

CITY OF LAKE ELSINORE

Annual Continuing Disclosure Report



FISCAL YEAR 2020-21

LAKE ELSINORE FACILITIES FINANCING AUTHORITY
LOCAL AGENCY REVENUE REFUNDING BONDS, SERIES 2021
COMMUNITY FACILITIES DISTRICT NOS.
98-1, 2003-2 IA C, 2003-2 IA D, 2005-5, AND 2006-1 IA A

FEBRUARY 2022



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**City of Lake Elsinore
Facilities Financing Authority
Local Agency Revenue Refunding Bonds, Series 2021
(CUSIP 50962C)**

Maturity Date <u>September 1</u>	Principal	Interest Rate	CUSIP Suffix
2021	\$1,295,000	0.212%	AX2
2022	\$1,430,000	0.312%	AY0
2023	\$1,455,000	0.512%	AZ7
2024	\$1,500,000	0.719%	BA1
2025	\$1,525,000	1.114%	BB9
2026	\$1,575,000	1.314%	BC7
2027	\$1,610,000	1.614%	BD5
2028	\$1,670,000	1.864%	BE3
2029	\$1,720,000	2.130%	BF0
2030	\$1,780,000	2.230%	BG8
2031	\$1,840,000	2.330%	BH6
2032	\$1,910,000	2.430%	BJ2

\$5,215,000 2.830% Term Bonds due 2036, Yield: 2.830%, Price: 100.000 CUSIP 50962CBK9

\$10,445,000 3.212% Term Bonds due 2044, Yield: 3.212%, Price: 100.000 CUSIP 50962CBL7

This Annual Continuing Disclosure Report (the “Report”) for Community Facilities District Nos. 98-1, 2003-2 IA C, 2003-2 IA D, 2005-5, and 2006-1 IA A Local Agency Revenue Refunding Bonds, Series 2021 of the City of Lake Elsinore (the “Districts”), has been prepared by Spicer Consulting Group, LLC. using data as of June 30, 2021, unless noted otherwise. The information referenced by parenthesis complies with the various sections required from the Form of Continuing Disclosure Agreement for the Bonds. If you have any questions regarding the information provided in this report, please contact the City’s Special Tax Consultant, Spicer Consulting Group, LLC., at (866) 504-2067.

**Lake Elsinore Facilities Financing Authority
Local Agency Revenue Refunding Bonds, Series 2021**

2021 Series Bond Profile ((Section 4b)(i))

The Lake Elsinore Facilities Financing Authority (the “FFA”) Local Agency Revenue Refunding Bonds, Series 2021 (the “2021 Bonds”) were issued in the aggregate principal amount of \$34,970,000, with interest rates ranging from 0.212% to 3.212%, on May 27, 2021. Interest on the 2021 Bonds is payable semi-annually on March 1 and September 1 and the final maturity of the 2021 Bonds is September 1, 2044. The amount of 2021 Bonds outstanding as of September 2, 2021, is \$33,675,000.

The 2021 Bonds were issued to refund the outstanding bonds issued by the Districts. Please see following pages for information regarding these Districts.

Rate and Method of Apportionment ((Section 4b)(ii))

There were no changes to the Rate and Method of Apportionment for any of the Districts during Fiscal Year 2020-21.

Prepayment of Special Taxes ((Section 4b)(iii))

There were no prepayments of Special Taxes in any of the Districts during Fiscal Year 2020-21.

Teeter Plan ((Section 4b)(vii))

There were no changes with respect to the inclusion or exclusion of the Districts in the County’s Teeter Plan in Fiscal Year 2020-21.

Community Facilities District No. 98-1 (Summerhill)

Project Description

Community Facilities District No. 98-1 (the “CFD No. 98-1”) was formed for the purpose of constructing and acquiring certain public improvements needed to meet increased demand upon the City of Lake Elsinore (the “City”) as a result of development within the boundaries of CFD No. 98-1 and include grading, street improvements, domestic water, sanitary sewer, and parks and recreation facilities. Prior to 2004, CFD No. 98-1 was designated Communities Facilities District No. 91-2.

Location

CFD No. 98-1 is located to the northeast of the intersection of Railroad Canyon Road with Interstate 15. Summerhill Drive, which intersects with Railroad Canyon Road, provides the primary access to CFD No. 98-1.

Series 2021 Bonds ((Section 4b)(i))

The CFD No. 98-1 2021 Special Tax Refunding Bonds (the “CFD No. 98-1 Bonds”) refunded the outstanding Local Agency Revenue Bonds, 2013 Series C, previously issued by CFD No. 98-1 on July 11, 2013. The CFD No. 98-1 Bonds were issued in the aggregate principal amount of \$11,695,000, with interest rates ranging from 0.212% to 2.830%. Interest on the CFD No. 98-1 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 98-1 Bonds is September 1, 2033. The amount of CFD No. 98-1 Bonds outstanding as of September 2, 2021, is \$10,930,000.

The CFD No. 98-1 Bonds is one of the five Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 2003-2 IA C, 2003-2 IA D, 2005-5, and 2006-1 IA A.

Community Facilities District No. 2003-2 Improvement Area C (Canyon Hills)

Project Description

On January 13, 2004, the City formed Community Facilities District No. 2003-2. The Community Facilities District No. 2003-2 originally consisted of four improvement areas (Improvement Areas A through D). Each Improvement Area has a separate Rate and Method of Apportionment of Special Tax approved by the City and the qualified electors within each respective Improvement Area. The Rate and Method of Apportionment was amended in 2009. On April 12, 2016, the City Annexed Improvement Area E, consisting of 74 detached single family residential properties. The Community Facilities District No. 2003-2 Improvement Area C (the “CFD No. 2003-2 IA C”) was formed to fund the planning, design, permitting and construction of public infrastructure consisting primarily of street, sewer, water, storm drain and park facilities, as well as to fund certain City and Elsinore Valley Municipal Water District fees. The development of 440 planned residential units within Improvement Area C has been completed.

Location

CFD No. 2003-2 IA C comprises a portion of Canyon Hills, a planned residential community in the western portion of Riverside County. CFD No. 2003-2 IA C is located near the intersection of Hillside Drive and Canyon Hills Road, one mile southeast of Railroad Canyon Road.

Series 2021 Bonds ((Section 4b)(i))

CFD No. 2003-2 IA C 2021 Special Tax Refunding Bonds (the “CFD No. 2003-2 IA C Bonds”) refunded the outstanding 2012 Series C Special Tax Bonds, previously issued by CFD No. 2003-2 IA C on December 20, 2012. The CFD No. 2003-2 IA C Bonds were issued in the aggregate principal amount of \$6,260,000, with interest rates ranging from 0.212% to 3.212%. Interest on the CFD No. 2003-2 IA C Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2003-2 IA C Bonds is September 1, 2042. The amount of CFD No. 2003-2 IA C Bonds outstanding as of September 2, 2021, is \$6,150,000.

CFD No. 2003-2 IA C is one of the five Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 98-1, 2003-2 IA D, 2005-5, and 2006-1 IA A.

Community Facilities District No. 2003-2 Improvement Area D (Canyon Hills)

Project Description

On January 13, 2004, the City formed Community Facilities District No. 2003-2. The Community Facilities District No. 2003-2 originally consisted of four improvement areas (Improvement Areas A through D). Each Improvement Area has a separate Rate and Method of Apportionment of Special Tax approved by the City and the qualified electors within each respective Improvement Area. The Rate and Method of Apportionment was amended in 2009. On April 12, 2016, the City Annexed Improvement Area E, consisting of 74 detached single family residential properties. The Community Facilities District No. 2003-2 Improvement Area D (the “CFD No. 2003-2 IA D”) was formed to finance a portion of certain public facilities, to pay the cost of issuing the bonds, to fund capitalized interest, and to fund the reserve account established under the indenture.

Location

CFD No. 2003-2 IA D comprises a portion of Canyon Hills, a planned residential community in the western portion of Riverside County. CFD No. 2003-2 IA D is located south and southeast of Canyon Hills Road. The intersection of Canyon Hills Road and Railroad Canyon Road is approximately 2-1/2 miles east of the Corona Freeway (I-15).

Series 2021 Bonds ((Section 4b)(i))

The CFD No. 2003-2 IA D 2021 Special Tax Refunding Bonds (the “CFD No. 2003-2 IA D Bonds”) refunded the outstanding 2014 Series A Special Tax Bonds, previously issued by CFD No. 2003-2 IA D on January 30, 2014. The CFD No. 2003-2 IA D Bonds were issued in the aggregate principal amount of \$9,455,000, with interest rates ranging from 0.212% to 3.212%. Interest on the CFD No. 2003-2 IA D Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2003-2 IA D Bonds is September 1, 2044. The amount of CFD No. 2003-2 IA D Bonds outstanding as of September 2, 2021, is \$9,265,000.

CFD No. 2003-2 IA D is one of the five Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 98-1, 2003-2 IA C, 2005-5, and 2006-1 IA A.

Community Facilities District No. 2005-5 (Villages at Wasson Canyon)

Project Description

Community Facilities District No. 2005-5 (the “CFD No. 2005-5”) was formed on August 9, 2005, for the purpose of acquiring or constructing public improvements needed to meet increased demand upon the City as a result of development within the boundaries of the CFD No. 2005-5, including streets, streetscape, storm drains, and to pay City fees and fees of the Elsinore Valley Municipal Water District. The development includes 190 residential units at build-out.

Location

CFD No. 2005-5 is located in an area known as Rosetta Hills, which is southeast of Highway 74 and northeast of Interstate 15, and generally encompasses the residential community known as the “Villages at Wasson Canyon”.

Series 2021 Bonds ((Section 4b)(i))

The CFD No. 2005-5 2021 Special Tax Refunding Bonds (the “CFD No. 2005-5 Bonds”) refunded the outstanding 2012 Series A Special Tax Bonds, previously issued by CFD No. 2005-5 on July 17, 2012. The CFD No. 2005-5 Bonds were issued in the aggregate principal

amount of \$3,465,000, with interest rates ranging from 0.212% to 3.212%. Interest on the CFD No. 2005-5 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2005-5 Bonds is September 1, 2038. The amount of CFD No. 2005-5 Bonds outstanding as of September 2, 2021, is \$3,330,000.

CFD No. 2015-5 is one of the five Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 98-1, 2003-2 IA C, 2003-2 IA D, and 2006-1 IA A.

Community Facilities District No. 2006-1 Improvement Area A (Summerly)

Project Description

Community Facilities District No. 2006-1 (the “CFD No. 2006-1”) was formed in 2006 and initially consisted of three Improvement Areas (Improvement Area Nos. 1 through 3). In 2011, the City reconfigured CFD No. 2006-1 into six Improvement Areas (Improvement Areas A, B, C through F), and one remainder Improvement Area (Improvement Area 1). The Community Facilities District No. 2006-1 Improvement Area A (the “CFD No. 2006-1 IA A”) was formed to finance a portion of certain public facilities, to pay the cost of issuing the bonds, to fund capitalized interest, and to fund the reserve account established under the indenture.

Location

The boundaries of CFD No. 2006-1 IA A are included within the development generally known as Summerly. The primary entrance is located at the intersection of Village Parkway with Diamond Drive approximately 0.8 miles from the I-15 freeway.

Series 2021 Bonds ((Section 4b)(i))

The CFD No. 2006-1 IA A 2021 Special Tax Refunding Bonds (the “CFD No. 2006-1 IA A Bonds”) refunded the outstanding 2013 Series A Special Tax Bonds, previously issued by CFD No. 2006-1 IA A on June 13, 2013. The CFD No. 2006-1 IA A Bonds were issued in the aggregate principal amount of \$4,095,000, with interest rates ranging from 0.212% to 3.212%. Interest on the CFD No. 2006-1 IA A Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2006-1 IA A Bonds is September 1, 2043. The amount of CFD No. 2006-1 IA A Bonds outstanding as of September 2, 2021, is \$4,000,000.

CFD No. 2006-1 IA A is one of the five Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 98-1, 2003-2 IA C, 2003-2 IA D, and 2005-5.

The Reserve Fund is established and maintained at the Authority level and the Reserve Requirement is defined as: at any date of calculation, an amount equal to the lowest of (i) %10 of the initial principal amount of the Bonds, (ii) Maximum Annual Debt Service on the Outstanding Bonds, or (iii) 125% of the average Annual Debt Service on the Outstanding Bonds. Notwithstanding the foregoing, in no event will the Reserve Requirement exceed the initial deposit, \$2,458,077.90, except in connection with any increase associated with the issuance of Additional Bonds. **The Reserve Requirement for the Bonds will be satisfied by a Reserve Surety Bond, effective as of the date of issuance of the Bonds. As of September 30, 2021, the Reserve Requirement is \$2,410,031.94.**

*Table 2-1
Reserve Fund ((Section 4b)(ii))*

Account	Reserve Requirement	Balance as of September 30, 2021
LE FFA LA REV REF 2021 CFD 98-1 RES	\$782,231.60	\$782,231.60
LE FFA LA REV REF 2021 2003-2 IAC RES	\$440,139.46	\$440,139.46
LE FFA LA REV REF 2021 2003-2 IAD RES	\$663,071.89	\$663,071.89
LE FFA LA REV REF 2021 CFD 2005-5 RES	\$238,319.42	\$238,319.42
LE FFA LA REV REF 2021 CFD 2006-1 RES	\$286,269.57	\$286,269.57
Total	\$2,410,031.94	\$2,410,031.94

Special Tax Fund ((Section 4b)(ii))

When received, the Special Taxes are required to be deposited with the Fiscal Agent into the Special Tax Fund. The Fiscal Agent shall transfer amounts on deposit in the Special Tax Fund to the following accounts and funds, in order of priority:

- (1) the Administrative Expense Account;
- (2) the Interest Account;
- (3) the Principal Account;
- (4) the Reserve Fund; (Reserve Account of the Reserve Fund held by the trustee up to the District's Proportionate Share of the Reserve Requirement)
- (5) the Redemption Fund;
- (6) the Surplus Fund

*Table 2-2
Fund Balances CFD No. 98-1*

Account	Balance as of September 30, 2021
Special Tax Fund	\$6.72
Interest Account	\$0.00
Principal Account	\$0.00
Redemption Fund	\$0.00
Surplus Fund	\$0.00
Improvement Fund	\$1,708,022.19
Total	\$1,708,028.91

*Table 2-3
Fund Balances CFD No. 2003-2 IA C*

Account	Balance as of September 30, 2021
Special Tax Fund	\$1.32
Interest Account	\$0.00
Principal Account	\$0.00
Delinquency	\$0.00
Redemption Fund	\$0.00
Reserve Fund	\$0.00
Improvement Fund	\$1,234,655.86
Total	\$1,234,657.18

*Table 2-4
Fund Balances CFD No. 2003-2 IA D*

Account	Balance as of September 30, 2021
Special Tax Fund	\$2.04
Interest Account	\$0.00
Principal Account	\$0.00
Delinquency	\$0.00
Redemption Fund	\$0.00
Reserve Fund	\$0.00
Improvement Fund	\$1,737,302.54
Total	\$1,737,304.58

Table 2-5
Fund Balances CFD No. 2005-5

Account	Balance as of September 30, 2021
Special Tax Fund	\$1.32
Interest Account	\$0.00
Principal Account	\$0.00
Redemption Fund	\$0.00
Surplus Fund	\$0.00
Improvement Fund	\$575,847.62
Total	\$575,848.94

Table 2-6
Fund Balances CFD No. 2006-1 IA A

Account	Balance as of September 30, 2021
Special Tax Fund	\$0.96
Interest Account	\$0.00
Principal Account	\$0.00
Redemption Fund	\$0.00
Surplus Fund	\$0.00
Improvement Fund	\$585,607.33
Total	\$585,608.29

A Special Tax is levied each year to pay the principal and interest obligations on the Bonds of the Districts. The amount levied each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The Special Tax levies applied for the 2021-22 tax year are:

Table 3-1
Special Tax Levy by District

District	Parcels Levied	Special Tax Levied	Maximum Special Tax	% of Maximum Special Tax
CFD No. 98-1	421	\$1,110,392.14	\$1,605,157.15	69.18%
CFD No. 2003-2 IA C	440	\$814,934.86	\$1,314,488.34	62.00%
CFD No. 2003-2 IA D	655	\$1,865,563.78	\$7,211,873.57	25.87%
CFD No. 2005-5	190	\$278,929.86	\$400,919.06	69.57%
CFD No. 2006-1 IA A	214	\$240,286.48	\$299,295.93	80.28%
Total	1,920	\$4,310,107.12	\$10,831,734.05	39.79%

The following table presents the Value-to-Lien ratio per Local Obligation.

Table 4-1
Value-to-Lien Ratio Based on Assessed Values¹ and Total Outstanding Debt² ((Section 4b)(iv))(Table A-3)

Local Obligation	FY 2021-22 Special Tax	% of FY 2021-22 Special Tax	Total Assessed Value	2021 Outstanding Principal	All Other Overlapping Debt	Total Outstanding Debt	Value-to-Lien Ratio
CFD No. 98-1	\$1,110,392.14	25.76%	\$143,403,075.00	\$10,930,000.00	\$0.00	\$10,930,000.00	13.12:1
CFD No. 2003-2 IA C	\$814,934.86	18.91%	\$154,185,155.00	\$6,150,000.00	\$9,128,508.30	\$15,278,508.30	10.09:1
CFD No. 2003-2 IA D	\$1,865,563.78	43.28%	\$267,902,224.00	\$9,265,000.00	\$19,851,693.17	\$29,116,693.17	9.20:1
CFD No. 2005-5	\$278,929.86	6.47%	\$72,312,463.00	\$3,330,000.00	\$3,510,000.00	\$6,840,000.00	10.57:1
CFD No. 2006-1 IA A	\$240,286.48	5.57%	\$80,581,443.00	\$4,000,000.00	\$4,482,353.29	\$8,482,353.29	9.50:1
Total	\$4,310,107.12	100.00%	\$718,384,360.00	\$33,675,000.00	\$36,972,554.76	\$70,647,554.76	10.17:1

¹ Assessed Valuation (AV) is based on information provided in the Riverside County Assessor's records as of January 1, 2021, and may or may not accurately reflect true market value.

² Total Outstanding Debt is based on September 2, 2021, Principal Outstanding

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan. The Delinquency Summary Tables below provide an overview of delinquency rates for previous years. ([\(Section 4b\)\(vi\)\) \(Table A-6\)](#)

Table 5-1
CFD No. 98-1
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2016-17	421	\$1,139,166.32	\$1,139,166.32	0	\$0.00	0.00%
2017-18	421	\$1,150,562.90	\$1,147,526.48	1	\$3,036.42	0.26%
2018-19	421	\$1,150,553.94	\$1,145,188.88	2	\$5,365.06	0.47%
2019-20	421	\$1,150,553.94	\$1,144,120.47	3	\$6,433.47	0.56%
2020-21	421	\$1,150,553.94	\$1,145,273.89	3	\$5,280.05	0.46%
Total		\$5,741,391.04	\$5,721,276.04	5	\$20,115.00	0.35%

Table 5-2
CFD No. 2003-2 IA C
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2016-17	440	\$742,380.56	\$741,837.86	1	\$542.70	0.07%
2017-18	440	\$760,944.40	\$760,388.14	1	\$556.26	0.07%
2018-19	440	\$779,296.92	\$778,727.24	1	\$569.68	0.07%
2019-20	440	\$798,773.30	\$798,189.38	1	\$583.92	0.07%
2020-21	440	\$818,744.48	\$818,021.80	1	\$722.68	0.09%
Total		\$3,900,139.66	\$3,897,164.42	1	\$2,975.24	0.08%

Table 5-3
CFD No. 2003-2 IA D
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2016-17	638	\$1,688,887.38	\$1,688,325.22	1	\$562.16	0.03%
2017-18	650	\$1,750,929.04	\$1,748,265.18	1	\$2,663.86	0.15%
2018-19	655	\$1,785,945.34	\$1,783,259.68	1	\$2,685.66	0.15%
2019-20	655	\$1,821,658.94	\$1,818,919.58	1	\$2,739.36	0.15%
2020-21	655	\$1,858,092.94	\$1,850,191.83	4	\$7,901.11	0.43%
Total		\$8,905,513.64	\$8,888,961.49	5	\$16,552.15	0.19%

Table 5-4
CFD No. 2005-5
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2016-17	182	\$262,174.66	\$262,174.66	0	\$0.00	0.00%
2017-18	190	\$270,630.06	\$270,630.06	0	\$0.00	0.00%
2018-19	190	\$276,041.36	\$276,041.36	0	\$0.00	0.00%
2019-20	190	\$281,560.26	\$281,560.26	0	\$0.00	0.00%
2020-21	190	\$287,190.74	\$287,190.74	0	\$0.00	0.00%
Total		\$1,377,597.08	\$1,377,597.08	0	\$0.00	0.00%

Table 5-5
CFD No. 2006-1 IA A
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2016-17	214	\$225,875.88	\$225,683.56	1	\$192.32	0.09%
2017-18	214	\$231,892.34	\$231,892.34	0	\$0.00	0.00%
2018-19	214	\$236,529.44	\$235,848.90	1	\$680.54	0.29%
2019-20	214	\$241,257.98	\$239,869.68	1	\$1,388.30	0.58%
2020-21	214	\$246,082.98	\$243,250.83	3	\$2,832.15	1.15%
Total		\$1,181,638.62	\$1,176,545.31	4	\$5,093.31	0.43%

Foreclosure Covenants

CFD No. 2003-2 IA C

CFD No. 2003-2 IA C will review the public records of the County in connection with the collection of the Special Tax not later than July 1 of each year to determine the amount of Special Tax collected in the prior Fiscal Year; and with respect to individual delinquencies, if CFD No. 2003-2 IA C determines that any single property owner subject to the Special Tax is delinquent in the payment of Special Taxes in the aggregate of \$1,500 or more or that the delinquent Special Taxes represent more than 5% of the aggregate Special Taxes levied within CFD No. 2003-2 IA C then CFD No. 2003-2 IA C will send or cause to be sent a notice of delinquency (and a demand for immediate payment thereof) to the property owner within forty-five (45) days of such determination, and (if the delinquency remains uncured) CFD No. 2003-2 IA C will cause judicial foreclosure proceedings to be filed in the superior court within ninety (90) days of such determination against all properties for which the Special Taxes remain delinquent.

CFD No. 2003-2 IA C may treat any delinquent Special Tax sold to an independent third-party or to any funds of the City for at least 100% of the delinquent amount as having been paid. Proceeds of any such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

CFD No. 2003-2 IA D

CFD No. 2003-2 IA D will review the public records of the County in connection with the collection of the Special Tax not later than July 31 of each year to determine the amount of Special Tax collected in the prior Fiscal Year; and with respect to individual delinquencies, CFD No. 2003-1 IA D will send or cause to be sent a notice of delinquency and a demand for immediate payment thereof to the property owner within 45 days of such determination, and if CFD No. 2003-2 IA D determines that any single property owner subject to the Special Tax is delinquent in the payment of Special Taxes in the aggregate of \$10,000 or more or delinquent in the payment of three consecutive installments of Special Tax or that the delinquent Special Taxes represent more than 5% of the aggregate Special Taxes levied within CFD No. 2003-2 IA D, and if the delinquency remains uncured, CFD No. 2003-2 IA D will cause judicial foreclosure proceedings to be filed in the superior court against all properties for which the Special Taxes remain delinquent. Prior to commencement of any judicial foreclosure proceedings, CFD No. 2003-2 IA D will continue with its efforts to collect the delinquent Special Taxes by sending subsequent notice of delinquency and a demand for immediate payment thereof.

CFD No. 2003-2 IA D may treat any delinquent Special Tax sold to an independent third-party or to any funds of the City for at least 100% of the delinquent amount as having been paid. Proceeds of any such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

CFD No. 98-1, CFD No. 2005-5, and CFD No. 2006-1 IA A

The Community Facilities District covenants for the benefit of the Owners of the Local Obligations and any Local Obligation Parity Bonds that it:

- (i) will commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due, and
- (ii) will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied and the amount on deposit in the Reserve Account is at less than the Reserve Requirement or the amount in the Reserve Account is less than the Community Facilities District's Proportionate Share, and
- (iii) will diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, the Community Facilities District may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account is at least equal to the Reserve Requirement and amount in the Reserve Account is at least equal to the Community Facilities District's Proportionate Share. The Community Facilities District may, but shall not be obligated to, advance funds from any source of legally available funds in order to maintain the Reserve Account. The Community Facilities District may treat any delinquent Special Tax sold to an independent third-party or to any funds of the City for at least 100% of the delinquent amount as having been paid. Proceeds of any such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

The foreclosure actions in the Districts are as follows: ((Section 4b)(v))

There are currently no foreclosure actions pending in the Districts.

Financial Statements (Section 4a)

PLEASE NOTE: The City of Lake Elsinore Fiscal Year ending June 30, 2021, Annual Comprehensive Financial Report (ACFR) is submitted to the Municipal Securities Rulemaking Board using EMMA (Electronic Municipal Market Access) under separate cover and is incorporated herein by reference.

Pursuant to the provisions of this Section 5, the Districts shall give, or cause the Dissemination Agent to give, notice to EMMA in a timely manner not in excess of ten (10) business days after the occurrence of any of the following events with respect to the Bonds: [\(Section 5\)](#)

1. principal and interest payment delinquencies;	Not Applicable
2. unscheduled draws on debt service reserves reflecting financial difficulties;	Not Applicable
3. unscheduled draws on credit enhancements reflecting financial difficulties;	Not Applicable
4. substitution of credit or liquidity providers, or their failure to perform;	Not Applicable
5. adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability or of a Notice of Proposed Issue (IRS Form 5701-TEB);	Not Applicable
6. tender offers;	Not Applicable
7. defeasances;	Not Applicable
8. ratings changes;	Not Applicable
9. bankruptcy, insolvency, receivership or similar proceedings; and	Not Applicable
10. default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the obligated person, any of which reflect financial difficulties.	Not Applicable

Additionally, the Districts shall give, or cause the Dissemination Agent to give, notice to EMMA in a timely manner not in excess of ten (10) business days after the occurrence of any of the following events with respect to the Bonds, if material:

1. unless described in paragraph 5 above, notices or determinations by the Internal Revenue Service with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds;	Not Applicable
2. the consummation of a merger, consolidation or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms;	Not Applicable
3. appointment of a successor or additional trustee or the change of the name of a trustee;	Not Applicable
4. nonpayment related defaults;	Not Applicable
5. modifications to the rights of Owners of the Bonds;	Not Applicable
6. bond calls;	Not Applicable
7. release, substitution or sale of property securing repayment of the Bonds; and	Not Applicable
8. incurrence of a financial obligation of the obligated person, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which reflect financial difficulties.	Not Applicable

APPENDIX A

Debt Service Schedules



SPICER CONSULTING
G R O U P

CITY OF LAKE ELSINORE
PFA SERIES 2021



Issued

05/27/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2021	0.212%	\$ 1,295,000.00	\$ 33,675,000.00	\$ 200,776.88	\$ 1,495,776.88	\$ 1,495,776.88
03/01/2022			\$ 33,675,000.00	\$ 383,093.67	\$ 383,093.67	
09/01/2022	0.312%	\$ 1,430,000.00	\$ 32,245,000.00	\$ 383,093.67	\$ 1,813,093.67	\$ 2,196,187.34
03/01/2023			\$ 32,245,000.00	\$ 380,862.87	\$ 380,862.87	
09/01/2023	0.512%	\$ 1,455,000.00	\$ 30,790,000.00	\$ 380,862.87	\$ 1,835,862.87	\$ 2,216,725.74
03/01/2024			\$ 30,790,000.00	\$ 377,138.07	\$ 377,138.07	
09/01/2024	0.719%	\$ 1,500,000.00	\$ 29,290,000.00	\$ 377,138.07	\$ 1,877,138.07	\$ 2,254,276.14
03/01/2025			\$ 29,290,000.00	\$ 371,745.55	\$ 371,745.55	
09/01/2025	1.114%	\$ 1,525,000.00	\$ 27,765,000.00	\$ 371,745.55	\$ 1,896,745.55	\$ 2,268,491.10
03/01/2026			\$ 27,765,000.00	\$ 363,251.30	\$ 363,251.30	
09/01/2026	1.314%	\$ 1,575,000.00	\$ 26,190,000.00	\$ 363,251.30	\$ 1,938,251.30	\$ 2,301,502.60
03/01/2027			\$ 26,190,000.00	\$ 352,903.55	\$ 352,903.55	
09/01/2027	1.614%	\$ 1,610,000.00	\$ 24,580,000.00	\$ 352,903.55	\$ 1,962,903.55	\$ 2,315,807.10
03/01/2028			\$ 24,580,000.00	\$ 339,910.85	\$ 339,910.85	
09/01/2028	1.864%	\$ 1,670,000.00	\$ 22,910,000.00	\$ 339,910.85	\$ 2,009,910.85	\$ 2,349,821.70
03/01/2029			\$ 22,910,000.00	\$ 324,346.45	\$ 324,346.45	
09/01/2029	2.130%	\$ 1,720,000.00	\$ 21,190,000.00	\$ 324,346.45	\$ 2,044,346.45	\$ 2,368,692.90
03/01/2030			\$ 21,190,000.00	\$ 306,028.45	\$ 306,028.45	
09/01/2030	2.230%	\$ 1,780,000.00	\$ 19,410,000.00	\$ 306,028.45	\$ 2,086,028.45	\$ 2,392,056.90
03/01/2031			\$ 19,410,000.00	\$ 286,181.45	\$ 286,181.45	
09/01/2031	2.330%	\$ 1,840,000.00	\$ 17,570,000.00	\$ 286,181.45	\$ 2,126,181.45	\$ 2,412,362.90
03/01/2032			\$ 17,570,000.00	\$ 264,745.45	\$ 264,745.45	
09/01/2032	2.430%	\$ 1,910,000.00	\$ 15,660,000.00	\$ 264,745.45	\$ 2,174,745.45	\$ 2,439,490.90
03/01/2033			\$ 15,660,000.00	\$ 241,538.95	\$ 241,538.95	
09/01/2033	2.830%	\$ 1,975,000.00	\$ 13,685,000.00	\$ 241,538.95	\$ 2,216,538.95	\$ 2,458,077.90
03/01/2034			\$ 13,685,000.00	\$ 213,592.70	\$ 213,592.70	
09/01/2034	2.830%	\$ 1,030,000.00	\$ 12,655,000.00	\$ 213,592.70	\$ 1,243,592.70	\$ 1,457,185.40
03/01/2035			\$ 12,655,000.00	\$ 199,018.20	\$ 199,018.20	
09/01/2035	2.830%	\$ 1,075,000.00	\$ 11,580,000.00	\$ 199,018.20	\$ 1,274,018.20	\$ 1,473,036.40
03/01/2036			\$ 11,580,000.00	\$ 183,806.95	\$ 183,806.95	
09/01/2036	2.830%	\$ 1,135,000.00	\$ 10,445,000.00	\$ 183,806.95	\$ 1,318,806.95	\$ 1,502,613.90
03/01/2037			\$ 10,445,000.00	\$ 167,746.70	\$ 167,746.70	
09/01/2037	3.212%	\$ 1,195,000.00	\$ 9,250,000.00	\$ 167,746.70	\$ 1,362,746.70	\$ 1,530,493.40
03/01/2038			\$ 9,250,000.00	\$ 148,555.00	\$ 148,555.00	
09/01/2038	3.212%	\$ 1,260,000.00	\$ 7,990,000.00	\$ 148,555.00	\$ 1,408,555.00	\$ 1,557,110.00
03/01/2039			\$ 7,990,000.00	\$ 128,319.40	\$ 128,319.40	
09/01/2039	3.212%	\$ 1,080,000.00	\$ 6,910,000.00	\$ 128,319.40	\$ 1,208,319.40	\$ 1,336,638.80
03/01/2040			\$ 6,910,000.00	\$ 110,974.60	\$ 110,974.60	
09/01/2040	3.212%	\$ 1,135,000.00	\$ 5,775,000.00	\$ 110,974.60	\$ 1,245,974.60	\$ 1,356,949.20
03/01/2041			\$ 5,775,000.00	\$ 92,746.50	\$ 92,746.50	
09/01/2041	3.212%	\$ 2,005,000.00	\$ 3,770,000.00	\$ 92,746.50	\$ 2,097,746.50	\$ 2,190,493.00

CITY OF LAKE ELSINORE
PFA SERIES 2021



Issued

05/27/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2042			\$ 3,770,000.00	\$ 60,546.20	\$ 60,546.20	
09/01/2042	3.212%	\$ 2,115,000.00	\$ 1,655,000.00	\$ 60,546.20	\$ 2,175,546.20	\$ 2,236,092.40
03/01/2043			\$ 1,655,000.00	\$ 26,579.30	\$ 26,579.30	
09/01/2043	3.212%	\$ 960,000.00	\$ 695,000.00	\$ 26,579.30	\$ 986,579.30	\$ 1,013,158.60
03/01/2044			\$ 695,000.00	\$ 11,161.70	\$ 11,161.70	
09/01/2044	3.212%	\$ 695,000.00	\$ 0.00	\$ 11,161.70	\$ 706,161.70	\$ 717,323.40
Total		\$ 34,970,000.00		\$10,870,364.60	\$ 45,840,364.60	\$ 45,840,364.60

CITY OF LAKE ELSINORE
CFD 98-1 (SUMMERHILL)
LARRB Series 2021



Issued

05/27/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2021	0.212%	\$ 765,000.00	\$ 10,930,000.00	\$ 47,688.83	\$ 812,688.83	\$ 812,688.83
03/01/2022			\$ 10,930,000.00	\$ 90,508.13	\$ 90,508.13	
09/01/2022	0.312%	\$ 860,000.00	\$ 10,070,000.00	\$ 90,508.13	\$ 950,508.13	\$ 1,041,016.26
03/01/2023			\$ 10,070,000.00	\$ 89,166.53	\$ 89,166.53	
09/01/2023	0.512%	\$ 855,000.00	\$ 9,215,000.00	\$ 89,166.53	\$ 944,166.53	\$ 1,033,333.06
03/01/2024			\$ 9,215,000.00	\$ 86,977.73	\$ 86,977.73	
09/01/2024	0.719%	\$ 865,000.00	\$ 8,350,000.00	\$ 86,977.73	\$ 951,977.73	\$ 1,038,955.46
03/01/2025			\$ 8,350,000.00	\$ 83,868.05	\$ 83,868.05	
09/01/2025	1.114%	\$ 865,000.00	\$ 7,485,000.00	\$ 83,868.05	\$ 948,868.05	\$ 1,032,736.10
03/01/2026			\$ 7,485,000.00	\$ 79,050.00	\$ 79,050.00	
09/01/2026	1.314%	\$ 880,000.00	\$ 6,605,000.00	\$ 79,050.00	\$ 959,050.00	\$ 1,038,100.00
03/01/2027			\$ 6,605,000.00	\$ 73,268.40	\$ 73,268.40	
09/01/2027	1.614%	\$ 890,000.00	\$ 5,715,000.00	\$ 73,268.40	\$ 963,268.40	\$ 1,036,536.80
03/01/2028			\$ 5,715,000.00	\$ 66,086.10	\$ 66,086.10	
09/01/2028	1.864%	\$ 905,000.00	\$ 4,810,000.00	\$ 66,086.10	\$ 971,086.10	\$ 1,037,172.20
03/01/2029			\$ 4,810,000.00	\$ 57,651.50	\$ 57,651.50	
09/01/2029	2.130%	\$ 920,000.00	\$ 3,890,000.00	\$ 57,651.50	\$ 977,651.50	\$ 1,035,303.00
03/01/2030			\$ 3,890,000.00	\$ 47,853.50	\$ 47,853.50	
09/01/2030	2.230%	\$ 940,000.00	\$ 2,950,000.00	\$ 47,853.50	\$ 987,853.50	\$ 1,035,707.00
03/01/2031			\$ 2,950,000.00	\$ 37,372.50	\$ 37,372.50	
09/01/2031	2.330%	\$ 960,000.00	\$ 1,990,000.00	\$ 37,372.50	\$ 997,372.50	\$ 1,034,745.00
03/01/2032			\$ 1,990,000.00	\$ 26,188.50	\$ 26,188.50	
09/01/2032	2.430%	\$ 985,000.00	\$ 1,005,000.00	\$ 26,188.50	\$ 1,011,188.50	\$ 1,037,377.00
03/01/2033			\$ 1,005,000.00	\$ 14,220.75	\$ 14,220.75	
09/01/2033	2.830%	\$ 1,005,000.00	\$ 0.00	\$ 14,220.75	\$ 1,019,220.75	\$ 1,033,441.50
Total		\$ 11,695,000.00		\$ 1,552,112.21	\$ 13,247,112.21	\$ 13,247,112.21

CITY OF LAKE ELSINORE
CFD 2003-2 IA C (CANYON HILLS)
LARRB Series 2021



Issued

05/27/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2021	0.212%	\$ 110,000.00	\$ 6,150,000.00	\$ 43,807.29	\$ 153,807.29	\$ 153,807.29
03/01/2022			\$ 6,150,000.00	\$ 83,769.70	\$ 83,769.70	
09/01/2022	0.312%	\$ 110,000.00	\$ 6,040,000.00	\$ 83,769.70	\$ 193,769.70	\$ 277,539.40
03/01/2023			\$ 6,040,000.00	\$ 83,598.10	\$ 83,598.10	
09/01/2023	0.512%	\$ 120,000.00	\$ 5,920,000.00	\$ 83,598.10	\$ 203,598.10	\$ 287,196.20
03/01/2024			\$ 5,920,000.00	\$ 83,290.90	\$ 83,290.90	
09/01/2024	0.719%	\$ 130,000.00	\$ 5,790,000.00	\$ 83,290.90	\$ 213,290.90	\$ 296,581.80
03/01/2025			\$ 5,790,000.00	\$ 82,823.55	\$ 82,823.55	
09/01/2025	1.114%	\$ 130,000.00	\$ 5,660,000.00	\$ 82,823.55	\$ 212,823.55	\$ 295,647.10
03/01/2026			\$ 5,660,000.00	\$ 82,099.45	\$ 82,099.45	
09/01/2026	1.314%	\$ 140,000.00	\$ 5,520,000.00	\$ 82,099.45	\$ 222,099.45	\$ 304,198.90
03/01/2027			\$ 5,520,000.00	\$ 81,179.65	\$ 81,179.65	
09/01/2027	1.614%	\$ 150,000.00	\$ 5,370,000.00	\$ 81,179.65	\$ 231,179.65	\$ 312,359.30
03/01/2028			\$ 5,370,000.00	\$ 79,969.15	\$ 79,969.15	
09/01/2028	1.864%	\$ 155,000.00	\$ 5,215,000.00	\$ 79,969.15	\$ 234,969.15	\$ 314,938.30
03/01/2029			\$ 5,215,000.00	\$ 78,524.55	\$ 78,524.55	
09/01/2029	2.130%	\$ 170,000.00	\$ 5,045,000.00	\$ 78,524.55	\$ 248,524.55	\$ 327,049.10
03/01/2030			\$ 5,045,000.00	\$ 76,714.05	\$ 76,714.05	
09/01/2030	2.230%	\$ 180,000.00	\$ 4,865,000.00	\$ 76,714.05	\$ 256,714.05	\$ 333,428.10
03/01/2031			\$ 4,865,000.00	\$ 74,707.05	\$ 74,707.05	
09/01/2031	2.330%	\$ 190,000.00	\$ 4,675,000.00	\$ 74,707.05	\$ 264,707.05	\$ 339,414.10
03/01/2032			\$ 4,675,000.00	\$ 72,493.55	\$ 72,493.55	
09/01/2032	2.430%	\$ 200,000.00	\$ 4,475,000.00	\$ 72,493.55	\$ 272,493.55	\$ 344,987.10
03/01/2033			\$ 4,475,000.00	\$ 70,063.55	\$ 70,063.55	
09/01/2033	2.830%	\$ 215,000.00	\$ 4,260,000.00	\$ 70,063.55	\$ 285,063.55	\$ 355,127.10
03/01/2034			\$ 4,260,000.00	\$ 67,021.30	\$ 67,021.30	
09/01/2034	2.830%	\$ 230,000.00	\$ 4,030,000.00	\$ 67,021.30	\$ 297,021.30	\$ 364,042.60
03/01/2035			\$ 4,030,000.00	\$ 63,766.80	\$ 63,766.80	
09/01/2035	2.830%	\$ 240,000.00	\$ 3,790,000.00	\$ 63,766.80	\$ 303,766.80	\$ 367,533.60
03/01/2036			\$ 3,790,000.00	\$ 60,370.80	\$ 60,370.80	
09/01/2036	2.830%	\$ 260,000.00	\$ 3,530,000.00	\$ 60,370.80	\$ 320,370.80	\$ 380,741.60
03/01/2037			\$ 3,530,000.00	\$ 56,691.80	\$ 56,691.80	
09/01/2037	3.212%	\$ 275,000.00	\$ 3,255,000.00	\$ 56,691.80	\$ 331,691.80	\$ 388,383.60
03/01/2038			\$ 3,255,000.00	\$ 52,275.30	\$ 52,275.30	
09/01/2038	3.212%	\$ 290,000.00	\$ 2,965,000.00	\$ 52,275.30	\$ 342,275.30	\$ 394,550.60
03/01/2039			\$ 2,965,000.00	\$ 47,617.90	\$ 47,617.90	
09/01/2039	3.212%	\$ 305,000.00	\$ 2,660,000.00	\$ 47,617.90	\$ 352,617.90	\$ 400,235.80
03/01/2040			\$ 2,660,000.00	\$ 42,719.60	\$ 42,719.60	
09/01/2040	3.212%	\$ 320,000.00	\$ 2,340,000.00	\$ 42,719.60	\$ 362,719.60	\$ 405,439.20

CITY OF LAKE ELSINORE
CFD 2003-2 IA C (CANYON HILLS)
LARRB Series 2021



Issued

05/27/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2041			\$ 2,340,000.00	\$ 37,580.40	\$ 37,580.40	
09/01/2041	3.212%	\$ 1,140,000.00	\$ 1,200,000.00	\$ 37,580.40	\$ 1,177,580.40	\$ 1,215,160.80
03/01/2042			\$ 1,200,000.00	\$ 19,272.00	\$ 19,272.00	
09/01/2042	3.212%	\$ 1,200,000.00	\$ 0.00	\$ 19,272.00	\$ 1,219,272.00	\$ 1,238,544.00
Total		\$ 6,260,000.00		\$ 2,836,905.59	\$ 9,096,905.59	\$ 9,096,905.59

CITY OF LAKE ELSINORE
CFD 2003-2 IA D (CANYON HILLS)
LARRB Series 2021



Issued

05/27/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2021	0.212%	\$ 190,000.00	\$ 9,265,000.00	\$ 63,745.92	\$ 253,745.92	\$ 253,745.92
03/01/2022			\$ 9,265,000.00	\$ 121,865.26	\$ 121,865.26	
09/01/2022	0.312%	\$ 205,000.00	\$ 9,060,000.00	\$ 121,865.26	\$ 326,865.26	\$ 448,730.52
03/01/2023			\$ 9,060,000.00	\$ 121,545.46	\$ 121,545.46	
09/01/2023	0.512%	\$ 220,000.00	\$ 8,840,000.00	\$ 121,545.46	\$ 341,545.46	\$ 463,090.92
03/01/2024			\$ 8,840,000.00	\$ 120,982.26	\$ 120,982.26	
09/01/2024	0.719%	\$ 230,000.00	\$ 8,610,000.00	\$ 120,982.26	\$ 350,982.26	\$ 471,964.52
03/01/2025			\$ 8,610,000.00	\$ 120,155.40	\$ 120,155.40	
09/01/2025	1.114%	\$ 240,000.00	\$ 8,370,000.00	\$ 120,155.40	\$ 360,155.40	\$ 480,310.80
03/01/2026			\$ 8,370,000.00	\$ 118,818.60	\$ 118,818.60	
09/01/2026	1.314%	\$ 255,000.00	\$ 8,115,000.00	\$ 118,818.60	\$ 373,818.60	\$ 492,637.20
03/01/2027			\$ 8,115,000.00	\$ 117,143.25	\$ 117,143.25	
09/01/2027	1.614%	\$ 265,000.00	\$ 7,850,000.00	\$ 117,143.25	\$ 382,143.25	\$ 499,286.50
03/01/2028			\$ 7,850,000.00	\$ 115,004.70	\$ 115,004.70	
09/01/2028	1.864%	\$ 285,000.00	\$ 7,565,000.00	\$ 115,004.70	\$ 400,004.70	\$ 515,009.40
03/01/2029			\$ 7,565,000.00	\$ 112,348.50	\$ 112,348.50	
09/01/2029	2.130%	\$ 300,000.00	\$ 7,265,000.00	\$ 112,348.50	\$ 412,348.50	\$ 524,697.00
03/01/2030			\$ 7,265,000.00	\$ 109,153.50	\$ 109,153.50	
09/01/2030	2.230%	\$ 315,000.00	\$ 6,950,000.00	\$ 109,153.50	\$ 424,153.50	\$ 533,307.00
03/01/2031			\$ 6,950,000.00	\$ 105,641.25	\$ 105,641.25	
09/01/2031	2.330%	\$ 330,000.00	\$ 6,620,000.00	\$ 105,641.25	\$ 435,641.25	\$ 541,282.50
03/01/2032			\$ 6,620,000.00	\$ 101,796.75	\$ 101,796.75	
09/01/2032	2.430%	\$ 355,000.00	\$ 6,265,000.00	\$ 101,796.75	\$ 456,796.75	\$ 558,593.50
03/01/2033			\$ 6,265,000.00	\$ 97,483.50	\$ 97,483.50	
09/01/2033	2.830%	\$ 375,000.00	\$ 5,890,000.00	\$ 97,483.50	\$ 472,483.50	\$ 569,967.00
03/01/2034			\$ 5,890,000.00	\$ 92,177.25	\$ 92,177.25	
09/01/2034	2.830%	\$ 400,000.00	\$ 5,490,000.00	\$ 92,177.25	\$ 492,177.25	\$ 584,354.50
03/01/2035			\$ 5,490,000.00	\$ 86,517.25	\$ 86,517.25	
09/01/2035	2.830%	\$ 420,000.00	\$ 5,070,000.00	\$ 86,517.25	\$ 506,517.25	\$ 593,034.50
03/01/2036			\$ 5,070,000.00	\$ 80,574.25	\$ 80,574.25	
09/01/2036	2.830%	\$ 445,000.00	\$ 4,625,000.00	\$ 80,574.25	\$ 525,574.25	\$ 606,148.50
03/01/2037			\$ 4,625,000.00	\$ 74,277.50	\$ 74,277.50	
09/01/2037	3.212%	\$ 470,000.00	\$ 4,155,000.00	\$ 74,277.50	\$ 544,277.50	\$ 618,555.00
03/01/2038			\$ 4,155,000.00	\$ 66,729.30	\$ 66,729.30	
09/01/2038	3.212%	\$ 500,000.00	\$ 3,655,000.00	\$ 66,729.30	\$ 566,729.30	\$ 633,458.60
03/01/2039			\$ 3,655,000.00	\$ 58,699.30	\$ 58,699.30	
09/01/2039	3.212%	\$ 530,000.00	\$ 3,125,000.00	\$ 58,699.30	\$ 588,699.30	\$ 647,398.60
03/01/2040			\$ 3,125,000.00	\$ 50,187.50	\$ 50,187.50	
09/01/2040	3.212%	\$ 560,000.00	\$ 2,565,000.00	\$ 50,187.50	\$ 610,187.50	\$ 660,375.00
03/01/2041			\$ 2,565,000.00	\$ 41,193.90	\$ 41,193.90	

CITY OF LAKE ELSINORE
CFD 2003-2 IA D (CANYON HILLS)
LARRB Series 2021



Issued

05/27/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2041	3.212%	\$ 590,000.00	\$ 1,975,000.00	\$ 41,193.90	\$ 631,193.90	\$ 672,387.80
03/01/2042			\$ 1,975,000.00	\$ 31,718.50	\$ 31,718.50	
09/01/2042	3.212%	\$ 625,000.00	\$ 1,350,000.00	\$ 31,718.50	\$ 656,718.50	\$ 688,437.00
03/01/2043			\$ 1,350,000.00	\$ 21,681.00	\$ 21,681.00	
09/01/2043	3.212%	\$ 655,000.00	\$ 695,000.00	\$ 21,681.00	\$ 676,681.00	\$ 698,362.00
03/01/2044			\$ 695,000.00	\$ 11,161.70	\$ 11,161.70	
09/01/2044	3.212%	\$ 695,000.00	\$ 0.00	\$ 11,161.70	\$ 706,161.70	\$ 717,323.40
Total		\$ 9,455,000.00		\$4,017,457.68	\$ 13,472,457.68	\$ 13,472,457.68

CITY OF LAKE ELSINORE
CFD 2005-5 (WASSON CANYON)
LARRB Series 2021



Issued

05/27/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2021	0.212%	\$ 135,000.00	\$ 3,330,000.00	\$ 18,577.99	\$ 153,577.99	\$ 153,577.99
03/01/2022			\$ 3,330,000.00	\$ 35,431.78	\$ 35,431.78	
09/01/2022	0.312%	\$ 155,000.00	\$ 3,175,000.00	\$ 35,431.78	\$ 190,431.78	\$ 225,863.56
03/01/2023			\$ 3,175,000.00	\$ 35,189.98	\$ 35,189.98	
09/01/2023	0.512%	\$ 160,000.00	\$ 3,015,000.00	\$ 35,189.98	\$ 195,189.98	\$ 230,379.96
03/01/2024			\$ 3,015,000.00	\$ 34,780.38	\$ 34,780.38	
09/01/2024	0.719%	\$ 165,000.00	\$ 2,850,000.00	\$ 34,780.38	\$ 199,780.38	\$ 234,560.76
03/01/2025			\$ 2,850,000.00	\$ 34,187.20	\$ 34,187.20	
09/01/2025	1.114%	\$ 175,000.00	\$ 2,675,000.00	\$ 34,187.20	\$ 209,187.20	\$ 243,374.40
03/01/2026			\$ 2,675,000.00	\$ 33,212.45	\$ 33,212.45	
09/01/2026	1.314%	\$ 180,000.00	\$ 2,495,000.00	\$ 33,212.45	\$ 213,212.45	\$ 246,424.90
03/01/2027			\$ 2,495,000.00	\$ 32,029.85	\$ 32,029.85	
09/01/2027	1.614%	\$ 180,000.00	\$ 2,315,000.00	\$ 32,029.85	\$ 212,029.85	\$ 244,059.70
03/01/2028			\$ 2,315,000.00	\$ 30,577.25	\$ 30,577.25	
09/01/2028	1.864%	\$ 190,000.00	\$ 2,125,000.00	\$ 30,577.25	\$ 220,577.25	\$ 251,154.50
03/01/2029			\$ 2,125,000.00	\$ 28,806.45	\$ 28,806.45	
09/01/2029	2.130%	\$ 190,000.00	\$ 1,935,000.00	\$ 28,806.45	\$ 218,806.45	\$ 247,612.90
03/01/2030			\$ 1,935,000.00	\$ 26,782.95	\$ 26,782.95	
09/01/2030	2.230%	\$ 195,000.00	\$ 1,740,000.00	\$ 26,782.95	\$ 221,782.95	\$ 248,565.90
03/01/2031			\$ 1,740,000.00	\$ 24,608.70	\$ 24,608.70	
09/01/2031	2.330%	\$ 200,000.00	\$ 1,540,000.00	\$ 24,608.70	\$ 224,608.70	\$ 249,217.40
03/01/2032			\$ 1,540,000.00	\$ 22,278.70	\$ 22,278.70	
09/01/2032	2.430%	\$ 205,000.00	\$ 1,335,000.00	\$ 22,278.70	\$ 227,278.70	\$ 249,557.40
03/01/2033			\$ 1,335,000.00	\$ 19,787.95	\$ 19,787.95	
09/01/2033	2.830%	\$ 205,000.00	\$ 1,130,000.00	\$ 19,787.95	\$ 224,787.95	\$ 244,575.90
03/01/2034			\$ 1,130,000.00	\$ 16,887.20	\$ 16,887.20	
09/01/2034	2.830%	\$ 215,000.00	\$ 915,000.00	\$ 16,887.20	\$ 231,887.20	\$ 248,774.40
03/01/2035			\$ 915,000.00	\$ 13,844.95	\$ 13,844.95	
09/01/2035	2.830%	\$ 220,000.00	\$ 695,000.00	\$ 13,844.95	\$ 233,844.95	\$ 247,689.90
03/01/2036			\$ 695,000.00	\$ 10,731.95	\$ 10,731.95	
09/01/2036	2.830%	\$ 225,000.00	\$ 470,000.00	\$ 10,731.95	\$ 235,731.95	\$ 246,463.90
03/01/2037			\$ 470,000.00	\$ 7,548.20	\$ 7,548.20	
09/01/2037	3.212%	\$ 230,000.00	\$ 240,000.00	\$ 7,548.20	\$ 237,548.20	\$ 245,096.40
03/01/2038			\$ 240,000.00	\$ 3,854.40	\$ 3,854.40	
09/01/2038	3.212%	\$ 240,000.00	\$ 0.00	\$ 3,854.40	\$ 243,854.40	\$ 247,708.80
Total		\$ 3,465,000.00		\$ 839,658.67	\$ 4,304,658.67	\$ 4,304,658.67

CITY OF LAKE ELSINORE
CFD 2006-1 IA A (SUMMERLY)
LARRB Series 2021



Issued

05/27/2021

Date	Coupon Rate	Principal	Principal Outstanding	Semi-Annual Interest	Semi-Annual Debt Service	Annual Debt Service
09/01/2021	0.212%	\$ 95,000.00	\$ 4,000,000.00	\$ 26,956.85	\$ 121,956.85	\$ 121,956.85
03/01/2022			\$ 4,000,000.00	\$ 51,518.80	\$ 51,518.80	
09/01/2022	0.312%	\$ 100,000.00	\$ 3,900,000.00	\$ 51,518.80	\$ 151,518.80	\$ 203,037.60
03/01/2023			\$ 3,900,000.00	\$ 51,362.80	\$ 51,362.80	
09/01/2023	0.512%	\$ 100,000.00	\$ 3,800,000.00	\$ 51,362.80	\$ 151,362.80	\$ 202,725.60
03/01/2024			\$ 3,800,000.00	\$ 51,106.80	\$ 51,106.80	
09/01/2024	0.719%	\$ 110,000.00	\$ 3,690,000.00	\$ 51,106.80	\$ 161,106.80	\$ 212,213.60
03/01/2025			\$ 3,690,000.00	\$ 50,711.35	\$ 50,711.35	
09/01/2025	1.114%	\$ 115,000.00	\$ 3,575,000.00	\$ 50,711.35	\$ 165,711.35	\$ 216,422.70
03/01/2026			\$ 3,575,000.00	\$ 50,070.80	\$ 50,070.80	
09/01/2026	1.314%	\$ 120,000.00	\$ 3,455,000.00	\$ 50,070.80	\$ 170,070.80	\$ 220,141.60
03/01/2027			\$ 3,455,000.00	\$ 49,282.40	\$ 49,282.40	
09/01/2027	1.614%	\$ 125,000.00	\$ 3,330,000.00	\$ 49,282.40	\$ 174,282.40	\$ 223,564.80
03/01/2028			\$ 3,330,000.00	\$ 48,273.65	\$ 48,273.65	
09/01/2028	1.864%	\$ 135,000.00	\$ 3,195,000.00	\$ 48,273.65	\$ 183,273.65	\$ 231,547.30
03/01/2029			\$ 3,195,000.00	\$ 47,015.45	\$ 47,015.45	
09/01/2029	2.130%	\$ 140,000.00	\$ 3,055,000.00	\$ 47,015.45	\$ 187,015.45	\$ 234,030.90
03/01/2030			\$ 3,055,000.00	\$ 45,524.45	\$ 45,524.45	
09/01/2030	2.230%	\$ 150,000.00	\$ 2,905,000.00	\$ 45,524.45	\$ 195,524.45	\$ 241,048.90
03/01/2031			\$ 2,905,000.00	\$ 43,851.95	\$ 43,851.95	
09/01/2031	2.330%	\$ 160,000.00	\$ 2,745,000.00	\$ 43,851.95	\$ 203,851.95	\$ 247,703.90
03/01/2032			\$ 2,745,000.00	\$ 41,987.95	\$ 41,987.95	
09/01/2032	2.430%	\$ 165,000.00	\$ 2,580,000.00	\$ 41,987.95	\$ 206,987.95	\$ 248,975.90
03/01/2033			\$ 2,580,000.00	\$ 39,983.20	\$ 39,983.20	
09/01/2033	2.830%	\$ 175,000.00	\$ 2,405,000.00	\$ 39,983.20	\$ 214,983.20	\$ 254,966.40
03/01/2034			\$ 2,405,000.00	\$ 37,506.95	\$ 37,506.95	
09/01/2034	2.830%	\$ 185,000.00	\$ 2,220,000.00	\$ 37,506.95	\$ 222,506.95	\$ 260,013.90
03/01/2035			\$ 2,220,000.00	\$ 34,889.20	\$ 34,889.20	
09/01/2035	2.830%	\$ 195,000.00	\$ 2,025,000.00	\$ 34,889.20	\$ 229,889.20	\$ 264,778.40
03/01/2036			\$ 2,025,000.00	\$ 32,129.95	\$ 32,129.95	
09/01/2036	2.830%	\$ 205,000.00	\$ 1,820,000.00	\$ 32,129.95	\$ 237,129.95	\$ 269,259.90
03/01/2037			\$ 1,820,000.00	\$ 29,229.20	\$ 29,229.20	
09/01/2037	3.212%	\$ 220,000.00	\$ 1,600,000.00	\$ 29,229.20	\$ 249,229.20	\$ 278,458.40
03/01/2038			\$ 1,600,000.00	\$ 25,696.00	\$ 25,696.00	
09/01/2038	3.212%	\$ 230,000.00	\$ 1,370,000.00	\$ 25,696.00	\$ 255,696.00	\$ 281,392.00
03/01/2039			\$ 1,370,000.00	\$ 22,002.20	\$ 22,002.20	
09/01/2039	3.212%	\$ 245,000.00	\$ 1,125,000.00	\$ 22,002.20	\$ 267,002.20	\$ 289,004.40
03/01/2040			\$ 1,125,000.00	\$ 18,067.50	\$ 18,067.50	
09/01/2040	3.212%	\$ 255,000.00	\$ 870,000.00	\$ 18,067.50	\$ 273,067.50	\$ 291,135.00

CITY OF LAKE ELSINORE
CFD 2006-1 IA A (SUMMERLY)
LARRB Series 2021



Issued

05/27/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2041			\$ 870,000.00	\$ 13,972.20	\$ 13,972.20	
09/01/2041	3.212%	\$ 275,000.00	\$ 595,000.00	\$ 13,972.20	\$ 288,972.20	\$ 302,944.40
03/01/2042			\$ 595,000.00	\$ 9,555.70	\$ 9,555.70	
09/01/2042	3.212%	\$ 290,000.00	\$ 305,000.00	\$ 9,555.70	\$ 299,555.70	\$ 309,111.40
03/01/2043			\$ 305,000.00	\$ 4,898.30	\$ 4,898.30	
09/01/2043	3.212%	\$ 305,000.00	\$ 0.00	\$ 4,898.30	\$ 309,898.30	\$ 314,796.60
Total		\$ 4,095,000.00		\$ 1,624,230.45	\$ 5,719,230.45	\$ 5,719,230.45

APPENDIX B

California Debt and Investment Advisory Commission



STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
 Thursday, October 28, 2021
 5:30:13PM
 CDIAC #: 2021-0714

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer	Lake Elsinore CFD No 98-1		
B. Project Name	Summerhill (Federally Taxable)		
C. Name/ Title/ Series of Bond Issue	2021 Special Tax Ref Bonds		
D. Date of Bond Issue	5/4/2021		
E. Original Principal Amount of Bonds	\$11,695,000.00		
F. Reserve Fund Minimum Balance Required	Yes <input type="checkbox"/>	Amount	\$0.00
			No <input checked="" type="checkbox"/>

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	6/30/2021
A. Principal Amount of Bonds Outstanding	\$11,695,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Construction Fund(s)	\$1,707,950.21

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of:	1/1/2021
<input checked="" type="checkbox"/> From Equalized Tax Roll <input type="checkbox"/> From Appraisal of Property <small>(Use only in first year or before annual tax roll billing commences)</small>	
B. Total Assessed Value of All Parcels	\$143,403,075.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	\$1,150,553.94
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	\$5,280.05
C. Does this agency participate in the County's Teeter Plan?	N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels:	5
B. Total Amount of Taxes Due on Delinquent Parcels:	\$20,115.00
(Do not include penalties, penalty interest, etc.)	

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
Thursday, October 28, 2021
5:30:13PM
CDIAC #: 2021-0714

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Melissa Bellitire		
Title	Managing Director		
Firm/ Agency	Spicer Consulting Group		
Address	41619 Margarita Road, Suite 101		
City/ State/ Zip	Temecula, CA 92591		
Phone Number	(866) 504-2067	Date of Report	10/28/2021
E-Mail	contact@spicercg.com		

IX. ADDITIONAL COMMENTS:

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
 Thursday, October 28, 2021
 5:45:24PM
 CDIAC #: 2021-0718

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer	Lake Elsinore CFD No 2003-2		
B. Project Name	IA C Canyon Hills (Federally Taxable)		
C. Name/ Title/ Series of Bond Issue	2021 Special Tax Ref Bonds		
D. Date of Bond Issue	5/4/2021		
E. Original Principal Amount of Bonds	\$6,260,000.00		
F. Reserve Fund Minimum Balance Required	Yes <input type="checkbox"/>	Amount	\$0.00
			No <input checked="" type="checkbox"/>

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	6/30/2021
A. Principal Amount of Bonds Outstanding	\$6,260,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Construction Fund(s)	\$1,234,604.01

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of:	1/1/2021
<input checked="" type="checkbox"/> From Equalized Tax Roll <input type="checkbox"/> From Appraisal of Property <small>(Use only in first year or before annual tax roll billing commences)</small>	
B. Total Assessed Value of All Parcels	\$154,185,155.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	\$818,744.48
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	\$722.68
C. Does this agency participate in the County's Teeter Plan?	N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels:	1
B. Total Amount of Taxes Due on Delinquent Parcels:	\$2,975.24
(Do not include penalties, penalty interest, etc.)	

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
Thursday, October 28, 2021
5:45:24PM
CDIAC #: 2021-0718

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Melissa Bellitire		
Title	Managing Director		
Firm/ Agency	Spicer Consulting Group		
Address	41619 Margarita Road, Suite 101		
City/ State/ Zip	Temecula, CA 92591		
Phone Number	(866) 504-2067	Date of Report	10/28/2021
E-Mail	contact@spicercg.com		

IX. ADDITIONAL COMMENTS:

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
 Thursday, October 28, 2021
 5:41:28PM
 CDIAC #: 2021-0717

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer	Lake Elsinore CFD No 2003-2		
B. Project Name	IA D Canyon Hills (Federally Taxable)		
C. Name/ Title/ Series of Bond Issue	2021 Special Tax Ref Bonds		
D. Date of Bond Issue	5/4/2021		
E. Original Principal Amount of Bonds	\$9,455,000.00		
F. Reserve Fund Minimum Balance Required	Yes <input type="checkbox"/>	Amount	\$0.00
			No <input checked="" type="checkbox"/>

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	6/30/2021
A. Principal Amount of Bonds Outstanding	\$9,455,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Construction Fund(s)	\$1,737,229.34

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of:	1/1/2021
<input checked="" type="checkbox"/> From Equalized Tax Roll <input type="checkbox"/> From Appraisal of Property <small>(Use only in first year or before annual tax roll billing commences)</small>	
B. Total Assessed Value of All Parcels	\$267,902,224.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	\$1,858,092.94
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	\$7,901.11
C. Does this agency participate in the County's Teeter Plan?	N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels:	5
B. Total Amount of Taxes Due on Delinquent Parcels:	\$16,552.15
(Do not include penalties, penalty interest, etc.)	

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
Thursday, October 28, 2021
5:41:28PM
CDIAC #: 2021-0717

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Melissa Bellitire		
Title	Managing Director		
Firm/ Agency	Spicer Consulting Group		
Address	41619 Margarita Road, Suite 101		
City/ State/ Zip	Temecula, CA 92591		
Phone Number	(866) 504-2067	Date of Report	10/28/2021
E-Mail	contact@spicercg.com		

IX. ADDITIONAL COMMENTS:

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
 Thursday, October 28, 2021
 5:37:31PM
 CDIAC #: 2021-0716

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer	Lake Elsinore CFD No 2005-5		
B. Project Name	Villages at Wesson Canyon (Federally Taxable)		
C. Name/ Title/ Series of Bond Issue	2021 Special Tax Ref Bonds		
D. Date of Bond Issue	5/4/2021		
E. Original Principal Amount of Bonds	\$3,465,000.00		
F. Reserve Fund Minimum Balance Required	Yes <input type="checkbox"/>	Amount	\$0.00
			No <input checked="" type="checkbox"/>

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	6/30/2021
A. Principal Amount of Bonds Outstanding	\$3,465,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Construction Fund(s)	\$575,823.22

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of:	1/1/2021
<input checked="" type="checkbox"/> From Equalized Tax Roll <input type="checkbox"/> From Appraisal of Property <small>(Use only in first year or before annual tax roll billing commences)</small>	
B. Total Assessed Value of All Parcels	\$72,312,463.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	\$287,190.74
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	\$0.00
C. Does this agency participate in the County's Teeter Plan?	N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels:	0
B. Total Amount of Taxes Due on Delinquent Parcels:	\$0.00
(Do not include penalties, penalty interest, etc.)	

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
Thursday, October 28, 2021
5:37:31PM
CDIAC #: 2021-0716

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Melissa Bellitire		
Title	Managing Director		
Firm/ Agency	Spicer Consulting Group		
Address	41619 Margarita Road, Suite 101		
City/ State/ Zip	Temecula, CA 92591		
Phone Number	(866) 504-2067	Date of Report	10/28/2021
E-Mail	contact@spicercg.com		

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
 Thursday, October 28, 2021
 5:34:09PM
 CDIAC #: 2021-0715

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

I. GENERAL INFORMATION

A. Issuer	Lake Elsinore CFD No 2006-1		
B. Project Name	IA A Summerly (Federally Taxable)		
C. Name/ Title/ Series of Bond Issue	2021 Special Tax Ref Bonds		
D. Date of Bond Issue	5/4/2021		
E. Original Principal Amount of Bonds	\$4,095,000.00		
F. Reserve Fund Minimum Balance Required	Yes <input type="checkbox"/>	Amount	\$0.00
			No <input checked="" type="checkbox"/>

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	6/30/2021
A. Principal Amount of Bonds Outstanding	\$4,095,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Construction Fund(s)	\$585,582.93

III. ASSESSED VALUE OF ALL PARCELS IN CFD SUBJECT TO SPECIAL TAX

A. Assessed or Appraised Value Reported as of:	1/1/2021
<input checked="" type="checkbox"/> From Equalized Tax Roll <input type="checkbox"/> From Appraisal of Property <small>(Use only in first year or before annual tax roll billing commences)</small>	
B. Total Assessed Value of All Parcels	\$80,581,443.00

IV. TAX COLLECTION INFORMATION

A. Total Amount of Special Taxes Due <u>Annually</u>	\$246,082.98
B. Total Amount of Unpaid Special Taxes <u>Annually</u>	\$2,832.15
C. Does this agency participate in the County's Teeter Plan?	N

V. DELINQUENT REPORTING INFORMATION

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Total Number of Delinquent Parcels:	4
B. Total Amount of Taxes Due on Delinquent Parcels:	\$5,093.31
(Do not include penalties, penalty interest, etc.)	

VI. FORECLOSURE INFORMATION FOR FISCAL YEAR

(Aggregate totals, if foreclosure commenced on same date) (Attach additional sheets if necessary.)

Date Foreclosure Commenced	Total Number of Foreclosure Parcels	Total Amount of Tax Due on Foreclosure Parcels
		\$0.00
		\$0.00
		\$0.00
		\$0.00
		\$0.00

STATE OF CALIFORNIA
MELLO-ROOS COMMUNITY FACILITIES DISTRICT (CFD)
YEARLY FISCAL STATUS REPORT

Submitted:
Thursday, October 28, 2021
5:34:09PM
CDIAC #: 2021-0715

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

VII. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

VIII. NAME OF PARTY COMPLETING THIS FORM

Name	Melissa Bellitire		
Title	Managing Director		
Firm/ Agency	Spicer Consulting Group		
Address	41619 Margarita Road, Suite 101		
City/ State/ Zip	Temecula, CA 92591		
Phone Number	(866) 504-2067	Date of Report	10/28/2021
E-Mail	contact@spicercg.com		

IX. ADDITIONAL COMMENTS:

Completion and submittal of this form to the California Debt and Investment Advisory Commission will assure your compliance with California State law. Section 53359.5 of the California Government Code requires that all agencies issuing Mello-Roos Community Facilities bonds after January 1, 1993 to report specific information to the Commission by October 30th of each year.

Submitted:
Wednesday, October 27, 2021
3:10:06PM
CDIAC #: 2021-0714

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

For Office Use Only

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer	Lake Elsinore CFD No 98-1	
B. Name/ Title/ Series of Bond Issue	2021 Special Tax Ref Bonds	
C. Project Name	Summerhill (Federally Taxable)	
D. Date of Bond Issue/Loan	5/4/2021	
E. Original Principal Amount of Bonds/Loan	\$11,695,000.00	
F. Reserve Fund Minimum Balance Required	Yes <input type="checkbox"/>	Amount: \$
Part of Authority Reserve Fund	Yes <input type="checkbox"/>	Percent of
G. Name of Authority that purchased debt	Lake Elsinore Facilities	
H. Date of Authority Bond(s) Issuance	5/4/2021	

II. FUND BALANCE FISCAL STATUS

Balances Reported as of :	6/30/2021
A. Principal Amount of Bonds/Loan Outstanding	\$11,695,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Administrative Fee Charged by Authority	\$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes No
Delinquent Parcel Information Reported as of Equalized Tax Roll of:
A. Delinquency Rate 0.46%
B. Does this Agency participate in the County's Teeter Plan:
C. Taxes Due \$1,150,553.94
D. Taxes Unpaid \$5,280.05

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)
Matured Redeemed/Repaid Entirely Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:
Wednesday, October 27, 2021
3:10:06PM
CDIAC #: 2021-0714

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VI. COMMENTS:

Submitted:
Wednesday, October 27, 2021
3:21:45PM
CDIAC #: 2021-0718

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

For Office Use Only

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

D. Date of Bond Issue/Loan 5/4/2021
E. Original Principal Amount of Bonds/Loan \$6,260,000.00
F. Reserve Fund Minimum Balance Required
Part of Authority Reserve Fund Yes Amount: \$0.00 No
G. Name of Authority that purchased debt Yes Percent of Reserve fund: 0.00% No
Lake Elsinore Facilities Financing Authority
H. Date of Authority Bond(s) Issuance 5/4/2021

II. FUND BALANCE FISCAL STATUS

Balances Reported as of :	6/30/2021
A. Principal Amount of Bonds/Loan Outstanding	\$6,260,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Administrative Fee Charged by Authority	\$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.09%
B. Does this Agency participate in the County's Teeter Plan: Yes No
C. Taxes Due \$818,744.48
D. Taxes Unpaid \$722.68

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)
Matured Redeemed/Repaid Entirely Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:
Wednesday, October 27, 2021
3:21:45PM
CDIAC #: 2021-0718

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VI. COMMENTS:

Submitted:
Wednesday, October 27, 2021
3:19:51PM
CDIAC #: 2021-0717

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

For Office Use Only

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

D. Date of Bond Issue/Loan 5/4/2021
E. Original Principal Amount of Bonds/Loan \$9,455,000.00
F. Reserve Fund Minimum Balance Required
Part of Authority Reserve Fund Yes Amount: \$0.00 No
G. Name of Authority that purchased debt Yes Percent of Reserve fund: 0.00% No
Lake Elsinore Facilities Financing Authority
H. Date of Authority Bond(s) Issuance 5/4/2021

II. FUND BALANCE FISCAL STATUS

Balances Reported as of :	6/30/2021
A. Principal Amount of Bonds/Loan Outstanding	\$9,455,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Administrative Fee Charged by Authority	\$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 0.43%
B. Does this Agency participate in the County's Teeter Plan: Yes No
C. Taxes Due \$1,858,092.94
D. Taxes Unpaid \$7,901.11

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)
Matured Redeemed/Repaid Entirely Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:
Wednesday, October 27, 2021
3:19:51PM
CDIAC #: 2021-0717

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VI. COMMENTS:

Submitted:
Wednesday, October 27, 2021
3:17:33PM
CDIAC #: 2021-0716

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

For Office Use Only

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

II. FUND BALANCE FISCAL STATUS

Balances Reported as of :	6/30/2021
A. Principal Amount of Bonds/Loan Outstanding	\$3,465,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Administrative Fee Charged by Authority	\$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes No
Delinquent Parcel Information Reported as of Equalized Tax Roll of:
A. Delinquency Rate 0.00%
B. Does this Agency participate in the County's Teeter Plan:
C. Taxes Due \$287,190.74
D. Taxes Unpaid \$0.00

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)
Matured Redeemed/Repaid Entirely Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name	Melissa Bellitire
Title	Managing Director
Firm/ Agency	Spicer Consulting Group
Address	41619 Margarita Rd
City/ State/ Zip	TEMECULA, CA 92591
Phone Number	(866) 504-2067
E-Mail	contact@spicercg.com

Date of Report 10/27/2021

Submitted:
Wednesday, October 27, 2021
3:17:33PM
CDIAC #: 2021-0716

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VI. COMMENTS:

Submitted:
Wednesday, October 27, 2021
3:15:20PM
CDIAC #: 2021-0715

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS

For Office Use Only

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Local Obligor Issuer	Lake Elsinore CFD No 2006-1
B. Name/ Title/ Series of Bond Issue	2021 Special Tax Ref Bonds
C. Project Name	IA A Summerly (Federally Taxable)
D. Date of Bond Issue/Loan	5/4/2021
E. Original Principal Amount of Bonds/Loan	\$4,095,000.00
F. Reserve Fund Minimum Balance Required Part of Authority Reserve Fund	Yes <input type="checkbox"/> Amount: \$0.00 Yes <input type="checkbox"/> Percent of Res
G. Name of Authority that purchased debt	Lake Elsinore Facilities Fi
H. Date of Authority Bond(s) Issuance	5/4/2021

II. FUND BALANCE FISCAL STATUS

Balances Reported as of :	6/30/2021
A. Principal Amount of Bonds/Loan Outstanding	\$4,095,000.00
B. Bond Reserve Fund	\$0.00
C. Capitalized Interest Fund	\$0.00
D. Administrative Fee Charged by Authority	\$0.00

III. DELINQUENT REPORTING INFORMATION

Have delinquent Taxes been reported: Yes No

Delinquent Parcel Information Reported as of Equalized Tax Roll of: 7/5/2021

A. Delinquency Rate 1.15%
B. Does this Agency participate in the County's Teeter Plan: Yes No
C. Taxes Due \$246,082.98
D. Taxes Unpaid \$2,832.15

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements. (Indicate reason for retirement)
Matured Redeemed/Repaid Entirely Other

If Matured, indicate final maturity date:

If Redeemed/Repaid Entirely, state refunding bond title/ Loan, and CDIAC#:

and redemption/repayment date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name Melissa Bellitire
Title Managing Director
Firm/ Agency Spicer Consulting Group
Address 41619 Margarita Rd
City/ State/ Zip TEMECULA, CA 92591
Phone Number (866) 504-2067
E-Mail contact@spicercg.com

Date of Report 10/27/2021

Submitted:
Wednesday, October 27, 2021
3:15:20PM
CDIAC #: 2021-0715

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR LOCAL OBLIGORS
California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
Tel: (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

VI. COMMENTS:

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE

Submitted:
 Tuesday, October 26, 2021
 4:12:03PM
 CDIAC #: 2021-0713

California Debt and Investment Advisory Commission
 915 Capitol Mall, Room 400, Sacramento, CA 95814
 P.O. Box 942809, Sacramento, CA 94209-0001
 (916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

California Government Code Section 6599.1 requires that all issuers selling Marks-Roos bonds, which is part of the Marks-Roos Local Bond Pooling Act of 1985, after January 1, 1996 are required to report specific information to the Commission by October 30th of the current year and each year thereafter, until maturity.

I. GENERAL INFORMATION

A. Authority Issuer	Lake Elsinore Facilities Financing Authority		
B. Name/ Title/ Series of Bond Issue	2021 Local Agency Ref RBs		
Senior Issue	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	Subordinate Issue Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
C. Project Name	CFD Nos 98-1, 2003-2, 2005-5, 2006-1 (Federally Taxable)		
D. Date of Bond Issue	5/4/2021		
E. Original Principal Amount of Bonds	\$34,970,000.00		
F. Reserve Fund Minimum Balance Required	Yes <input checked="" type="checkbox"/>	Amount \$2,458,077.90	No <input type="checkbox"/>
G. Total Issuance Costs	\$0.00		
(Report Issuance Costs only at initial filing)			

II. FUND BALANCE FISCAL STATUS

Balances Reported as of:	6/30/2021
A. Principal Amount of Bonds Outstanding	\$34,970,000.00
B. Total Bond Reserve Fund	\$2,458,077.90
Bond Reserve Cash \$0.00	Bond Reserve Surety Bond \$2,458,077.90
C. Capitalized Interest Fund	\$0.00

III. AUTHORITY FINANCIAL INFORMATION

A. Fees Paid for Professional Services (Annual Totals)

1. Type of Services	2. Amount of Fees
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

(Attach additional sheets if necessary.) Total Professional Fees \$0.00

B. Local Obligor

1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number
CFD 2003-2 IA C	BP	\$6,260,000.00	\$20,000.00	2021-0718
CFD 2003-2 IA D	BP	\$9,455,000.00	\$20,000.00	2021-0717
CFD 2005-5	BP	\$3,465,000.00	\$20,000.00	2021-0716
CFD 2006-1 IA A	BP	\$4,095,000.00	\$20,000.00	2021-0715
CFD 98-1	BP	\$11,695,000.00	\$20,000.00	2021-0714

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE

Submitted:
Tuesday, October 26, 2021
4:12:03PM
CDIAC #: 2021-0713

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only

Fiscal Year _____

C. Investment Contracts

1. Terms of Investment Contracts
 - a. Final Maturity of the Investment Contract
 - b. Other (see Guidelines for explanation)

2. Commission/Fee for Contract Total \$0.00
3. Interest Earnings on Contract Current \$0.00

D. Does this Agency participate in the County's Teeter Plan? Yes

No

IV. ISSUE RETIRED

This issue is retired and no longer subject to the Yearly Fiscal Status report filing requirements.
(Indicate reason for retirement)

Matured Redeemed Entirely Other

If Matured, indicate final maturity date:

If Redeemed Entirely, state refunding bond title & CDIAC #:

and redemption date:

If Other:

and date:

V. NAME OF PARTY COMPLETING THIS FORM

Name	Melissa Bellitire
Title	Managing Director
Firm/ Agency	Spicer Consulting Group
Address	41619 Margarita Rd
City/ State/ Zip	TEMECULA, CA 92591
Phone Number	(866) 504-2067
E-Mail	contact@spicercg.com
	Date of Report 10/26/2021

VI. COMMENTS:

STATE OF CALIFORNIA
MARKS-ROOS YEARLY FISCAL STATUS REPORT
FOR AUTHORITY ISSUE

Submitted:
Tuesday, October 26, 2021
4:12:03PM
CDIAC #: 2021-0713

California Debt and Investment Advisory Commission
915 Capitol Mall, Room 400, Sacramento, CA 95814
P.O. Box 942809, Sacramento, CA 94209-0001
(916) 653-3269 Fax (916) 654-7440

For Office Use Only
Fiscal Year _____

Local Obligor (continued)

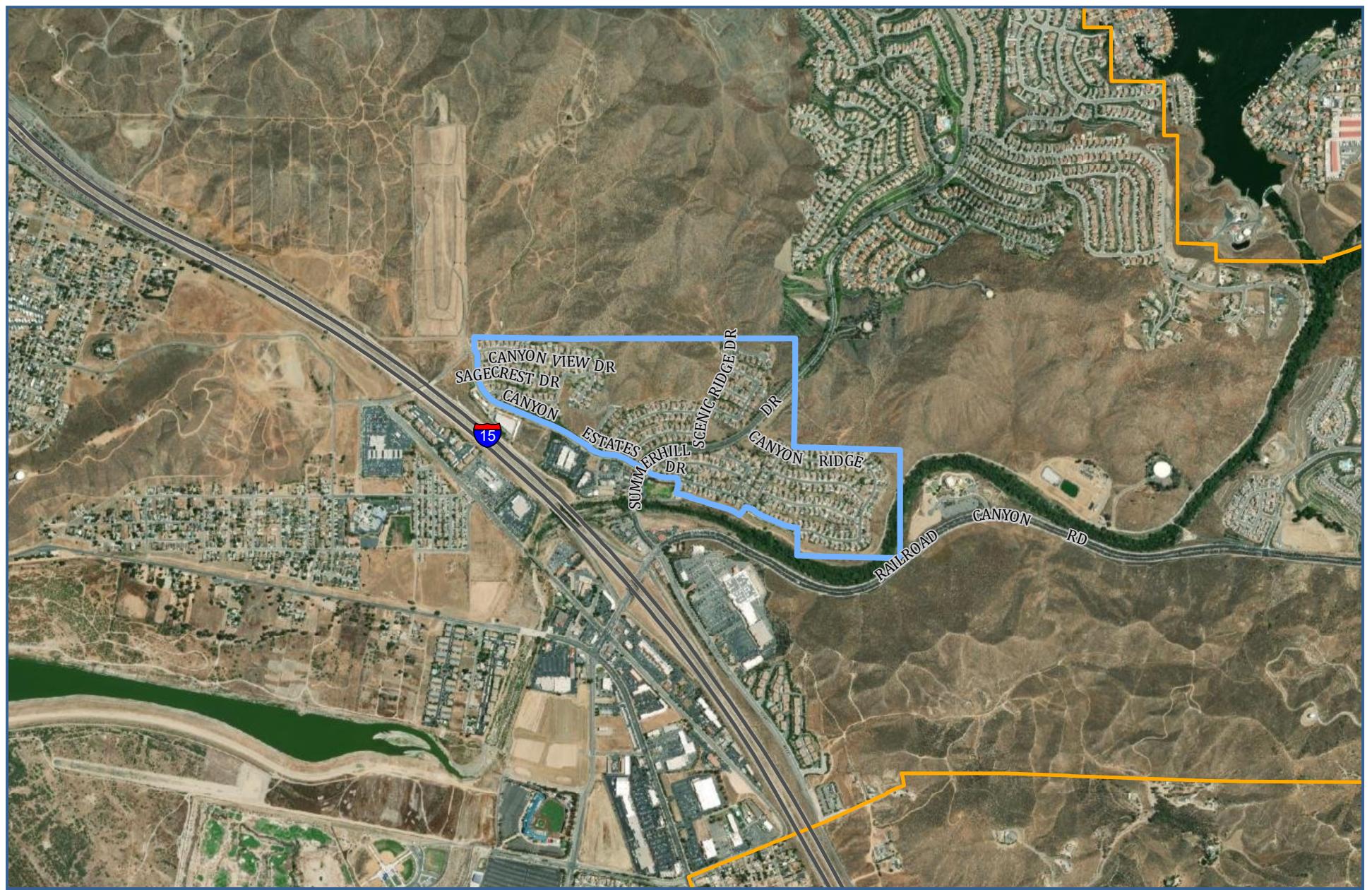
1. Issuer/Borrower	2. Bond Purchase (BP), Loan (L) or Other (O)	3. Original Amount of Purchase, Loan or Other (from Authority Issue)	4. Administration Fee (Charged to LOB) this FY	5. CDIAC Number

APPENDIX C

Boundary Maps

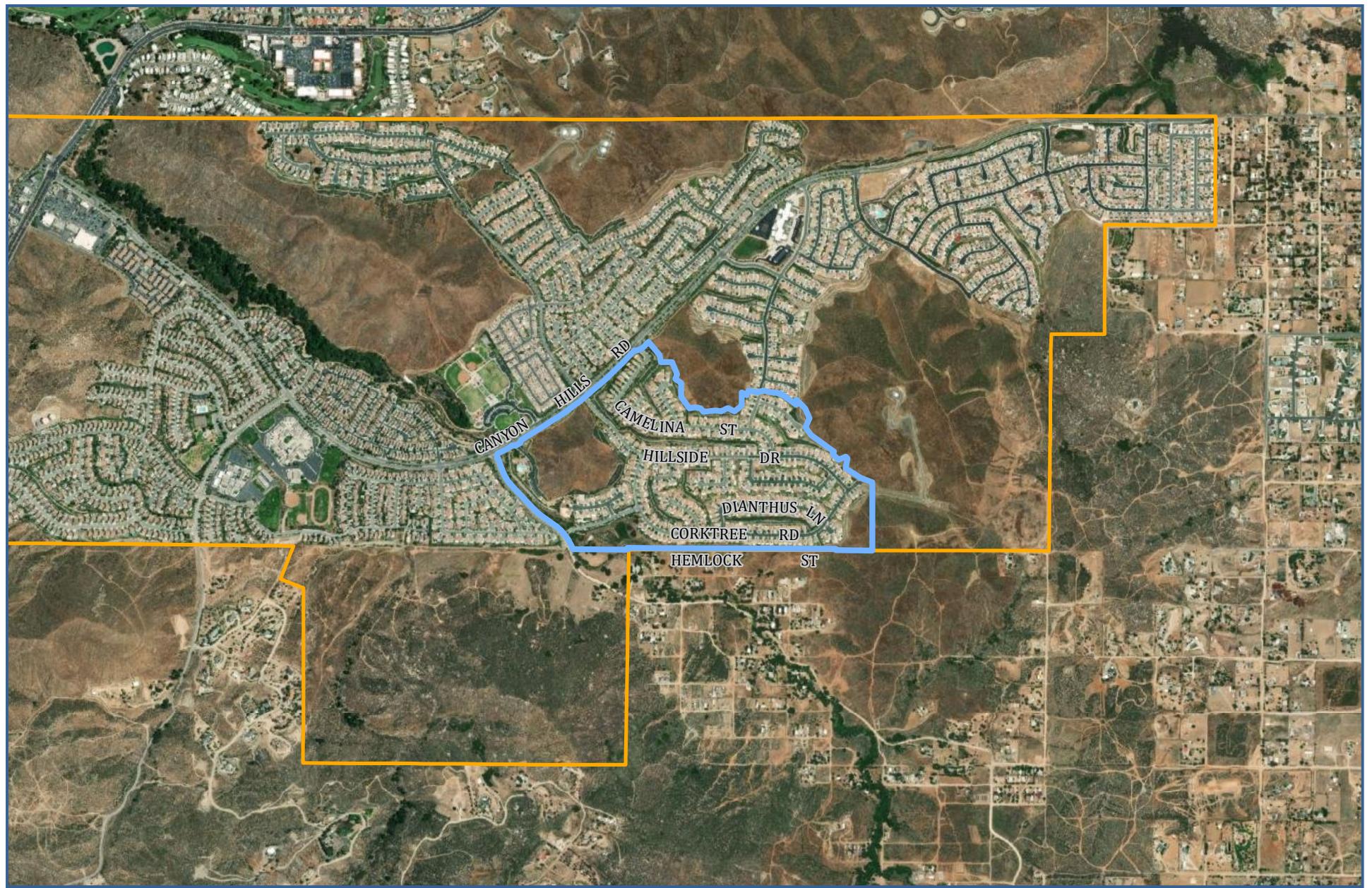


SPICER CONSULTING
G R O U P



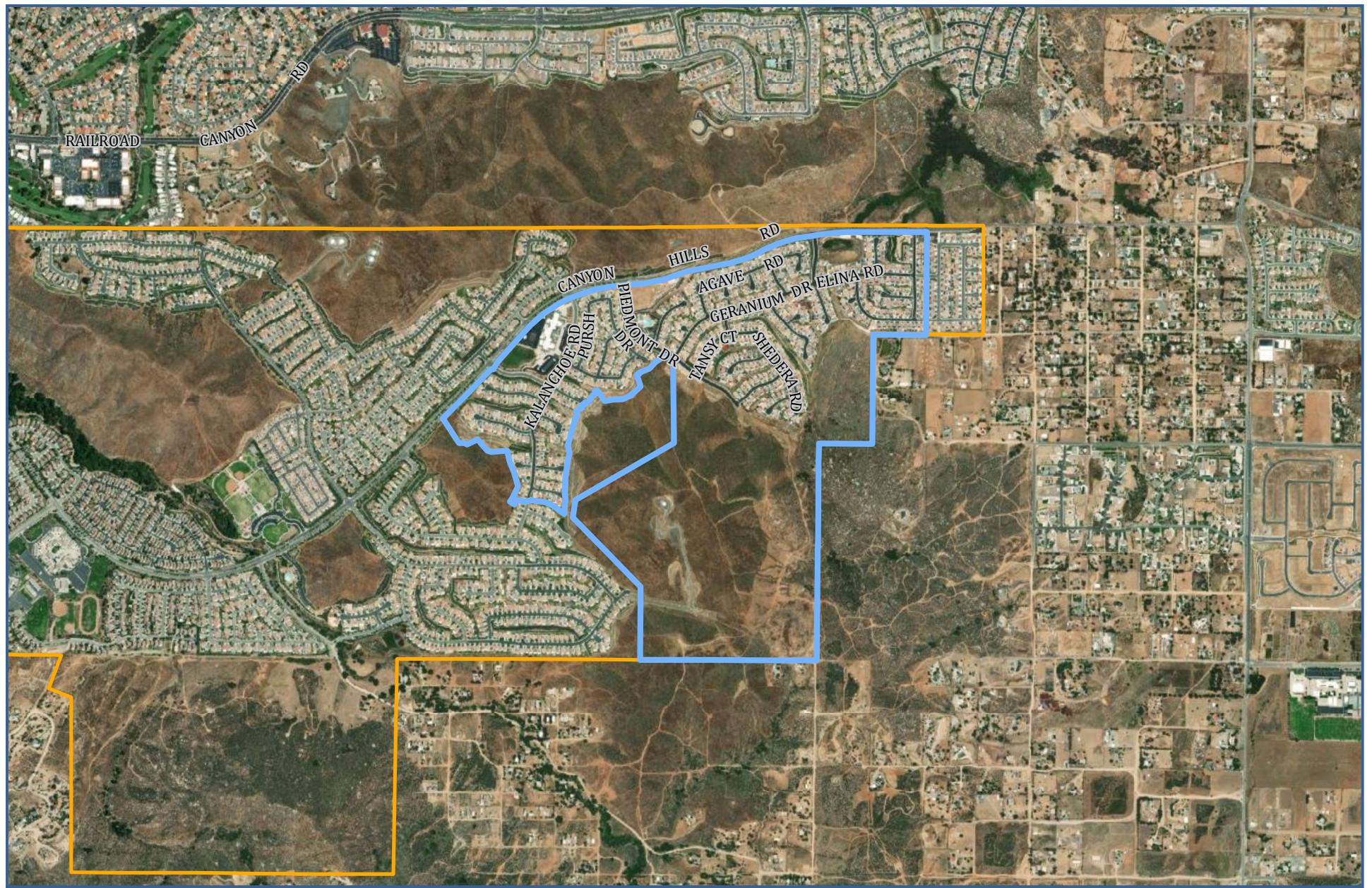
BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 98-1 (SUMMERHILL)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2003-2
IMPROVEMENT AREA C (CANYON HILLS)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2003-2
IMPROVEMENT AREA D (CANYON HILLS)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2005-5 (VILLAGES at WASSON CANYON)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA A (SUMMERLY)



SPICER CONSULTING
G R O U P