

CITY OF LAKE ELSINORE

Annual Continuing Disclosure Report



FISCAL YEAR 2020-21

LAKE ELSINORE FACILITIES FINANCING AUTHORITY
LOCAL AGENCY REVENUE REFUNDING BONDS, SERIES 2021B
COMMUNITY FACILITIES DISTRICT NOS.
2006-1 IA B, 2006-1 IA FF, 2007-4, AND 2015-5

FEBRUARY 2022



SPICER CONSULTING
G R O U P

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City of Lake Elsinore
Facilities Financing Authority
Local Agency Revenue Refunding Bonds, Series 2021B
(CUSIP 50962C)

<u>Maturity Date</u> <u>September 1</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>CUSIP Suffix</u>
2022	\$105,000	4.000%	BM5
2023	\$145,000	4.000%	BN3
2024	\$165,000	4.000%	BP8
2025	\$180,000	4.000%	BQ6
2026	\$195,000	4.000%	BR4
2027	\$210,000	4.000%	BS2
2028	\$230,000	4.000%	BT0
2029	\$255,000	4.000%	BU7
2030	\$275,000	4.000%	BV5
2031	\$300,000	4.000%	BW3
2032	\$325,000	4.000%	BX1
2033	\$355,000	4.000%	BY9

\$1,230,000 4.000% Term Bonds due 2036, Yield: 1.510%, Price: 123.183 CUSIP 50962CBZ6

\$1,505,000 4.000% Term Bonds due 2039, Yield: 1.600%, Price: 122.243 CUSIP 50962CCA0

\$1,175,000 4.000% Term Bonds due 2041, Yield: 1.660%, Price: 121.620 CUSIP 50962CCB8

\$3,755,000 4.000% Term Bonds due 2047, Yield: 1.820%, Price: 119.978 CUSIP 50962CCC6

This Annual Continuing Disclosure Report (the "Report") for Community Facilities District Nos. 2006-1 IA B, 2006-1 IA FF, 2007-4, and 2015-5 Local Agency Revenue Refunding Bonds, Series 2021B of the City of Lake Elsinore (the "Districts"), has been prepared by Spicer Consulting Group, LLC. using data as of June 30, 2021, unless noted otherwise. The information referenced by parenthesis complies with the various sections required from the Form of Continuing Disclosure Agreement for the Bonds. If you have any questions regarding the information provided in this report, please contact the City's Special Tax Consultant, Spicer Consulting Group, LLC., at (866) 504-2067.

Lake Elsinore Facilities Financing Authority Local Agency Revenue Refunding Bonds, Series 2021B

Series 2021B Bond Profile ((Section 4b)(i))

The Lake Elsinore Facilities Financing Authority (the “FFA”) Local Agency Revenue Refunding Bonds, Series 2021B (the “2021 Bonds”) were issued in the aggregate principal amount of \$10,405,000, with interest rate of 4.00%, on August 5, 2021. Interest on the 2021 Bonds is payable semi-annually on March 1 and September 1 and the final maturity of the 2021 Bonds is September 1, 2047. The amount of 2021 Bonds outstanding as of September 2, 2021, is \$10,405,000.

The 2021 Bonds were issued to refund the outstanding bonds issued by the Districts. Please see following pages for information regarding these Districts.

Rate and Method of Apportionment ((Section 4b)(iii))

There were no changes to the Rate and Method of Apportionment for any of the Districts during Fiscal Year 2020-21.

Prepayment of Special Taxes ((Section 4b)(iii))

There were no prepayments of Special Taxes in any of the Districts during Fiscal Year 2020-21.

Teeter Plan ((Section 4b)(vii))

There were no changes with respect to the inclusion or exclusion of the Districts in the County’s Teeter Plan in Fiscal Year 2020-21.

Community Facilities District No. 2006-1 Improvement Area B (Summerly)

Project Description

Community Facilities District No. 2006-1 (the “CFD No. 2006-1”) was formed in 2006 and initially consisted of three Improvement Areas (Improvement Area Nos. 1 through 3). In 2011, the City of Lake Elsinore (the “City”) reconfigured the CFD No. 2006-1 into six Improvement Areas (Improvement Areas A, B, C through F), and one remainder Improvement Area (Improvement Area 1). The Community Facilities District No. 2006-1 Improvement Area B (the “CFD No. 2006-1 IA B”) was formed to finance a portion of certain public facilities, to pay the cost of issuing the bonds, to fund capitalized interest, and to fund the reserve account established under the indenture.

Location

The boundaries of CFD No. 2006-1 IA B are included within the development generally known as Summerly. The primary entrance is located at the intersection of Village Parkway with Diamond Drive, approximately 0.8 miles from the I-15 freeway.

Series 2021B Bonds ((Section 4b)(i))

The CFD No. 2006-1 IA B 2021B Special Tax Refunding Bonds (the “CFD No. 2006-1 IA B Bonds”) refunded the outstanding Local Agency Revenue Bonds, 2015 Series A, previously issued by CFD No. 2006-1 IA B on February 18, 2015. The CFD No. 2006-1 IA B Bonds were issued in the aggregate principal amount of \$2,690,000, with interest rate of 4.00%. Interest on the CFD No. 2006-1 IA B Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2006-1 IA B Bonds is September 1, 2044. The amount of CFD No. 2006-1 IA B Bonds outstanding as of September 2, 2021, is \$2,690,000.

The CFD No. 2006-1 IA B Bonds is one of the four Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021B. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 2006-1 IA FF, 2007-4, and 2015-5.

Community Facilities District No. 2006-1 Improvement Area FF (Summerly)

Project Description

CFD No. 2006-1 was formed in 2006 and initially consisted of three Improvement Areas (Improvement Area Nos. 1 through 3). In 2011, the City reconfigured the CFD No. 2006-1 into six Improvement Areas (Improvement Areas A, B, C through F), and one remainder Improvement Area (Improvement Area 1). The resolution for dissolving existing Improvement Areas C through F and designating new ones, Improvement Areas CC, DD, EE, FF, GG, HH, and II, was adopted on February 25, 2014. The Community Facilities District No. 2006-1 Improvement Area FF (the “CFD No. 2006-1 IA FF”) was formed to finance a portion of certain public facilities, to pay the cost of issuing the bonds, to fund capitalized interest, and to fund the reserve account established under the indenture.

Location

The boundaries of CFD No. 2006-1 IA FF are included within the development generally known as Summerly. The primary entrance is located at the intersection of Mission Train and Hidden Trail, approximately 0.8 miles from the I-15 freeway.

Series 2021B Bonds ((Section 4b)(i))

CFD No. 2006-1 IA FF 2021B Special Tax Refunding Bonds (the “CFD No. 2006-1 IA FF Bonds”) refunded the outstanding 2016 Series B Special Tax Bonds, previously issued by CFD No. 2006-1 IA FF on November 22, 2016. The CFD No. 2006-1 IA FF Bonds were issued in the aggregate principal amount of \$3,420,000, with interest rate of 4.00%. Interest on the CFD No. 2006-1 IA FF Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2006-1 IA FF Bonds is September 1, 2047. The amount of CFD No. 2006-1 IA FF Bonds outstanding as of September 2, 2021, is \$3,420,000.

The CFD No. 2006-1 IA FF Bonds is one of the four Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021B. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 2006-1 IA B, 2007-4, and 2015-5.

Community Facilities District No. 2007-4 (Makenna Court)

Project Description

Community Facilities District No. 2007-4 (the “CFD No. 2007-4”) was formed to finance the acquisition and/or construction of road improvements and City improvements, to pay City fees, fees and improvements of the Elsinore Valley Municipal Water District, and fees of the Lake Elsinore Unified School District. CFD No. 2007-4 encompasses approximately 23.46 gross acres of land. Of this acreage, 15.81 acres are expected to be developed for residential uses.

Location

CFD No. 2007-4 is located in the northern portion of Lake Elsinore. CFD No. 2007-4 is south of Lakeshore Drive and west of Machado Street.

Series 2021B Bonds ((Section 4b)(i))

The CFD No. 2007-4 2021B Special Tax Refunding Bonds (the “CFD No. 2007-4 Bonds”) refunded the outstanding 2018 Special Tax Bonds, previously issued by CFD No. 2007-4 on November 7, 2018. The CFD No. 2007-4 Bonds were issued in the aggregate principal amount of \$2,390,000, with interest rate of 4.00%. Interest on the CFD No. 2007-4 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2007-4 Bonds is September 1, 2047. The amount of CFD No. 2007-4 Bonds outstanding as of September 2, 2021, is \$2,390,000.

The CFD No. 2007-4 Bonds is one of the four Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021B. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 2006-1 IA B, 2006-1 IA FF, and 2015-5.

Community Facilities District No. 2015-5 (Trieste)

Project Description

Community Facilities District No. 2015-5 (the “CFD No. 2015-5”) was formed in July, 2016 and is authorized to issue the bonds to fund the purchase, construction, modification, expansion, improvement or rehabilitation of certain real or other tangible property.

Location

CFD No. 2015-5 is located at the southern corner of the Highway 74 and Rosetta Canyon Drive intersection, and north of Ardenwood Way. CFD No. 2015-5 has 75 developed units within Tract 36624 that consist of single family residential properties located in the City of Lake Elsinore on approximately 12.97 gross acres.

Series 2021B Bonds ((Section 4b)(i))

The CFD No. 2015-5 2021B Special Tax Refunding Bonds (the “CFD No. 2015-5 Bonds”) refunded the outstanding 2017 Special Tax Bonds, previously issued by CFD No. 2015-5 on August 22, 2017. The CFD No. 2015-5 Bonds were issued in the aggregate principal amount of \$1,905,000, with interest rate of 4.00%. Interest on the CFD No. 2015-5 Bonds is payable semi-annually on March 1 and September 1. The final maturity of the CFD No. 2015-5 Bonds is September 1, 2047. The amount of CFD No. 2015-5 Bonds outstanding as of September 2, 2021, is \$1,905,000.

The CFD No. 2015-5 Bonds is one of the four Local Obligations of the City of Lake Elsinore Facilities Financing Authority Refunding Revenue Bonds, Series 2021B. The City of Lake Elsinore FFA Marks-Roos Revenue Pool is also comprised of Community Facilities District Nos. 2006-1 IA B, 2006-1 IA FF, and 2007-4.

The Reserve Fund is established and maintained at the Authority level and the Reserve Requirement is defined as: at any date of calculation, an amount equal to the lowest of (i) %10 of the initial principal amount of the Bonds, (ii) Maximum Annual Debt Service on the Outstanding Bonds, or (iii) 125% of the average Annual Debt Service on the Outstanding Bonds. Notwithstanding the foregoing, in no event will the Reserve Requirement exceed the initial deposit, \$827,400, except in connection with any increase associated with the issuance of Additional Bonds. **The Reserve Requirement for the Bonds will be satisfied by a Reserve Policy in the amount of \$620,550.00, effective as of the date of issuance of the Bonds, plus the cash balance in the Reserve Fund. As of September 30, 2021, the cash balance in the Reserve Fund was \$206,850.00, resulting in a total Reserve Fund balance of \$827,400.00, and the Reserve Requirement is \$827,400.00**

Table 2-1
Reserve Fund ((Section 4b)(ii))

Account	Reserve Requirement	Surety ¹	Cash ¹	Balance as of September 30, 2021
LAKE ELSINORE FFA CFD2006-1 IAB RES	\$213,907.35	\$160,430.51	\$53,476.84	\$213,907.35
LAKE ELSINORE FFA CFD2006-1 IAFF RES	\$271,956.56	\$203,967.42	\$67,989.14	\$271,956.56
LAKE ELSINORE FFA CFD2007-4 RES	\$190,051.52	\$142,538.64	\$47,512.88	\$190,051.52
LAKE ELSINORE FFA CFD2015-5 RES	\$151,484.57	\$113,613.43	\$37,871.14	\$151,484.57
Total	\$827,400.00	\$620,550.00	\$206,850.00	\$827,400.00

¹ Balance as of September 30, 2021.

Special Tax Fund ((Section 4b)(ii))

When received, the Special Taxes are required to be deposited with the Fiscal Agent into the Special Tax Fund. The Fiscal Agent shall transfer amounts on deposit in the Special Tax Fund to the following accounts and funds, in order of priority:

- (1) the Administrative Expense Fund;
- (2) the Interest Account;
- (3) the Principal Account;
- (4) the Reserve Account; (Reserve Account of the Reserve Fund held by the trustee up to the District's Proportionate Share of the Reserve Requirement)
- (5) the Redemption Account;
- (6) the Surplus Fund

*Table 2-2**Fund Balances CFD No. 2006-1 IA B*

Account	Balance as of September 30, 2021
Special Tax Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Administrative Expense Fund	\$0.00
Surplus Fund	\$0.00
Improvement Fund	\$315,597.82
Total	\$315,597.82

*Table 2-3**Fund Balances CFD No. 2006-1 IA FF*

Account	Balance as of September 30, 2021
Special Tax Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Administrative Expense Fund	\$0.00
Surplus Fund	\$0.00
Improvement Fund	\$455,921.81
Total	\$455,921.81

Table 2-4
Fund Balances CFD No. 2007-4

Account	Balance as of September 30, 2021
Special Tax Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Administrative Expense Fund	\$0.00
Surplus Fund	\$0.00
Improvement Fund	\$266,190.73
Total	\$266,190.73

Table 2-5
Fund Balances CFD No. 2015-5

Account	Balance as of September 30, 2021
Special Tax Fund	\$0.00
Interest Account	\$0.00
Principal Account	\$0.00
Administrative Expense Fund	\$0.00
Surplus Fund	\$0.00
Improvement Fund	\$170,078.17
Total	\$170,078.17

A Special Tax is levied each year to pay the principal and interest obligations on the Bonds of the Districts. The amount levied each year is determined by the Special Tax formula and can vary from year to year, but shall not exceed the maximum authorized (or permitted) Special Tax rates. The Special Tax levies applied for the 2021-22 tax year are:

Table 3-1
Special Tax Levy by District

District	Parcels Levied	Special Tax Levied	Maximum Special Tax	% of Maximum Special Tax
CFD No. 2006-1 IA B	182	\$185,949.34	\$229,297.92	81.10%
CFD No. 2006-1 IA FF	187	\$225,267.04	\$304,405.66	74.00%
CFD No. 2007-4	81	\$190,636.74	\$213,431.59	89.32%
CFD No. 2015-5	75	\$167,309.40	\$185,871.13	90.01%
Total	525	\$769,162.52	\$933,006.30	82.44%

The following table presents the Value-to-Lien ratio per Local Obligation.

Table 4-1

Value-to-Lien Ratio Based on Assessed Values² and Total Outstanding Debt³ ((Section 4b)(iv))(Table A-3)

Local Obligation	FY 2021-22 Special Tax	% of FY 2021-22 Special Tax	Total Assessed Value	2021B Outstanding Principal	All Other Overlapping Debt	Total Outstanding Debt	Value-to- Lien Ratio
CFD No. 2006-1 IA B	\$185,949.34	24.18%	\$68,176,448.00	\$2,690,000.00	\$3,452,654.30 ⁴	\$6,142,654.30	11.10:1
CFD No. 2006-1 IA FF	\$225,267.04	29.29%	\$76,570,488.00	\$3,420,000.00	\$3,936,725.65	\$7,356,725.65	10.41:1
CFD No. 2007-4	\$190,636.74	24.78%	\$33,020,519.00	\$2,390,000.00	\$0.00	\$2,390,000.00	13.82:1
CFD No. 2015-5	\$167,309.40	21.75%	\$30,710,042.00	\$1,905,000.00	\$0.00	\$1,905,000.00	16.12:1
Total	\$769,162.52	100.00%	\$208,477,497.00	\$10,405,000.00	\$7,389,379.95	\$17,794,379.95	11.72:1

² Assessed Valuation (AV) is based on information provided in the Riverside County Assessor's records as of January 1, 2021, and may or may not accurately reflect true market value.

³ Total Outstanding Debt is based on September 2, 2021, Principal Outstanding.

⁴ LEUSD CFD No. 2006-2 IA A added new Private Placement money on August 31, 2021.

Delinquencies are calculated through July 2021 and may reflect parcels that may already be on a payment plan. The Delinquency Summary Tables below provide an overview of delinquency rates for previous years. ((Section 4b)(vi))(Table A-6)

Table 5-1
CFD No. 2006-1 IA B
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2016-17	182	\$165,971.42	\$165,971.42	0	\$0.00	0.00%
2017-18	182	\$171,788.20	\$171,788.20	0	\$0.00	0.00%
2018-19	182	\$175,224.98	\$175,224.98	0	\$0.00	0.00%
2019-20	182	\$178,728.02	\$178,728.02	0	\$0.00	0.00%
2020-21	182	\$182,302.78	\$182,302.78	0	\$0.00	0.00%
Total		\$874,015.40	\$874,015.40	0	\$0.00	0.00%

Table 5-2
CFD No. 2006-1 IA FF
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2016-17	49	\$44,623.74	\$44,623.74	0	\$0.00	0.00%
2017-18	187	\$188,637.48	\$188,637.48	0	\$0.00	0.00%
2018-19	187	\$212,273.48	\$212,273.48	0	\$0.00	0.00%
2019-20	187	\$216,518.76	\$216,518.76	0	\$0.00	0.00%
2020-21	187	\$220,849.66	\$219,752.58	1	\$1,097.08	0.50%
Total		\$882,903.12	\$881,806.04	1	\$1,097.08	0.12%

Table 5-3
CFD No. 2007-4
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2016-17	6	\$10,499.96	\$10,499.96	0	\$0.00	0.00%
2017-18	6	\$10,499.96	\$10,499.96	0	\$0.00	0.00%
2018-19	70	\$155,182.80	\$155,182.80	0	\$0.00	0.00%
2019-20	81	\$183,234.44	\$183,234.44	0	\$0.00	0.00%
2020-21	81	\$186,899.36	\$184,543.48	1	\$2,355.88	1.26%
Total		\$546,316.52	\$543,960.64	1	\$2,355.88	0.43%

Table 5-4
CFD No. 2015-5
Delinquency Summary

Fiscal Year	Special Taxes			Current Delinquency		
	Parcels	Levied	Collected	Parcels	Amount	% Del.
2017-18	75	\$160,781.40	\$160,781.40	0	\$0.00	0.00%
2018-19	75	\$162,389.00	\$162,389.00	0	\$0.00	0.00%
2019-20	75	\$164,013.10	\$164,013.10	0	\$0.00	0.00%
2020-21	75	\$165,653.00	\$165,653.00	0	\$0.00	0.00%
Total		\$652,836.50	\$652,836.50	0	\$0.00	0.00%

Foreclosure Covenant

The Districts covenant for the benefit of the Owners of the Local Obligations and any Local Obligation Parity Bonds that it:

- (i) will commence judicial foreclosure proceedings against parcels with delinquent Special Taxes in excess of \$5,000 by the October 1 following the close of each Fiscal Year in which such Special Taxes were due, and
- (ii) will commence judicial foreclosure proceedings against all parcels with delinquent Special Taxes by the October 1 following the close of each Fiscal Year in which it receives Special Taxes in an amount which is less than 95% of the total Special Tax levied, and
- (iii) will diligently pursue such foreclosure proceedings until the delinquent Special Taxes are paid; provided that, notwithstanding the foregoing, the Districts may elect to defer foreclosure proceedings on any parcel so long as the amount in the Reserve Account under the Local Obligation Indenture is at least equal to the Reserve Requirement and the amount in the Reserve Account under the Indenture is at least equal to the Community Facilities District's Proportionate Share. The Districts may, but shall not be obligated to, advance funds from any source of legally available funds in order to maintain such Reserve Accounts. The Districts may treat any delinquent Special Tax sold to an independent third-party or to any funds of the City for at least 100% of the delinquent amount as having been paid. Proceeds of any such sale up to 100% of the delinquent amount will be deposited in the Special Tax Fund.

The foreclosure actions in the Districts are as follows: ((Section 4b)(v))

There are currently no foreclosure actions pending in the Districts.

Financial Statements (Section 4a)

PLEASE NOTE: The City of Lake Elsinore Fiscal Year ending June 30, 2021, Annual Comprehensive Financial Report (ACFR) is submitted to the Municipal Securities Rulemaking Board using EMMA (Electronic Municipal Market Access) under separate cover and is incorporated herein by reference.

Pursuant to the provisions of this Section 5, the Districts shall give, or cause the Dissemination Agent to give, notice to EMMA in a timely manner not in excess of ten (10) business days after the occurrence of any of the following events with respect to the Bonds: [\(Section 5\)](#)

- | | | |
|-----|---|----------------|
| 1. | principal and interest payment delinquencies; | Not Applicable |
| 2. | unscheduled draws on debt service reserves reflecting financial difficulties; | Not Applicable |
| 3. | unscheduled draws on credit enhancements reflecting financial difficulties; | Not Applicable |
| 4. | substitution of credit or liquidity providers, or their failure to perform; | Not Applicable |
| 5. | adverse tax opinions or the issuance by the Internal Revenue Service of proposed or final determinations of taxability or of a Notice of Proposed Issue (IRS Form 5701-TEB); | Not Applicable |
| 6. | tender offers; | Not Applicable |
| 7. | defeasances; | Not Applicable |
| 8. | ratings changes; | Not Applicable |
| 9. | bankruptcy, insolvency, receivership or similar proceedings; and | Not Applicable |
| 10. | default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the obligated person, any of which reflect financial difficulties. | Not Applicable |

Additionally, the Districts shall give, or cause the Dissemination Agent to give, notice to EMMA in a timely manner not in excess of ten (10) business days after the occurrence of any of the following events with respect to the Bonds, if material:

- | | | |
|----|---|----------------|
| 1. | unless described in paragraph 5 above, notices or determinations by the Internal Revenue Service with respect to the tax status of the Bonds or other material events affecting the tax status of the Bonds; | Not Applicable |
| 2. | the consummation of a merger, consolidation or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms; | Not Applicable |
| 3. | appointment of a successor or additional trustee or the change of the name of a trustee; | Not Applicable |
| 4. | nonpayment related defaults; | Not Applicable |
| 5. | modifications to the rights of Owners of the Bonds; | Not Applicable |
| 6. | bond calls; | Not Applicable |
| 7. | release, substitution or sale of property securing repayment of the Bonds; and | Not Applicable |
| 8. | incurrence of a financial obligation of the obligated person, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which reflect financial difficulties. | Not Applicable |

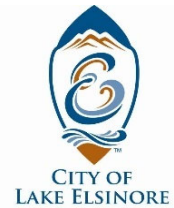
APPENDIX A

Debt Service Schedules



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CITY OF LAKE ELSINORE
FACILITIES FINANCING AUTHORITY
LARRB, SERIES 2021B



Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2022			\$ 10,405,000.00	\$ 238,158.89	\$ 238,158.89	
09/01/2022	4.000%	\$ 105,000.00	\$ 10,300,000.00	\$ 208,100.00	\$ 313,100.00	\$ 551,258.89
03/01/2023			\$ 10,300,000.00	\$ 206,000.00	\$ 206,000.00	
09/01/2023	4.000%	\$ 145,000.00	\$ 10,155,000.00	\$ 206,000.00	\$ 351,000.00	\$ 557,000.00
03/01/2024			\$ 10,155,000.00	\$ 203,100.00	\$ 203,100.00	
09/01/2024	4.000%	\$ 165,000.00	\$ 9,990,000.00	\$ 203,100.00	\$ 368,100.00	\$ 571,200.00
03/01/2025			\$ 9,990,000.00	\$ 199,800.00	\$ 199,800.00	
09/01/2025	4.000%	\$ 180,000.00	\$ 9,810,000.00	\$ 199,800.00	\$ 379,800.00	\$ 579,600.00
03/01/2026			\$ 9,810,000.00	\$ 196,200.00	\$ 196,200.00	
09/01/2026	4.000%	\$ 195,000.00	\$ 9,615,000.00	\$ 196,200.00	\$ 391,200.00	\$ 587,400.00
03/01/2027			\$ 9,615,000.00	\$ 192,300.00	\$ 192,300.00	
09/01/2027	4.000%	\$ 210,000.00	\$ 9,405,000.00	\$ 192,300.00	\$ 402,300.00	\$ 594,600.00
03/01/2028			\$ 9,405,000.00	\$ 188,100.00	\$ 188,100.00	
09/01/2028	4.000%	\$ 230,000.00	\$ 9,175,000.00	\$ 188,100.00	\$ 418,100.00	\$ 606,200.00
03/01/2029			\$ 9,175,000.00	\$ 183,500.00	\$ 183,500.00	
09/01/2029	4.000%	\$ 255,000.00	\$ 8,920,000.00	\$ 183,500.00	\$ 438,500.00	\$ 622,000.00
03/01/2030			\$ 8,920,000.00	\$ 178,400.00	\$ 178,400.00	
09/01/2030	4.000%	\$ 275,000.00	\$ 8,645,000.00	\$ 178,400.00	\$ 453,400.00	\$ 631,800.00
03/01/2031			\$ 8,645,000.00	\$ 172,900.00	\$ 172,900.00	
09/01/2031	4.000%	\$ 300,000.00	\$ 8,345,000.00	\$ 172,900.00	\$ 472,900.00	\$ 645,800.00
03/01/2032			\$ 8,345,000.00	\$ 166,900.00	\$ 166,900.00	
09/01/2032	4.000%	\$ 325,000.00	\$ 8,020,000.00	\$ 166,900.00	\$ 491,900.00	\$ 658,800.00
03/01/2033			\$ 8,020,000.00	\$ 160,400.00	\$ 160,400.00	
09/01/2033	4.000%	\$ 355,000.00	\$ 7,665,000.00	\$ 160,400.00	\$ 515,400.00	\$ 675,800.00
03/01/2034			\$ 7,665,000.00	\$ 153,300.00	\$ 153,300.00	
09/01/2034	4.000%	\$ 380,000.00	\$ 7,285,000.00	\$ 153,300.00	\$ 533,300.00	\$ 686,600.00
03/01/2035			\$ 7,285,000.00	\$ 145,700.00	\$ 145,700.00	
09/01/2035	4.000%	\$ 415,000.00	\$ 6,870,000.00	\$ 145,700.00	\$ 560,700.00	\$ 706,400.00
03/01/2036			\$ 6,870,000.00	\$ 137,400.00	\$ 137,400.00	
09/01/2036	4.000%	\$ 435,000.00	\$ 6,435,000.00	\$ 137,400.00	\$ 572,400.00	\$ 709,800.00
03/01/2037			\$ 6,435,000.00	\$ 128,700.00	\$ 128,700.00	
09/01/2037	4.000%	\$ 470,000.00	\$ 5,965,000.00	\$ 128,700.00	\$ 598,700.00	\$ 727,400.00
03/01/2038			\$ 5,965,000.00	\$ 119,300.00	\$ 119,300.00	
09/01/2038	4.000%	\$ 500,000.00	\$ 5,465,000.00	\$ 119,300.00	\$ 619,300.00	\$ 738,600.00
03/01/2039			\$ 5,465,000.00	\$ 109,300.00	\$ 109,300.00	
09/01/2039	4.000%	\$ 535,000.00	\$ 4,930,000.00	\$ 109,300.00	\$ 644,300.00	\$ 753,600.00
03/01/2040			\$ 4,930,000.00	\$ 98,600.00	\$ 98,600.00	
09/01/2040	4.000%	\$ 570,000.00	\$ 4,360,000.00	\$ 98,600.00	\$ 668,600.00	\$ 767,200.00
03/01/2041			\$ 4,360,000.00	\$ 87,200.00	\$ 87,200.00	

CITY OF LAKE ELSINORE
FACILITIES FINANCING AUTHORITY
LARRB, SERIES 2021B

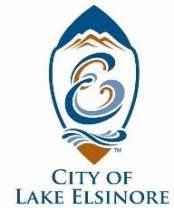


Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2041	4.000%	\$ 605,000.00	\$ 3,755,000.00	\$ 87,200.00	\$ 692,200.00	\$ 779,400.00
03/01/2042			\$ 3,755,000.00	\$ 75,100.00	\$ 75,100.00	
09/01/2042	4.000%	\$ 640,000.00	\$ 3,115,000.00	\$ 75,100.00	\$ 715,100.00	\$ 790,200.00
03/01/2043			\$ 3,115,000.00	\$ 62,300.00	\$ 62,300.00	
09/01/2043	4.000%	\$ 680,000.00	\$ 2,435,000.00	\$ 62,300.00	\$ 742,300.00	\$ 804,600.00
03/01/2044			\$ 2,435,000.00	\$ 48,700.00	\$ 48,700.00	
09/01/2044	4.000%	\$ 730,000.00	\$ 1,705,000.00	\$ 48,700.00	\$ 778,700.00	\$ 827,400.00
03/01/2045			\$ 1,705,000.00	\$ 34,100.00	\$ 34,100.00	
09/01/2045	4.000%	\$ 540,000.00	\$ 1,165,000.00	\$ 34,100.00	\$ 574,100.00	\$ 608,200.00
03/01/2046			\$ 1,165,000.00	\$ 23,300.00	\$ 23,300.00	
09/01/2046	4.000%	\$ 565,000.00	\$ 600,000.00	\$ 23,300.00	\$ 588,300.00	\$ 611,600.00
03/01/2047			\$ 600,000.00	\$ 12,000.00	\$ 12,000.00	
09/01/2047	4.000%	\$ 600,000.00	\$ 0.00	\$ 12,000.00	\$ 612,000.00	\$ 624,000.00
Total		\$ 10,405,000.00		\$ 7,011,458.89	\$ 17,416,458.89	\$ 17,416,458.89

CITY OF LAKE ELSINORE
CFD 2006-1 IA B (SUMMERLY)
LARRB, SERIES 2021B

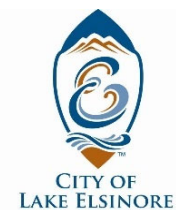


Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2022			\$ 2,690,000.00	\$ 61,571.11	\$ 61,571.11	
09/01/2022	4.000%	\$ 35,000.00	\$ 2,655,000.00	\$ 53,800.00	\$ 88,800.00	\$ 150,371.11
03/01/2023			\$ 2,655,000.00	\$ 53,100.00	\$ 53,100.00	
09/01/2023	4.000%	\$ 45,000.00	\$ 2,610,000.00	\$ 53,100.00	\$ 98,100.00	\$ 151,200.00
03/01/2024			\$ 2,610,000.00	\$ 52,200.00	\$ 52,200.00	
09/01/2024	4.000%	\$ 50,000.00	\$ 2,560,000.00	\$ 52,200.00	\$ 102,200.00	\$ 154,400.00
03/01/2025			\$ 2,560,000.00	\$ 51,200.00	\$ 51,200.00	
09/01/2025	4.000%	\$ 55,000.00	\$ 2,505,000.00	\$ 51,200.00	\$ 106,200.00	\$ 157,400.00
03/01/2026			\$ 2,505,000.00	\$ 50,100.00	\$ 50,100.00	
09/01/2026	4.000%	\$ 60,000.00	\$ 2,445,000.00	\$ 50,100.00	\$ 110,100.00	\$ 160,200.00
03/01/2027			\$ 2,445,000.00	\$ 48,900.00	\$ 48,900.00	
09/01/2027	4.000%	\$ 65,000.00	\$ 2,380,000.00	\$ 48,900.00	\$ 113,900.00	\$ 162,800.00
03/01/2028			\$ 2,380,000.00	\$ 47,600.00	\$ 47,600.00	
09/01/2028	4.000%	\$ 75,000.00	\$ 2,305,000.00	\$ 47,600.00	\$ 122,600.00	\$ 170,200.00
03/01/2029			\$ 2,305,000.00	\$ 46,100.00	\$ 46,100.00	
09/01/2029	4.000%	\$ 80,000.00	\$ 2,225,000.00	\$ 46,100.00	\$ 126,100.00	\$ 172,200.00
03/01/2030			\$ 2,225,000.00	\$ 44,500.00	\$ 44,500.00	
09/01/2030	4.000%	\$ 85,000.00	\$ 2,140,000.00	\$ 44,500.00	\$ 129,500.00	\$ 174,000.00
03/01/2031			\$ 2,140,000.00	\$ 42,800.00	\$ 42,800.00	
09/01/2031	4.000%	\$ 95,000.00	\$ 2,045,000.00	\$ 42,800.00	\$ 137,800.00	\$ 180,600.00
03/01/2032			\$ 2,045,000.00	\$ 40,900.00	\$ 40,900.00	
09/01/2032	4.000%	\$ 100,000.00	\$ 1,945,000.00	\$ 40,900.00	\$ 140,900.00	\$ 181,800.00
03/01/2033			\$ 1,945,000.00	\$ 38,900.00	\$ 38,900.00	
09/01/2033	4.000%	\$ 110,000.00	\$ 1,835,000.00	\$ 38,900.00	\$ 148,900.00	\$ 187,800.00
03/01/2034			\$ 1,835,000.00	\$ 36,700.00	\$ 36,700.00	
09/01/2034	4.000%	\$ 115,000.00	\$ 1,720,000.00	\$ 36,700.00	\$ 151,700.00	\$ 188,400.00
03/01/2035			\$ 1,720,000.00	\$ 34,400.00	\$ 34,400.00	
09/01/2035	4.000%	\$ 125,000.00	\$ 1,595,000.00	\$ 34,400.00	\$ 159,400.00	\$ 193,800.00
03/01/2036			\$ 1,595,000.00	\$ 31,900.00	\$ 31,900.00	
09/01/2036	4.000%	\$ 135,000.00	\$ 1,460,000.00	\$ 31,900.00	\$ 166,900.00	\$ 198,800.00
03/01/2037			\$ 1,460,000.00	\$ 29,200.00	\$ 29,200.00	
09/01/2037	4.000%	\$ 145,000.00	\$ 1,315,000.00	\$ 29,200.00	\$ 174,200.00	\$ 203,400.00
03/01/2038			\$ 1,315,000.00	\$ 26,300.00	\$ 26,300.00	
09/01/2038	4.000%	\$ 155,000.00	\$ 1,160,000.00	\$ 26,300.00	\$ 181,300.00	\$ 207,600.00
03/01/2039			\$ 1,160,000.00	\$ 23,200.00	\$ 23,200.00	
09/01/2039	4.000%	\$ 165,000.00	\$ 995,000.00	\$ 23,200.00	\$ 188,200.00	\$ 211,400.00
03/01/2040			\$ 995,000.00	\$ 19,900.00	\$ 19,900.00	
09/01/2040	4.000%	\$ 175,000.00	\$ 820,000.00	\$ 19,900.00	\$ 194,900.00	\$ 214,800.00
03/01/2041			\$ 820,000.00	\$ 16,400.00	\$ 16,400.00	

CITY OF LAKE ELSINORE
CFD 2006-1 IA B (SUMMERLY)
LARRB, SERIES 2021B

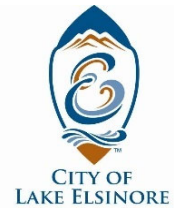


Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2041	4.000%	\$ 185,000.00	\$ 635,000.00	\$ 16,400.00	\$ 201,400.00	\$ 217,800.00
03/01/2042			\$ 635,000.00	\$ 12,700.00	\$ 12,700.00	
09/01/2042	4.000%	\$ 200,000.00	\$ 435,000.00	\$ 12,700.00	\$ 212,700.00	\$ 225,400.00
03/01/2043			\$ 435,000.00	\$ 8,700.00	\$ 8,700.00	
09/01/2043	4.000%	\$ 210,000.00	\$ 225,000.00	\$ 8,700.00	\$ 218,700.00	\$ 227,400.00
03/01/2044			\$ 225,000.00	\$ 4,500.00	\$ 4,500.00	
09/01/2044	4.000%	\$ 225,000.00	\$ 0.00	\$ 4,500.00	\$ 229,500.00	\$ 234,000.00
Total		\$ 2,690,000.00		\$ 1,635,771.11	\$ 4,325,771.11	\$ 4,325,771.11

CITY OF LAKE ELSINORE
CFD 2006-1 IA FF (SUMMERLY)
LARRB, SERIES 2021B



Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2022			\$ 3,420,000.00	\$ 78,280.00	\$ 78,280.00	
09/01/2022	4.000%	\$ 25,000.00	\$ 3,395,000.00	\$ 68,400.00	\$ 93,400.00	\$ 171,680.00
03/01/2023			\$ 3,395,000.00	\$ 67,900.00	\$ 67,900.00	
09/01/2023	4.000%	\$ 40,000.00	\$ 3,355,000.00	\$ 67,900.00	\$ 107,900.00	\$ 175,800.00
03/01/2024			\$ 3,355,000.00	\$ 67,100.00	\$ 67,100.00	
09/01/2024	4.000%	\$ 45,000.00	\$ 3,310,000.00	\$ 67,100.00	\$ 112,100.00	\$ 179,200.00
03/01/2025			\$ 3,310,000.00	\$ 66,200.00	\$ 66,200.00	
09/01/2025	4.000%	\$ 50,000.00	\$ 3,260,000.00	\$ 66,200.00	\$ 116,200.00	\$ 182,400.00
03/01/2026			\$ 3,260,000.00	\$ 65,200.00	\$ 65,200.00	
09/01/2026	4.000%	\$ 55,000.00	\$ 3,205,000.00	\$ 65,200.00	\$ 120,200.00	\$ 185,400.00
03/01/2027			\$ 3,205,000.00	\$ 64,100.00	\$ 64,100.00	
09/01/2027	4.000%	\$ 60,000.00	\$ 3,145,000.00	\$ 64,100.00	\$ 124,100.00	\$ 188,200.00
03/01/2028			\$ 3,145,000.00	\$ 62,900.00	\$ 62,900.00	
09/01/2028	4.000%	\$ 65,000.00	\$ 3,080,000.00	\$ 62,900.00	\$ 127,900.00	\$ 190,800.00
03/01/2029			\$ 3,080,000.00	\$ 61,600.00	\$ 61,600.00	
09/01/2029	4.000%	\$ 75,000.00	\$ 3,005,000.00	\$ 61,600.00	\$ 136,600.00	\$ 198,200.00
03/01/2030			\$ 3,005,000.00	\$ 60,100.00	\$ 60,100.00	
09/01/2030	4.000%	\$ 80,000.00	\$ 2,925,000.00	\$ 60,100.00	\$ 140,100.00	\$ 200,200.00
03/01/2031			\$ 2,925,000.00	\$ 58,500.00	\$ 58,500.00	
09/01/2031	4.000%	\$ 85,000.00	\$ 2,840,000.00	\$ 58,500.00	\$ 143,500.00	\$ 202,000.00
03/01/2032			\$ 2,840,000.00	\$ 56,800.00	\$ 56,800.00	
09/01/2032	4.000%	\$ 95,000.00	\$ 2,745,000.00	\$ 56,800.00	\$ 151,800.00	\$ 208,600.00
03/01/2033			\$ 2,745,000.00	\$ 54,900.00	\$ 54,900.00	
09/01/2033	4.000%	\$ 110,000.00	\$ 2,635,000.00	\$ 54,900.00	\$ 164,900.00	\$ 219,800.00
03/01/2034			\$ 2,635,000.00	\$ 52,700.00	\$ 52,700.00	
09/01/2034	4.000%	\$ 115,000.00	\$ 2,520,000.00	\$ 52,700.00	\$ 167,700.00	\$ 220,400.00
03/01/2035			\$ 2,520,000.00	\$ 50,400.00	\$ 50,400.00	
09/01/2035	4.000%	\$ 125,000.00	\$ 2,395,000.00	\$ 50,400.00	\$ 175,400.00	\$ 225,800.00
03/01/2036			\$ 2,395,000.00	\$ 47,900.00	\$ 47,900.00	
09/01/2036	4.000%	\$ 135,000.00	\$ 2,260,000.00	\$ 47,900.00	\$ 182,900.00	\$ 230,800.00
03/01/2037			\$ 2,260,000.00	\$ 45,200.00	\$ 45,200.00	
09/01/2037	4.000%	\$ 145,000.00	\$ 2,115,000.00	\$ 45,200.00	\$ 190,200.00	\$ 235,400.00
03/01/2038			\$ 2,115,000.00	\$ 42,300.00	\$ 42,300.00	
09/01/2038	4.000%	\$ 155,000.00	\$ 1,960,000.00	\$ 42,300.00	\$ 197,300.00	\$ 239,600.00
03/01/2039			\$ 1,960,000.00	\$ 39,200.00	\$ 39,200.00	
09/01/2039	4.000%	\$ 165,000.00	\$ 1,795,000.00	\$ 39,200.00	\$ 204,200.00	\$ 243,400.00
03/01/2040			\$ 1,795,000.00	\$ 35,900.00	\$ 35,900.00	
09/01/2040	4.000%	\$ 180,000.00	\$ 1,615,000.00	\$ 35,900.00	\$ 215,900.00	\$ 251,800.00
03/01/2041			\$ 1,615,000.00	\$ 32,300.00	\$ 32,300.00	

CITY OF LAKE ELSINORE
CFD 2006-1 IA FF (SUMMERLY)
LARRB, SERIES 2021B

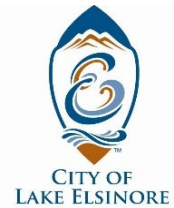


Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2041	4.000%	\$ 190,000.00	\$ 1,425,000.00	\$ 32,300.00	\$ 222,300.00	\$ 254,600.00
03/01/2042			\$ 1,425,000.00	\$ 28,500.00	\$ 28,500.00	
09/01/2042	4.000%	\$ 200,000.00	\$ 1,225,000.00	\$ 28,500.00	\$ 228,500.00	\$ 257,000.00
03/01/2043			\$ 1,225,000.00	\$ 24,500.00	\$ 24,500.00	
09/01/2043	4.000%	\$ 215,000.00	\$ 1,010,000.00	\$ 24,500.00	\$ 239,500.00	\$ 264,000.00
03/01/2044			\$ 1,010,000.00	\$ 20,200.00	\$ 20,200.00	
09/01/2044	4.000%	\$ 230,000.00	\$ 780,000.00	\$ 20,200.00	\$ 250,200.00	\$ 270,400.00
03/01/2045			\$ 780,000.00	\$ 15,600.00	\$ 15,600.00	
09/01/2045	4.000%	\$ 245,000.00	\$ 535,000.00	\$ 15,600.00	\$ 260,600.00	\$ 276,200.00
03/01/2046			\$ 535,000.00	\$ 10,700.00	\$ 10,700.00	
09/01/2046	4.000%	\$ 260,000.00	\$ 275,000.00	\$ 10,700.00	\$ 270,700.00	\$ 281,400.00
03/01/2047			\$ 275,000.00	\$ 5,500.00	\$ 5,500.00	
09/01/2047	4.000%	\$ 275,000.00	\$ 0.00	\$ 5,500.00	\$ 280,500.00	\$ 286,000.00
Total		\$ 3,420,000.00		\$ 2,419,080.00	\$ 5,839,080.00	\$ 5,839,080.00

CITY OF LAKE ELSINORE
CFD 2007-4 (MAKENNA COURT)
LARRB, SERIES 2021B



Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2022			\$ 2,390,000.00	\$ 54,704.45	\$ 54,704.45	
09/01/2022	4.000%	\$ 15,000.00	\$ 2,375,000.00	\$ 47,800.00	\$ 62,800.00	\$ 117,504.45
03/01/2023			\$ 2,375,000.00	\$ 47,500.00	\$ 47,500.00	
09/01/2023	4.000%	\$ 25,000.00	\$ 2,350,000.00	\$ 47,500.00	\$ 72,500.00	\$ 120,000.00
03/01/2024			\$ 2,350,000.00	\$ 47,000.00	\$ 47,000.00	
09/01/2024	4.000%	\$ 30,000.00	\$ 2,320,000.00	\$ 47,000.00	\$ 77,000.00	\$ 124,000.00
03/01/2025			\$ 2,320,000.00	\$ 46,400.00	\$ 46,400.00	
09/01/2025	4.000%	\$ 35,000.00	\$ 2,285,000.00	\$ 46,400.00	\$ 81,400.00	\$ 127,800.00
03/01/2026			\$ 2,285,000.00	\$ 45,700.00	\$ 45,700.00	
09/01/2026	4.000%	\$ 40,000.00	\$ 2,245,000.00	\$ 45,700.00	\$ 85,700.00	\$ 131,400.00
03/01/2027			\$ 2,245,000.00	\$ 44,900.00	\$ 44,900.00	
09/01/2027	4.000%	\$ 40,000.00	\$ 2,205,000.00	\$ 44,900.00	\$ 84,900.00	\$ 129,800.00
03/01/2028			\$ 2,205,000.00	\$ 44,100.00	\$ 44,100.00	
09/01/2028	4.000%	\$ 45,000.00	\$ 2,160,000.00	\$ 44,100.00	\$ 89,100.00	\$ 133,200.00
03/01/2029			\$ 2,160,000.00	\$ 43,200.00	\$ 43,200.00	
09/01/2029	4.000%	\$ 50,000.00	\$ 2,110,000.00	\$ 43,200.00	\$ 93,200.00	\$ 136,400.00
03/01/2030			\$ 2,110,000.00	\$ 42,200.00	\$ 42,200.00	
09/01/2030	4.000%	\$ 55,000.00	\$ 2,055,000.00	\$ 42,200.00	\$ 97,200.00	\$ 139,400.00
03/01/2031			\$ 2,055,000.00	\$ 41,100.00	\$ 41,100.00	
09/01/2031	4.000%	\$ 60,000.00	\$ 1,995,000.00	\$ 41,100.00	\$ 101,100.00	\$ 142,200.00
03/01/2032			\$ 1,995,000.00	\$ 39,900.00	\$ 39,900.00	
09/01/2032	4.000%	\$ 65,000.00	\$ 1,930,000.00	\$ 39,900.00	\$ 104,900.00	\$ 144,800.00
03/01/2033			\$ 1,930,000.00	\$ 38,600.00	\$ 38,600.00	
09/01/2033	4.000%	\$ 70,000.00	\$ 1,860,000.00	\$ 38,600.00	\$ 108,600.00	\$ 147,200.00
03/01/2034			\$ 1,860,000.00	\$ 37,200.00	\$ 37,200.00	
09/01/2034	4.000%	\$ 80,000.00	\$ 1,780,000.00	\$ 37,200.00	\$ 117,200.00	\$ 154,400.00
03/01/2035			\$ 1,780,000.00	\$ 35,600.00	\$ 35,600.00	
09/01/2035	4.000%	\$ 90,000.00	\$ 1,690,000.00	\$ 35,600.00	\$ 125,600.00	\$ 161,200.00
03/01/2036			\$ 1,690,000.00	\$ 33,800.00	\$ 33,800.00	
09/01/2036	4.000%	\$ 90,000.00	\$ 1,600,000.00	\$ 33,800.00	\$ 123,800.00	\$ 157,600.00
03/01/2037			\$ 1,600,000.00	\$ 32,000.00	\$ 32,000.00	
09/01/2037	4.000%	\$ 100,000.00	\$ 1,500,000.00	\$ 32,000.00	\$ 132,000.00	\$ 164,000.00
03/01/2038			\$ 1,500,000.00	\$ 30,000.00	\$ 30,000.00	
09/01/2038	4.000%	\$ 105,000.00	\$ 1,395,000.00	\$ 30,000.00	\$ 135,000.00	\$ 165,000.00
03/01/2039			\$ 1,395,000.00	\$ 27,900.00	\$ 27,900.00	
09/01/2039	4.000%	\$ 115,000.00	\$ 1,280,000.00	\$ 27,900.00	\$ 142,900.00	\$ 170,800.00
03/01/2040			\$ 1,280,000.00	\$ 25,600.00	\$ 25,600.00	
09/01/2040	4.000%	\$ 125,000.00	\$ 1,155,000.00	\$ 25,600.00	\$ 150,600.00	\$ 176,200.00
03/01/2041			\$ 1,155,000.00	\$ 23,100.00	\$ 23,100.00	

CITY OF LAKE ELSINORE
CFD 2007-4 (MAKENNA COURT)
LARRB, SERIES 2021B

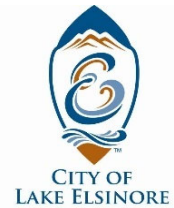


Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2041	4.000%	\$ 135,000.00	\$ 1,020,000.00	\$ 23,100.00	\$ 158,100.00	\$ 181,200.00
03/01/2042			\$ 1,020,000.00	\$ 20,400.00	\$ 20,400.00	
09/01/2042	4.000%	\$ 140,000.00	\$ 880,000.00	\$ 20,400.00	\$ 160,400.00	\$ 180,800.00
03/01/2043			\$ 880,000.00	\$ 17,600.00	\$ 17,600.00	
09/01/2043	4.000%	\$ 150,000.00	\$ 730,000.00	\$ 17,600.00	\$ 167,600.00	\$ 185,200.00
03/01/2044			\$ 730,000.00	\$ 14,600.00	\$ 14,600.00	
09/01/2044	4.000%	\$ 165,000.00	\$ 565,000.00	\$ 14,600.00	\$ 179,600.00	\$ 194,200.00
03/01/2045			\$ 565,000.00	\$ 11,300.00	\$ 11,300.00	
09/01/2045	4.000%	\$ 180,000.00	\$ 385,000.00	\$ 11,300.00	\$ 191,300.00	\$ 202,600.00
03/01/2046			\$ 385,000.00	\$ 7,700.00	\$ 7,700.00	
09/01/2046	4.000%	\$ 185,000.00	\$ 200,000.00	\$ 7,700.00	\$ 192,700.00	\$ 200,400.00
03/01/2047			\$ 200,000.00	\$ 4,000.00	\$ 4,000.00	
09/01/2047	4.000%	\$ 200,000.00	\$ 0.00	\$ 4,000.00	\$ 204,000.00	\$ 208,000.00
Total		\$ 2,390,000.00		\$ 1,705,304.45	\$ 4,095,304.45	\$ 4,095,304.45

CITY OF LAKE ELSINORE
CFD 2015-5 (TRIESTE)
LARRB, SERIES 2021B



Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
03/01/2022			\$ 1,905,000.00	\$ 43,603.33	\$ 43,603.33	
09/01/2022	4.000%	\$ 30,000.00	\$ 1,875,000.00	\$ 38,100.00	\$ 68,100.00	\$ 111,703.33
03/01/2023			\$ 1,875,000.00	\$ 37,500.00	\$ 37,500.00	
09/01/2023	4.000%	\$ 35,000.00	\$ 1,840,000.00	\$ 37,500.00	\$ 72,500.00	\$ 110,000.00
03/01/2024			\$ 1,840,000.00	\$ 36,800.00	\$ 36,800.00	
09/01/2024	4.000%	\$ 40,000.00	\$ 1,800,000.00	\$ 36,800.00	\$ 76,800.00	\$ 113,600.00
03/01/2025			\$ 1,800,000.00	\$ 36,000.00	\$ 36,000.00	
09/01/2025	4.000%	\$ 40,000.00	\$ 1,760,000.00	\$ 36,000.00	\$ 76,000.00	\$ 112,000.00
03/01/2026			\$ 1,760,000.00	\$ 35,200.00	\$ 35,200.00	
09/01/2026	4.000%	\$ 40,000.00	\$ 1,720,000.00	\$ 35,200.00	\$ 75,200.00	\$ 110,400.00
03/01/2027			\$ 1,720,000.00	\$ 34,400.00	\$ 34,400.00	
09/01/2027	4.000%	\$ 45,000.00	\$ 1,675,000.00	\$ 34,400.00	\$ 79,400.00	\$ 113,800.00
03/01/2028			\$ 1,675,000.00	\$ 33,500.00	\$ 33,500.00	
09/01/2028	4.000%	\$ 45,000.00	\$ 1,630,000.00	\$ 33,500.00	\$ 78,500.00	\$ 112,000.00
03/01/2029			\$ 1,630,000.00	\$ 32,600.00	\$ 32,600.00	
09/01/2029	4.000%	\$ 50,000.00	\$ 1,580,000.00	\$ 32,600.00	\$ 82,600.00	\$ 115,200.00
03/01/2030			\$ 1,580,000.00	\$ 31,600.00	\$ 31,600.00	
09/01/2030	4.000%	\$ 55,000.00	\$ 1,525,000.00	\$ 31,600.00	\$ 86,600.00	\$ 118,200.00
03/01/2031			\$ 1,525,000.00	\$ 30,500.00	\$ 30,500.00	
09/01/2031	4.000%	\$ 60,000.00	\$ 1,465,000.00	\$ 30,500.00	\$ 90,500.00	\$ 121,000.00
03/01/2032			\$ 1,465,000.00	\$ 29,300.00	\$ 29,300.00	
09/01/2032	4.000%	\$ 65,000.00	\$ 1,400,000.00	\$ 29,300.00	\$ 94,300.00	\$ 123,600.00
03/01/2033			\$ 1,400,000.00	\$ 28,000.00	\$ 28,000.00	
09/01/2033	4.000%	\$ 65,000.00	\$ 1,335,000.00	\$ 28,000.00	\$ 93,000.00	\$ 121,000.00
03/01/2034			\$ 1,335,000.00	\$ 26,700.00	\$ 26,700.00	
09/01/2034	4.000%	\$ 70,000.00	\$ 1,265,000.00	\$ 26,700.00	\$ 96,700.00	\$ 123,400.00
03/01/2035			\$ 1,265,000.00	\$ 25,300.00	\$ 25,300.00	
09/01/2035	4.000%	\$ 75,000.00	\$ 1,190,000.00	\$ 25,300.00	\$ 100,300.00	\$ 125,600.00
03/01/2036			\$ 1,190,000.00	\$ 23,800.00	\$ 23,800.00	
09/01/2036	4.000%	\$ 75,000.00	\$ 1,115,000.00	\$ 23,800.00	\$ 98,800.00	\$ 122,600.00
03/01/2037			\$ 1,115,000.00	\$ 22,300.00	\$ 22,300.00	
09/01/2037	4.000%	\$ 80,000.00	\$ 1,035,000.00	\$ 22,300.00	\$ 102,300.00	\$ 124,600.00
03/01/2038			\$ 1,035,000.00	\$ 20,700.00	\$ 20,700.00	
09/01/2038	4.000%	\$ 85,000.00	\$ 950,000.00	\$ 20,700.00	\$ 105,700.00	\$ 126,400.00
03/01/2039			\$ 950,000.00	\$ 19,000.00	\$ 19,000.00	
09/01/2039	4.000%	\$ 90,000.00	\$ 860,000.00	\$ 19,000.00	\$ 109,000.00	\$ 128,000.00
03/01/2040			\$ 860,000.00	\$ 17,200.00	\$ 17,200.00	
09/01/2040	4.000%	\$ 90,000.00	\$ 770,000.00	\$ 17,200.00	\$ 107,200.00	\$ 124,400.00
03/01/2041			\$ 770,000.00	\$ 15,400.00	\$ 15,400.00	

CITY OF LAKE ELSINORE
CFD 2015-5 (TRIESTE)
LARRB, SERIES 2021B



Issued

08/06/2021

<i>Date</i>	<i>Coupon Rate</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Semi-Annual Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>
09/01/2041	4.000%	\$ 95,000.00	\$ 675,000.00	\$ 15,400.00	\$ 110,400.00	\$ 125,800.00
03/01/2042			\$ 675,000.00	\$ 13,500.00	\$ 13,500.00	
09/01/2042	4.000%	\$ 100,000.00	\$ 575,000.00	\$ 13,500.00	\$ 113,500.00	\$ 127,000.00
03/01/2043			\$ 575,000.00	\$ 11,500.00	\$ 11,500.00	
09/01/2043	4.000%	\$ 105,000.00	\$ 470,000.00	\$ 11,500.00	\$ 116,500.00	\$ 128,000.00
03/01/2044			\$ 470,000.00	\$ 9,400.00	\$ 9,400.00	
09/01/2044	4.000%	\$ 110,000.00	\$ 360,000.00	\$ 9,400.00	\$ 119,400.00	\$ 128,800.00
03/01/2045			\$ 360,000.00	\$ 7,200.00	\$ 7,200.00	
09/01/2045	4.000%	\$ 115,000.00	\$ 245,000.00	\$ 7,200.00	\$ 122,200.00	\$ 129,400.00
03/01/2046			\$ 245,000.00	\$ 4,900.00	\$ 4,900.00	
09/01/2046	4.000%	\$ 120,000.00	\$ 125,000.00	\$ 4,900.00	\$ 124,900.00	\$ 129,800.00
03/01/2047			\$ 125,000.00	\$ 2,500.00	\$ 2,500.00	
09/01/2047	4.000%	\$ 125,000.00	\$ 0.00	\$ 2,500.00	\$ 127,500.00	\$ 130,000.00
Total		\$ 1,905,000.00		\$ 1,251,303.33	\$ 3,156,303.33	\$ 3,156,303.33

APPENDIX B

California Debt and Investment Advisory Commission



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G R O U P

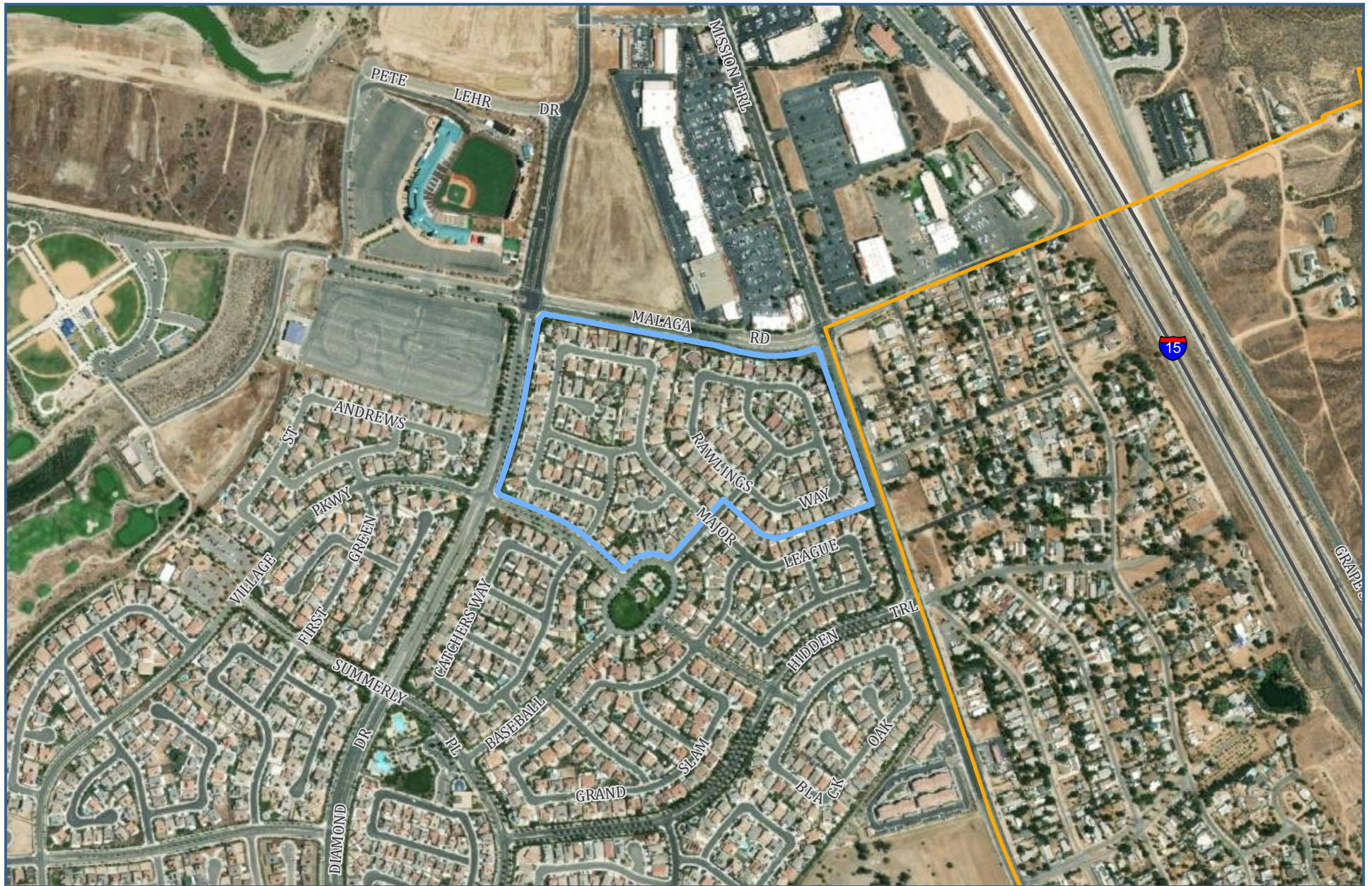
Due to the timing of the issuance of the Lake Elsinore Facilities Financing Authority Local Agency Revenue Refunding Bonds, Series 2021B, California Debt and Investment Advisory Commission Reports were not required for Fiscal Year 2020-21.

APPENDIX C

Boundary Maps

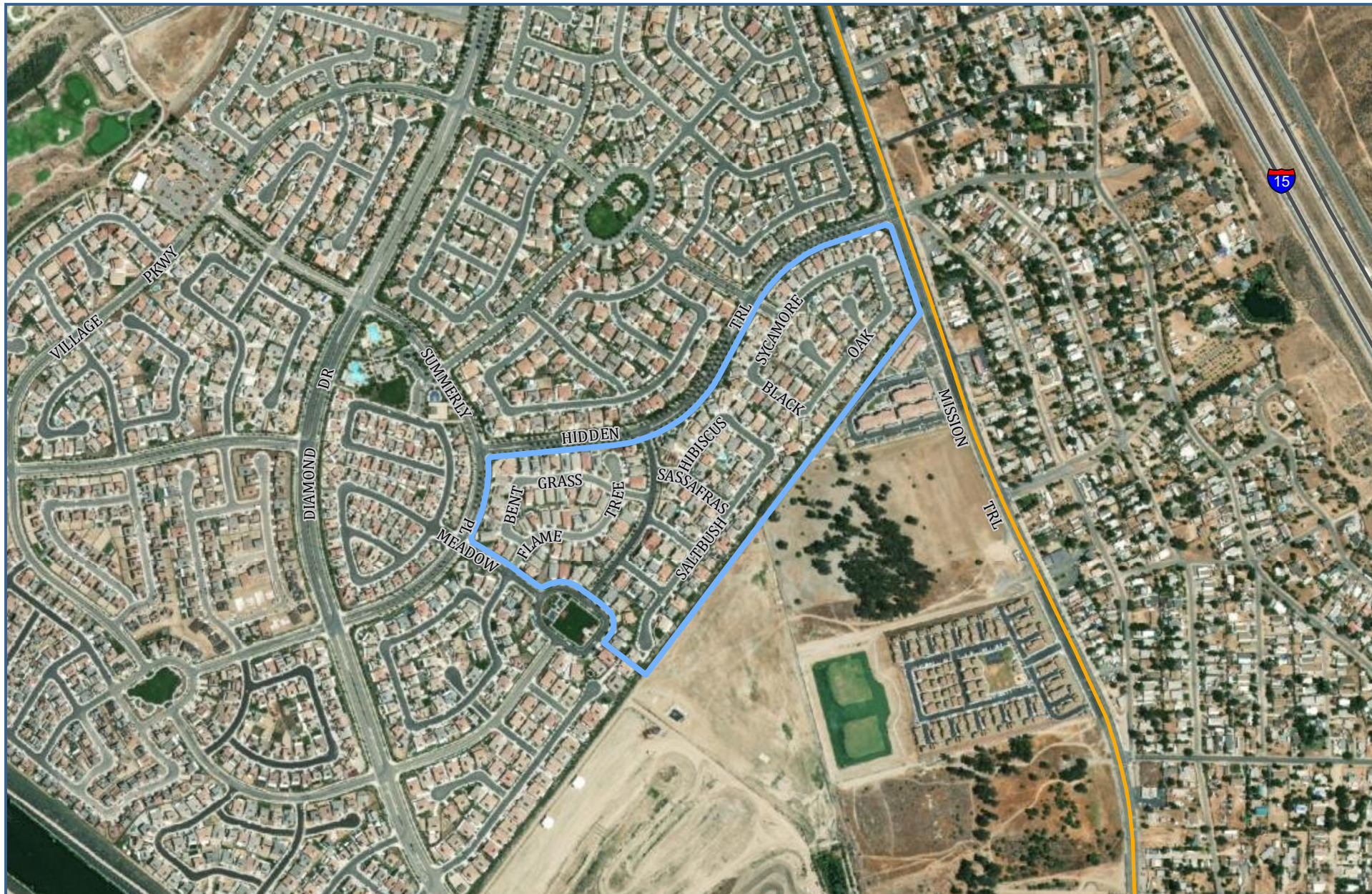


SPICER CONSULTING
G R O U P



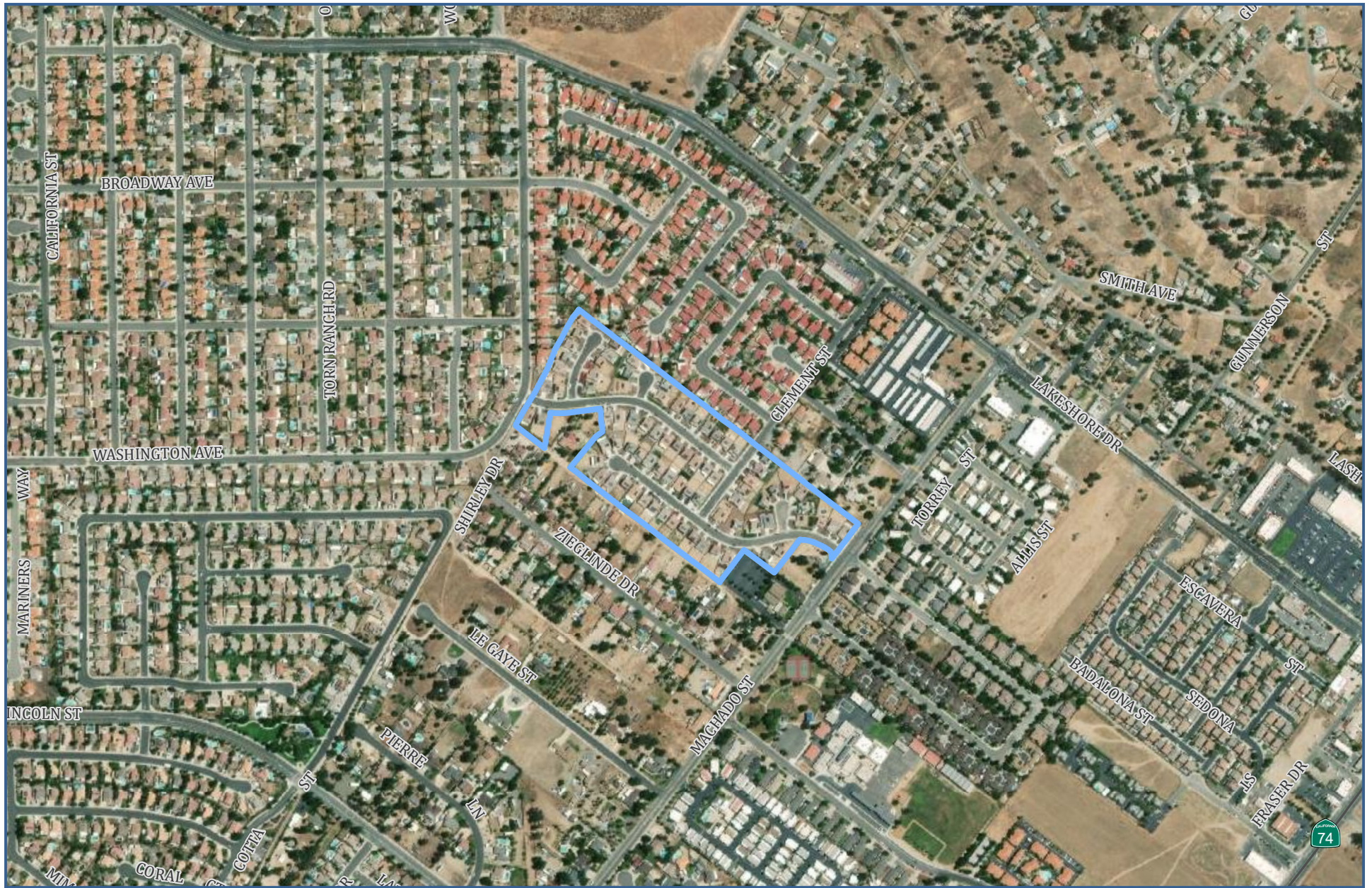
BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA B (SUMMERLY)



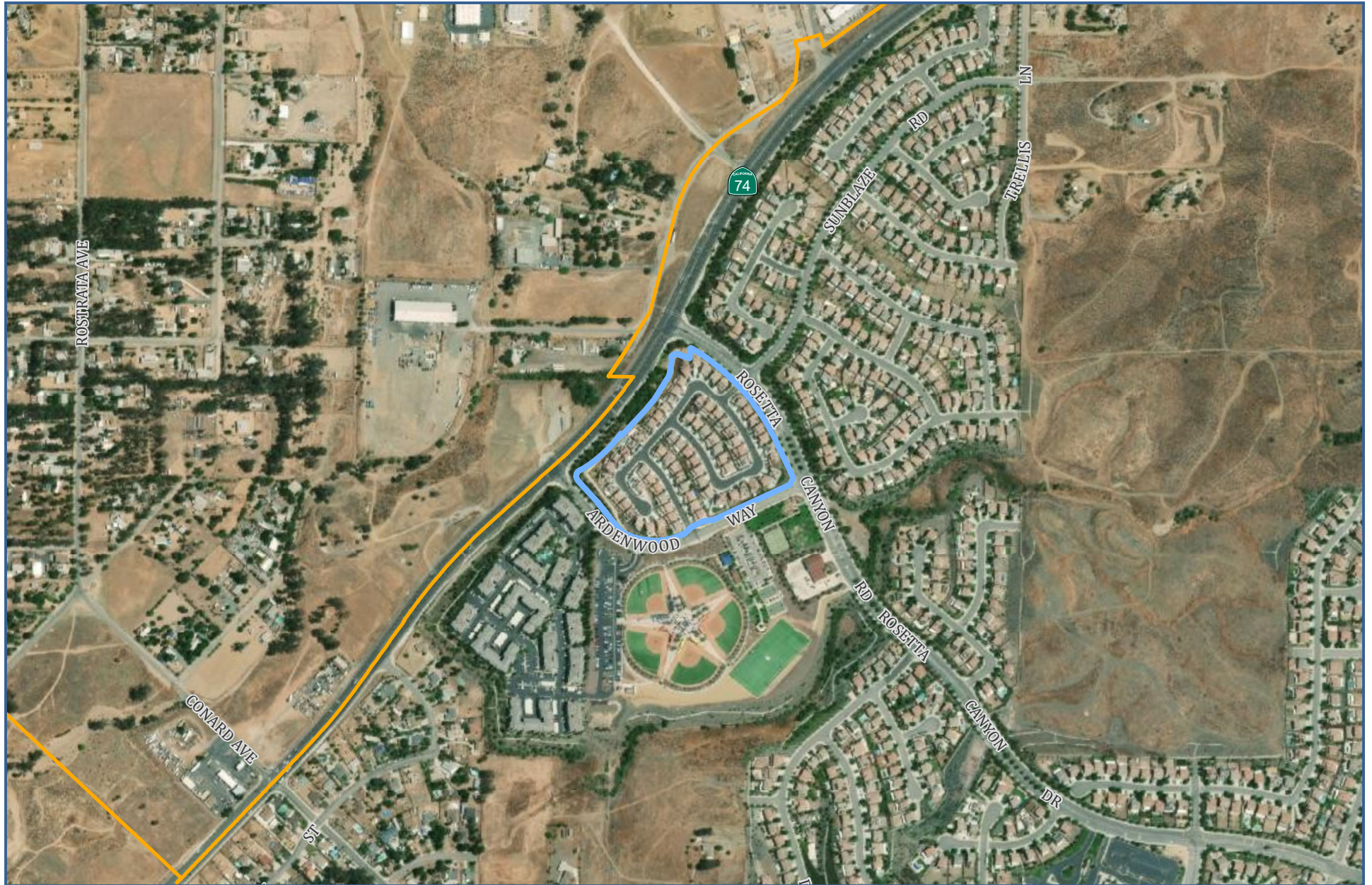
BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2006-1
IMPROVEMENT AREA FF (SUMMERLY)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2007-4
(MAKENNA COURT)



BOUNDARY MAP

COMMUNITY FACILITIES DISTRICT NO. 2015-5
(TRIESTE)



SPICER CONSULTING
GROUP