; 2019 Bonds is \$6,565,000.

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan. The Delinquency Summary Tables below provide an overview of delinquency rates for previous years. ((Section 4b)(vi))

Table 5-1
CFD No. 95-1
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2014-15	7	\$153,471.60	\$153,471.60	0	\$0.00	0.00%
2015-16	7	\$151,846.66	\$151,846.66	0	\$0.00	0.00%
2016-17	7	\$157,432.48	\$157,432.48	0	\$0.00	0.00%
2017-18	7	\$165,425.02	\$165,425.02	0	\$0.00	0.00%
2018-19	7	\$165,432.42	\$165,432.42	0	\$0.00	0.00%
2019-20	7	\$165,432.42	\$165,432.42	0	\$0.00	0.00%
2020-21	7	\$165,432.42	\$165,432.42	0	\$0.00	0.00%
Total		\$1,124,473.02	\$1,124,473.02	0	\$0.00	0.00%

Table 5-2
CFD No. 2003-2 IA B
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2012-13	652	\$1,301,880.08	\$1,301,880.08	0	\$0.00	0.00%
2013-14	721	\$1,456,782.42	\$1,456,782.42	0	\$0.00	0.00%
2014-15	772	\$1,615,065.36	\$1,614,916.90	1	\$148.46	0.01%
2015-16	806	\$1,709,859.26	\$1,709,556.38	1	\$302.88	0.02%
2016-17	806	\$1,744,542.54	\$1,744,233.62	1	\$308.92	0.02%
2017-18	939	\$2,070,344.94	\$2,070,344.94	0	\$0.00	0.00%
2018-19	806	\$1,815,025.18	\$1,813,329.38	1	\$1,695.80	0.09%
2019-20	806	\$1,851,323.76	\$1,846,482.66	3	\$4,841.10	0.26%
2020-21	806	\$1,888,343.46	\$1,877,437.82	6	\$10,905.64	0.58%
Total		\$15,453,167.00	\$15,434,964.20	9	\$18,202.80	0.12%

Table 5-3
CFD No. 2004-3 IA 1
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2014-15	509	\$1,550,600.78	\$1,550,600.78	0	\$0.00	0.00%
2015-16	509	\$1,483,213.56	\$1,483,213.56	0	\$0.00	0.00%
2016-17	509	\$1,506,633.76	\$1,506,633.76	0	\$0.00	0.00%
2017-18	509	\$1,545,006.24	\$1,545,006.24	0	\$0.00	0.00%
2018-19	509	\$1,575,893.68	\$1,569,289.56	4	\$6,604.12	0.42%
2019-20	509	\$1,607,408.38	\$1,598,026.40	4	\$9,381.98	0.58%
2020-21	509	\$1,644,995.78	\$1,632,599.26	5	\$12,396.52	0.75%
Total		\$10,913,752.18	\$10,885,369.56	5	\$28,382.62	0.26%

Table 5-4
CFD No. 2004-3 IA 2
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2014-15	562	\$1,548,043.40	\$1,548,043.40	0	\$0.00	0.00%
2015-16	562	\$1,463,423.70	\$1,463,423.70	0	\$0.00	0.00%
2016-17	562	\$1,680,873.58	\$1,680,873.58	0	\$0.00	0.00%
2017-18	562	\$1,714,502.44	\$1,714,502.44	0	\$0.00	0.00%
2018-19	562	\$1,748,786.72	\$1,745,382.86	1	\$3,403.86	0.19%
2019-20	562	\$1,783,756.34	\$1,769,470.47	6	\$14,285.87	0.80%
2020-21	562	\$1,818,431.68	\$1,795,624.26	9	\$22,807.42	1.25%
Total		\$11,757,817.86	\$11,717,320.71	10	\$40,497.15	0.34%

Table 5-5
CFD No. 2005-1
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2014-15	233	\$689,416.50	\$689,416.50	0	\$0.00	0.00%
2015-16	233	\$665,410.36	\$665,410.36	0	\$0.00	0.00%
2016-17	233	\$664,407.04	\$662,512.44	1	\$1,894.60	0.29%
2017-18	233	\$678,692.78	\$676,757.44	1	\$1,935.34	0.29%
2018-19	232	\$679,692.96	\$677,746.28	1	\$1,946.68	0.29%
2019-20	233	\$685,190.92	\$682,259.31	2	\$2,931.61	0.43%
2020-21	233	\$685,190.92	\$685,190.92	0	\$0.00	0.00%
Total		\$4,748,001.48	\$4,739,293.25	2	\$8,708.23	0.18%

Table 5-6
CFD No. 2005-2 IA A
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2014-15	442	\$1,707,588.46	\$1,707,588.46	0	\$0.00	0.00%
2015-16	442	\$1,380,732.74	\$1,380,732.74	0	\$0.00	0.00%
2016-17	442	\$1,390,645.52	\$1,390,645.52	0	\$0.00	0.00%
2017-18	442	\$1,430,005.86	\$1,430,005.86	0	\$0.00	0.00%
2018-19	442	\$1,458,595.28	\$1,457,802.95	1	\$792.33	0.05%
2019-20	442	\$1,504,992.90	\$1,503,357.82	1	\$1,635.08	0.11%
2020-21	442	\$1,512,996.06	\$1,504,790.84	4	\$8,205.22	0.54%
Total		\$10,385,556.82	\$10,374,924.19	4	\$10,632.63	0.10%

Table 5-7
CFD No. 2005-6
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2013-14	144	\$257,706.24	\$257,706.24	0	\$0.00	0.00%
2014-15	144	\$261,518.40	\$261,518.40	0	\$0.00	0.00%
2015-16	144	\$225,218.88	\$223,906.02	1	\$1,312.86	0.58%
2016-17	144	\$227,564.16	\$227,564.16	0	\$0.00	0.00%
2017-18	144	\$237,612.48	\$237,612.48	0	\$0.00	0.00%
2018-19	144	\$242,366.40	\$240,953.58	1	\$1,412.82	0.58%
2019-20	144	\$250,712.64	\$246,340.26	3	\$4,372.38	1.74%
2020-21	144	\$255,726.72	\$250,277.18	3	\$5,449.54	2.13%
Total		\$1,958,425.92	\$1,945,878.32	3	\$12,547.60	0.64%

Table 5-8
CFD No. 2006-2
Delinquency Summary

Fiscal Year	Special Taxes			Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2012-13	168	\$520,651.98	\$520,651.98	0	\$0.00	0.00%
2013-14	168	\$531,773.08	\$531,773.08	0	\$0.00	0.00%
2014-15	168	\$541,683.14	\$541,683.14	0	\$0.00	0.00%
2015-16	168	\$437,195.92	\$437,195.92	0	\$0.00	0.00%
2016-17	168	\$444,842.06	\$441,722.88	4	\$3,119.18	0.70%
2017-18	168	\$455,960.24	\$449,565.98	4	\$6,394.26	1.40%
2018-19	168	\$467,359.84	\$460,805.64	4	\$6,554.20	1.40%
2019-20	168	\$479,042.26	\$472,324.24	4	\$6,718.02	1.40%
2020-21	168	\$494,518.36	\$492,926.06	1	\$1,592.30	0.32%
Total		\$4,373,026.88	\$4,348,648.92	5	\$24,377.96	0.56%

Prepayments

Approximately \$11,638,643 of bond proceeds from CFD No. 2016-2 were applied to prepay the special tax obligation of CFD No. 2003-2 IA B. The amount was applied to redeem a portion of the CFD No. 2003-2 Bonds and the CFD No. 2003-2 Bonds Series 2017.

Foreclosure Covenant

The Districts covenant for the benefit of the Owners of the Local Obligations (which is the Authority) and any Local Obligation Parity Bonds that it:

- (i) will commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due, and
- (ii) will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied and the amount on deposit in the applicable Reserve Account is at less than the Proportionate Share of the Reserve Requirement, and
- (iii) will diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, the District may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Fund is at least equal to the Reserve Requirement.

The foreclosure actions in the Districts are as follows: ((Section 4b)(vi))

There are currently no foreclosure actions pending in the Districts.

Financial Statements (Section 4a)

PLEASE NOTE: The City of Lake Elsinore Fiscal Year ending June 30, 2021, Comprehensive Annual Financial Report (CAFR) is submitted to the Municipal Securities Rulemaking Board using EMMA (Electronic Municipal Market Access) under separate cover and is incorporated herein by reference.

The following events as set forth in Rule 15c2-12 promulgated by the Securities and Exchange Commission are considered material by the District: [\(Section 5\)](#)

- | | | |
|-----|---|----------------|
| 1. | Principal and interest payment delinquencies. | Not Applicable |
| 2. | Non-payment related defaults, if material. | Not Applicable |
| 3. | Unscheduled draws on debt service reserves reflecting financial difficulties. | Not Applicable |
| 4. | Unscheduled draws on credit enhancements reflecting financial difficulties. | Not Applicable |
| 5. | Substitution of credit or liquidity providers, or their failure to perform. | Not Applicable |
| 6. | Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security. | Not Applicable |
| 7. | Modifications to the rights of the security holders, if material. | Not Applicable |
| 8. | Bond calls, if material, and tender offers.
September 1, 2018 Bond Call \$9,415,000
March 1, 2020 Bond Call \$6,780,000 | Applicable |
| 9. | Defeasances. | Not Applicable |
| 10. | Release, substitution, or sale of property securing repayment of the securities, if material. | Not Applicable |
| 11. | Rating changes. | Not Applicable |
| 12. | Bankruptcy, insolvency, receivership or similar event of the Issuer or other obligated person. | Not Applicable |
| 13. | The consummation of a merger, consolidation, or acquisition involving the Issuer or an obligated person, or the sale of all or substantially all of the assets of the Issuer or an obligated person (other than in the ordinary course of business), the entry into a definitive agreement to undertake such an action, or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material. | Not Applicable |
| 14. | Appointment of a successor or additional trustee or the change of name of a trustee, if material. | Not Applicable |

Notice for events described in Section 5(a), subsections 4 and 5 of the Disclosure Certificate need not be given under this sub-section any earlier than the notice (if any) of the underlying event given to holders of affected Bonds pursuant to the Fiscal Agent Agreement.

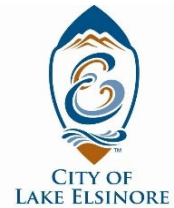
APPENDIX A

Debt Service Schedules



SPICER CONSULTING
G R O U P

CITY OF LAKE ELSINORE
PFA SERIES 2015A



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 1,660,000.00	\$ 107,185,000.00	\$ 2,355,621.65	\$ 4,015,621.65	\$ 4,015,621.65
03/01/2016			\$ 107,185,000.00	\$ 2,583,450.00	\$ 2,583,450.00	
09/01/2016	2.000%	\$ 1,645,000.00	\$ 105,540,000.00	\$ 2,583,450.00	\$ 4,228,450.00	\$ 6,811,900.00
03/01/2017			\$ 105,540,000.00	\$ 2,565,650.00	\$ 2,565,650.00	
09/01/2017	3.000%	\$ 1,825,000.00	\$ 103,715,000.00	\$ 2,565,650.00	\$ 4,390,650.00	\$ 6,956,300.00
03/01/2018			\$ 103,715,000.00	\$ 2,537,525.00	\$ 2,537,525.00	
09/1/2018*		\$ 9,415,000.00	\$ 94,300,000.00		\$ 9,415,000.00	
09/01/2018	4.000%	\$ 2,040,000.00	\$ 92,260,000.00	\$ 2,537,525.00	\$ 4,577,525.00	\$ 16,530,050.00
03/01/2019			\$ 92,260,000.00	\$ 2,496,725.00	\$ 2,496,725.00	
09/01/2019	4.000%	\$ 2,110,000.00	\$ 90,150,000.00	\$ 2,496,725.00	\$ 4,606,725.00	\$ 7,103,450.00
03/1/2020*		\$ 6,780,000.00	\$ 83,370,000.00		\$ 6,780,000.00	
03/01/2020			\$ 83,370,000.00	\$ 2,084,250.00	\$ 2,084,250.00	
09/01/2020	5.000%	\$ 2,140,000.00	\$ 81,230,000.00	\$ 2,084,250.00	\$ 4,224,250.00	\$ 6,308,500.00
03/01/2021			\$ 81,230,000.00	\$ 2,030,750.00	\$ 2,030,750.00	
09/01/2021	5.000%	\$ 2,360,000.00	\$ 78,870,000.00	\$ 2,030,750.00	\$ 4,390,750.00	\$ 6,421,500.00
03/01/2022			\$ 78,870,000.00	\$ 1,971,750.00	\$ 1,971,750.00	
09/01/2022	5.000%	\$ 2,585,000.00	\$ 76,285,000.00	\$ 1,971,750.00	\$ 4,556,750.00	\$ 6,528,500.00
03/01/2023			\$ 76,285,000.00	\$ 1,907,125.00	\$ 1,907,125.00	
09/01/2023	5.000%	\$ 2,850,000.00	\$ 73,435,000.00	\$ 1,907,125.00	\$ 4,757,125.00	\$ 6,664,250.00
03/01/2024			\$ 73,435,000.00	\$ 1,835,875.00	\$ 1,835,875.00	
09/01/2024	5.000%	\$ 3,125,000.00	\$ 70,310,000.00	\$ 1,835,875.00	\$ 4,960,875.00	\$ 6,796,750.00
03/01/2025			\$ 70,310,000.00	\$ 1,757,750.00	\$ 1,757,750.00	
09/01/2025	5.000%	\$ 3,410,000.00	\$ 66,900,000.00	\$ 1,757,750.00	\$ 5,167,750.00	\$ 6,925,500.00
03/01/2026			\$ 66,900,000.00	\$ 1,672,500.00	\$ 1,672,500.00	
09/01/2026	5.000%	\$ 3,590,000.00	\$ 63,310,000.00	\$ 1,672,500.00	\$ 5,262,500.00	\$ 6,935,000.00
03/01/2027			\$ 63,310,000.00	\$ 1,582,750.00	\$ 1,582,750.00	
09/01/2027	5.000%	\$ 3,915,000.00	\$ 59,395,000.00	\$ 1,582,750.00	\$ 5,497,750.00	\$ 7,080,500.00
03/01/2028			\$ 59,395,000.00	\$ 1,484,875.00	\$ 1,484,875.00	
09/01/2028	5.000%	\$ 4,250,000.00	\$ 55,145,000.00	\$ 1,484,875.00	\$ 5,734,875.00	\$ 7,219,750.00
03/01/2029			\$ 55,145,000.00	\$ 1,378,625.00	\$ 1,378,625.00	
09/01/2029	5.000%	\$ 4,590,000.00	\$ 50,555,000.00	\$ 1,378,625.00	\$ 5,968,625.00	\$ 7,347,250.00
03/01/2030			\$ 50,555,000.00	\$ 1,263,875.00	\$ 1,263,875.00	
09/01/2030	5.000%	\$ 4,970,000.00	\$ 45,585,000.00	\$ 1,263,875.00	\$ 6,233,875.00	\$ 7,497,750.00
03/01/2031			\$ 45,585,000.00	\$ 1,139,625.00	\$ 1,139,625.00	
09/01/2031	5.000%	\$ 5,375,000.00	\$ 40,210,000.00	\$ 1,139,625.00	\$ 6,514,625.00	\$ 7,654,250.00
03/01/2032			\$ 40,210,000.00	\$ 1,005,250.00	\$ 1,005,250.00	
09/01/2032	5.000%	\$ 5,785,000.00	\$ 34,425,000.00	\$ 1,005,250.00	\$ 6,790,250.00	\$ 7,795,500.00
03/01/2033			\$ 34,425,000.00	\$ 860,625.00	\$ 860,625.00	
09/01/2033	5.000%	\$ 6,230,000.00	\$ 28,195,000.00	\$ 860,625.00	\$ 7,090,625.00	\$ 7,951,250.00
03/01/2034			\$ 28,195,000.00	\$ 704,875.00	\$ 704,875.00	

CITY OF LAKE ELSINORE
PFA SERIES 2015A



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2034	5.000%	\$ 6,680,000.00	\$ 21,515,000.00	\$ 704,875.00	\$ 7,384,875.00	\$ 8,089,750.00
03/01/2035			\$ 21,515,000.00	\$ 537,875.00	\$ 537,875.00	
09/01/2035	5.000%	\$ 7,155,000.00	\$ 14,360,000.00	\$ 537,875.00	\$ 7,692,875.00	\$ 8,230,750.00
03/01/2036			\$ 14,360,000.00	\$ 359,000.00	\$ 359,000.00	
09/01/2036	5.000%	\$ 5,525,000.00	\$ 8,835,000.00	\$ 359,000.00	\$ 5,884,000.00	\$ 6,243,000.00
03/01/2037			\$ 8,835,000.00	\$ 220,875.00	\$ 220,875.00	
09/01/2037	5.000%	\$ 3,100,000.00	\$ 5,735,000.00	\$ 220,875.00	\$ 3,320,875.00	\$ 3,541,750.00
03/01/2038			\$ 5,735,000.00	\$ 143,375.00	\$ 143,375.00	
09/01/2038	5.000%	\$ 3,330,000.00	\$ 2,405,000.00	\$ 143,375.00	\$ 3,473,375.00	\$ 3,616,750.00
03/01/2039			\$ 2,405,000.00	\$ 60,125.00	\$ 60,125.00	
09/01/2039	5.000%	\$ 2,005,000.00	\$ 400,000.00	\$ 60,125.00	\$ 2,065,125.00	\$ 2,125,250.00
03/01/2040			\$ 400,000.00	\$ 10,000.00	\$ 10,000.00	
09/01/2040	5.000%	\$ 400,000.00	\$ 0.00	\$ 10,000.00	\$ 410,000.00	\$ 420,000.00
Total		\$ 108,845,000.00		\$ 70,745,821.65	\$ 179,590,821.65	\$ 172,810,821.65

CITY OF LAKE ELSINORE
CFD 95-1 (CIVIC CENTER)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 5,000.00	\$ 1,025,000.00	\$ 20,420.28	\$ 25,420.28	\$ 25,420.28
03/01/2016			\$ 1,025,000.00	\$ 22,500.00	\$ 22,500.00	
09/01/2016	2.000%	\$ 85,000.00	\$ 940,000.00	\$ 22,500.00	\$ 107,500.00	\$ 130,000.00
03/01/2017			\$ 940,000.00	\$ 21,650.00	\$ 21,650.00	
09/01/2017	3.000%	\$ 90,000.00	\$ 850,000.00	\$ 21,650.00	\$ 111,650.00	\$ 133,300.00
03/01/2018			\$ 850,000.00	\$ 20,300.00	\$ 20,300.00	
09/01/2018	4.000%	\$ 95,000.00	\$ 755,000.00	\$ 20,300.00	\$ 115,300.00	\$ 135,600.00
03/01/2019			\$ 755,000.00	\$ 18,400.00	\$ 18,400.00	
09/01/2019	4.000%	\$ 95,000.00	\$ 660,000.00	\$ 18,400.00	\$ 113,400.00	\$ 131,800.00
03/01/2020			\$ 660,000.00	\$ 16,500.00	\$ 16,500.00	
09/01/2020	5.000%	\$ 100,000.00	\$ 560,000.00	\$ 16,500.00	\$ 116,500.00	\$ 133,000.00
03/01/2021			\$ 560,000.00	\$ 14,000.00	\$ 14,000.00	
09/01/2021	5.000%	\$ 100,000.00	\$ 460,000.00	\$ 14,000.00	\$ 114,000.00	\$ 128,000.00
03/01/2022			\$ 460,000.00	\$ 11,500.00	\$ 11,500.00	
09/01/2022	5.000%	\$ 105,000.00	\$ 355,000.00	\$ 11,500.00	\$ 116,500.00	\$ 128,000.00
03/01/2023			\$ 355,000.00	\$ 8,875.00	\$ 8,875.00	
09/01/2023	5.000%	\$ 115,000.00	\$ 240,000.00	\$ 8,875.00	\$ 123,875.00	\$ 132,750.00
03/01/2024			\$ 240,000.00	\$ 6,000.00	\$ 6,000.00	
09/01/2024	5.000%	\$ 120,000.00	\$ 120,000.00	\$ 6,000.00	\$ 126,000.00	\$ 132,000.00
03/01/2025			\$ 120,000.00	\$ 3,000.00	\$ 3,000.00	
09/01/2025	5.000%	\$ 120,000.00	\$ 0.00	\$ 3,000.00	\$ 123,000.00	\$ 126,000.00
Total		\$ 1,030,000.00		\$ 305,870.28	\$ 1,335,870.28	\$ 1,335,870.28

CITY OF LAKE ELSINORE
CFD 2003-2 IA B (CANYON HILLS)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 295,000.00	\$ 25,500,000.00	\$ 570,839.58	\$ 865,839.58	\$ 865,839.58
03/01/2016			\$ 25,500,000.00	\$ 627,425.00	\$ 627,425.00	
09/01/2016	2.000%	\$ 250,000.00	\$ 25,250,000.00	\$ 627,425.00	\$ 877,425.00	\$ 1,504,850.00
03/01/2017			\$ 25,250,000.00	\$ 624,925.00	\$ 624,925.00	
09/01/2017	3.000%	\$ 285,000.00	\$ 24,965,000.00	\$ 624,925.00	\$ 909,925.00	\$ 1,534,850.00
03/01/2018			\$ 24,965,000.00	\$ 620,650.00	\$ 620,650.00	
09/01/2018*		\$ 9,415,000.00			\$ 9,415,000.00	
09/01/2018	4.000%	\$ 325,000.00	\$ 15,225,000.00	\$ 385,975.00	\$ 710,975.00	\$ 10,125,975.00
03/01/2019			\$ 15,225,000.00	\$ 379,475.00	\$ 379,475.00	
09/01/2019	4.000%	\$ 230,000.00	\$ 14,995,000.00	\$ 379,475.00	\$ 609,475.00	\$ 988,950.00
03/01/2020			\$ 14,995,000.00	\$ 374,875.00	\$ 374,875.00	
09/01/2020	5.000%	\$ 260,000.00	\$ 14,735,000.00	\$ 374,875.00	\$ 634,875.00	\$ 1,009,750.00
03/01/2021			\$ 14,735,000.00	\$ 368,375.00	\$ 368,375.00	
09/01/2021	5.000%	\$ 295,000.00	\$ 14,440,000.00	\$ 368,375.00	\$ 663,375.00	\$ 1,031,750.00
03/01/2022			\$ 14,440,000.00	\$ 361,000.00	\$ 361,000.00	
09/01/2022	5.000%	\$ 330,000.00	\$ 14,110,000.00	\$ 361,000.00	\$ 691,000.00	\$ 1,052,000.00
03/01/2023			\$ 14,110,000.00	\$ 352,750.00	\$ 352,750.00	
09/01/2023	5.000%	\$ 365,000.00	\$ 13,745,000.00	\$ 352,750.00	\$ 717,750.00	\$ 1,070,500.00
03/01/2024			\$ 13,745,000.00	\$ 343,625.00	\$ 343,625.00	
09/01/2024	5.000%	\$ 405,000.00	\$ 13,340,000.00	\$ 343,625.00	\$ 748,625.00	\$ 1,092,250.00
03/01/2025			\$ 13,340,000.00	\$ 333,500.00	\$ 333,500.00	
09/01/2025	5.000%	\$ 450,000.00	\$ 12,890,000.00	\$ 333,500.00	\$ 783,500.00	\$ 1,117,000.00
03/01/2026			\$ 12,890,000.00	\$ 322,250.00	\$ 322,250.00	
09/01/2026	5.000%	\$ 495,000.00	\$ 12,395,000.00	\$ 322,250.00	\$ 817,250.00	\$ 1,139,500.00
03/01/2027			\$ 12,395,000.00	\$ 309,875.00	\$ 309,875.00	
09/01/2027	5.000%	\$ 545,000.00	\$ 11,850,000.00	\$ 309,875.00	\$ 854,875.00	\$ 1,164,750.00
03/01/2028			\$ 11,850,000.00	\$ 296,250.00	\$ 296,250.00	
09/01/2028	5.000%	\$ 595,000.00	\$ 11,255,000.00	\$ 296,250.00	\$ 891,250.00	\$ 1,187,500.00
03/01/2029			\$ 11,255,000.00	\$ 281,375.00	\$ 281,375.00	
09/01/2029	5.000%	\$ 650,000.00	\$ 10,605,000.00	\$ 281,375.00	\$ 931,375.00	\$ 1,212,750.00
03/01/2030			\$ 10,605,000.00	\$ 265,125.00	\$ 265,125.00	
09/01/2030	5.000%	\$ 705,000.00	\$ 9,900,000.00	\$ 265,125.00	\$ 970,125.00	\$ 1,235,250.00
03/01/2031			\$ 9,900,000.00	\$ 247,500.00	\$ 247,500.00	
09/01/2031	5.000%	\$ 765,000.00	\$ 9,135,000.00	\$ 247,500.00	\$ 1,012,500.00	\$ 1,260,000.00
03/01/2032			\$ 9,135,000.00	\$ 228,375.00	\$ 228,375.00	
09/01/2032	5.000%	\$ 825,000.00	\$ 8,310,000.00	\$ 228,375.00	\$ 1,053,375.00	\$ 1,281,750.00
03/01/2033			\$ 8,310,000.00	\$ 207,750.00	\$ 207,750.00	
09/01/2033	5.000%	\$ 895,000.00	\$ 7,415,000.00	\$ 207,750.00	\$ 1,102,750.00	\$ 1,310,500.00
03/01/2034			\$ 7,415,000.00	\$ 185,375.00	\$ 185,375.00	
09/01/2034	5.000%	\$ 965,000.00	\$ 6,450,000.00	\$ 185,375.00	\$ 1,150,375.00	\$ 1,335,750.00

CITY OF LAKE ELSINORE
CFD 2003-2 IA B (CANYON HILLS)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2035			\$ 6,450,000.00	\$ 161,250.00	\$ 161,250.00	
09/01/2035	5.000%	\$ 1,040,000.00	\$ 5,410,000.00	\$ 161,250.00	\$ 1,201,250.00	\$ 1,362,500.00
03/01/2036			\$ 5,410,000.00	\$ 135,250.00	\$ 135,250.00	
09/01/2036	5.000%	\$ 1,120,000.00	\$ 4,290,000.00	\$ 135,250.00	\$ 1,255,250.00	\$ 1,390,500.00
03/01/2037			\$ 4,290,000.00	\$ 107,250.00	\$ 107,250.00	
09/01/2037	5.000%	\$ 1,205,000.00	\$ 3,085,000.00	\$ 107,250.00	\$ 1,312,250.00	\$ 1,419,500.00
03/01/2038			\$ 3,085,000.00	\$ 77,125.00	\$ 77,125.00	
09/01/2038	5.000%	\$ 1,295,000.00	\$ 1,790,000.00	\$ 77,125.00	\$ 1,372,125.00	\$ 1,449,250.00
03/01/2039			\$ 1,790,000.00	\$ 44,750.00	\$ 44,750.00	
09/01/2039	5.000%	\$ 1,390,000.00	\$ 400,000.00	\$ 44,750.00	\$ 1,434,750.00	\$ 1,479,500.00
03/01/2040			\$ 400,000.00	\$ 10,000.00	\$ 10,000.00	
09/01/2040	5.000%	\$ 400,000.00	\$ 0.00	\$ 10,000.00	\$ 410,000.00	\$ 420,000.00
Total		\$ 25,795,000.00		\$ 14,868,364.58	\$ 40,663,364.58	\$ 40,042,714.58

CITY OF LAKE ELSINORE
CFD 2004-3 IA 1 (ROSETTA CANYON)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 370,000.00	\$ 20,635,000.00	\$ 456,943.33	\$ 826,943.33	\$ 826,943.33
03/01/2016			\$ 20,635,000.00	\$ 500,900.00	\$ 500,900.00	
09/01/2016	2.000%	\$ 385,000.00	\$ 20,250,000.00	\$ 500,900.00	\$ 885,900.00	\$ 1,386,800.00
03/01/2017			\$ 20,250,000.00	\$ 497,050.00	\$ 497,050.00	
09/01/2017	3.000%	\$ 425,000.00	\$ 19,825,000.00	\$ 497,050.00	\$ 922,050.00	\$ 1,419,100.00
03/01/2018			\$ 19,825,000.00	\$ 490,675.00	\$ 490,675.00	
09/01/2018	4.000%	\$ 470,000.00	\$ 19,355,000.00	\$ 490,675.00	\$ 960,675.00	\$ 1,451,350.00
03/01/2019			\$ 19,355,000.00	\$ 481,275.00	\$ 481,275.00	
09/01/2019	4.000%	\$ 520,000.00	\$ 18,835,000.00	\$ 481,275.00	\$ 1,001,275.00	\$ 1,482,550.00
03/01/2020			\$ 18,835,000.00	\$ 470,875.00	\$ 470,875.00	
09/01/2020	5.000%	\$ 570,000.00	\$ 18,265,000.00	\$ 470,875.00	\$ 1,040,875.00	\$ 1,511,750.00
03/01/2021			\$ 18,265,000.00	\$ 456,625.00	\$ 456,625.00	
09/01/2021	5.000%	\$ 635,000.00	\$ 17,630,000.00	\$ 456,625.00	\$ 1,091,625.00	\$ 1,548,250.00
03/01/2022			\$ 17,630,000.00	\$ 440,750.00	\$ 440,750.00	
09/01/2022	5.000%	\$ 695,000.00	\$ 16,935,000.00	\$ 440,750.00	\$ 1,135,750.00	\$ 1,576,500.00
03/01/2023			\$ 16,935,000.00	\$ 423,375.00	\$ 423,375.00	
09/01/2023	5.000%	\$ 760,000.00	\$ 16,175,000.00	\$ 423,375.00	\$ 1,183,375.00	\$ 1,606,750.00
03/01/2024			\$ 16,175,000.00	\$ 404,375.00	\$ 404,375.00	
09/01/2024	5.000%	\$ 835,000.00	\$ 15,340,000.00	\$ 404,375.00	\$ 1,239,375.00	\$ 1,643,750.00
03/01/2025			\$ 15,340,000.00	\$ 383,500.00	\$ 383,500.00	
09/01/2025	5.000%	\$ 915,000.00	\$ 14,425,000.00	\$ 383,500.00	\$ 1,298,500.00	\$ 1,682,000.00
03/01/2026			\$ 14,425,000.00	\$ 360,625.00	\$ 360,625.00	
09/01/2026	5.000%	\$ 990,000.00	\$ 13,435,000.00	\$ 360,625.00	\$ 1,350,625.00	\$ 1,711,250.00
03/01/2027			\$ 13,435,000.00	\$ 335,875.00	\$ 335,875.00	
09/01/2027	5.000%	\$ 1,080,000.00	\$ 12,355,000.00	\$ 335,875.00	\$ 1,415,875.00	\$ 1,751,750.00
03/01/2028			\$ 12,355,000.00	\$ 308,875.00	\$ 308,875.00	
09/01/2028	5.000%	\$ 1,170,000.00	\$ 11,185,000.00	\$ 308,875.00	\$ 1,478,875.00	\$ 1,787,750.00
03/01/2029			\$ 11,185,000.00	\$ 279,625.00	\$ 279,625.00	
09/01/2029	5.000%	\$ 1,265,000.00	\$ 9,920,000.00	\$ 279,625.00	\$ 1,544,625.00	\$ 1,824,250.00
03/01/2030			\$ 9,920,000.00	\$ 248,000.00	\$ 248,000.00	
09/01/2030	5.000%	\$ 1,365,000.00	\$ 8,555,000.00	\$ 248,000.00	\$ 1,613,000.00	\$ 1,861,000.00
03/01/2031			\$ 8,555,000.00	\$ 213,875.00	\$ 213,875.00	
09/01/2031	5.000%	\$ 1,470,000.00	\$ 7,085,000.00	\$ 213,875.00	\$ 1,683,875.00	\$ 1,897,750.00
03/01/2032			\$ 7,085,000.00	\$ 177,125.00	\$ 177,125.00	
09/01/2032	5.000%	\$ 1,585,000.00	\$ 5,500,000.00	\$ 177,125.00	\$ 1,762,125.00	\$ 1,939,250.00
03/01/2033			\$ 5,500,000.00	\$ 137,500.00	\$ 137,500.00	
09/01/2033	5.000%	\$ 1,705,000.00	\$ 3,795,000.00	\$ 137,500.00	\$ 1,842,500.00	\$ 1,980,000.00
03/01/2034			\$ 3,795,000.00	\$ 94,875.00	\$ 94,875.00	
09/01/2034	5.000%	\$ 1,830,000.00	\$ 1,965,000.00	\$ 94,875.00	\$ 1,924,875.00	\$ 2,019,750.00
03/01/2035			\$ 1,965,000.00	\$ 49,125.00	\$ 49,125.00	

CITY OF LAKE ELSINORE
CFD 2004-3 IA 1 (ROSETTA CANYON)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 1,965,000.00	\$ 0.00	\$ 49,125.00	\$ 2,014,125.00	\$ 2,063,250.00
Total		\$ 21,005,000.00		\$ 13,966,743.33	\$ 34,971,743.33	\$ 34,971,743.33

CITY OF LAKE ELSINORE
CFD 2004-3A IA 2 (ROSETTA CANYON)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 295,000.00	\$ 22,820,000.00	\$ 509,782.50	\$ 804,782.50	\$ 804,782.50
03/01/2016			\$ 22,820,000.00	\$ 560,000.00	\$ 560,000.00	
09/01/2016	2.000%	\$ 265,000.00	\$ 22,555,000.00	\$ 560,000.00	\$ 825,000.00	\$ 1,385,000.00
03/01/2017			\$ 22,555,000.00	\$ 557,350.00	\$ 557,350.00	
09/01/2017	3.000%	\$ 295,000.00	\$ 22,260,000.00	\$ 557,350.00	\$ 852,350.00	\$ 1,409,700.00
03/01/2018			\$ 22,260,000.00	\$ 552,925.00	\$ 552,925.00	
09/01/2018	4.000%	\$ 335,000.00	\$ 21,925,000.00	\$ 552,925.00	\$ 887,925.00	\$ 1,440,850.00
03/01/2019			\$ 21,925,000.00	\$ 546,225.00	\$ 546,225.00	
09/01/2019	4.000%	\$ 380,000.00	\$ 21,545,000.00	\$ 546,225.00	\$ 926,225.00	\$ 1,472,450.00
03/01/2020			\$ 21,545,000.00	\$ 538,625.00	\$ 538,625.00	
09/01/2020	5.000%	\$ 425,000.00	\$ 21,120,000.00	\$ 538,625.00	\$ 963,625.00	\$ 1,502,250.00
03/01/2021			\$ 21,120,000.00	\$ 528,000.00	\$ 528,000.00	
09/01/2021	5.000%	\$ 475,000.00	\$ 20,645,000.00	\$ 528,000.00	\$ 1,003,000.00	\$ 1,531,000.00
03/01/2022			\$ 20,645,000.00	\$ 516,125.00	\$ 516,125.00	
09/01/2022	5.000%	\$ 530,000.00	\$ 20,115,000.00	\$ 516,125.00	\$ 1,046,125.00	\$ 1,562,250.00
03/01/2023			\$ 20,115,000.00	\$ 502,875.00	\$ 502,875.00	
09/01/2023	5.000%	\$ 590,000.00	\$ 19,525,000.00	\$ 502,875.00	\$ 1,092,875.00	\$ 1,595,750.00
03/01/2024			\$ 19,525,000.00	\$ 488,125.00	\$ 488,125.00	
09/01/2024	5.000%	\$ 655,000.00	\$ 18,870,000.00	\$ 488,125.00	\$ 1,143,125.00	\$ 1,631,250.00
03/01/2025			\$ 18,870,000.00	\$ 471,750.00	\$ 471,750.00	
09/01/2025	5.000%	\$ 720,000.00	\$ 18,150,000.00	\$ 471,750.00	\$ 1,191,750.00	\$ 1,663,500.00
03/01/2026			\$ 18,150,000.00	\$ 453,750.00	\$ 453,750.00	
09/01/2026	5.000%	\$ 790,000.00	\$ 17,360,000.00	\$ 453,750.00	\$ 1,243,750.00	\$ 1,697,500.00
03/01/2027			\$ 17,360,000.00	\$ 434,000.00	\$ 434,000.00	
09/01/2027	5.000%	\$ 865,000.00	\$ 16,495,000.00	\$ 434,000.00	\$ 1,299,000.00	\$ 1,733,000.00
03/01/2028			\$ 16,495,000.00	\$ 412,375.00	\$ 412,375.00	
09/01/2028	5.000%	\$ 945,000.00	\$ 15,550,000.00	\$ 412,375.00	\$ 1,357,375.00	\$ 1,769,750.00
03/01/2029			\$ 15,550,000.00	\$ 388,750.00	\$ 388,750.00	
09/01/2029	5.000%	\$ 1,025,000.00	\$ 14,525,000.00	\$ 388,750.00	\$ 1,413,750.00	\$ 1,802,500.00
03/01/2030			\$ 14,525,000.00	\$ 363,125.00	\$ 363,125.00	
09/01/2030	5.000%	\$ 1,115,000.00	\$ 13,410,000.00	\$ 363,125.00	\$ 1,478,125.00	\$ 1,841,250.00
03/01/2031			\$ 13,410,000.00	\$ 335,250.00	\$ 335,250.00	
09/01/2031	5.000%	\$ 1,210,000.00	\$ 12,200,000.00	\$ 335,250.00	\$ 1,545,250.00	\$ 1,880,500.00
03/01/2032			\$ 12,200,000.00	\$ 305,000.00	\$ 305,000.00	
09/01/2032	5.000%	\$ 1,310,000.00	\$ 10,890,000.00	\$ 305,000.00	\$ 1,615,000.00	\$ 1,920,000.00
03/01/2033			\$ 10,890,000.00	\$ 272,250.00	\$ 272,250.00	
09/01/2033	5.000%	\$ 1,415,000.00	\$ 9,475,000.00	\$ 272,250.00	\$ 1,687,250.00	\$ 1,959,500.00
03/01/2034			\$ 9,475,000.00	\$ 236,875.00	\$ 236,875.00	
09/01/2034	5.000%	\$ 1,525,000.00	\$ 7,950,000.00	\$ 236,875.00	\$ 1,761,875.00	\$ 1,998,750.00
03/01/2035			\$ 7,950,000.00	\$ 198,750.00	\$ 198,750.00	

CITY OF LAKE ELSINORE
CFD 2004-3A IA 2 (ROSETTA CANYON)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 1,640,000.00	\$ 6,310,000.00	\$ 198,750.00	\$ 1,838,750.00	\$ 2,037,500.00
03/01/2036			\$ 6,310,000.00	\$ 157,750.00	\$ 157,750.00	
09/01/2036	5.000%	\$ 1,765,000.00	\$ 4,545,000.00	\$ 157,750.00	\$ 1,922,750.00	\$ 2,080,500.00
03/01/2037			\$ 4,545,000.00	\$ 113,625.00	\$ 113,625.00	
09/01/2037	5.000%	\$ 1,895,000.00	\$ 2,650,000.00	\$ 113,625.00	\$ 2,008,625.00	\$ 2,122,250.00
03/01/2038			\$ 2,650,000.00	\$ 66,250.00	\$ 66,250.00	
09/01/2038	5.000%	\$ 2,035,000.00	\$ 615,000.00	\$ 66,250.00	\$ 2,101,250.00	\$ 2,167,500.00
03/01/2039			\$ 615,000.00	\$ 15,375.00	\$ 15,375.00	
09/01/2039	5.000%	\$ 615,000.00	\$ 0.00	\$ 15,375.00	\$ 630,375.00	\$ 645,750.00
Total		\$ 23,115,000.00		\$ 18,540,032.50	\$ 41,655,032.50	\$ 41,655,032.50

CITY OF LAKE ELSINORE
CFD 2005-1 (SERENITY)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 205,000.00	\$ 7,960,000.00	\$ 174,749.58	\$ 379,749.58	\$ 379,749.58
03/01/2016			\$ 7,960,000.00	\$ 190,925.00	\$ 190,925.00	
09/01/2016	2.000%	\$ 215,000.00	\$ 7,745,000.00	\$ 190,925.00	\$ 405,925.00	\$ 596,850.00
03/01/2017			\$ 7,745,000.00	\$ 188,775.00	\$ 188,775.00	
09/01/2017	3.000%	\$ 230,000.00	\$ 7,515,000.00	\$ 188,775.00	\$ 418,775.00	\$ 607,550.00
03/01/2018			\$ 7,515,000.00	\$ 185,325.00	\$ 185,325.00	
09/01/2018	4.000%	\$ 250,000.00	\$ 7,265,000.00	\$ 185,325.00	\$ 435,325.00	\$ 620,650.00
03/01/2019			\$ 7,265,000.00	\$ 180,325.00	\$ 180,325.00	
09/01/2019	4.000%	\$ 260,000.00	\$ 7,005,000.00	\$ 180,325.00	\$ 440,325.00	\$ 620,650.00
03/01/2020			\$ 7,005,000.00	\$ 175,125.00	\$ 175,125.00	
09/01/2020	5.000%	\$ 275,000.00	\$ 6,730,000.00	\$ 175,125.00	\$ 450,125.00	\$ 625,250.00
03/01/2021			\$ 6,730,000.00	\$ 168,250.00	\$ 168,250.00	
09/01/2021	5.000%	\$ 285,000.00	\$ 6,445,000.00	\$ 168,250.00	\$ 453,250.00	\$ 621,500.00
03/01/2022			\$ 6,445,000.00	\$ 161,125.00	\$ 161,125.00	
09/01/2022	5.000%	\$ 295,000.00	\$ 6,150,000.00	\$ 161,125.00	\$ 456,125.00	\$ 617,250.00
03/01/2023			\$ 6,150,000.00	\$ 153,750.00	\$ 153,750.00	
09/01/2023	5.000%	\$ 315,000.00	\$ 5,835,000.00	\$ 153,750.00	\$ 468,750.00	\$ 622,500.00
03/01/2024			\$ 5,835,000.00	\$ 145,875.00	\$ 145,875.00	
09/01/2024	5.000%	\$ 330,000.00	\$ 5,505,000.00	\$ 145,875.00	\$ 475,875.00	\$ 621,750.00
03/01/2025			\$ 5,505,000.00	\$ 137,625.00	\$ 137,625.00	
09/01/2025	5.000%	\$ 345,000.00	\$ 5,160,000.00	\$ 137,625.00	\$ 482,625.00	\$ 620,250.00
03/01/2026			\$ 5,160,000.00	\$ 129,000.00	\$ 129,000.00	
09/01/2026	5.000%	\$ 365,000.00	\$ 4,795,000.00	\$ 129,000.00	\$ 494,000.00	\$ 623,000.00
03/01/2027			\$ 4,795,000.00	\$ 119,875.00	\$ 119,875.00	
09/01/2027	5.000%	\$ 385,000.00	\$ 4,410,000.00	\$ 119,875.00	\$ 504,875.00	\$ 624,750.00
03/01/2028			\$ 4,410,000.00	\$ 110,250.00	\$ 110,250.00	
09/01/2028	5.000%	\$ 400,000.00	\$ 4,010,000.00	\$ 110,250.00	\$ 510,250.00	\$ 620,500.00
03/01/2029			\$ 4,010,000.00	\$ 100,250.00	\$ 100,250.00	
09/01/2029	5.000%	\$ 420,000.00	\$ 3,590,000.00	\$ 100,250.00	\$ 520,250.00	\$ 620,500.00
03/01/2030			\$ 3,590,000.00	\$ 89,750.00	\$ 89,750.00	
09/01/2030	5.000%	\$ 440,000.00	\$ 3,150,000.00	\$ 89,750.00	\$ 529,750.00	\$ 619,500.00
03/01/2031			\$ 3,150,000.00	\$ 78,750.00	\$ 78,750.00	
09/01/2031	5.000%	\$ 465,000.00	\$ 2,685,000.00	\$ 78,750.00	\$ 543,750.00	\$ 622,500.00
03/01/2032			\$ 2,685,000.00	\$ 67,125.00	\$ 67,125.00	
09/01/2032	5.000%	\$ 485,000.00	\$ 2,200,000.00	\$ 67,125.00	\$ 552,125.00	\$ 619,250.00
03/01/2033			\$ 2,200,000.00	\$ 55,000.00	\$ 55,000.00	
09/01/2033	5.000%	\$ 510,000.00	\$ 1,690,000.00	\$ 55,000.00	\$ 565,000.00	\$ 620,000.00
03/01/2034			\$ 1,690,000.00	\$ 42,250.00	\$ 42,250.00	
09/01/2034	5.000%	\$ 535,000.00	\$ 1,155,000.00	\$ 42,250.00	\$ 577,250.00	\$ 619,500.00
03/01/2035			\$ 1,155,000.00	\$ 28,875.00	\$ 28,875.00	

CITY OF LAKE ELSINORE
CFD 2005-1 (SERENITY)
LARB Series 2015

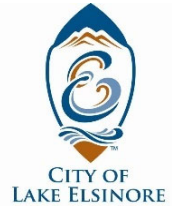


Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 565,000.00	\$ 590,000.00	\$ 28,875.00	\$ 593,875.00	\$ 622,750.00
03/01/2036			\$ 590,000.00	\$ 14,750.00	\$ 14,750.00	
09/01/2036	5.000%	\$ 590,000.00	\$ 0.00	\$ 14,750.00	\$ 604,750.00	\$ 619,500.00
Total		\$ 8,165,000.00		\$ 5,220,699.58	\$ 13,385,699.58	\$ 13,385,699.58

CITY OF LAKE ELSINORE
CFD 2005-2 IA A (ALBERHILL RANCH)
LARB Series 2015

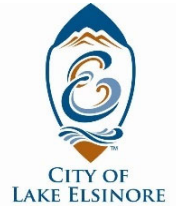


Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.7246%	\$ 345,000.00	\$ 20,750,000.00	\$ 433,647.91	\$ 778,647.91	\$ 778,647.91
03/01/2016			\$ 20,750,000.00	\$ 474,175.00	\$ 474,175.00	
09/01/2016	2.8437%	\$ 320,000.00	\$ 20,430,000.00	\$ 474,175.00	\$ 794,175.00	\$ 1,268,350.00
03/01/2017			\$ 20,430,000.00	\$ 469,625.00	\$ 469,625.00	
09/01/2017	3.4109%	\$ 365,000.00	\$ 20,065,000.00	\$ 469,625.00	\$ 834,625.00	\$ 1,304,250.00
03/01/2018			\$ 20,065,000.00	\$ 463,400.00	\$ 463,400.00	
09/01/2018	4.0000%	\$ 410,000.00	\$ 19,655,000.00	\$ 463,400.00	\$ 873,400.00	\$ 1,336,800.00
03/01/2019			\$ 19,655,000.00	\$ 455,200.00	\$ 455,200.00	
09/01/2019	4.0000%	\$ 455,000.00	\$ 19,200,000.00	\$ 455,200.00	\$ 910,200.00	\$ 1,365,400.00
03/1/2020*		\$ 6,780,000.00	\$ 12,420,000.00		\$ 6,780,000.00	
03/01/2020			\$ 12,420,000.00	\$ 310,500.00	\$ 310,500.00	
09/01/2020	5.0000%	\$ 310,000.00	\$ 12,110,000.00	\$ 310,500.00	\$ 620,500.00	\$ 931,000.00
03/01/2021			\$ 12,110,000.00	\$ 302,750.00	\$ 302,750.00	
09/01/2021	5.0000%	\$ 350,000.00	\$ 11,760,000.00	\$ 302,750.00	\$ 652,750.00	\$ 955,500.00
03/01/2022			\$ 11,760,000.00	\$ 294,000.00	\$ 294,000.00	
09/01/2022	5.0000%	\$ 385,000.00	\$ 11,375,000.00	\$ 294,000.00	\$ 679,000.00	\$ 973,000.00
03/01/2023			\$ 11,375,000.00	\$ 284,375.00	\$ 284,375.00	
09/01/2023	5.0000%	\$ 430,000.00	\$ 10,945,000.00	\$ 284,375.00	\$ 714,375.00	\$ 998,750.00
03/01/2024			\$ 10,945,000.00	\$ 273,625.00	\$ 273,625.00	
09/01/2024	5.0000%	\$ 475,000.00	\$ 10,470,000.00	\$ 273,625.00	\$ 748,625.00	\$ 1,022,250.00
03/01/2025			\$ 10,470,000.00	\$ 261,750.00	\$ 261,750.00	
09/01/2025	5.0000%	\$ 530,000.00	\$ 9,940,000.00	\$ 261,750.00	\$ 791,750.00	\$ 1,053,500.00
03/01/2026			\$ 9,940,000.00	\$ 248,500.00	\$ 248,500.00	
09/01/2026	5.0000%	\$ 580,000.00	\$ 9,360,000.00	\$ 248,500.00	\$ 828,500.00	\$ 1,077,000.00
03/01/2027			\$ 9,360,000.00	\$ 234,000.00	\$ 234,000.00	
09/01/2027	5.0000%	\$ 635,000.00	\$ 8,725,000.00	\$ 234,000.00	\$ 869,000.00	\$ 1,103,000.00
03/01/2028			\$ 8,725,000.00	\$ 218,125.00	\$ 218,125.00	
09/01/2028	5.0000%	\$ 700,000.00	\$ 8,025,000.00	\$ 218,125.00	\$ 918,125.00	\$ 1,136,250.00
03/01/2029			\$ 8,025,000.00	\$ 200,625.00	\$ 200,625.00	
09/01/2029	5.0000%	\$ 755,000.00	\$ 7,270,000.00	\$ 200,625.00	\$ 955,625.00	\$ 1,156,250.00
03/01/2030			\$ 7,270,000.00	\$ 181,750.00	\$ 181,750.00	
09/01/2030	5.0000%	\$ 825,000.00	\$ 6,445,000.00	\$ 181,750.00	\$ 1,006,750.00	\$ 1,188,500.00
03/01/2031			\$ 6,445,000.00	\$ 161,125.00	\$ 161,125.00	
09/01/2031	5.0000%	\$ 895,000.00	\$ 5,550,000.00	\$ 161,125.00	\$ 1,056,125.00	\$ 1,217,250.00
03/01/2032			\$ 5,550,000.00	\$ 138,750.00	\$ 138,750.00	
09/01/2032	5.0000%	\$ 960,000.00	\$ 4,590,000.00	\$ 138,750.00	\$ 1,098,750.00	\$ 1,237,500.00
03/01/2033			\$ 4,590,000.00	\$ 114,750.00	\$ 114,750.00	
09/01/2033	5.0000%	\$ 1,045,000.00	\$ 3,545,000.00	\$ 114,750.00	\$ 1,159,750.00	\$ 1,274,500.00
03/01/2034			\$ 3,545,000.00	\$ 88,625.00	\$ 88,625.00	
09/01/2034	5.0000%	\$ 1,115,000.00	\$ 2,430,000.00	\$ 88,625.00	\$ 1,203,625.00	\$ 1,292,250.00

CITY OF LAKE ELSINORE
CFD 2005-2 IA A (ALBERHILL RANCH)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2035			\$ 2,430,000.00	\$ 60,750.00	\$ 60,750.00	
09/01/2035	5.0000%	\$ 1,185,000.00	\$ 1,245,000.00	\$ 60,750.00	\$ 1,245,750.00	\$ 1,306,500.00
03/01/2036			\$ 1,245,000.00	\$ 31,125.00	\$ 31,125.00	
09/01/2036	5.0000%	\$ 1,245,000.00	\$ 0.00	\$ 31,125.00	\$ 1,276,125.00	\$ 1,307,250.00
Total		\$ 21,095,000.00		\$ 10,968,697.91	\$ 32,063,697.91	\$ 25,283,697.91

CITY OF LAKE ELSINORE
CFD 2005-6 (CITY CENTER TOWNHOMES)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 50,000.00	\$ 2,765,000.00	\$ 61,532.50	\$ 111,532.50	\$ 111,532.50
03/01/2016			\$ 2,765,000.00	\$ 67,450.00	\$ 67,450.00	
09/01/2016	2.000%	\$ 45,000.00	\$ 2,720,000.00	\$ 67,450.00	\$ 112,450.00	\$ 179,900.00
03/01/2017			\$ 2,720,000.00	\$ 67,000.00	\$ 67,000.00	
09/01/2017	3.000%	\$ 45,000.00	\$ 2,675,000.00	\$ 67,000.00	\$ 112,000.00	\$ 179,000.00
03/01/2018			\$ 2,675,000.00	\$ 66,325.00	\$ 66,325.00	
09/01/2018	4.000%	\$ 55,000.00	\$ 2,620,000.00	\$ 66,325.00	\$ 121,325.00	\$ 187,650.00
03/01/2019			\$ 2,620,000.00	\$ 65,225.00	\$ 65,225.00	
09/01/2019	4.000%	\$ 55,000.00	\$ 2,565,000.00	\$ 65,225.00	\$ 120,225.00	\$ 185,450.00
03/01/2020			\$ 2,565,000.00	\$ 64,125.00	\$ 64,125.00	
09/01/2020	5.000%	\$ 70,000.00	\$ 2,495,000.00	\$ 64,125.00	\$ 134,125.00	\$ 198,250.00
03/01/2021			\$ 2,495,000.00	\$ 62,375.00	\$ 62,375.00	
09/01/2021	5.000%	\$ 70,000.00	\$ 2,425,000.00	\$ 62,375.00	\$ 132,375.00	\$ 194,750.00
03/01/2022			\$ 2,425,000.00	\$ 60,625.00	\$ 60,625.00	
09/01/2022	5.000%	\$ 80,000.00	\$ 2,345,000.00	\$ 60,625.00	\$ 140,625.00	\$ 201,250.00
03/01/2023			\$ 2,345,000.00	\$ 58,625.00	\$ 58,625.00	
09/01/2023	5.000%	\$ 90,000.00	\$ 2,255,000.00	\$ 58,625.00	\$ 148,625.00	\$ 207,250.00
03/01/2024			\$ 2,255,000.00	\$ 56,375.00	\$ 56,375.00	
09/01/2024	5.000%	\$ 100,000.00	\$ 2,155,000.00	\$ 56,375.00	\$ 156,375.00	\$ 212,750.00
03/01/2025			\$ 2,155,000.00	\$ 53,875.00	\$ 53,875.00	
09/01/2025	5.000%	\$ 110,000.00	\$ 2,045,000.00	\$ 53,875.00	\$ 163,875.00	\$ 217,750.00
03/01/2026			\$ 2,045,000.00	\$ 51,125.00	\$ 51,125.00	
09/01/2026	5.000%	\$ 120,000.00	\$ 1,925,000.00	\$ 51,125.00	\$ 171,125.00	\$ 222,250.00
03/01/2027			\$ 1,925,000.00	\$ 48,125.00	\$ 48,125.00	
09/01/2027	5.000%	\$ 135,000.00	\$ 1,790,000.00	\$ 48,125.00	\$ 183,125.00	\$ 231,250.00
03/01/2028			\$ 1,790,000.00	\$ 44,750.00	\$ 44,750.00	
09/01/2028	5.000%	\$ 145,000.00	\$ 1,645,000.00	\$ 44,750.00	\$ 189,750.00	\$ 234,500.00
03/01/2029			\$ 1,645,000.00	\$ 41,125.00	\$ 41,125.00	
09/01/2029	5.000%	\$ 155,000.00	\$ 1,490,000.00	\$ 41,125.00	\$ 196,125.00	\$ 237,250.00
03/01/2030			\$ 1,490,000.00	\$ 37,250.00	\$ 37,250.00	
09/01/2030	5.000%	\$ 170,000.00	\$ 1,320,000.00	\$ 37,250.00	\$ 207,250.00	\$ 244,500.00
03/01/2031			\$ 1,320,000.00	\$ 33,000.00	\$ 33,000.00	
09/01/2031	5.000%	\$ 190,000.00	\$ 1,130,000.00	\$ 33,000.00	\$ 223,000.00	\$ 256,000.00
03/01/2032			\$ 1,130,000.00	\$ 28,250.00	\$ 28,250.00	
09/01/2032	5.000%	\$ 205,000.00	\$ 925,000.00	\$ 28,250.00	\$ 233,250.00	\$ 261,500.00
03/01/2033			\$ 925,000.00	\$ 23,125.00	\$ 23,125.00	
09/01/2033	5.000%	\$ 215,000.00	\$ 710,000.00	\$ 23,125.00	\$ 238,125.00	\$ 261,250.00
03/01/2034			\$ 710,000.00	\$ 17,750.00	\$ 17,750.00	
09/01/2034	5.000%	\$ 225,000.00	\$ 485,000.00	\$ 17,750.00	\$ 242,750.00	\$ 260,500.00
03/01/2035			\$ 485,000.00	\$ 12,125.00	\$ 12,125.00	

CITY OF LAKE ELSINORE
CFD 2005-6 (CITY CENTER TOWNHOMES)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 240,000.00	\$ 245,000.00	\$ 12,125.00	\$ 252,125.00	\$ 264,250.00
03/01/2036			\$ 245,000.00	\$ 6,125.00	\$ 6,125.00	
09/01/2036	5.000%	\$ 245,000.00	\$ 0.00	\$ 6,125.00	\$ 251,125.00	\$ 257,250.00
Total		\$ 2,815,000.00		\$ 1,991,032.50	\$ 4,806,032.50	\$ 4,806,032.50

CITY OF LAKE ELSINORE
CFD 2006-2 (VISCAYA)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2015	2.000%	\$ 95,000.00	\$ 5,730,000.00	\$ 127,705.97	\$ 222,705.97	\$ 222,705.97
03/01/2016			\$ 5,730,000.00	\$ 140,075.00	\$ 140,075.00	
09/01/2016	2.000%	\$ 80,000.00	\$ 5,650,000.00	\$ 140,075.00	\$ 220,075.00	\$ 360,150.00
03/01/2017			\$ 5,650,000.00	\$ 139,275.00	\$ 139,275.00	
09/01/2017	3.000%	\$ 90,000.00	\$ 5,560,000.00	\$ 139,275.00	\$ 229,275.00	\$ 368,550.00
03/01/2018			\$ 5,560,000.00	\$ 137,925.00	\$ 137,925.00	
09/01/2018	4.000%	\$ 100,000.00	\$ 5,460,000.00	\$ 137,925.00	\$ 237,925.00	\$ 375,850.00
03/01/2019			\$ 5,460,000.00	\$ 135,925.00	\$ 135,925.00	
09/01/2019	4.000%	\$ 115,000.00	\$ 5,345,000.00	\$ 135,925.00	\$ 250,925.00	\$ 386,850.00
03/01/2020			\$ 5,345,000.00	\$ 133,625.00	\$ 133,625.00	
09/01/2020	5.000%	\$ 130,000.00	\$ 5,215,000.00	\$ 133,625.00	\$ 263,625.00	\$ 397,250.00
03/01/2021			\$ 5,215,000.00	\$ 130,375.00	\$ 130,375.00	
09/01/2021	5.000%	\$ 150,000.00	\$ 5,065,000.00	\$ 130,375.00	\$ 280,375.00	\$ 410,750.00
03/01/2022			\$ 5,065,000.00	\$ 126,625.00	\$ 126,625.00	
09/01/2022	5.000%	\$ 165,000.00	\$ 4,900,000.00	\$ 126,625.00	\$ 291,625.00	\$ 418,250.00
03/01/2023			\$ 4,900,000.00	\$ 122,500.00	\$ 122,500.00	
09/01/2023	5.000%	\$ 185,000.00	\$ 4,715,000.00	\$ 122,500.00	\$ 307,500.00	\$ 430,000.00
03/01/2024			\$ 4,715,000.00	\$ 117,875.00	\$ 117,875.00	
09/01/2024	5.000%	\$ 205,000.00	\$ 4,510,000.00	\$ 117,875.00	\$ 322,875.00	\$ 440,750.00
03/01/2025			\$ 4,510,000.00	\$ 112,750.00	\$ 112,750.00	
09/01/2025	5.000%	\$ 220,000.00	\$ 4,290,000.00	\$ 112,750.00	\$ 332,750.00	\$ 445,500.00
03/01/2026			\$ 4,290,000.00	\$ 107,250.00	\$ 107,250.00	
09/01/2026	5.000%	\$ 250,000.00	\$ 4,040,000.00	\$ 107,250.00	\$ 357,250.00	\$ 464,500.00
03/01/2027			\$ 4,040,000.00	\$ 101,000.00	\$ 101,000.00	
09/01/2027	5.000%	\$ 270,000.00	\$ 3,770,000.00	\$ 101,000.00	\$ 371,000.00	\$ 472,000.00
03/01/2028			\$ 3,770,000.00	\$ 94,250.00	\$ 94,250.00	
09/01/2028	5.000%	\$ 295,000.00	\$ 3,475,000.00	\$ 94,250.00	\$ 389,250.00	\$ 483,500.00
03/01/2029			\$ 3,475,000.00	\$ 86,875.00	\$ 86,875.00	
09/01/2029	5.000%	\$ 320,000.00	\$ 3,155,000.00	\$ 86,875.00	\$ 406,875.00	\$ 493,750.00
03/01/2030			\$ 3,155,000.00	\$ 78,875.00	\$ 78,875.00	
09/01/2030	5.000%	\$ 350,000.00	\$ 2,805,000.00	\$ 78,875.00	\$ 428,875.00	\$ 507,750.00
03/01/2031			\$ 2,805,000.00	\$ 70,125.00	\$ 70,125.00	
09/01/2031	5.000%	\$ 380,000.00	\$ 2,425,000.00	\$ 70,125.00	\$ 450,125.00	\$ 520,250.00
03/01/2032			\$ 2,425,000.00	\$ 60,625.00	\$ 60,625.00	
09/01/2032	5.000%	\$ 415,000.00	\$ 2,010,000.00	\$ 60,625.00	\$ 475,625.00	\$ 536,250.00
03/01/2033			\$ 2,010,000.00	\$ 50,250.00	\$ 50,250.00	
09/01/2033	5.000%	\$ 445,000.00	\$ 1,565,000.00	\$ 50,250.00	\$ 495,250.00	\$ 545,500.00
03/01/2034			\$ 1,565,000.00	\$ 39,125.00	\$ 39,125.00	
09/01/2034	5.000%	\$ 485,000.00	\$ 1,080,000.00	\$ 39,125.00	\$ 524,125.00	\$ 563,250.00
03/01/2035			\$ 1,080,000.00	\$ 27,000.00	\$ 27,000.00	

CITY OF LAKE ELSINORE
CFD 2006-2 (VISCAYA)
LARB Series 2015



Issued

03/18/2015

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2035	5.000%	\$ 520,000.00	\$ 560,000.00	\$ 27,000.00	\$ 547,000.00	\$ 574,000.00
03/01/2036			\$ 560,000.00	\$ 14,000.00	\$ 14,000.00	
09/01/2036	5.000%	\$ 560,000.00	\$ 0.00	\$ 14,000.00	\$ 574,000.00	\$ 588,000.00
Total		\$ 5,825,000.00		\$ 4,180,355.97	\$ 10,005,355.97	\$ 10,005,355.97

CITY OF LAKE ELSINORE
CFD 2005-2 IA A (ALBERHILL RANCH)
LARB Series 2019



Issued

12/24/2019

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2020			\$ 7,145,000.00	\$ 36,302.55	\$ 36,302.55	
09/01/2020	2.7300%	\$ 320,000.00	\$ 6,825,000.00	\$ 97,529.25	\$ 417,529.25	\$ 453,831.80
03/01/2021			\$ 6,825,000.00	\$ 93,161.25	\$ 93,161.25	
09/01/2021	2.7300%	\$ 260,000.00	\$ 6,565,000.00	\$ 93,161.25	\$ 353,161.25	\$ 446,322.50
03/01/2022			\$ 6,565,000.00	\$ 89,612.25	\$ 89,612.25	
09/01/2022	2.7300%	\$ 285,000.00	\$ 6,280,000.00	\$ 89,612.25	\$ 374,612.25	\$ 464,224.50
03/01/2023			\$ 6,280,000.00	\$ 85,722.00	\$ 85,722.00	
09/01/2023	2.7300%	\$ 300,000.00	\$ 5,980,000.00	\$ 85,722.00	\$ 385,722.00	\$ 471,444.00
03/01/2024			\$ 5,980,000.00	\$ 81,627.00	\$ 81,627.00	
09/01/2024	2.7300%	\$ 320,000.00	\$ 5,660,000.00	\$ 81,627.00	\$ 401,627.00	\$ 483,254.00
03/01/2025			\$ 5,660,000.00	\$ 77,259.00	\$ 77,259.00	
09/01/2025	2.7300%	\$ 340,000.00	\$ 5,320,000.00	\$ 77,259.00	\$ 417,259.00	\$ 494,518.00
03/01/2026			\$ 5,320,000.00	\$ 72,618.00	\$ 72,618.00	
09/01/2026	2.7300%	\$ 365,000.00	\$ 4,955,000.00	\$ 72,618.00	\$ 437,618.00	\$ 510,236.00
03/01/2027			\$ 4,955,000.00	\$ 67,635.75	\$ 67,635.75	
09/01/2027	2.7300%	\$ 385,000.00	\$ 4,570,000.00	\$ 67,635.75	\$ 452,635.75	\$ 520,271.50
03/01/2028			\$ 4,570,000.00	\$ 62,380.50	\$ 62,380.50	
09/01/2028	2.7300%	\$ 405,000.00	\$ 4,165,000.00	\$ 62,380.50	\$ 467,380.50	\$ 529,761.00
03/01/2029			\$ 4,165,000.00	\$ 56,852.25	\$ 56,852.25	
09/01/2029	2.7300%	\$ 435,000.00	\$ 3,730,000.00	\$ 56,852.25	\$ 491,852.25	\$ 548,704.50
03/01/2030			\$ 3,730,000.00	\$ 50,914.50	\$ 50,914.50	
09/01/2030	2.7300%	\$ 460,000.00	\$ 3,270,000.00	\$ 50,914.50	\$ 510,914.50	\$ 561,829.00
03/01/2031			\$ 3,270,000.00	\$ 44,635.50	\$ 44,635.50	
09/01/2031	2.7300%	\$ 485,000.00	\$ 2,785,000.00	\$ 44,635.50	\$ 529,635.50	\$ 574,271.00
03/01/2032			\$ 2,785,000.00	\$ 38,015.25	\$ 38,015.25	
09/01/2032	2.7300%	\$ 510,000.00	\$ 2,275,000.00	\$ 38,015.25	\$ 548,015.25	\$ 586,030.50
03/01/2033			\$ 2,275,000.00	\$ 31,053.75	\$ 31,053.75	
09/01/2033	2.7300%	\$ 535,000.00	\$ 1,740,000.00	\$ 31,053.75	\$ 566,053.75	\$ 597,107.50
03/01/2034			\$ 1,740,000.00	\$ 23,751.00	\$ 23,751.00	
09/01/2034	2.7300%	\$ 560,000.00	\$ 1,180,000.00	\$ 23,751.00	\$ 583,751.00	\$ 607,502.00
03/01/2035			\$ 1,180,000.00	\$ 16,107.00	\$ 16,107.00	
09/01/2035	2.7300%	\$ 580,000.00	\$ 600,000.00	\$ 16,107.00	\$ 596,107.00	\$ 612,214.00
03/01/2036			\$ 600,000.00	\$ 8,190.00	\$ 8,190.00	
09/01/2036	2.7300%	\$ 600,000.00	\$ 0.00	\$ 8,190.00	\$ 608,190.00	\$ 616,380.00
Total		\$ 7,145,000.00		\$ 1,932,901.80	\$ 9,077,901.80	\$ 9,077,901.80

APPENDIX B

California Debt and Investment Advisory Commission



SPICER CONSULTING
G R O U P

Submitted:
Thursday, October 28, 2021
2:51:23PM
CDIAC #: 2015-0130

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Lake Elsinore CFD No 95-1

B. Project Name City Center

C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

D. Date of Bond Issue 2/25/2015

E. Original Principal Amount of Bonds \$1,030,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$560,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2021

☒ From Equalized Tax Roll

☐ From Appraisal of Property

(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$21,578,175.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$165,432.42

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels: 0

B. Total Amount of Taxes Due on Delinquent Parcels: \$0.00

(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

2:51:23PM

CDIAC #: 2015-0130

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:
Thursday, October 28, 2021
4:38:31PM
CDIAC #: 2017-2918

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Lake Elsinore CFD No 2003-2

B. Project Name IA B Canyon Hills

C. Name/ Title/ Series of Bond Issue 2017 Special Tax Bonds

D. Date of Bond Issue 12/4/2017

E. Original Principal Amount of Bonds \$7,975,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$4,600,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2021

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$295,820,318.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$1,888,343.46

B. Total Amount of Unpaid Special Taxes Annually \$10,905.64

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels: 9

B. Total Amount of Taxes Due on Delinquent Parcels: \$17,751.46
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

4:38:31PM

CDIAC #: 2017-2918

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:
Thursday, October 28, 2021
12:44:58PM
CDIAC #: 2015-0123

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Lake Elsinore CFD No 2004-3
B. Project Name IA No 1 Rosetta Canyon
C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds
D. Date of Bond Issue 2/25/2015
E. Original Principal Amount of Bonds \$21,005,000.00
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021
A. Principal Amount of Bonds Outstanding \$18,265,000.00
B. Bond Reserve Fund \$0.00
C. Capitalized Interest Fund \$0.00
D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2021
☒ From Equalized Tax Roll
☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
B. Total Assessed Value of All Parcels \$173,495,604.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$1,644,995.78
B. Total Amount of Unpaid Special Taxes Annually \$12,396.52
C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021
A. Total Number of Delinquent Parcels: 5
B. Total Amount of Taxes Due on Delinquent Parcels: \$28,382.62
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

12:44:58PM

CDIAC #: 2015-0123

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Submitted:
Thursday, October 28, 2021
12:55:28PM
CDIAC #: 2015-0124

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Lake Elsinore CFD No 2004-3

B. Project Name IA No 2 Rosetta Canyon

C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

D. Date of Bond Issue 2/25/2015

E. Original Principal Amount of Bonds \$23,115,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$21,120,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2021

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$199,667,528.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$1,819,431.68

B. Total Amount of Unpaid Special Taxes Annually \$22,807.42

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels: 10

B. Total Amount of Taxes Due on Delinquent Parcels: \$40,497.15
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

12:55:28PM

CDIAC #: 2015-0124

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:
Thursday, October 28, 2021
12:59:07PM
CDIAC #: 2015-0125

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Lake Elsinore CFD No 2005-1

B. Project Name Serenity

C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

D. Date of Bond Issue 2/25/2015

E. Original Principal Amount of Bonds \$8,165,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$6,730,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2021

☒ From Equalized Tax Roll

☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)

B. Total Assessed Value of All Parcels \$73,439,153.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$685,190.92

B. Total Amount of Unpaid Special Taxes Annually \$0.00

C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels: 2

B. Total Amount of Taxes Due on Delinquent Parcels: \$8,708.23
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

12:59:07PM

CDIAC #: 2015-0125

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:
Thursday, October 28, 2021
2:28:25PM
CDIAC #: 2015-0126

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Lake Elsinore CFD No 2005-2
B. Project Name IA A Alberhill Ranch
C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds
D. Date of Bond Issue 2/25/2015
E. Original Principal Amount of Bonds \$21,095,000.00
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021
A. Principal Amount of Bonds Outstanding \$12,110,000.00
B. Bond Reserve Fund \$0.00
C. Capitalized Interest Fund \$0.00
D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2021
☒ From Equalized Tax Roll
☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
B. Total Assessed Value of All Parcels \$168,542,648.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$1,512,996.06
B. Total Amount of Unpaid Special Taxes Annually \$8,205.22
C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021
A. Total Number of Delinquent Parcels: 4
B. Total Amount of Taxes Due on Delinquent Parcels: \$10,632.63
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

2:28:25PM

CDIAC #: 2015-0126

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:
Thursday, October 28, 2021
2:31:44PM
CDIAC #: 2015-0127

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer	Lake Elsinore CFD No 2005-6		
B. Project Name	City Center Townhomes		
C. Name/ Title/ Series of Bond Issue	2015 Special Tax Ref Bonds		
D. Date of Bond Issue	2/25/2015		
E. Original Principal Amount of Bonds	\$2,815,000.00		
F. Reserve Fund Minimum Balance Required	Yes ☐ Amount \$0.00	No ☒	

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	6/30/2021
A. Principal Amount of Bonds Outstanding	\$2,495,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Construction Fund(s)	\$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of:	1/1/2021
	☒ From Equalized Tax Roll
	☐ From Appraisal of Property
	<i>(Use only in first year or before annual tax roll billing commences)</i>
B. Total Assessed Value of All Parcels	\$30,139,856.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	\$255,726.72
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	\$5,449.54
C. Does this agency participate in the County's Teeter Plan?	N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	7/5/2021
A. Total Number of Delinquent Parcels:	3
B. Total Amount of Taxes Due on Delinquent Parcels:	\$11,234.74
<i>(Do not include penalties, penalty interest, etc.)</i>	

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

2:31:44PM

CDIAC #: 2015-0127

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Submitted:
Thursday, October 28, 2021
2:46:02PM
CDIAC #: 2015-0128

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer Lake Elsinore CFD No 2006-2
B. Project Name Viscaya
C. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds
D. Date of Bond Issue 2/25/2015
E. Original Principal Amount of Bonds \$5,825,000.00
F. Reserve Fund Minimum Balance Required Yes ☐ Amount \$0.00 No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021
A. Principal Amount of Bonds Outstanding \$5,215,000.00
B. Bond Reserve Fund \$0.00
C. Capitalized Interest Fund \$0.00
D. Construction Fund(s) \$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of: 1/1/2021
☒ From Equalized Tax Roll
☐ From Appraisal of Property
(Use only in first year or before annual tax roll billing commences)
B. Total Assessed Value of All Parcels \$49,147,674.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due Annually \$494,518.36
B. Total Amount of Unpaid Special Taxes Annually \$1,592.30
C. Does this agency participate in the County's Teeter Plan? N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021
A. Total Number of Delinquent Parcels: 5
B. Total Amount of Taxes Due on Delinquent Parcels: \$24,377.96
(Do not include penalties, penalty interest, etc.)

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

2:46:02PM

CDIAC #: 2015-0128

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Wednesday, October 27, 2021

2:28:42PM

CDIAC #: 2015-0130

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 95-1

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name City Center

D. Date of Bond Issue/Loan 2/25/2015

E. Original Principal Amount of Bonds/Loan \$1,030,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 2/25/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$560,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☐ No ☒

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.00%

B. Does this Agency participate in the County's Teeter Plan:

Yes ☐ No ☒

C. Taxes Due \$165,432.42

D. Taxes Unpaid \$0.00

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

Wednesday, October 27, 2021

2:28:42PM

CDIAC #: 2015-0130

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VI. COMMENTS:

Submitted:

Wednesday, October 27, 2021

2:30:49PM

CDIAC #: 2015-0161

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 2003-2

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name IA B Canyon Hills

D. Date of Bond Issue/Loan 2/25/2015

E. Original Principal Amount of Bonds/Loan \$25,795,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 2/25/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$14,735,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.58%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,888,343.46

D. Taxes Unpaid \$10,905.64

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

Wednesday, October 27, 2021

2:30:49PM

CDIAC #: 2015-0161

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VI. COMMENTS:

Submitted:

Wednesday, October 27, 2021

1:58:08PM

CDIAC #: 2015-0123

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 2004-3

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name IA No 1 Rosetta Canyon

D. Date of Bond Issue/Loan 2/25/2015

E. Original Principal Amount of Bonds/Loan \$21,005,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 2/25/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$18,265,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.75%

B. Does this Agency participate in the County's Teeter Plan:

Yes ☐ No ☒

C. Taxes Due \$1,644,995.78

D. Taxes Unpaid \$12,396.52

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

Wednesday, October 27, 2021

1:58:08PM

CDIAC #: 2015-0123

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VI. COMMENTS:

Submitted:

Wednesday, October 27, 2021

2:00:46PM

CDIAC #: 2015-0124

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 2004-3

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name IA No 2 Rosetta Canyon

D. Date of Bond Issue/Loan 2/25/2015

E. Original Principal Amount of Bonds/Loan \$23,115,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 2/25/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$21,120,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 1.25%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,819,431.68

D. Taxes Unpaid \$22,807.42

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

Wednesday, October 27, 2021

2:00:46PM

CDIAC #: 2015-0124

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VI. COMMENTS:

Submitted:

Wednesday, October 27, 2021

2:03:55PM

CDIAC #: 2015-0125

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 2005-1

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name Serenity

D. Date of Bond Issue/Loan 2/25/2015

E. Original Principal Amount of Bonds/Loan \$8,165,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 2/25/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$6,730,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☐ No ☒

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.00%

B. Does this Agency participate in the County's Teeter Plan:

Yes ☐ No ☒

C. Taxes Due \$685,190.92

D. Taxes Unpaid \$0.00

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

Wednesday, October 27, 2021

2:03:55PM

CDIAC #: 2015-0125

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VI. COMMENTS:

Submitted:

Wednesday, October 27, 2021

2:08:14PM

CDIAC #: 2015-0126

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 2005-2

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name IA A Alberhill Ranch

D. Date of Bond Issue/Loan 2/25/2015

E. Original Principal Amount of Bonds/Loan \$21,095,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 2/25/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$12,110,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.54%

B. Does this Agency participate in the County's Teeter Plan:

Yes ☐ No ☒

C. Taxes Due \$1,512,996.06

D. Taxes Unpaid \$8,205.22

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

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CDIAC #: 2015-0126

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Fiscal Year _____

VI. COMMENTS:

Submitted:

Wednesday, October 27, 2021

2:10:12PM

CDIAC #: 2015-0127

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
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For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 2005-6

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name City Center Townhomes

D. Date of Bond Issue/Loan 2/25/2015

E. Original Principal Amount of Bonds/Loan \$2,815,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund

Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 2/25/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$2,495,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 2.13%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$255,726.72

D. Taxes Unpaid \$5,449.54

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

Wednesday, October 27, 2021

2:10:12PM

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STATE OF CALIFORNIA
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Tel: (916) 653-3269 Fax (916) 654-7440

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Fiscal Year _____

VI. COMMENTS:

Submitted:

Wednesday, October 27, 2021

2:26:38PM

CDIAC #: 2015-0128

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 2006-2

B. Name/ Title/ Series of Bond Issue 2015 Special Tax Ref Bonds

C. Project Name Viscaya

D. Date of Bond Issue/Loan 2/25/2015

E. Original Principal Amount of Bonds/Loan \$5,825,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 2/25/2015

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$5,215,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.32%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$494,518.36

D. Taxes Unpaid \$1,592.30

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

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2:26:38PM

CDIAC #: 2015-0128

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
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Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VI. COMMENTS:

Submitted:
Tuesday, October 26, 2021
3:57:48PM
CDIAC #: 2015-0122

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Authority Issuer Lake Elsinore Public Finance Authority

B. Name/ Title/ Series of Bond Issue 2015 Local Agency Ref RBs

Senior Issue Yes ☐ No ☒ Subordinate Issue Yes ☐ No ☒

C. Project Name CFD Nos 95-1,2003-2,2004-3,2005-1,2005-2,2005-6 & 2006-2

D. Date of Bond Issue 2/25/2015

E. Original Principal Amount of Bonds \$108,845,000.00

F. Reserve Fund Minimum Balance Required Yes ☒ Amount \$8,362,499.11 No ☐

G. Total Issuance Costs \$0.00
(Report Issuance Costs only at initial filing)

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$81,230,000.00

B. Total Bond Reserve Fund \$8,598,946.23

Bond Reserve Cash \$8,598,946.23 Bond Reserve Surety Bond \$0.00

C. Capitalized Interest Fund \$0.00

III. AUTHORITY FINANCIAL INFORMATION

A. Fees Paid for Professional Services (Annual Totals)

1. Type of Services	2. Amount of Fees
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

(Attach additional sheets if necessary.) Total Professional Fees \$0.00

B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number
CFD 2003-2 IA B	BP	\$25,795,000.00	\$55,000.00	2015-0161
CFD 2004-3 IA 1	BP	\$21,005,000.00	\$55,000.00	2015-0123
CFD 2004-3 IA 2	BP	\$23,115,000.00	\$55,000.00	2015-0124
CFD 2005-1	BP	\$8,165,000.00	\$40,000.00	2015-0125
CFD 2005-2	BP	\$21,095,000.00	\$35,176.00	2015-0126
CFD 2005-6	BP	\$2,815,000.00	\$35,000.00	2015-0127
CFD 2006-2	BP	\$5,825,000.00	\$35,000.00	2015-0128
CFD 95-1	BP	\$1,030,000.00	\$25,000.00	2015-0130

Submitted:
Tuesday, October 26, 2021
3:57:48PM
CDIAC #: 2015-0122

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE**

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P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

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Fiscal Year _____

C. Investment Contracts

1. Terms of Investment Contracts

- a. Final Maturity of the Investment Contract
- b. Other (see Guidelines for explanation)

2. Commission/Fee for Contract Total \$0.00

3. Interest Earnings on Contract Current \$0.00

D. Does this Agency participate in the County's Teeter Plan? Yes ☐ No ☒

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/26/2021

VI. COMMENTS:

Submitted:
Tuesday, October 26, 2021
3:57:48PM
CDIAC #: 2015-0122

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE

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Fiscal Year _____

Local Obligor (continued)

1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number

Submitted:
Thursday, October 28, 2021
5:10:43PM
CDIAC #: 2019-2344

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer	Lake Elsinore CFD No 2005-2	
B. Project Name	IA A Alberhill Ranch	
C. Name/ Title/ Series of Bond Issue	2019 Special Tax Ref Bonds	
D. Date of Bond Issue	12/24/2019	
E. Original Principal Amount of Bonds	\$7,145,000.00	
F. Reserve Fund Minimum Balance Required	Yes ☐ Amount \$0.00	No ☒

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	6/30/2021
A. Principal Amount of Bonds Outstanding	\$6,825,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Construction Fund(s)	\$0.00

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of:	1/1/2021
	☒ From Equalized Tax Roll
	☐ From Appraisal of Property
	<i>(Use only in first year or before annual tax roll billing commences)</i>
B. Total Assessed Value of All Parcels	\$168,542,648.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	\$1,512,996.06
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	\$8,205.22
C. Does this agency participate in the County's Teeter Plan?	N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of:	7/5/2021
A. Total Number of Delinquent Parcels:	4
B. Total Amount of Taxes Due on Delinquent Parcels:	\$10,632.63
<i>(Do not include penalties, penalty interest, etc.)</i>	

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date)

(Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

Submitted:

Thursday, October 28, 2021

5:10:43PM

CDIAC #: 2019-2344

**STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT**

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Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire

Title Managing Director

Firm/ Agency Spicer Consulting Group

Address 41619 Margarita Road, Suite 101

City/ State/ Zip Temecula, CA 92591

Phone Number (866) 504-2067

Date of Report 10/28/2021

E-Mail contact@spicercg.com

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:

Wednesday, October 27, 2021

2:57:21PM

CDIAC #: 2019-2344

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

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Tel: (916) 653-3269 Fax (916) 654-7440

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Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer Lake Elsinore CFD No 2005-2

B. Name/ Title/ Series of Bond Issue 2019 Special Tax Ref Bonds

C. Project Name IA A Alberhill Ranch

D. Date of Bond Issue/Loan 12/24/2019

E. Original Principal Amount of Bonds/Loan \$7,145,000.00

F. Reserve Fund Minimum Balance Required Yes ☐ Amount: \$0.00

No ☒

Part of Authority Reserve Fund Yes ☐ Percent of Reserve fund: 0.00%

No ☒

G. Name of Authority that purchased debt Lake Elsinore Public Finance Authority

H. Date of Authority Bond(s) Issuance 12/24/2019

II. FUND BALANCE FISCAL STATUS

Balances Reported as of : 6/30/2021

A. Principal Amount of Bonds/Loan Outstanding \$6,825,000.00

B. Bond Reserve Fund \$0.00

C. Capitalized Interest Fund \$0.00

D. Administrative Fee Charged by Authority \$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes ☒ No ☐

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.54%

B. Does this Agency participate in the County's Teeter Plan: Yes ☐ No ☒

C. Taxes Due \$1,512,996.06

D. Taxes Unpaid \$8,205.22

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)

Matured ☐ Redeemed/Repaid Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:

Wednesday, October 27, 2021

2:57:21PM

CDIAC #: 2019-2344

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MARKS-ROOS YEARLY FISCAL STATUS REPORT
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Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VI. COMMENTS:

Submitted:
 Tuesday, October 26, 2021
 4:06:24PM
 CDIAC #: 2019-2343

**STATE OF CALIFORNIA
 MARKS-ROOS YEARLY FISCAL STATUS REPORT
 FOR AUTHORITY ISSUE**

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

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California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Authority Issuer Lake Elsinore Public Finance Authority

B. Name/ Title/ Series of Bond Issue 2019 Local Agency Ref RBs

Senior Issue Yes ☐ No ☒ Subordinate Issue Yes ☐ No ☒

C. Project Name IA A Alberhill Ranch CFD No 2005-2

D. Date of Bond Issue 12/24/2019

E. Original Principal Amount of Bonds \$7,145,000.00

F. Reserve Fund Minimum Balance Required Yes ☒ Amount \$660,112.20 No ☐

G. Total Issuance Costs \$0.00
 (Report Issuance Costs only at initial filing)

II. FUND BALANCE FISCAL STATUS

Balances Reported as of: 6/30/2021

A. Principal Amount of Bonds Outstanding \$6,825,000.00

B. Total Bond Reserve Fund \$660,112.20

Bond Reserve Cash \$660,112.20 Bond Reserve Surety Bond \$0.00

C. Capitalized Interest Fund \$0.00

III. AUTHORITY FINANCIAL INFORMATION

A. Fees Paid for Professional Services (Annual Totals)

1. Type of Services	2. Amount of Fees
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

(Attach additional sheets if necessary.) Total Professional Fees \$0.00

B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number
CFD 2005-2 IA A	BP	\$7,145,000.00	\$19,824.00	2019-2344

Submitted:

Tuesday, October 26, 2021

4:06:24PM

CDIAC #: 2019-2343

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE**

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(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

C. Investment Contracts

1. Terms of Investment Contracts

- a. Final Maturity of the Investment Contract
- b. Other (see Guidelines for explanation)

2. Commission/Fee for Contract Total \$0.00

3. Interest Earnings on Contract Current \$0.00

D. Does this Agency participate in the County's Teeter Plan?

Yes ☐

No ☒

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.

(Indicate reason for retirement)

Matured ☐ Redeemed Entirely ☐ Other ☐

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/26/2021

VI. COMMENTS:

Submitted:
Tuesday, October 26, 2021
4:06:24PM
CDIAC #: 2019-2343

**STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE**

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Fiscal Year _____

Local Obligor (continued)

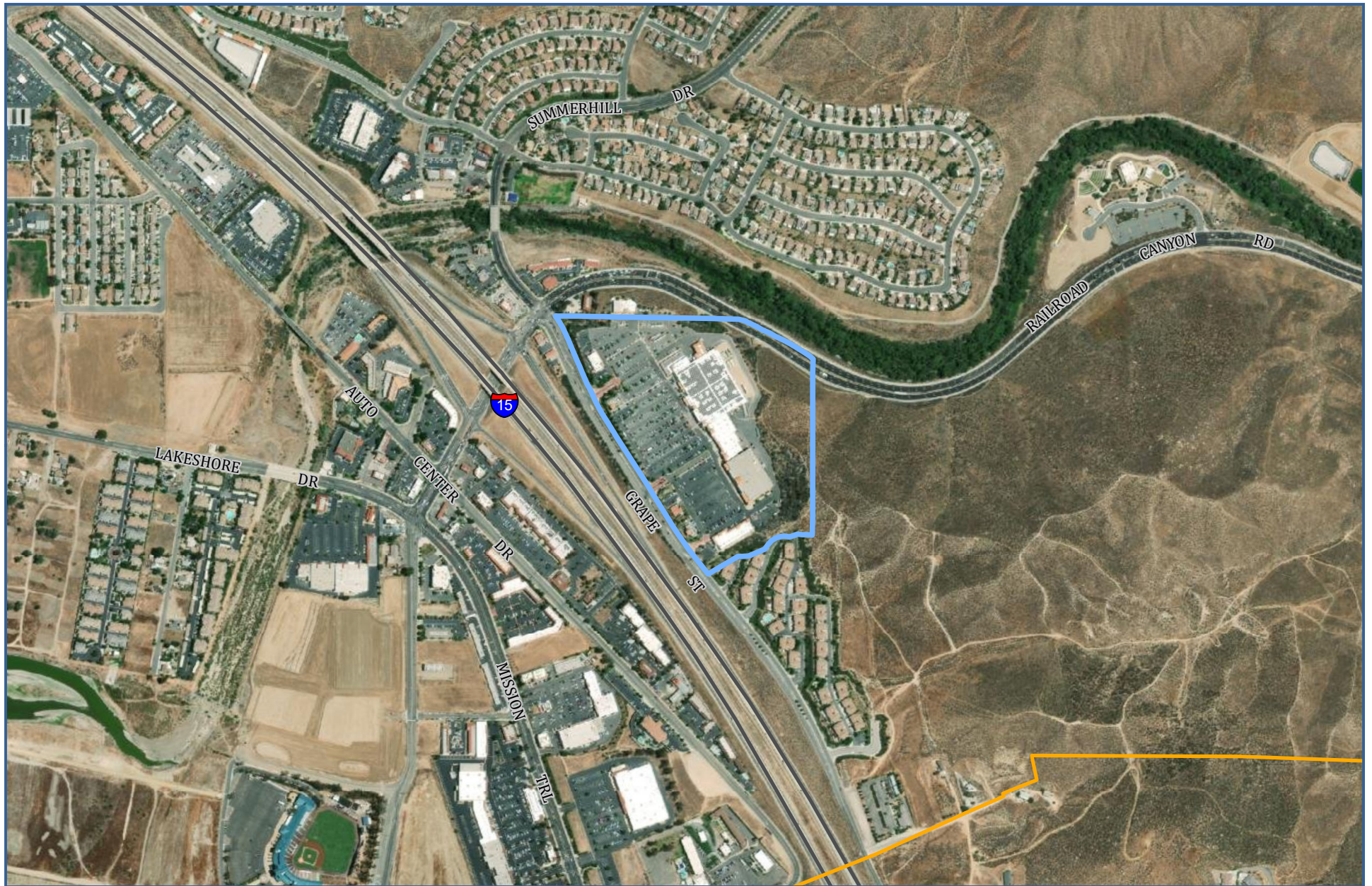
1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number

APPENDIX C

Boundary Maps



SPICER CONSULTING
G R O U P



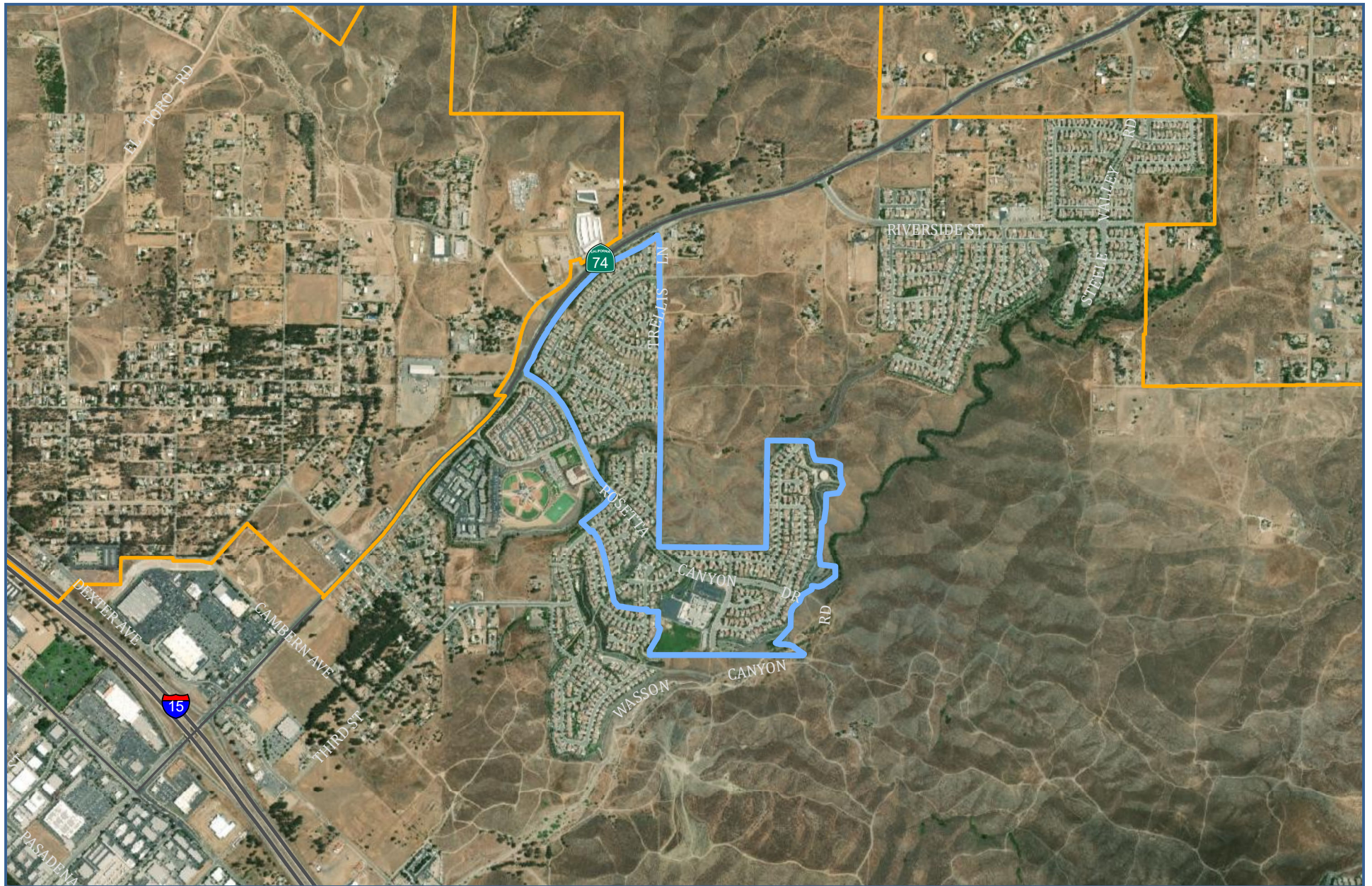
BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 95-1
(CITY CENTER)



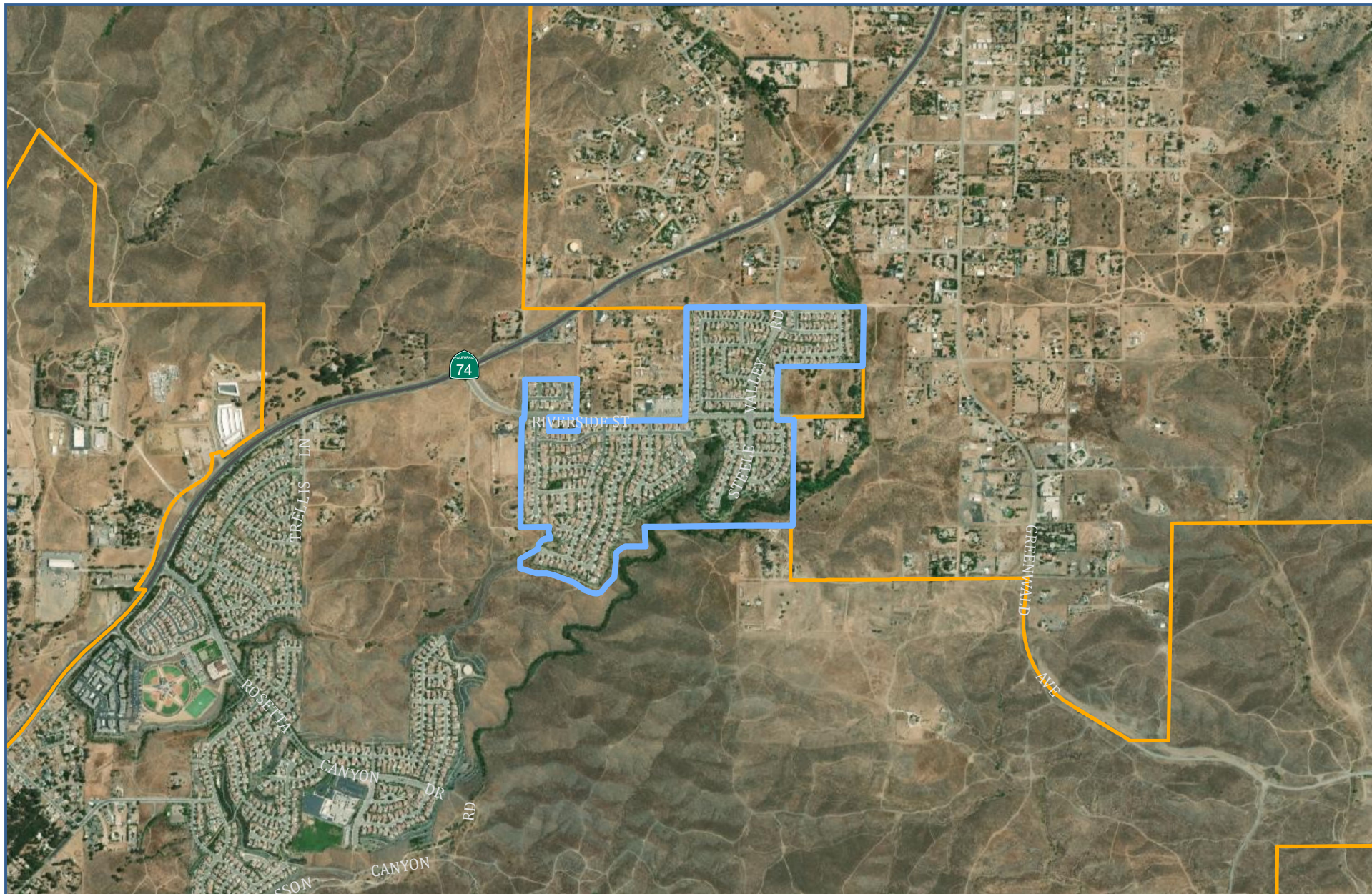
BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2003-2
IMPROVEMENT AREA B (CANYON HILLS)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2004-3
IMPROVEMENT AREA 1 (ROSETTA CANYON)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2004-3
IMPROVEMENT AREA 2 (ROSETTA CANYON)





BOUNDARY MAP

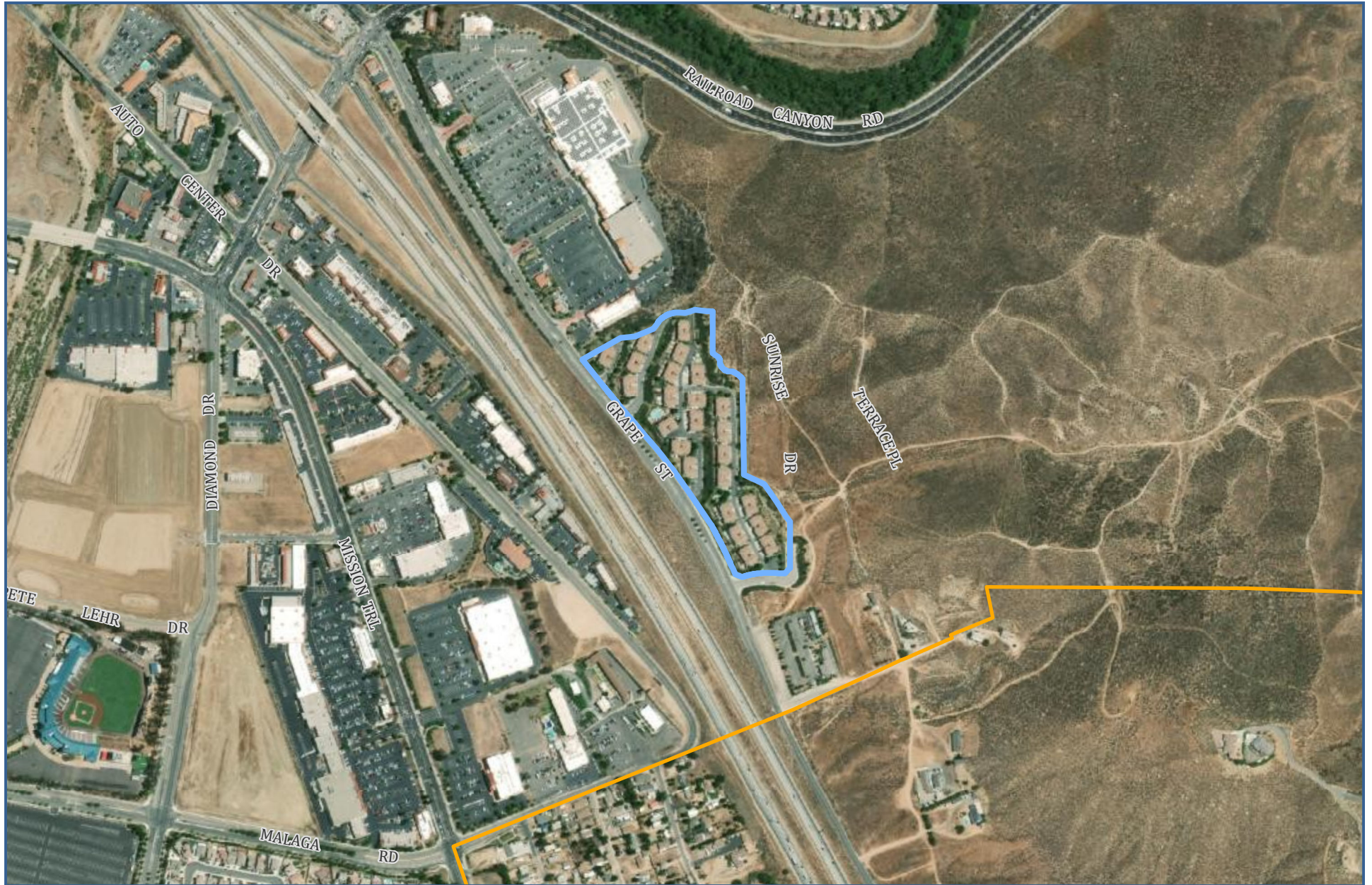
COMMUNITY FACILITIES DISTRICT NO. 2005-1 (SERENITY)





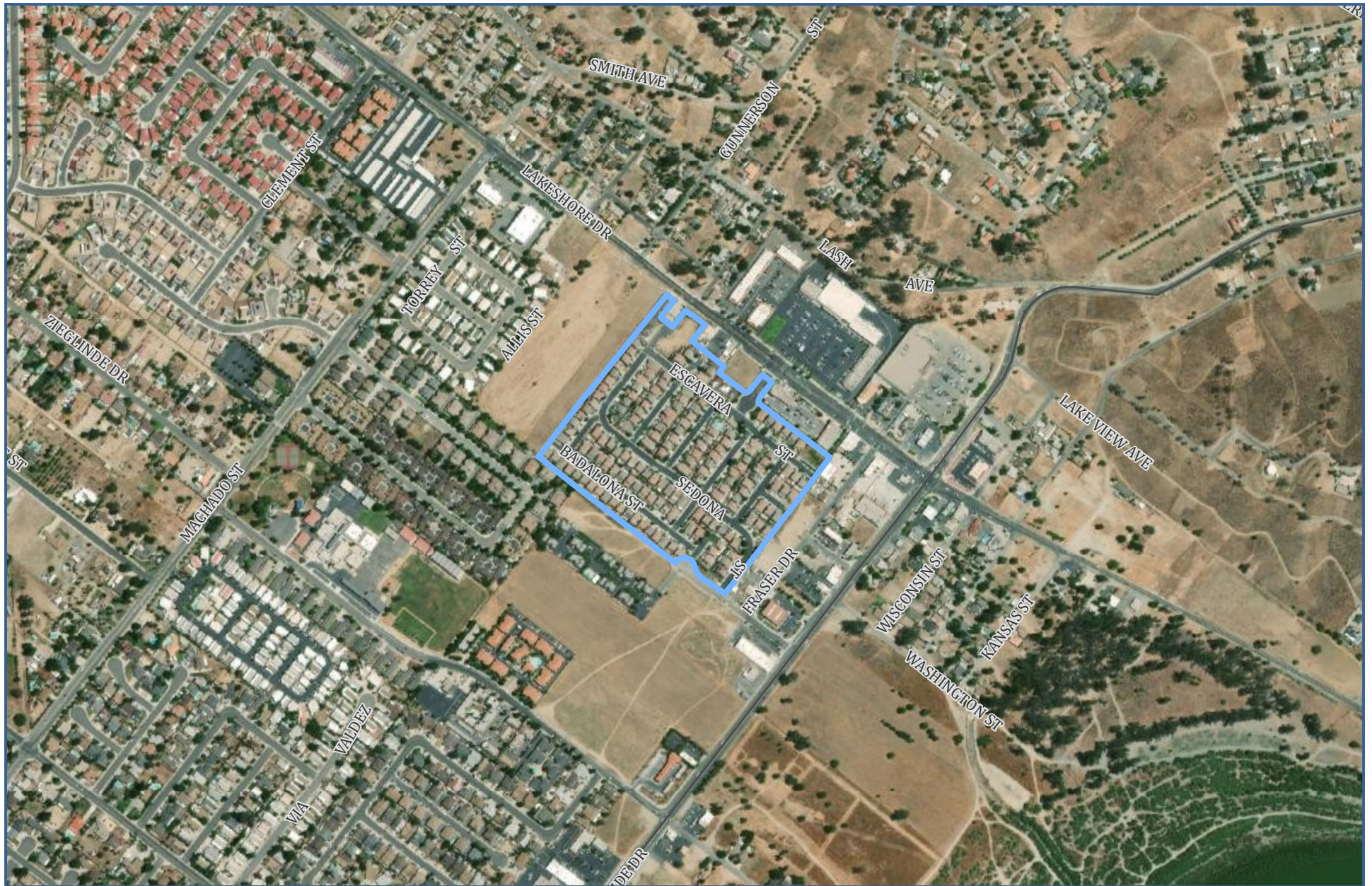
BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2005-2
IMPROVEMENT AREA A (ALBERHILL RANCH)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2005-6
(CITY CENTER TOWNHOMES)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-2
(VISCAYA)



SPICER CONSULTING
GROUP